

Romsey Choral Society

Report and Financial Statements

Year ended 31 August 2022

Charity number 282827

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Legal and Administrative information

Trustees

Mrs S. Andrews (Chairman)

Mrs J. Loescher (Treasurer)

Mr J. Bailes

Mrs C. Sprott

Mrs C. Chatters

Mrs J. Bull

Mrs H. Mitchell (Secretary)

Miss C. Wickens

Principal Office

C/o

Rosebank, Rudd Lane

Upper Timsbury

Romsey SO51 0NU

Independent examiner

Mrs L Purkess

Bankers

CafBank Ltd., PO Box 289, West Malling, Kent, ME19 4TA

Trustees' Report for the year ended 31 August 2022

The trustees present their report for the year ended 31 August 2022.

Objects of the charity

The charity's object is to promote, improve, develop and maintain public education in and appreciation of the art and science of choral music in all its aspects.

Review of Activities

The choir was able to resume 'normal' rehearsals from the start of the financial year and we were able to perform our usual concert schedule for the season. Our Remembrance concert took place in Romsey Abbey in November, using players from the Chameleon Arts Ensemble. We performed an afternoon Christmas Carol concert in Chandler's Ford Methodist Church, using soloists taken from the choir. In March, our Spring concert was performed in Winchester's St Cross Church, and our season culminated with a performance in Romsey Abbey in July - a joint venture with the City of Southampton Orchestra, and augmentation from the Waverley Singers. No grants have been received this year as the choirs finances were in good shape prior to lockdown.

Trustees

The charity is managed by trustees. The trustees who served during the year are:

Mrs S. Andrews (Chairman)

Mr J. Bailes

Mrs C. Chatters (Minutes Secretary)

Mrs J. Loescher (Treasurer)

Mrs C. Spratt

Mrs J. Bull

Mrs H. Mitchell (Secretary)

Miss C. Wickens

Public Benefit

The charity operates for the benefit of the public by the presentation of public choral concerts and recitals and by such other ways as the Society through its committee shall determine from time to time.

Financial review

The financial activities are detailed in the Statement of Financial Activities on page 4. Incoming resources for the year were £25,790 (2021 - £10,413) and resources expended were £25,930 (2021 - £15,352), giving net outgoing resources for the year of £141 (2021 – net outgoing resources of £4,939). The charity's policy on reserves is to maintain funds of at least £6,000 in order to facilitate concert cash flow, as fees to orchestras and soloists are payable in advance of concert receipts. At the balance sheet date the reserves of £24,471 (2021 - £24,611) meet this criterion.

Signed on behalf of the trustees on 14 September 2022 by

Mrs S. Andrews
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROMSEY CHORAL SOCIETY

I report to the trustees on my examination of the financial statements of the Romsey Choral Society for the year ended 31 August 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the financial statements do not accord with these records.
- (3) The financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Linda Purkess ACA
1 Fairway Gardens
Rownhams
SO16 8JJ

Date: 25 September 2022

ROMSEY CHORAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted General Fund £	Restricted Fund £	2022 Total £	2021 Total £
Incoming Resources					
Activities for generating funds	2	25,775	-	25,775	10,410
Income from investments - bank interest		15	-	15	3
Total incoming resources		25,790	-	25,790	10,413
Direct charitable expenditure	3	25,069	-	25,069	14,423
Other expenditure	4	861	-	861	929
Total resources expended		25,930	-	25,930	15,352
Net (outgoing) resources for the year		(140)	-	(140)	(4,939)
Net transfers between funds		-	-	-	-
Net movements in funds		(140)	-	(140)	(4,939)
Balances brought forward		24,611	-	24,611	29,550
Balances carried forward		24,471	-	24,471	24,611

There were no recognised gains or losses other than the net movements of funds shown above.

The notes on pages 6 - 7 form part of these financial statements.

ROMSEY CHORAL SOCIETY**BALANCE SHEET AS AT 31 AUGUST 2022**

	Unrestricted General Fund £	Restricted Fund £	2022 Total £	2021 Total £
CURRENT ASSETS				
<i>Debtors:</i>				
Gift aid tax recoverable	-	-	-	-
Bar Stocks	79	-	79	-
Prepayments & Accrued income	-	-	-	244
	<u>79</u>	<u>-</u>	<u>79</u>	<u>244</u>
<i>Cash and Bank balances:</i>				
CAF Cash Account	2,949	-	2,949	621
CAF Gold Account	21,550	-	21,550	24,055
	<u>24,499</u>	<u>-</u>	<u>24,499</u>	<u>24,676</u>
TOTAL CURRENT ASSETS	24,578	-	24,578	24,920
<i>Creditors: amounts falling due within one year:</i>				
Deferred Income	(50)	-	(50)	(205)
Accruals	(57)	-	(57)	(104)
NET ASSETS	<u>24,471</u>	<u>-</u>	<u>24,471</u>	<u>24,611</u>
FUNDS				
Unrestricted General Fund	24,471	-	24,471	24,611
Restricted Fund	-	-	-	-
	<u>24,471</u>	<u>-</u>	<u>24,471</u>	<u>24,611</u>

The notes on pages 6 - 7 form part of these financial statements.

