

REGISTERED COMPANY NUMBER: 1546053 (England and Wales)
REGISTERED CHARITY NUMBER: 282803

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)

Trustees' Report
And
Financial Statements

For the year ended
31 December 2022

Westcotts
Chartered Accountants
Plym House, 3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

INDEX

Page

1	Reference and Administrative Details
2-11	Trustees' Report
12	Independent Examiner's Report
13	Statement of Financial Activities (incorporating an Income and Expenditure Account)
14	Statement of Financial Position
15-26	Notes to the Financial Statements
27	Detailed Income and Expenditure Account

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
TRUSTEE DIRECTORS' REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

The Trustee Directors submit their statutory report for the year to 31 December 2022 and the financial statements for the year then ended.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Reference and Administrative Details of the Charity, its Trustee Directors and Advisors

Acting President	Canon Paul Cummins, Diocesan Administrator
Trustee Directors	A Rodgers V Magor M Shepherd Deacon T Van Kroonenburg M Marszalek H Brown C Hambly K Ellacott J Larter
	Acting Chair Appointed 01/06/2022 Appointed 09/11/2022 Resigned 23/03/2022 Deceased 30/12/2022
Secretary:	Mr V Magor
Registered Office:	St Boniface House Ashburton Devon TQ13 7JL
Company Registered Number:	1546053
Charity Registered Number:	282803
Website:	www.ccsplymouth.org.uk
Appointment of Trustee Directors:	Trustee Directors are appointed in writing by the Roman Catholic Bishop of Plymouth
Accountants:	Westcotts Chartered Accountants Plymouth
Bankers:	National Westminster Bank Plc Exeter
Solicitors:	Messrs Tozers Exeter
Investments:	Stockdale Asset Management Lanivet Cornwall
Public Benefit	The charity trustees have complied with the duty of the Charities Act 2011 to have regard to guidance published by the Charity Commission. The trustees feel they satisfy the public benefit by providing for the charitable needs of children and young people and families, for those of Catholic faith and none.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

Structure

The Society is a company limited by guarantee, not having share capital and governed by its Memorandum and Articles of Association. [In the event of the Company being wound up, the liability of each member is limited to £10.

Control of the Society and its property and funds are vested in a Committee, whose Members, Chair and Deputy Chair are formally appointed by the Roman Catholic Bishop of Plymouth and who constitute the charity trustees of the Society and directors under company law and are known as the Board of Trustee Directors.

However at present the Plymouth Diocese are without a Bishop as Bishop Mark O'Toole has moved to a new post, leaving an Acting President, Canon Paul Cummins as Diocesan Administrator; who is able to appoint new trustees to CCSP.

Governance, Decision-making and Recruitment and Appointment of Trustee Directors

Details of the structure of the Charity and its Governing Document are given above. The business of the Society is managed by this Board, which may consult with the Bishop/Acting President on the business of the Society whenever it is deemed appropriate, and which must do so on any matter which significantly affects the character and ethos of the Society. The Board meets as often as considered necessary to manage the business of the Society but must meet at least three times a year. The Board may delegate any of its functions to sub-committees, (provided at least two members of each sub-committee are members of the main committee) and regulate them as appropriate and in addition may appoint sub-committees to act purely in an advisory capacity. During 2022 the Board reviewed and set up sub-committees where needed, an example of this being sub-committees were created for an action plan, topics being CCSP moving forward and reviewing finances, expenses, fundraising and communication with the Bishops Office. Face to face meetings have now resumed, along with Teams meetings where appropriate, as well as some phone conversations.

Recruitment of members takes place from advertisements placed across the Catholic Diocese of Plymouth, as we have an expectation that members will live within the area in which the charity provides its services. The Board members are recruited from all backgrounds, faiths, and experiences, and although some have specialist skills and knowledge to share with the Board it is considered of primary importance that the members have an interest in the care and welfare of children, young people and families.

Candidates for membership of the Board are invited to attend one or two Board Meetings as observers, to meet existing members and gain an insight into the workings of the Charity and its Board. At that time and on appointment to the Board, they are supplied with a copy of the last Statutory Financial Statements of the Charity, a copy of its Memorandum and Articles and also Charity Commission publications explaining their responsibilities as trustee directors. New Board Members complete declarations accepting membership of the Charity and of their willingness to act as trustee directors of the Charity and are vetted in accordance with the guidance issued by the Charity Commission.

All new Board members are encouraged to ask questions at Board meetings, and where appropriate to seek additional training or guidance on any particular aspect of the Society's work. Members of staff and Trustees are available for any questions.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

Trustee Directors receive no remuneration for their work governing and supporting the charity, although due to the large area covered and to ensure recruitment and retention of Board members, reasonable travel expenses are reimbursed

Staff

During 2022 the Society employed three paid staff, all of whom worked part time.

- Patchwork Parenting Facilitator - providing and facilitating all Patchwork Parenting courses to support parents/carers and liaising with schools. In September 2022 Patchwork Parenting was reviewed and evaluated and is now known as Pro-Active Parenting. The Pro-active Parenting member of staff was also trained to deliver Rainbows GB bereavement and loss training; to support members of staff in CAST schools to deliver the rainbows programme to children.
- Fundraiser & Communications Officer - obtaining all grants and funding for the charity and updating parishioners/Diocese/supporters of the work CCSP carry out through the year.
- Administrative Assistant - Essential grant programme, admin for Trustees/charity and finances.

Patron

Our sincere thanks go to Professor Shelia the Baroness Hollins who is our Patron, she is regularly updated.

