

REGISTERED COMPANY NUMBER: 1546053 (England and Wales)  
REGISTERED CHARITY NUMBER: 282803

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)

Trustees' Report  
And  
Financial Statements

For the year ended  
31 December 2021

Thomas Westcott  
Chartered Accountants  
Plym House, 3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
For the year ended 31 December 2021

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## **CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)**

### **TRUSTEE DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 December 2021**

The Trustee Directors submit their statutory report for the year to 31 December 2021 and the financial statements for the year then ended.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **Reference and Administrative Details of the Charity, its Trustee Directors and Advisors**

President:	Right Reverend Bishop Mark O'Toole
Trustee Directors:	B. Fearnley [Chair] A. Rodgers [Vice Chair] P. Welbourne M. Shepherd V. Magor K. Ellacott G. Maroney [resigned 23.3.21] Deacon T. Van Kroonenburg J. Larter C. Hambly [appointed 14.5.21]
Secretary:	Mr V Magor
Registered Office:	St Boniface House Ashburton Devon TQ13 7JL
Company Registered Number:	1546053
Charity Registered Number:	282803
Website:	<a href="http://www.ccsplymouth.org.uk">www.ccsplymouth.org.uk</a>
Appointment of Trustee Directors:	Trustee Directors are appointed in writing by the Roman Catholic Bishop of Plymouth
Accountants:	Thomas Westcott Chartered Accountants Plymouth
Bankers:	National Westminster Bank Plc Exeter
Solicitors:	Messrs Tozers Exeter
Investments:	Stockdale Asset Management Lanivet Cornwall
Public Benefit	

The charity trustees have complied with the duty of the Charities Act 2011 to have regard to guidance published by the Charity Commission. The trustees feel they satisfy the public benefit by providing for the charitable needs of children and young persons and families, especially those of the Catholic faith.

## **Structure**

The Society is a company limited by guarantee, not having share capital and governed by its Memorandum and Articles of Association. In the event of the Company being wound up, the liability of each member is limited to £10.

Control of the Society and its property and funds are vested in a Committee, whose Members, Chair and Deputy Chair are formally appointed by the Roman Catholic Bishop of Plymouth and who constitute the charity trustees of the Society and directors under company law and are known as the Board of Trustee Directors.

## **Governance, Decision-making and Recruitment and Appointment of Trustee Directors**

Details of the structure of the Charity and its Governing Document are given above. The business of the Society is managed by this Board, which may consult with the Bishop on the business of the Society whenever it is deemed appropriate, and which must do so on any matter which significantly affects the character and ethos of the Society. The Board meets as often as considered necessary to manage the business of the Society but must meet at least three times a year. The Board may delegate any of its functions to sub-committees, (provided at least two members of each sub-committee are members of the main committee) and regulate them as appropriate and in addition may appoint sub-committees to act purely in an advisory capacity. During 2021, there was one such sub-committee, to manage Patchwork, known as the Patchwork Management Team. This committee exists to enable swift decision making for this Project, as this is a primary activity of the Society, which cannot always wait for a full Board meeting for day-to-day business decisions. The impact of COVID has meant that subcommittee meetings were not possible in person, but where necessary virtual meetings were held, as well as phone conversations.

Recruitment of members takes place from advertisements placed across the Catholic Diocese of Plymouth, as we have an expectation that members will live within the area in which the charity provides its services. The Board members are recruited from all backgrounds, faiths, and experiences, and although some have specialist skills and knowledge to share with the Board it is considered of primary importance that the members have an interest in the care and welfare of children, young people and families.

Candidates for membership of the Board are invited to attend one or two Board Meetings as observers, to meet existing members and gain an insight into the workings of the Charity and its Board. At that time and on appointment to the Board, they are supplied with a copy of the last Statutory Financial Statements of the Charity, a copy of its Memorandum and Articles and also Charity Commission publications explaining their responsibilities as trustee directors. New Board Members complete declarations accepting membership of the Charity and of their willingness to act as trustee directors of the Charity and are vetted in accordance with the guidance issued by the Charity Commission.