The financial statements were approved by the trustees on 14 September 2022

and were signed on their behalf by Sarah Andrews (Chairman) and Julia Loescher (Treasurer)

ROMSEY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and on an accruals basis. They include all transactions, assets and liabilities for which the charity is responsible. Items have been recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

b) Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets this criteria is charged to the fund together with a fair allocation of management and support costs.

At the current time the charity does not have any restricted funds.

c) Incoming resources

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the income and all conditions for receipt are met, and the trustees are reasonably certain that the income will be received and that the value can be reliably measured.

d) Resources expended

Resources expended are accounted for on an accruals basis and are accounted for gross.

2 Incoming resources from operating activities for generating funds

	£	£	£	£
	2022	2022	2021	2021
	Unrestricted	Restricted	Unrestricted	Restricted
Concert Income including financial support	9,822	-	1,649	-
Performing rights refund prior year	63	-	399	-
Subscriptions	11,545	-	6,570	-
Tax recoverable under gift aid	2,480	-	1,468	-
Fund raising income including donations	1,255	-	324	-
Music hire / tapes	610	-	-	-
	25,775	-	10,410	-

ROMSEY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

3 Resources expended on direct charitable activities

	£	£	£	£
	2022	2022	2021	2021
	Unrestricted	Restricted	Unrestricted	Restricted
Concert expenses	13,825	-	3,210	-
Rehearsal Fees (Conductor)	4,950	-	6,135	-
Rehearsal Fees (Accompanist)	3,475	-	3,810	-
Recording costs (2020)	-	-	350	-
PA System	-	-	120	-
Music hire / tapes	1,602	-	312	-
Music Purchase	5	-	-	-
Rehearsal Fees (Church Hire)	1,105	-	486	-
Fund raising costs	107	-	-	-
	25,069	-	14,423	-

4 Other Expenditure

	£	£	£	£
	2022	2022	2021	2021
	Unrestricted	Restricted	Unrestricted	Restricted
National Federation of Music Societies	502	-	407	-
Stationery and postage	22	-	112	-
Sundry	236	-	330	-
Bank Charges	101	-	80	-
	861	-	929	-

5 Staff Costs

The charity does not employ any staff.

Romsey Choral Society is a charity managed by trustees. No trustee or any person connected with them has been paid or is payable remuneration or other benefits from the funds of the Charity (other than being reimbursed costs properly incurred).

ROMSEY CHORAL SOCIETY

SUPPLEMENTARY INFORMATION

CONCERT FINANCES FOR THE YEAR ENDED AUGUST 2022

INCOMING RESOURCES

	Nov 2021	Dec 2021	Mar 2022	July 2022	Total
	£	£	£	£	£
Ticket Sales	2,940	505	1,005	4,264	8,714
Grants	-	-	-	-	-
Programme sales	188	-	34	263	485
Advertising income	105	-	105	170	380
Catering/drinks/donations	19	-	-	224	243
	<u>3,252</u>	<u>505</u>	<u>1,144</u>	<u>4,921</u>	<u>9,822</u>

RESOURCES EXPENDED

Orchestra/organist	1,500	300	350	1,114	3,264
Hire of Organ/Piano	350	-	-	-	350
Soloists	1,200	-	150	1,400	2,750
Conductor	600	600	600	600	2,400
Orchestral music	-	-	-	-	-
Accompanist	300	-	-	300	600
Venue Hire	940	148	475	1,040	2,603
Music in Romsey	50	-	-	140	190
Programmes	179	-	148	272	599
Advertising	50	40	65	70	225
Conductor/soloists gifts	33	24	12	30	99
Performing Rights Society fee	169	-	57	246	472
Donation	-	-	50	-	50
Catering/Drinks/raffle	44	-	-	179	223
Total	<u>5,415</u>	<u>1,112</u>	<u>1,907</u>	<u>5,391</u>	<u>13,825</u>
(SHORTFALL)	<u>(2,163)</u>	<u>(607)</u>	<u>(763)</u>	<u>(470)</u>	<u>(4,003)</u>

ROMSEY CHORAL SOCIETY

SUPPLEMENTARY INFORMATION

FUND RAISING FOR THE YEAR ENDED 31 AUGUST 2022

	INCOME	2022 COSTS	NET	<i>INCOME</i>	<i>2021 COSTS</i>	<i>NET</i>
	£	£	£	<i>£</i>	<i>£</i>	<i>£</i>
Weddings and Funerals	1,000	(107)	893	-	-	-
Sales of Clothing & Produce	133	-	133	27	-	27
Elizabeth Heap - Music Sales	37	-	37	65	-	65
Donations	85	-	85	232	-	232
	1,255	(107)	1,148	324	-	324