Volunteers

Throughout the Diocese, a number of people in parishes volunteer to help the Society by acting as coordinators for the annual appeal collection and gift aid scheme. Others have given much time and effort to fundraising and publicity. The Society is most grateful to all who have given help in any way. In 2022 CCSP compiled a list of all Parish Volunteers and have promoted this vital role, also creating Parish Volunteer packs.

CCSP plan to continue to actively promote the Parish Volunteer role, and this will form a vital part of the presentation we will be making at each of the five Deanery meetings being held this year.

Other relationships

The Society is supported by the Plymouth Diocesan Trust, also a Registered Charity (No. 213227). The Diocesan Trust provides the accommodation occupied by the Society's Registered Office and expects reimbursement for the office consumables such as stationery, telephone and postage. A small sum is payable for other administrative services provided by the Diocese such as payroll and personnel support. The Society is exceedingly grateful for the support the Diocese offers in this way.

Caritas

A Caritas group led by the Rt Rev Bishop Mark O'Toole was formed in March 2019 within the Plymouth Diocese. Bishop Mark is no longer the Plymouth Diocesan Bishop, but Caritas continues to thrive and develop.

It supports and shares the Mission of the Catholic Church, supporting the network of social action charities and parishes within the Plymouth Diocese. We have a strong partnership with Caritas Plymouth. As one of the founder members of the Caritas team we are helping to draw this initiative forward, helping to reach more disadvantaged families' and children. We have worked collaboratively with Caritas in identifying the needs of families in crisis in the Dioceses. Helping those of faith and of none.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

Compliance with the governing document and current statutory requirements

The financial statements have been prepared in accordance with the governing document of the Society, current statutory requirements, and the requirements of the Statement of Recommended Practice (FRS102): Accounting and Reporting by Charities. The Board of Trustee Directors have complied with their duty and with due regard to the guidance on public benefit given by the Charity Commission when exercising any powers or duties to which the guidance was relevant.

Investment Powers

Under the Memorandum and Articles, the Charity has the power to deposit or invest funds in any manner (but to invest only after obtaining advice and having regard to the suitability of investments and the need for diversification). The Charity holds a policy on ethical investment and has a statement of investment principle and risk of which our investment advisors are aware.

Objectives

The objectives of the Society are to relieve the charitable needs of children and young persons and families, especially those of the Catholic faith.

Activities Undertaken by the Society in connection with the objectives stated

The stated objective of the Society is to support family life across the Catholic Diocese of Plymouth, which covers all of Cornwall, Devon and part of Dorset.

Currently this is achieved by the provision of the Pro-active Parenting Project, the Good Shepherd Programme for schools, and an Essential grant programme. These are all supported by various fundraising initiatives and donations from schools, parishes and individuals, as well as from a number of grant giving organisations. Our investment strategy provides reserves to ensure there are sufficient funds available to support these activities for at least the coming financial year in the event of a financial deficit caused by lack of income. This is necessary due to the fluctuating nature of our grant giving; which is dependent on need and can vary greatly month to month.

The Pro-active Parenting Project is designed to support parents and carers. The programmes cover differing age ranges so that parents or carers have a choice of platform to suit their needs. Efforts are made to overcome any barriers to participation; such as literacy or language, and venues are selected to cover a wide-ranging area and with appropriate facilities for all participants.

These programmes are provided free of charge to all parents and carers and although voluntary donations to help defray expenses are welcomed, they are not expected. CCSP also has an SLA agreement with CAST [Plymouth CAST, Multi Academy Trust], in order to be able to offer the Pro-active Parenting Courses within these schools.

As local authority budgets are cut further, the number of non-statutory parenting programmes provided by local authorities continue to fall year on year. The Pro-active Parenting project strives to bridge the gap for parents by providing programmes in their locality.

The Pro-active Parenting member of staff is also trained to deliver Rainbows GB bereavement and loss training to support members of staff in CAST schools to deliver the rainbows programme to children.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

The Board of Trustee Directors carried out a further review of the Project during 2022 to ensure cost efficiency, value for money, along with effectiveness and impact were being met. Our Pro-active Parenting worker has been very innovative, setting up online sessions for groups of parents/carers. The pandemic did seriously affect the delivery of courses and contact with schools during 2020 and into 2021. Moving into 2022 face to face meetings did resume.

Our Good Shepherd programme is promoted in schools to encourage young people to think of the needs of others. Along with the organization of sponsored events to raise awareness and funds for CCSP.

We also purchased essential items for families through our Essential Grant Programme. Helping to support families of all faiths or none. The number of applications for grants was greater than 2021. All grant applications the Society receive are assessed on individual/families/carers need; in order that CCSP can be sure that all donations/funding received are being used with consideration and efficiency.

Applications must be supported by a professional agency supporting the family, an example of this being a school, housing association or medical professional. Guidance is offered to applicants and referees through documents publicly available on our website or on request. The main criteria for acceptance remains that the item required must directly benefit children within the family, and be of an essential nature, and not available through statutory aid. The Essential Grant programme was reviewed in 2022 and will continue to be.

The Board of Trustee Directors have provided all these services and complied with their duty and with due regard to the guidance on public benefit given by the Charity Commission when exercising any powers or duties to which the guidance was relevant.

Summary of achievements in 2022

With lockdowns only lifted in January 2022, getting back into schools was slow to start, as schools were nervous to have outside agencies offering face to face meetings. The resulting needs have been and continue to be great.

Patchwork Parenting has linked to areas such as Keyham, Plymouth, where there has been a big drive to support families in that community, following the gun tragedy of August 2021. Support has been provided in this community through liaison with Greenspaces and by offering tailored one to one support to parents/carers referred by Keyham Barton School, Plymouth. This one to one service was also offered to Cathedral Catholic Primary, Plymouth.