All new Board members are mentored, and are encouraged to ask questions at Board meetings, and where appropriate to seek additional training or guidance on any particular aspect of the Society's work.

Trustee Directors receive no remuneration for their work governing and supporting the charity, although due to the large area covered and to ensure recruitment and retention of Board members, reasonable travel expenses are reimbursed

## **Staff**

During 2021 the Society employed three paid staff, all of whom worked part time.

- Patchwork Parenting Facilitator – providing and facilitating all Patchwork Parenting courses to support and parents/carers and liaising with schools to provide and review services.
- Fundraiser & Communications Officer – obtaining all grants and funding for the charity and updating parishioners/Diocese/supporters of the work CCSP carry out through the year.
- Administrative Assistant – Essential grant programme, admin for Trustees/charity and finances.



### **Patron**

Our sincere thanks go to Professor Shelia the Baroness Hollins who has agreed to become a Patron to CCSP.

### **Volunteers**

Throughout the Diocese, a number of people in parishes volunteer to help the Society by acting as coordinators for the annual appeal collection and gift aid scheme. Others have given much time and effort to fundraising and publicity. The Society is most grateful to all who have given help in any way. In 2021, we have begun to compile a list of all Parish Volunteers and have promoted this vital role with the intention of producing Parish Volunteer packs.

### **Other relationships**

The Society is supported by the Plymouth Diocesan Trust, also a Registered Charity (No. 213227). The Diocesan Trust provides the accommodation occupied by the Society's Registered Office and expects reimbursement for the office consumables such as stationery, telephone and postage. A small sum is payable for other administrative services provided by the Diocese such as payroll and personnel support. The Society is exceedingly grateful for the support the Diocese offers in this way.

### **Caritas**

A Caritas group led by the Rt Rev Bishop Mark O'Toole was formed in March 2019 within the Plymouth Diocese.

It supports and shares the Mission of the Catholic Church, supporting the network of social action charities and parishes within the Plymouth Diocese. We have a strong partnership with Caritas Plymouth. As one of the founder members of the Caritas team we are helping to draw this initiative forward, helping to reach more disadvantaged families' and children. We have worked collaboratively with Caritas in identifying the needs of families in crisis in the Diocese, helping those of faith and of none.

### **Compliance with the governing document and current statutory requirements**

The financial statements have been prepared in accordance with the governing document of the Society, current statutory requirements, and the requirements of the Statement of Recommended Practice (FRS102): Accounting and Reporting by Charities. The Board of Trustee Directors have complied with their duty and with due regard to the guidance on public benefit given by the Charity Commission when exercising any powers or duties to which the guidance was relevant.

### **Investment Powers**

Under the Memorandum and Articles, the Charity has the power to deposit or invest funds in any manner (but to invest only after obtaining advice and having regard to the suitability of investments and the need for diversification). The Charity holds a policy on ethical investment and has a statement of investment principle and risk of which our investment advisors are aware.

## **Objectives**

The objectives of the Society are to relieve the charitable needs of children and young persons and families, especially those of the Catholic faith.

## **Activities Undertaken by the Society in connection with the objectives stated**

The stated objective of the Society is to support family life across the Catholic Diocese of Plymouth, which covers all of Cornwall, Devon and part of Dorset.

Currently this is achieved by the provision of the Patchwork Parenting Project, the Good Shepherd Programme for schools, and an Essential grant programme. These are all supported by various fundraising initiatives and donations from schools, parishes and individuals, as well as from a number of grant giving organisations. Our investment strategy provides reserves to ensure there are sufficient funds available to support these activities for at least the coming financial year in the event of a financial deficit caused by lack of income. This is necessary due to the fluctuating nature of our grant giving which is dependent on need and can vary greatly month to month.

