

MERLEY COMMUNITY ASSOCIATION

TREASURER'S REPORT FOR THE YEAR ENDED 31ST MARCH 2023

This is the Treasurer's Report for the Merley Community Association's financial year that ended on 31st March 2023. The Income & Expenditure Account and the Balance Sheet for the Association's financial year have been verified and signed by the Association's accountant.

For the Association, the 2022/2023 financial year saw, as for most other organisations, a return to normality and pre-covid levels of activity.

I can report that the accounts for the last financial year show a net deficit for the year of £36,533 compared to the net profit of £15,687 for the previous financial year (which was exceptional due to the Government covid payment).

As usual, I will summarise the main items in the accounts that are resulting in the figures being reported here.

Total Income for the year was £38,107, down 13.7% from last financial year's £44,150. The main contributor to the reduction was that obviously there was no Government covid related grant this year, (£16,000 was received last year).

Off-setting that, as organisations returned to using the hall full time, significant rental increases from the Debi Day Care Before and After School Club, Footlights Dance, Funky Line Dancing, Martial Arts and Wimborne Musical Society, with U3A Activities returning to their high pre-covid levels. Almost all other groups, hiring rooms and halls less frequently, returned to their previous, pre-covid levels.

And given the return to some normality after the effects of covid, and the opportunity to revamp areas of the Community Centre, Total Expenditure during the year increased by 161.3%, to £74,381 in the year compared to £28,467 for the previous year.

The main increases in the various Expenditure categories were £3,272 for maintenance and repairs to the Centre's roofing, £5,972 for the installation of new suspended ceilings in both lounge rooms including replacement cost efficient LED lighting, £22,692 to revamp the ladies toilets, £3,677 for various carpentry services including replacing interior doors, £1,679 to install a new CCTV system, £2,450 maintenance decorating services and £3,842 on 12 tables and 40 stacking chairs for use by hirers.

The Annual Report and Financial Statements as prepared and signed by the Accountants, Birkett & Co., contain relevant notes and are available to view if anyone would like to see them. They will be lodged with the Charities Commission as required.

As a result of all that I have reported here in respect of the accounts, the Association's Assets in the bank account, which were £115,043 on 31st March 2022, were still a healthy total of £78,396 on 31st March 2023.

This Treasurers Report confirms the continuing stable financial status of the Merley Community Association, which continues to support and benefit the Merley community.

Martin Bodimeade,
Treasurer
15th May 2023

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Merley Community Association**

Birkett & Co Ltd
186b Lower Blandford Road
Broadstone
Dorset
BH18 8DP

Merley Community Association

Contents of the Financial Statements for the Year Ended 31 March 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

Merley Community Association

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282823

Principal address

Merley Community Centre
Harrier Drive
Wimborne
Dorset
BH21 1XE

Trustees

Mrs P Way (Vice-Chair)
P Spedding Secretary
M Bodimeade Treasurer
M Stevens (Chair)

Independent Examiner

Birkett & Co Ltd
186b Lower Blandford Road
Broadstone
Dorset
BH18 8DP

Approved by order of the board of trustees on 22 May 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M. Stevens', written over a horizontal line.

M. Stevens (Chair)

**Independent Examiner's Report to the Trustees of
Merley Community Association**

Independent examiner's report to the trustees of Merley Community Association

I report to the charity trustees on my examination of the accounts of Merley Community Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Knott FMAAT

Birkett & Co Ltd
186b Lower Blandford Road
Broadstone
Dorset
BH18 8DP

22 May 2023

Merley Community Association

**Statement of Financial Activities
for the Year Ended 31 March 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	16,000
Investment income	2	37,693	28,092
Other income		155	62
Total		<u>37,848</u>	<u>44,154</u>
EXPENDITURE ON			
Other		<u>74,381</u>	<u>28,467</u>
NET INCOME/(EXPENDITURE)		(36,533)	15,687
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>114,989</u>	<u>99,302</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>78,456</u></u>	<u><u>114,989</u></u>

The notes form part of these financial statements

Merley Community Association

Balance Sheet 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	5	1,915	1,614
Cash at bank		78,397	115,043
		<hr/>	<hr/>
		80,312	116,657
 CREDITORS			
Amounts falling due within one year	6	(1,856)	(1,668)
		<hr/>	<hr/>
NET CURRENT ASSETS		78,456	114,989
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		78,456	114,989
		<hr/>	<hr/>
NET ASSETS		78,456	114,989
		<hr/>	<hr/>
FUNDS	7		
Unrestricted funds		78,456	114,989
		<hr/>	<hr/>
TOTAL FUNDS		78,456	114,989
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2023 and were signed on its behalf by:



M. Stevens (Chair)

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Merley Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	<u>37,693</u>	<u>28,092</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	16,000
Investment income	28,092
Other income	62
Total	<u>44,154</u>
 EXPENDITURE ON	
Other	<u>28,467</u>
 NET INCOME	15,687
 RECONCILIATION OF FUNDS	
Total funds brought forward	99,302
 TOTAL FUNDS CARRIED FORWARD	<u><u>114,989</u></u>

Merley Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	1,915	1,614
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,856	1,668
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	114,989	(36,533)	78,456
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>114,989</u>	<u>(36,533)</u>	<u>78,456</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,848	(74,381)	(36,533)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,848</u>	<u>(74,381)</u>	<u>(36,533)</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	99,302	15,687	114,989
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>99,302</u>	<u>15,687</u>	<u>114,989</u>

Merley Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,154	(28,467)	15,687
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>44,154</u>	<u>(28,467)</u>	<u>15,687</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	99,302	(20,846)	78,456
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>99,302</u>	<u>(20,846)</u>	<u>78,456</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,002	(102,848)	(20,846)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>82,002</u>	<u>(102,848)</u>	<u>(20,846)</u>

Merley Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Merley Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Covid Grants	-	16,000
Investment income		
Rents received	37,693	28,092
Other income		
Other Income	155	62
Total incoming resources	37,848	44,154
EXPENDITURE		
Other		
Insurance	2,522	2,357
Repairs & renewals	45,715	8,422
General maintenance	6,986	2,121
Subscriptions	1,084	992
Waste disposal	699	248
	57,006	14,140
Support costs		
Management		
Rent and rates	952	707
Light and heat	2,651	2,774
Post, stationery and telephone	766	588
Cleaning	12,363	9,646
	16,732	13,715
Governance costs		
Accountancy and legal fees	643	612
Total resources expended	74,381	28,467
Net (expenditure)/income	(36,533)	15,687

This page does not form part of the statutory financial statements

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
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Birkett & Co Ltd
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Merley Community Association

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	Page
Report of the Trustees	1
Independent Examiner's Report	2
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M Bodimeade Treasurer
M Stevens (Chair)

Independent Examiner

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Approved by order of the board of trustees on 22 May 2023 and signed on its behalf by:

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M. Stevens (Chair)

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3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

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Joseph Knott FMAAT

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22 May 2023

Merley Community Association

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for the Year Ended 31 March 2023**

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Total funds brought forward		<u>114,989</u>	<u>99,302</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>78,456</u></u>	<u><u>114,989</u></u>

The notes form part of these financial statements

Merley Community Association

Balance Sheet 31 March 2023

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CURRENT ASSETS			
Debtors	5	1,915	1,614
Cash at bank		78,397	115,043
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		80,312	116,657
CREDITORS			
Amounts falling due within one year	6	(1,856)	(1,668)
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NET CURRENT ASSETS		78,456	114,989
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Unrestricted funds		78,456	114,989
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		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2023 and were signed on its behalf by:



M. Stevens (Chair)

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

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Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Merley Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	<u>37,693</u>	<u>28,092</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	16,000
Investment income	28,092
Other income	62
Total	<u>44,154</u>
 EXPENDITURE ON	
Other	<u>28,467</u>
 NET INCOME	15,687
 RECONCILIATION OF FUNDS	
Total funds brought forward	99,302
 TOTAL FUNDS CARRIED FORWARD	<u><u>114,989</u></u>

Merley Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	1,915	1,614
	<u>1,915</u>	<u>1,614</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,856	1,668
	<u>1,856</u>	<u>1,668</u>

7. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	114,989	(36,533)	78,456
	<u>114,989</u>	<u>(36,533)</u>	<u>78,456</u>
TOTAL FUNDS	<u>114,989</u>	<u>(36,533)</u>	<u>78,456</u>

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	<u>37,848</u>	<u>(74,381)</u>	<u>(36,533)</u>
TOTAL FUNDS	<u>37,848</u>	<u>(74,381)</u>	<u>(36,533)</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	99,302	15,687	114,989
	<u>99,302</u>	<u>15,687</u>	<u>114,989</u>
TOTAL FUNDS	<u>99,302</u>	<u>15,687</u>	<u>114,989</u>

Merley Community Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,154	(28,467)	15,687
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>44,154</u>	<u>(28,467)</u>	<u>15,687</u>

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	<hr/>	<hr/>	<hr/>
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	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>82,002</u>	<u>(102,848)</u>	<u>(20,846)</u>

Merley Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Merley Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Covid Grants	-	16,000
Investment income		
Rents received	37,693	28,092
Other income		
Other Income	155	62
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Subscriptions	1,084	992
Waste disposal	699	248
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Management		
Rent and rates	952	707
Light and heat	2,651	2,774
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Cleaning	12,363	9,646
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Accountancy and legal fees	643	612
Total resources expended	74,381	28,467
Net (expenditure)/income	(36,533)	15,687

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