This has consisted of a 1.5-hour session each week for 6 weeks, and has also been offered to nine schools across the Plymouth Diocese.

We have relaunched as of November 2022 and the new programme is called Pro-Active Parenting. This parenting support service, is now known as PRO- ACTIVE PARENTING replacing PATCHWORK. This is in response to feedback from parents/carers and school staff, noting that six weeks commitment for participants is too long and too difficult to sustain. More targeted support is to be offered. PRO-ACTIVE PARENTING is a more appropriate title for the programmes we offer.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

There are to be changes to the course provision to make it more accessible to parents, as well as for schools to be able to accommodate more easily with topics that cover:

- Wellbeing of the parent/carer
- Needs/wants and routines
- Effective communication and praise
- Boundary setting and responsibility
- Behaviour we don't like and consequences
- Anxiety and attachment
- Bereavement and loss
- Technology and the family

Our parenting support facilitator also received training in Bereavement and loss. This as part of the national charity Rainbow GB, Bereavement and Loss. Following this training, our facilitator is now able to offer bereavement and loss training to staff in our Catholic schools, meaning they can then deliver the Rainbows programmes to small groups of children. The programmes are run over 12 weeks, with 12 themes and are progressive. Children joining the groups may have suffered different losses, through death, separation, divorce, or other big change.

Continuing professional Development: National Safeguarding conference was attended in Manchester and Cache Level 2 in Behaviour that challenges was completed and passed.

Good Shepherd

Our Good Shepherd programme continues to encourage children in our Catholic schools to think of others.

We continue to build links with our Catholic schools, and to make our presentation on the work that we do, and to ask for their help with our Good Shepherd programme.

This year's initiative 'Caps for Cash' enabled three schools to take part by the end of 2022; this initiative will be repeated in 2023, alongside schools and individual children organising their own fundraising events.

Many schools now have an orange box to help recycle and turn clutter into cash to help raise money for CCSP.

We continue to work well with Plymouth CAST who help to promote our Good Shepherd initiatives, as well as our non-uniform day each June to celebrate the Feast of St Aloysius Gonzaga. At the Head Teachers conference in October 2022, the CAST CEO encouraged all schools to support our non-uniform day. At the conference our School Information packs were also handed out to every Head Teacher with details of how we can support schools and vice versa.

Fundraising

We continue to rely on the generosity of our loyal supporters throughout the Diocese and are always looking for alternative and innovative ways of fundraising. Our main fundraiser of the year, our Annual Appeal, was a success again, following a dip in collections during the pandemic. In addition, our Crib Appeal collections returned to a similar amount as we were receiving pre-pandemic. In order to remain current a QR system of donating was trialled, and following evaluation will continue.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

We received less coronavirus funding in 2022, although we were fortunate to receive £2,000 from the Devon Community Foundation and another £4,000 from the National Lottery. Despite submitting more applications for funding than in previous years, many funders tell us that they are receiving almost double the number of requests from charities like ours for financial help. The amount received from grant funding took a dip in 2022 where only £4,650 was received compared to £9,350 in 2021.

Our orange box recycling scheme, where supporters can donate their unwanted items such as stamps, jewellery, silver etc. is subsequently turned into cash saw our most profitable year since the scheme was first introduced in 2011. £3,542.63 was received compared to £1,500 on average over the last few years; bringing the total raised since 2011 to well over £19,000. More parishes and schools are taking part in this recycling scheme, so hopefully 2023 will continue to see an increase in income this generates.

Several new crowdfunding campaigns have been launched and our first ever prize draw to win two signed balls – one kindly donated by Exeter Chiefs and the other by Plymouth Argyle, raised £420.

We held our first Great Big Diocesan Quiz since the pandemic, there was apprehension from some groups to join as a social gathering, this resulted in fewer teams, but the event still raised almost £600 which we are extremely grateful for.

We continue to promote our annual Caring Club and our monthly Helping Hands membership, both of which are at the highest number of members. We also have a record number of Facebook followers and likes, and continue to maintain our presence on social media; this will be further developed in 2023.

Our very grateful thanks go to all our loyal supporters in our parishes and schools for their continued support of the Catholic Children's Society (Plymouth).

Annual Mass

This year's Annual Mass took place at St Nicholas Catholic Primary School in Exeter, where pupils, staff and Fr Albert welcomed parishioners, staff and trustees. It was a wonderful event and the School Chaplain, together with the school choir, delighted everyone with some beautiful singing.

Our CCSP Annual Mass is our way of thanking all our supporters, as well as highlighting the work that we do.

Plans for the Year Ahead

We will continue to find alternative and innovative ways of fundraising and will ensure we apply for grant funding from new sources, along with approaching organisations/groups that have previously granted funding to CCSP.

We will also continue to work with our schools and parishes to ensure more support of our fundraising initiatives and the role of the Parish Volunteer still remains one of our priorities. We will visit each of the 5 Deanery meetings in 2023 now that they are no longer on zoom.

As well as new ideas for fundraising, including an event to celebrate Ascension Day, we will also continue to increase our existing initiatives including the Orange Box recycling scheme, our Helping Hands 50:50 club, our Caring Club and our Great Big Diocesan Quiz.