The Patchwork Parenting Project is designed to support parents and carers. The programmes cover differing age ranges so that parents or carers have a choice of platform to suit their needs. Efforts are made to overcome any barriers to participation such as literacy or language and venues are selected to cover a wide-ranging area and with appropriate facilities for all participants.

These programmes are provided free of charge to all parents and carers and although voluntary donations to help defray expenses are welcomed, they are not expected.

As local authority budgets are cut further, the number of non-statutory parenting programmes provided by local authorities continue to fall year on year. The Patchwork Parenting project strives to bridge the gap for parents by providing programmes in their locality.

The Board of Trustee Directors carried out an extensive review of the Project during 2016 to ensure cost efficiency and value for money. In consequence a number of changes have been implemented, most significantly the loss of a paid managerial post with day-to-day decisions being made by the Designated Trustee Director with recourse to the Patchwork Management Team sub-committee. It was hoped this, and other efficiency changes would boost attendance, but lockdowns as a result of the Pandemic meant that schools were closed to most pupils for long periods of time. Our Patchwork worker has been very innovative, setting up online sessions for groups of parents/carers. The pandemic has seriously affected Patchwork's contact with schools during 2020 and into 2021.

Our Good Shepherd programme is promoted in schools to encourage young people to think of the needs of others.

We also purchased essential items for families through our Essential Grant Programme. Helping to support families of all faiths or none. The number of applications for grants was greater than 2020. All grant applications the Society receive are assessed on their individual merit and in order that we can be sure that our donor's money is being used where there is need. Applications must be supported by a professional agency supporting the family. If an individual/family member sends an application to the Society this will need to be supported by two referees, who can be contacted for further information. Guidance is offered to applicants through documents publicly available on our website or on request. The main criteria for acceptance remains that the item required must directly benefit a child's welfare, be of an essential nature, and not be available through statutory aid.

The Board of Trustee Directors have provided all these services and complied with their duty and with due regard to the guidance on public benefit given by the Charity Commission when exercising any powers or duties to which the guidance was relevant.



## **Summary of achievements in 2021**

### **Patchwork Parenting**

Despite Lockdown Patchwork was able to adapt and make some changes to its delivery to ensure that families were still supported. Lock down low downs were introduced as an online drop-in support for families all over the diocese. These were advertised on social media as well as in CAST schools.

3 online courses (2 primary and one teenage) ran successfully, as well as 3 face to face courses in Barnstaple and Plymouth.

3 families were supported on a one-to-one basis when there was not enough uptake in their school, to ensure they still received support where needed.

A survey was sent out amongst CAST schools to identify the needs of the families in our area and how best to meet them.

The CAHMS Mental Health 'old crisis new normal' event was attended, a very successful event where contacts were made and a clear up to date view of what young people and their families are battling to highlight the current issues, in hope that services can be tailored to meet the need.

There has been training and CPD opportunities to ensure that this time was well spent, information gathering to meet the needs of families in the Diocese.

Patchwork have linked to areas such as Keyham; where there is a big drive to support families in the community following tragedy.

### **Good Shepherd**

Our Good Shepherd programme continues to encourage the children in our Catholic schools to think of other children less fortunate than themselves.

Over the last few years, we have been building relationships with our Catholic schools and at the end of 2020, we promoted our first Good Shepherd initiative for a few years 'Sleep on the Floor for a Night' which saw 25 children give up their beds for one night to raise almost £2,300. The current initiative 'Walk a Mile in Their Shoes' is being promoted in schools with the help of Plymouth CAST, who we continue to work well with to promote our fundraising initiatives through their new portal and their newsletters. 'Walk a Mile in Their Shoes' raises awareness that there are some children throughout the Diocese who unfortunately do not have the simple luxury of wearing comfortable and well-fitting shoes to school everyday.

