

Merley Community

Association

Financial Statements

For year ended

31 March 2024

Report of the Trustees for the year ended 31st March 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019)

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE & ADMINISTRATIVE DETAILS

Registered Charity Number
282823

Principle address: -

Merley Community Centre, Harrier Drive, Wimborne, Dorset, BH21 1XE

Trustees

Bill Burridge (Chair)

Jeannette Pike (Secretary)

Susan Cook (Treasurer)

Debi Donovan

Jenni Poole-Anderson

Carol Bristow

Councillor Marcus Andrews

Sylvia Walpole

Pauline Way

Independent Examiner

Judy Young

Ledgers

133 Barrack Road


Christchurch

Dorset

BH23 2AW

Approved by the board of trustees July 2024 and signed on its behalf by :-

Bill Burridge (Chair)



MERLEY COMMUNITY ASSOCIATION

Statement of Financial activities for the year ended 31 March 2024

		2024 £	2023 £
Income & endowments	Notes		
Donations & legacies		8,065	37,693
Investment Income (rents)	5	45,056	155
Other Income (compensation)		230	
Total		53,351	37,848
Expenditure		104,143	74,381
Net Income/ (Expenditure) for Year		(50,792)	(36,533)
Reconciliation Of Funds – fund brought forward		78,456	114,989
Total Funds Carried Forward		27,664	78,456

MERLEY COMMUNITY ASSOCIATION

Balance Sheet as at 31 March 2024

Current Assets	Notes	2024 £	2023 £
Debtors	2	936	1,915
Cash at Bank and Cash in Hand		<u>29,363</u>	<u>78,397</u>
		30,299	80,312
 Creditors: Amounts falling due within one year	3	 (2,635)	 (1,856)
		<u>-</u>	<u>-</u>
Net Current Assets		27,664	78,456
 Net Assets		 <u>27,664</u>	 <u>78,456</u>
 Funds	4		
 Unrestricted funds		 27,664	 78,456
 Total Funds		 <u>27,664</u>	 <u>78,456</u>

The financial statements were approved by the Board of Trustees and authorised on July 2024 and were signed on its behalf by :-



Bill Burrridge (Chair)

MERLEY COMMUNITY ASSOCIATION
Detailed Statement of Financial
activities for the year ended 31
March 2024

	2024	2023
Income & Endowments	£	£
Donations & legacies		
Covid Grants		
Other grants	8,065	
Investment Income		
Rents received	45,056	37,693
Other Income		
Other income	230	155
Total incoming resources	53,351	37,848
Expenditure		
Other		
Ins	4,985	2,522
Repairs & Renewals	76,080	45,715
General		
Maintenance	4,434	6,986
Subscriptions	1,092	1,084
Waste disposal	740	699
	87,331	57,006
Support Costs		
Management		
rent &		
rates	250	952
Light & heat	2,361	2,651
Post, stationery & telephone	415	766
Cleaning	13,107	12,363
	16,133	16,732
Governance Costs		
accountancy & legal fees	679	643
Total resources expended	104,143	74,381
Net (expenditure)/income	(50,792)	(36,533)

This page does not form part of the statutory financial statements

MERLEY COMMUNITY ASSOCIATION

Independent Examiners report to the Trustees

Independent examiner's report to the trustees of Merley Community Association

I report to the charity trustees on my examination of the accounts of Merley Community Association (the Trust)
for the year ended 31st March 2024

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the
Charities ACT 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination
I have followed the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination
giving me cause to believe in any material respect.

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
 2. the accounts do not accord with those records;
- or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts
and Reports)

Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report
to enable a proper understanding of the accounts to be reached.

Signed

Judy
Young

Ledgers

133 Barrack Road

Christchurch

Dorset

BH23

2AW

3rd July 2024

Merley Community Association

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting & Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance With the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS102) (effective 1st January 2019) , Financial Reporting Standard 102, " The Financial reporting Standard applicable In the UK and Ireland" and the Charities Act 2011. The financial statements have been prepared under The historical cost convention.

Income

All income is recognized in the Statement of Financial Activities one the Charity has entitlement to the funds; it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits twill be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation:

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes withing the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Debtors	2024	2023
	£	£
Trade debtors-	796	1915
Other debtors- unpaid bookings	140	
3 Creditors: amounts falling due within one-year	2024	2023
	£	£
Trade creditors-	1816	1856
Other creditors- deposits and future bookings	820	-

Merley Community Association
Notes to the Financial Statements
for the year ended 31 March 2024 continued

Note 4

	at 01/04/23	net movement in funds	at 31/03/24
	£	£	£
Movement in Funds			
Unrestricted Funds			
General fund	78,456	(50,792)	27,664
Total funds	78,456	(50,792)	27,664

Net movement in funds, included in the above as follows: -

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General funds	53,351	104,143	(50,792)
Total Funds	53,351	104,143	(50,792)

Comparative Movement in funds

	at 01/04/22	net movement in funds	at 31/03/23
	£	£	£
Unrestricted Funds			
General fund	114,989	(36,533)	78,456
Total funds	114,989	(36,533)	78,456

Comparative movement in funds, included in the above as follows: -

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General funds	37,848	74,381	(36,533)
Total Funds	37,848	74,381	(36,533)

Merley Community Association
Notes to the Financial Statements
for the year ended 31 March 2024 continued

A current year 12 months and prior year 12 months combined position is as follows: -

	at 01/04/22	net movement in funds	at 31/03/24
	£	£	£
Unrestricted Funds			
General fund	114,989	(87,325)	27,664
Total funds	114,989	(87,325)	27,664

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows: -

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds			
General funds	91,199	178,524	(87,325)
Total Funds	91,199	178,524	(87,325)

5	INVESTMENT INCOME	2024	2023
		£	£

Rents received	45,056	37,693
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Note 6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

There were no trustees' expenses paid .

Merley Community Association
Notes to the Financial Statements
for the year ended 31 March 2024 continued

	Unrestricted
Note 7	fund
	£
Income and Endowments from	
Donations & legacies	
Investment Income	37,693
Other Income	155
Total	37,848
EXPENDITURE ON	
Other	74,381
Net expenditure	(36,533)
Reconciliation of funds	
Total funds brought forward	114,989
Total funds carried forward	78,456

Note 8 **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024

Merley Community Association
Notes to the Financial Statements
for the year ended 31 March 2024 continued