We are also in the process of approaching Tozers' Solicitors [CCSP solicitors], to obtain advice about setting up a 'Will Week' which would enable people to be able to make a free will, along with making a chosen donation/contribution to CCSP.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

Essential Grant Programme

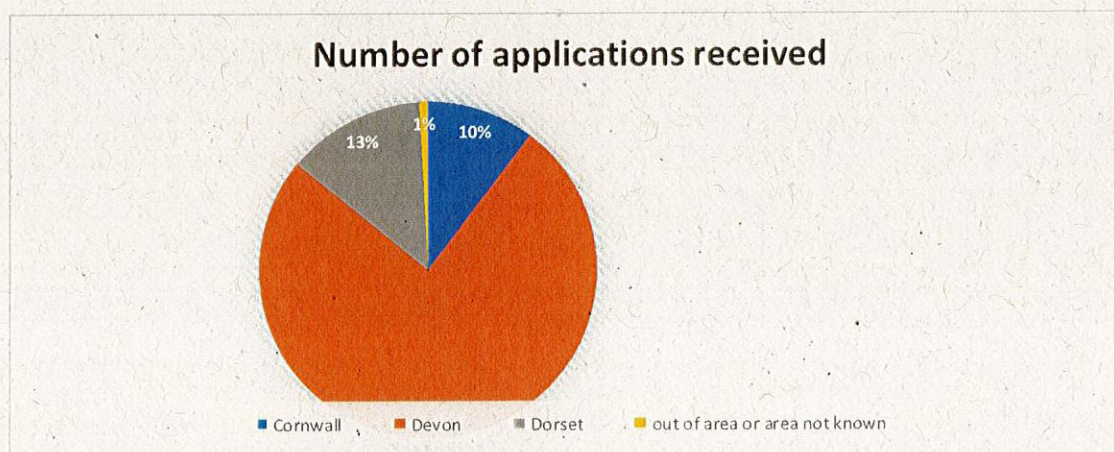
The Essential Grant Programme has been reviewed this year, a questionnaire went out to all referees that had used the CCSP grant process in 2021/2022. A meeting was held between Trustee Directors, CCSP staff and referees to discuss and take feedback on how the programme works, the help that it provides and any changes that needed to be made to make the process as efficient as possible. Feedback from referees [professional agencies] was positive and it was felt that the forms relating to the Essential Grant Programme in general worked well and were easy to understand and complete. There are 2 forms that need to be completed to make an application to the CCSP Essential Grant Programme, the Application Form to be completed in the family's words, and the Reference Form to be completed by a professional agency, such as a school, support worker or medical professional with the family. All applications need to be supported and as much information provided as possible in order for the panel to consider and understand the families need/request. Criteria and frequently asked questions sheet, along with a map of the Plymouth Diocese and a flowchart of the process were also added to the website – grant section.

The number of applications received is increasing year on year. The total number of grant applications received for 2022 was **396**. Many families are being affected by the cost-of-living crisis and cannot afford to replace items that break e.g., cookers, washing machines and beds, and often go without for many months before asking for support.

	2020	2021	2022
Number of grant applications received – total for year	219	314	396
Applications declined/cancelled/or no longer required	24	79	166
Number of applications suspended due to limited funding – not processed	0	0	56
Number of grants approved and processed for the year	195	235	174

Grants were given across the Diocese, which covers all of Cornwall, Devon, and part of Dorset. Although it is noted as in previous years that many of the applications received are from Devon, Plymouth being the highest area supported.

Cornwall 35, Devon 257 and Dorset 45. Out of area/no area provided 3



CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

Funds are not transferred directly to a family or referee, items are purchased and sent to the family home, or in the case of school uniform CCSP can sometimes organise for children/families/carers to go directly to a school uniform/clothing shop. An example of items provided this year are: – cookers, washing machines, fridge-freezers, baby equipment, school uniform, beds, and mattresses. All applications are considered by a CCSP panel. Unfortunately, 2022 has been the first year where due to limited funding received CCSP have had to review the number of applications it can process within a month. This has led to some applications having to be suspended and not processed. Referees/families and carers are notified, there is no waiting list and so if the CCSP funding limit for that month is met then applications need to be resubmitted in the following month. This has not been an easy decision for the Trustee Directors to make, but based on finances, donations and reserves this action has had to be taken but will be under constant review.

The table below is an example of the number of children that have been helped during 2022, along with the number of items purchased by CCSP.

	2022
Total number of items provided to families/carers. [School uniform has been based on 1 person = 1 item and not all items provided to one child].	305
Number of children who have benefited directly from the grant. [items purchased]	134
Application where a child or children in the family has additional needs.	25
Application where an adult applicant/s has a disability or additional needs.	17

We have received positive feedback from many of the agencies we deal with and some families we have supported. It is wonderful to have this feedback, both for CCSP, our donators and supporters, this also helps to support any future requests for funding.

We are extremely grateful for all donations, funding, and legacies that CCSP receive, as this enables the charity to continue with the Essential Grant Programme and support many families within the Plymouth Diocese. Thank you.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
TRUSTEE DIRECTORS' REPORT AND FINANCIAL STATEMENTS
For The Year Ended 31 December 2022 continued

Statement of Directors Responsibility

The Trustees (who are also directors of Catholic Children's Society (Plymouth) for the purposes of company law) are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charities SORP;
 - make judgements and estimates that are reasonable and prudent;
 - state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Investment Policy

Having regard to the level of reserves and reserves policy, the Directors operate a policy of keeping funds sufficient for day to day functioning in current accounts, with the balance administered by investment fund managers Stockdale Asset Management. This year the Directors have allocated part of the investments to ensure the Society has sufficient reserves to cover contractual obligations to its staff and suppliers should the Society become unintentionally insolvent.