In June 2021, we held our second non uniform day on the Feast of St Aloysius Gonzaga and plan to make this an annual event. A number of schools have also taken the initiative to raise money for CCSP through their own sponsored events. Towards the end of 2021, we ran our second 'Design a Christmas Card' competition, with the four winning designs turned into packs of Christmas cards to sell.

A School Information Pack has been produced, which has been handed directly to a number of schools to make them aware of the work we do and how we can help vulnerable children. So far, we have visited 12 schools to make our presentation and have plans to visit at least two more this year.

### **Fundraising**

We rely entirely on the generosity of our loyal supporters in our parishes and Catholic schools across our Diocese. Our Annual Appeal, which is the main fundraiser of the year, was more successful in 2021 after the dip in collections from the previous year. As well as the Annual Appeal returning to generating a

similar amount as we had seen pre Covid-19, early signs look favourable for the Crib Appeal collections to also return to their pre pandemic totals.

We were fortunate to receive more coronavirus funding in 2021 totalling £33,500 from The Albert Gubay Foundation Trust, the National Lottery and the Devon Coronavirus Fund compared to £27,000 in 2020. Funding from the annual grants we receive increased substantially to £9,350 compared to £7,850 in 2020 and £5,950 in 2019. This is as a result of approaching a considerable number of new funders requesting financial help, but it is worth mentioning we received many more negative responses than positive. We also won first place in the Tesco Community Grants scheme which saw shoppers in 7 local Tesco stores in Plymouth vote for the CCSP to receive £1,500.

More Crowdfunding campaigns, the use of text donations and our Orange Box recycling scheme turning 'clutter into cash' continued to prove fruitful as the restrictions continued to affect our usual fundraising activities and our rescheduled Great Big Diocesan Quiz had to be cancelled in September as the pandemic worsened. Our Orange Box recycling scheme saw our total raised for the year return to pre pandemic totals with £1,458 raised compared to £1,171 in 2020. We continue to promote our Caring Club which has seen a steady albeit slow rise in membership and our 50:50 club Helping Hands continues to bring in additional income.

More and more people are liking our CCSP Facebook page and we continue to use this to help promote our activities and achievements. We even made our first Tweet.

We have begun to promote the role of the Parish Volunteer and have sent a Parish Volunteer pack to each parish, and we continue to promote this valuable role within our Diocese. A database of Parish Volunteers has been set up and we plan to recruit more, as we suspect there are more loyal supporters who are carrying out this vital role for us. We are so thankful to everyone who volunteers for us in any way as we would not be able to continue to help children and their families, without their invaluable support.

### **Annual Mass**

This event took place at Buckfast Abbey and our sincere thanks go to the Abbey, The Bishop and St Mary's Catholic Church, Buckfast for taking part and helping with the organisation. It was a great event and CCSP really value the time and effort that was put into this. It is a way of us saying thank you to all our supporters and also highlighting the work we are carrying out.

### **Plans for the year ahead**

We have a number of Parish Volunteers in place and need to build on this role throughout 2022 as the restrictions hopefully lift and parishes can return to having our promotional material on display to increase our presence throughout the Diocese.

We will continue to build on our relationships with the Catholic schools and plan to disseminate our School Information pack to the right person in each school to maintain contact and promote how we can help vulnerable children and their families.

We would like to take our new CCSP promotional stand out into the Diocese and attend more meetings including those run by the Catenian Association, Catholic Women's League, Knights of Columba and we would like to attend each of the five Deanery meetings held in 2022.

We are looking to set up a Fundraising strategy so we have a more focused approach and would like to focus on our legacy fundraising.



## Grant Giving

Our grant programme has criteria, which allows for only essential items to be provided to families; all applications are considered by a panel based on the overarching need of the child or children in the family unit. We cannot help with debt repayment or with utility bills, as there are charities who are better placed to support. Where we feel that ultimately we cannot help, we endeavour to signpost families to alternative sources of assistance. Applications may be for more than one item and so we have had to assess these on actual need and priority. Most grants given address welfare issues for children, such as school uniform, beds, or other items i.e., essential household goods. We also ask that all applications are supported by a supporting agency who know and are working with a family at this critical time.

The number of applications received are increasing year on year. CCSP received 314 grants for 2021 compared to 219 in 2020. Many families are continuing to be affected by Covid, not only affecting their financial circumstances due to job loss, but also in restrictions in being able to source and purchase second hand items. Many families have seen an increase in household bills and unfortunately these are due to increase again for the forthcoming year.

	2020	2021
Number of grant applications received	219	314
Applications declined/cancelled/or no longer required	24	79
Number of grants approved and processed	195	235

Grants are given across the Diocese, but it was again noted that the majority of applications received were from the highly populated and known areas of economic need and assessed as 'poor', such as Plymouth. However, grants to individuals within other areas of the Diocese were supported. As always CCSP are trying to connect to agencies across Devon, Cornwall and Dorset and have had many enquiries from the turn2us website. We are always looking at ways to promote the Essential Grant Programme and reach as many families/organisations as possible within the Diocese.

	Cornwall	Devon	Dorset
Number of applications received within the Diocese of Plymouth	24	263	27

Back in 2019 we were also able to assist in providing funds to a group of children who will be going on a Pilgrimage to Lourdes. This had to be postponed twice due to Covid, but the group hope to go in 2022 and will keep us updated and share their experience with us, which we look forward to.

To ensure the integrity of the grant system, no applicant receives funds directly, all items are purchased. The main items requested and funded this year have been washing machines, fridge-freezers, cookers, beds/mattresses, and school uniform for children, although other items such as wardrobes, cots, baby equipment have also been provided.

	2021
Items provided [school uniform has been based on 1 person = 1 item and not all items provided to one child]	459
Number of children benefiting directly	168
Number of children in families with additional needs who have been supported.	42

We have received positive feedback from many of the agencies we deal with and some families we have supported. We are so grateful for all donations, funding and legacies received, as this supports CCSP in carrying out the Essential Grant Programme.

### **Plans for the coming year**

During 2022, the Society will continue to consider how funds can be distributed to benefit more families who are struggling with day-to-day life.

The Board of Trustee Directors may seek to explore new avenues of support, but also focus on the need to ensure the services provided continue in the most effective way, with changes to processes and protocols where necessary, continuing to adapt to the changing issues in family life. Our services will continue to be provided to families with children without discrimination.

Our fundraising work will continue to focus on parishes, schools, and community spirit. We will continue with the spiritual links we have created to support our annual appeal and crib collections, linking with the Good Shepherd programme, which we hope to develop further in 2022.

The Patchwork Parenting courses will continue to take place and new ways will be looked at in order that these can continue to run, helping parents/carers in a nurturing and supportive role.

The Catholic Children's Society (Plymouth) will also continue to develop their relationship with Plymouth CAST schools, working ever more closely.

Moving forward in the coming years ahead we also hope to continue to work collaboratively with Caritas Plymouth.

Board members are very grateful to all staff members for their dedication and flexibility in yet another challenging year.



## CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)

### TRUSTEE DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For The Year Ended 31 December 2021 continued

#### **Statement of Directors Responsibility**

The Trustees (who are also directors of Catholic Children's Society (Plymouth) for the purposes of company law) are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Investment Policy**

Having regard to the level of reserves and reserves policy, the Directors operate a policy of keeping funds sufficient for day to day functioning in current accounts, with the balance administered by investment fund managers Stockdale Asset Management. This year the Directors have allocated part of the investments to ensure the Society has sufficient reserves to cover contractual obligations to its staff and suppliers should the Society become unintentionally insolvent.