Reserves

This section of the Directors' Report should be read in conjunction with note 14 to the financial statements. The Society is involved in several projects, the foremost being Pro-active Parenting, (supporting parents/carers and families), which is a permanent feature of the Society's work and its major financial commitment. The regular annual incoming resources of the Charity (i.e. excluding legacies and grants which are intermittent, unexpected sources of income), are usually approximately £60,000. Excluding grant-making activities, (which, again, are intermittent in nature), the regular annual resources expended by the Charity were approximately £61,000. The Charity has total unrestricted reserves at 31 December 2022 of £186,453. The Directors consider this level of reserves appropriate (i) to cushion existing activities from unexpected fluctuations in incoming resources, (ii) to enable maintenance and improvement of the projects currently being run and (iii) to enable them to make one-off grants as and when appropriate. A designated reserve has been allocated to ensure that the Society is in a position to meet its contractual obligations to staff and suppliers should any unforeseen event occur which threatens the resources of the Society.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
TRUSTEE DIRECTORS' REPORT AND FINANCIAL STATEMENTS
For The Year Ended 31 December 2022 continued

Incoming Resources

The Society's incoming resources in the year were £65,420 (2021: £93,611). Of this amount £62,277 (2021: £90,267) came from Voluntary Sources. A legacy of £ Nil was received in this period (2021: £1,000). Grants totaling £9,375 (2021: £46,475) were secured this year as a result of the efforts of the fundraiser.

Resources Expended

The Society spent £ 109,295 (2021: £117,276) on expenditure. Charitable expenditure of £69,067 (2021: £79,901) in the current year comprises £29,084 (2021: £24,389) spent on Patchwork, (the family support project). Grants to individuals and other institutions decreased to £39,024 from £54,702 in 2022. The costs of Governance of the Society were £8,320 and £30,544 was applied to generate funds for the Society, including the cost of the fundraiser.

Net Movement in Funds

The net decrease in realised funds for the year was £43,875 (2021: decrease of £23,665). Further details on the results for the year and on the movement in funds may be found in the Statement of Financial Activities on page 13 of the financial statements.

The Board of Directors approved this report on17.4.23.....

DirectorA. M. Rodgers.....

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CATHOLIC
CHILDREN'S SOCIETY (PLYMOUTH)
For The Year Ended 31 December 2022

I report to the trustees on my examination of the financial statements of Catholic Children's Society (Plymouth) ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



1714123

M Keane ACCA
Independent Examiner

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2022

	Notes	2022 Restricted £	2022 Unrestricted £	2022 Total £	2021 Total £
Incoming Resources					
Incoming resources from generated funds					
Donations and legacies	4	9,375	52,902	62,277	90,267
Investment income	5	-	3,143	3,143	3,344
Total incoming resources		9,375	56,045	65,420	93,611
RESOURCES EXPENDED	7				
Costs of generating funds					
Cost of generating income		-	(30,544)	(30,544)	(28,684)
Investment management costs		-	(1,364)	(1,364)	(1,620)
Charitable activities					
Patchwork Family Support Project		-	(29,084)	(29,084)	(24,389)
Good Shepherd		-	-	-	-
Rainbows		-	(959)	(959)	-
Direct grant funding of individuals and other institutions		(9,375)	(29,649)	(39,024)	(54,702)
Indirect support costs		-	(8,320)	(8,320)	(7,881)
Total resources expended		(9,375)	(99,920)	(109,295)	(117,276)
Net incoming/(outgoing) resources before other recognised gains and losses		-	(43,875)	(43,875)	(23,665)
Net Realised and Unrealised gains/(losses) on investments		-	(34,641)	(34,641)	18,329
Net movement in funds		-	(78,516)	(78,516)	(5,336)
Transfers between funds		-	-	-	-
Total funds brought forward		-	264,969	264,969	270,305
Total funds carried forward		-	186,453	186,453	264,969

The deficit for the year, for Companies Act purposes comprises the net expenditure for the year was £43,875 (2021: deficit of £23,665). The notes on pages 15 to 24 form part of these financial statements.

Continuing Operations

All income and expenditure have arisen from continuing activities.

A. M. Rodgers

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
 (Registered Number 1546053 England & Wales)
STATEMENT OF FINANCIAL POSITION
 as at 31 December 2022

	Notes	Restricted £	Unrestricted £	2022 £ Total	2021 £ Total
Fixed Assets					
Tangible Assets	9	-	1,325	1,325	1,843
Investments	10	-	168,231	168,231	220,541
		-	169,556	169,556	222,384
Current Assets					
Debtors	11	-	-	-	1,629
Cash at bank and in hand		-	27,486	27,486	50,293
		-	27,486	27,486	51,922
Creditors – amounts falling due within one year	12	-	(10,589)	(10,589)	(9,337)
Net Current Assets		-	16,897	16,897	42,585
Total Net Assets		-	186,453	186,453	264,969
Income Funds	15				
Designated Funds					
Tangible Fixed Asset Fund		-	1,325	1,325	1,843
Patchwork Fund		-	-	-	-
Trustee designated fund		-	22,000	22,000	22,000
Unrestricted Funds					
General Fund		-	163,128	163,128	241,126
		-	186,453	186,453	264,969

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The notes on pages 15 to 24 form part of these financial statements.

The trustee directors are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act.

The Trustee Directors acknowledge their responsibility for:

- (i). ensuring that the company keeps proper accounting records which comply with section 386 and 387 of the Act; and
- (ii). preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Board of Trustee Directors approved these financial statements on 17.4.23.

Mrs A Rodgers
 Acting Chair

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

1. ACCOUNTING POLICIES

1.1 Preparation of the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

1.2 Financial reporting standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland':

- The requirements of section 7 Statement of Cash Flows

1.3 Going concern

There are no material uncertainties about the Charity's abilities to continue for the foreseeable future.

1.4 Fund Accounting

Unrestricted Funds

Unrestricted Funds comprise accumulated surpluses and deficits after transfers to designated funds.

Designated funds are amounts that have been put aside at the discretion of the Trustee Directors. They can include:

- (i). amounts set aside for contingencies; and
- (ii). expenditure that the Society is not obliged to incur, either legally or constructively but which is, nevertheless, planned.

The designated funds comprise:

Tangible Fixed Asset Fund

The net book amounts of unrestricted funds invested in tangible fixed assets.

Patchwork family support project

Funds allocated to this project including the donations from participants of Patchwork courses.

Support Fund

Funds of £22,000 transferred from unrestricted funds by the Trustees to represent the quantum of funds they

believe need to be reserved to protect the charity should funding be an issue.

Restricted Funds

Restricted funds are subject to conditions imposed by the donors.

1.5 Recognition of Liabilities

Liabilities and related expenditure are recognised in the financial statements as soon as the Society becomes obliged to make a transfer of value to a third party. Where appropriate, the Trustee Directors designate unrestricted funds to represent contingent liabilities or planned future expenditure that has not created a liability.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
for the year ended 31 December 2022

1. ACCOUNTING POLICIES *(continued)*

1.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year). Including loans and other accounts receivable and payable, are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

1.7 Pensions

Retirement benefits for the employees are provided by a money purchase scheme, which is funded by contributions from the Society and by the employees. Contributions are charged to the Statement of Financial Activities in the year in which they are paid.

1.8 Grants

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are received.

1.9 Incoming Resources

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
for the year ended 31 December 2022

1. ACCOUNTING POLICIES *(continued)*

1.10 Incoming Resources – Voluntary Income

Funds from crib offerings, Lenten alms, and other Diocesan collections that the Society has not received at the year end are treated as incoming resources in the Statement of Financial Activities and as Collections in Progress in the Balance Sheet. Legacies are recognised as soon as entitlement and certainty has been established, if probate has been granted at the year end, and they are capable of being measured in financial terms.

Donations are included in the Statement of Financial Activities when received.

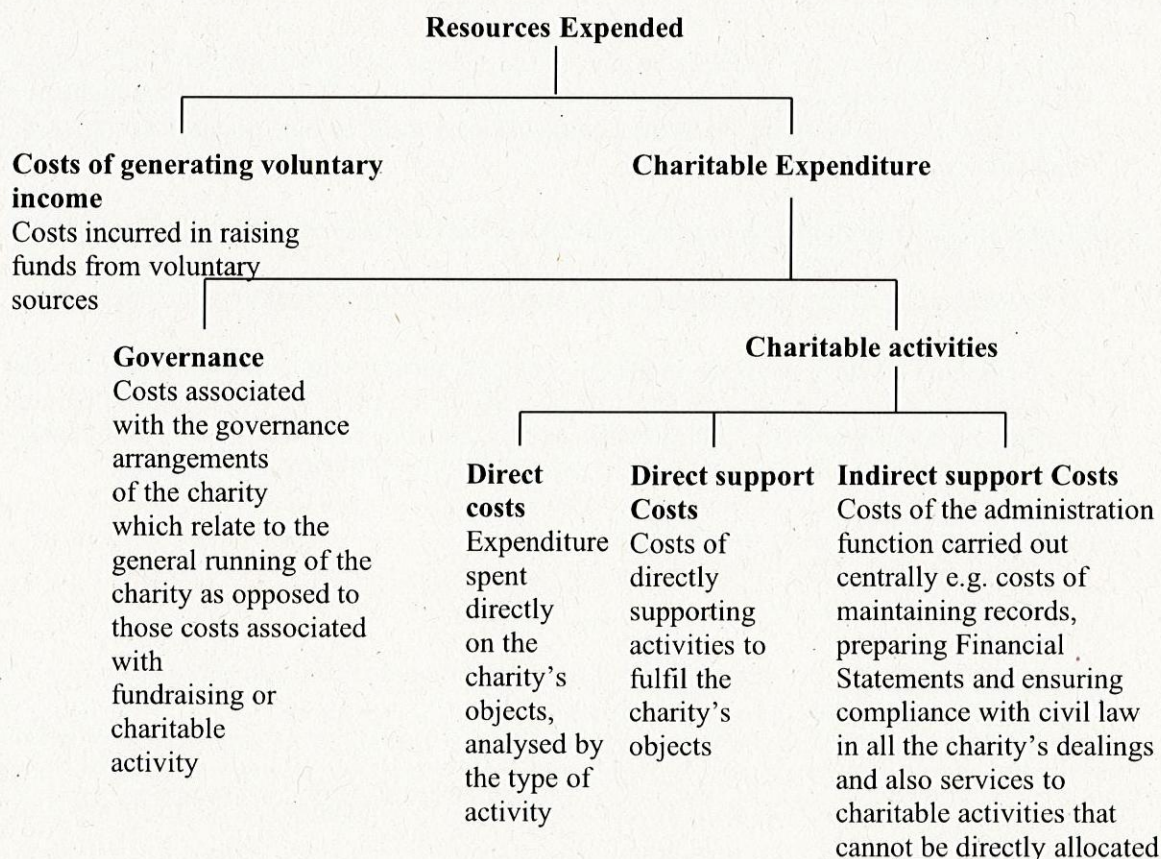
Gifts in kind are included in the Statement of Financial Activities when receivable, if practicable or alternatively, in the period in which they are sold or otherwise realised.

Income is deferred when monies are received but relate to the following financial year.