#### **Reserves**

This section of the Directors' Report should be read in conjunction with note 15 to the financial statements. The Society is involved in several projects, the foremost being Patchwork, (supporting parents/carers and families), which is a permanent feature of the Society's work and its major financial commitment. The regular annual incoming resources of the Charity (i.e. excluding legacies and grants which are intermittent, unexpected sources of income), are usually approximately £60,000. Excluding grant-making activities, (which, again, are intermittent in nature), the regular annual resources expended by the Charity were approximately £61,000. The Charity has total unrestricted reserves at 31 December 2021 of £264,969. The Directors consider this level of reserves appropriate (i) to cushion existing activities from unexpected fluctuations in incoming resources, (ii) to enable maintenance and improvement of the projects currently being run and (iii) to enable them to make one-off grants as and when appropriate. A designated reserve has been allocated to ensure that the Society is in a position to meet its contractual obligations to staff and suppliers should any unforeseen event occur which threatens the resources of the Society.



### **Incoming Resources**

The Society's incoming resources in the year were £93,611 (2020: £69,640). Of this amount £90,267 (2020: £64,807) came from Voluntary Sources. A legacy of £1,000 was received in this period (2020: nil). Grants totalling £46,475 (2020: £27,000) were secured this year as a result of the efforts of the fundraiser.


### **Resources Expended**

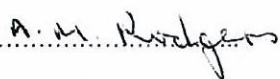
The Society applied £117,276 (2020: £102,052) on expenditure. Charitable expenditure of £79,901 in the current year comprises £24,389 spent on Patchwork, (the family support project). Grants to individuals and other institutions increased to £54,702 from £39,513 in 2020. The costs of Governance of the Society were £7,881 and £28,684 was applied to generate funds for the Society, including the cost of the fundraiser.

### **Net Movement in Funds**

The net decrease in realised funds for the year was £23,665 (2020 decrease of £32,412). Further details on the results for the year and on the movement in funds may be found in the Statement of Financial Activities on page 10 of the financial statements.

The Board of Directors approved this report on 25.4.20

Director.....

Director.....

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)**

I report to the trustees on my examination of the financial statements of Catholic Children's Society (Plymouth) ('the charity') for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Clay  
Thomas Westcott Chartered Accountants  
Independent Examiner  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

**CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)**

**STATEMENT OF FINANCIAL ACTIVITIES**

**(Incorporating an Income and Expenditure Account)**

**for the year ended 31 December 2021**

	Notes	2021 Restricted £	2021 Unrestricted £	2021 Total £	2020 Total £
<b>Incoming Resources</b>					
<b>Incoming resources from generated funds</b>					
Donations and legacies	4	35,500	54,767	90,267	64,807
Investment income	5	-	3,344	3,344	4,833
<b>Total incoming resources</b>		-	58,111	93,611	69,640
<b>RESOURCES EXPENDED</b>	7				
<b>Costs of generating funds</b>					
Cost of generating income		-	(28,684)	(28,684)	(24,561)
Investment management costs		-	(1,620)	(1,620)	(1,620)
<b>Charitable activities</b>					
Patchwork Family Support Project		-	(24,389)	(24,389)	(27,237)
Good Shepherd		-	-	-	-
Direct grant funding of individuals and other institutions		(35,500)	(19,202)	(54,702)	(39,513)
<b>Indirect support costs</b>		-	(7,881)	(7,881)	(9,121)
<b>Total resources expended</b>		(35,500)	(81,776)	(117,276)	(102,052)
Net incoming/(outgoing) resources before other recognised gains and losses		-	(23,665)	(23,665)	(32,412)
Net Realised and Unrealised gains/(losses) on investments		-	18,329	18,329	(2,231)
<b>Net movement in funds</b>		-	(5,336)	(5,336)	(34,643)
<b>Transfers between funds</b>		-	-	-	-
Total funds brought forward		-	270,305	270,305	304,948
<b>Total funds carried forward</b>		-	264,969	264,969	270,305

The deficit for the year, for Companies Act purposes comprises the net expenditure for the year was £23,665 (2020: deficit of £32,412). The notes on pages 13 to 22 form part of these financial statements.