1.11 Resources Expended

Allocation of costs

Costs are allocated where appropriate to expenditure incurred in generating funds and charitable expenditure. Costs, including irrecoverable Value Added Tax, are allocated on the following basis:



Most costs are directly attributable to a cost centre. Costs at the charity's Administration Office are allocated to operational and fundraising activities based on their use of central support functions. Further details may be found in note 7 to the Financial Statements.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
for the year ended 31 December 2022

1. ACCOUNTING POLICIES *(continued)*

1.12 Resources Expended continued

Grants Payable

Grants payable are recognised when payment is authorised.

Depreciation and Tangible Fixed Assets

Tangible Fixed Assets held for the Society's own use, are included in the financial statements at cost. Depreciation is calculated so as to write off the cost of tangible fixed assets over their useful lives as set out below:

Electrical equipment	20% reducing balance
Other equipment (including collection boxes)	20% reducing balance

Fundraising and publicity

Fundraising expenditure comprises advertising and other expenses incurred in running fundraising events and campaigns.

1.13 Investments

Quoted investments are included in the balance sheet at current market value with realised and unrealised gains and losses on the investments credited/charged directly to the Statement of Financial Activities. All investments, including bank balances held as part of the investment portfolio, are included as fixed assets.

1.14 Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the directors have made the following judgements:

- Determine whether there are indicators of impairment of the company's tangible and intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty

- Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining useful life of the asset and projected disposal values.

1.14 Judgements in applying accounting policies and key sources of estimation uncertainty continued

- Fair value of financial investments

The company determines the fair value of financial instruments using valuation techniques which can be significantly affected by the assumptions used, including interest and discount rates and estimates of future cash flows.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 December 2022

2. TAXATION

The Society is exempt from UK income and corporation tax, as it is a registered charity.

3. VOLUNTARY INCOME

	2022	2021
	£	£
Donations	31,604	26,949
Crib offerings	3,559	1,236
Collections	17,739	14,607
Legacies	-	1,000
Grants	9,375	46,475
	<hr/>	<hr/>
	62,277	90,267

4. INVESTMENT INCOME

	2022	2021
	£	£
Listed investments	3,044	3,343
Interest received	99	1
	<hr/>	<hr/>
	3,143	3,344

5. THIRD PARTY INCOME AND EXPENDITURE

Occasionally, some of the incoming resources received by the Society do not belong to the Society. In effect, the original donors of the incoming resources pass on responsibility to the Society:

- a) for ensuring that the resources reach the beneficiary charities; or
- b) if the beneficiaries are not charities, for ensuring the charitable application of the monies.

In such circumstances, these resources are included as incoming resources and resources expended in the Society's Statement of Financial Activities and Balance Sheet.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 December 2022

6. RESOURCES EXPENDED

	Activities undertaken directly £	Grant funding of activities £	Indirect support costs £	Total 2022 £	Total 2021 £
Cost of Generating Voluntary Income					
Fundraising and publicity	-	-	-	-	-
Grant fundraiser	21,697	-	8,847	30,544	28,684
Investment management costs	1,364	-	-	1,364	1,620
Costs of generating funds	23,061	-	8,847	31,908	30,304
Charitable Expenditure					
Direct Grants	39,024	-	-	39,024	54,702
Patchwork (Family Support Project)	20,660	-	8,424	29,084	24,389
Good Shepherd	-	-	-	-	-
Rainbows	959	-	-	959	-
Indirect support costs	5,909	-	2,411	8,320	7,881
	89,613	-	19,682	109,295	117,276
Other support costs comprise:				2022 £	2021 £
Administration salary				15,316	15,788
Other administration				4,366	3,987
				19,682	19,775

The above has been allocated as follows: Patchwork £8,424, Fundraising £8,847 and Indirect support costs £2,411.

Basis for support costs allocation

Costs that are directly attributable to activities of the charity are allocated to the respective cost headings during the year.

Support costs that are not directly attributable to activities (i.e. "indirect support costs") are generally allocated to activities, (other than grant-making activities and exceptional items in other activities), in the proportion that the direct costs of that activity bears to the overall direct costs of the charity.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
for the year ended 31 December 2022

6. RESOURCES EXPENDED *(Continued)*

	2022 £	2021 £
Indirect support costs		
Indirect support costs include the following:		
Accountancy fees – independent examination	1,000	1,000
Accountancy fees – other work	3,407	3,212
Cost of Trustee Directors' Motor and Travel in connection with the governance of the charity	294	227
Administration in connection with indirect support costs	1,208	1,000
Other support costs	2,411	2,557
	<hr/> 8,320	<hr/> 7,881

7. PARTICULARS OF EMPLOYEES AND PENSIONS

	2022 £	2021 £
Gross salaries	44,414	41,813
Employer's national insurance contributions	-	-
Pension contributions	4,953	4,574
	<hr/> 49,367	<hr/> 46,387

The average number of employees in the year was: 3 (2021: 3)

There were no employees whose emoluments, (including taxable benefits in kind but excluding pension contributions), were equal to or greater than £60,000 per annum.

Retirement benefits for the employees are provided by a money purchase scheme, which is funded by contributions from the Society and by the employees. Contributions are charged to the Statement of Financial Activities in the year in which they are paid. The total employer's costs charged for the year were £4,953 (2021: £4,574). There were no outstanding or prepaid contributions at the balance sheet date.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
for the year ended 31 December 2022

8. TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 1 January 2022	9,775
Additions	-
Disposals	<u>(524)</u>
At 31 December 2022	<u>9,251</u>
Depreciation	
At 1 January 2022	7,932
Charge for the year	515
Accumulated depreciation on disposals	<u>(521)</u>
At 31 December 2022	<u>7,926</u>
Net Book Value	
At 31 December 2022	<u>1,325</u>
At 31 December 2021	<u>1,843</u>

The net book value of Equipment represents fixed assets used for fundraising and publicity purposes, governance and administration purposes and the Patchwork (Family Support) Project.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 December 2022

9. INVESTMENTS

	2022 £	2021 £
Listed on a recognised stock exchange:		
Market value of portfolio at 1 January 2022	219,309	237,642
Net investment additions made in the year	51,956	49,663
Accumulation Dividend	(70)	276
Disposals	(66,775)	(65,400)
Realised and unrealised (losses)/gains on investments	(39,287)	(2,872)
	<hr/>	<hr/>
Market value at 31 December 2022	165,133	219,309
UK cash held as part of the investment portfolio:		
Balance at 1 January 2022	1,232	2,848
Transfers from listed investments	72,072	86,601
Investment into investment Portfolio	(51,956)	(49,663)
Income receivable	3,114	3,066
Management Charges	(1,364)	(1,620)
Transfer to charity bank account	(20,000)	(40,000)
	<hr/>	<hr/>
	3,098	1,232
	<hr/>	<hr/>
Balance at 31 December 2022	168,231	220,541

The value of the listed investments held at 31 December 2022 was £165,133 (2021: £219,309) of this value £76,291 (2021: £53,511) relates to non-UK investments. The cost of listed investments at 31 December 2022 was £129,308 (2021: £146,059).

The investment portfolio contains the following material investments:

	Market Value 2022 £
M&G Securities Ltd Global	18,082
LF Ruffer Investments	15,529
M&G Securities Ltd UK	14,499
Aberdeen std fd mg asi Global	14,188
Ashtead Group	9,487
M&G Strat Corp	8,801
Alphabet Inc	8,787
Marsh & McLennan Com	8,653
Abcam Plc	6,690
Big Yellow Group	6,056

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 December 2022

10. DEBTORS - amounts falling due within one year

	2022 £	2021 £
Accrued income	4,221	1,629
	<hr/> 4,221	<hr/> 1,629

11. CREDITORS – amounts falling due within one year

	2022 £	2021 £
Other creditors	1,475	3,130
Accruals	9,114	6,207
	<hr/> 10,589	<hr/> 9,337

12. CONTROL

The Society is under the effective control of its Trustee Directors.

13. EVENTS AFTER THE END OF THE REPORTING PERIOD

Although there are no specific known factors which could have an impact on the charity's financial statements it should be noted that as at the end of the financial year there was continued instability relating to the global health emergency in respect of Coronavirus.

Whilst we do not feel that this event and the lockdown which has subsequently followed triggers any adjustments to the financial statements either based upon the position at the year-end or due to events that have transpired since, it is worth noting that there is continued uncertainty in this area.

The charity has adopted initiatives to safeguard the health of its people and actions aimed at maintaining operational activity, whilst also adhering to the latest government guidance.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 December 2022

14. RECONCILIATION OF MOVEMENT IN FUNDS

The movement of funds classified in accordance with note 1.4 on page 15 is as follows:

	Statement of Financial Activities				Balance at 31 December 2022
	Balance at 1 January 2022	Incoming Resources	Resources Expended	Transfers and Investment (Losses)/Gains	
	£	£	£	£	£
Restricted Funds					
Direct Grant Funding (iv)	-	9,375	(9,375)	-	-
	-	9,375	(9,375)	-	-
Designated Funds					
Tangible Fixed Assets (i)	1,843	-	(518)	-	1,325
Patchwork family support project (ii)	-	-	-	-	-
Trustee designated	22,000	-	-	-	22,000
	23,843	9,375	(9,893)	-	23,325
Unrestricted Funds					
General Fund (iii)	241,126	56,045	(99,402)	(34,641)	163,128
	264,969	65,420	(109,295)	(34,641)	186,453

The above funds represent:

- (i) The net book amounts of unrestricted funds invested in tangible fixed assets.
- (ii) Details of the Patchwork Family Support Project are explained in the Trustees Report. In 2011 the Trustees decided to designate funds to secure the future of the Patchwork family support project, consequently a transfer amounting to a further two years annual expenses was made from the general fund to cover 2014 and 2015. It also includes incoming resources in the form of donations from participants of Patchwork courses. (The equipment used for the project is included in the Tangible Fixed Assets Fund).
- (iii) The net surplus/(deficit) after transfers to the designated funds represents, if in surplus, funds available for use at the discretion of the Directors to further expand the activities of the Society.
- (iv) Grants or donations received with restrictions over their use.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 December 2022

14. RECONCILIATION OF MOVEMENT IN FUNDS (Continued)

Unrestricted Funds balances at 31 December 2022 are represented by:

	2022 £	2021 £
Tangible Fixed Assets	1,325	1,843
Investments	168,231	220,541
Net Current Assets	16,897	42,585
	<hr/>	<hr/>
	186,453	264,969

15. DIRECTORS' REMUNERATION AND RELATED PARTY TRANSACTIONS

Neither the Trustee Directors nor any persons connected with them receive any form of remuneration other than reimbursement at a fixed rate per mile for motor car travel and for other expenses incurred in the course of their duties as Trustee Directors. The entitlement was exercised by 6 Trustee Directors (2021:6). The Trustee Directors were reimbursed £810 for expenses during the year (2021: £376).

Total costs of £1,477 were paid to the Diocesan Trust which was made up of the following; £1,000 to Plymouth Diocesan Trust (2021: £1,000) for bookkeeping and administrative support. The remainder of the costs were paid for general use of the admin costs as supplied by the Diocese.

No grants were given to the Diocese during the year.