**Continuing Operations**

All income and expenditure have arisen from continuing activities.



**CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)**  
(Registered Number 1546053 England & Wales)

**STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2021

	Notes	Restricted £	Unrestricted £	2021 £ Total	2020 £ Total
<b>Fixed Assets</b>					
Tangible Assets	9	-	1,843	1,843	1,126
Investments	10	-	220,541	220,541	240,490
		-	222,384	222,384	241,616
<b>Current Assets</b>					
Debtors	11	-	1,629	1,629	1,901
Cash at bank and in hand		-	50,293	50,293	39,221
		-	51,922	51,922	41,122
<b>Creditors – amounts falling due within one year</b>	12	-	(9,337)	(9,337)	(12,433)
<b>Net Current Assets</b>		-	42,585	42,585	28,689
<b>Total Net Assets</b>		-	264,969	264,969	270,305
<b>Income Funds</b>	15				
<b>Designated Funds</b>					
Tangible Fixed Asset Fund		-	1,843	1,843	1,126
Patchwork Fund		-	-	-	-
Trustee designated fund		-	22,000	22,000	22,000
<b>Unrestricted Funds</b>					
General Fund		-	241,126	241,126	247,179
		-	264,969	264,969	270,305

The notes on pages 13 to 22 form part of these financial statements.

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mrs B Fearnley  
Chair

Mrs A Rodgers  
Vice Chair

*A. M. Rodgers*

25.4.22.

## CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

#### **1. ACCOUNTING POLICIES**

##### **1.1 General information and statement of compliance**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Boniface House, Ashburton, Devon, TQ13 7JL, England.

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### **1.2 Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **1.3 Going concern**

There are no material uncertainties about the Charity's abilities to continue for the foreseeable future.

##### **1.4 Fund Accounting**

###### **Unrestricted Funds**

Unrestricted Funds comprise accumulated surpluses and deficits after transfers to designated funds.

Designated funds are amounts that have been put aside at the discretion of the Trustee Directors. They can include:

- (i). amounts set aside for contingencies; and
- (ii). expenditure that the Society is not obliged to incur, either legally or constructively but which is, nevertheless, planned.

The designated funds comprise:

###### **Tangible Fixed Asset Fund**

The net book amounts of unrestricted funds invested in tangible fixed assets.

###### **Patchwork family support project**

Funds allocated to this project including the donations from participants of Patchwork courses.

###### **Support Fund**

Funds of £22,000 transferred from unrestricted funds by the Trustees to represent the quantum of funds they believe need to be reserved to protect the charity should funding be an issue.

###### **Restricted Funds**

Restricted funds are subject to conditions imposed by the donors.

##### **1.5 Recognition of Liabilities**

Liabilities and related expenditure are recognised in the financial statements as soon as the Society becomes obliged to make a transfer of value to a third party. Where appropriate, the Trustee Directors designate unrestricted funds to represent contingent liabilities or planned future expenditure that has not created a liability.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021

**1. ACCOUNTING POLICIES (continued)**

**1.6 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year). Including loans and other accounts receivable and payable, are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

**1.7 Pensions**

Retirement benefits for the employees are provided by a money purchase scheme, which is funded by contributions from the Society and by the employees. Contributions are charged to the Statement of Financial Activities in the year in which they are paid.

**1.8 Grants**

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are received.

**1.9 Incoming Resources**

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.



CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

continued

**1. ACCOUNTING POLICIES** (*continued*)

**1.10 Incoming Resources – Voluntary Income**

Funds from crib offerings, Lenten alms, and other Diocesan collections that the Society has not received at the year end are treated as incoming resources in the Statement of Financial Activities and as Collections in Progress in the Balance Sheet. Legacies are recognised as soon as entitlement and certainty has been established, if probate has been granted at the year end, and they are capable of being measured in financial terms.

Donations are included in the Statement of Financial Activities when received.

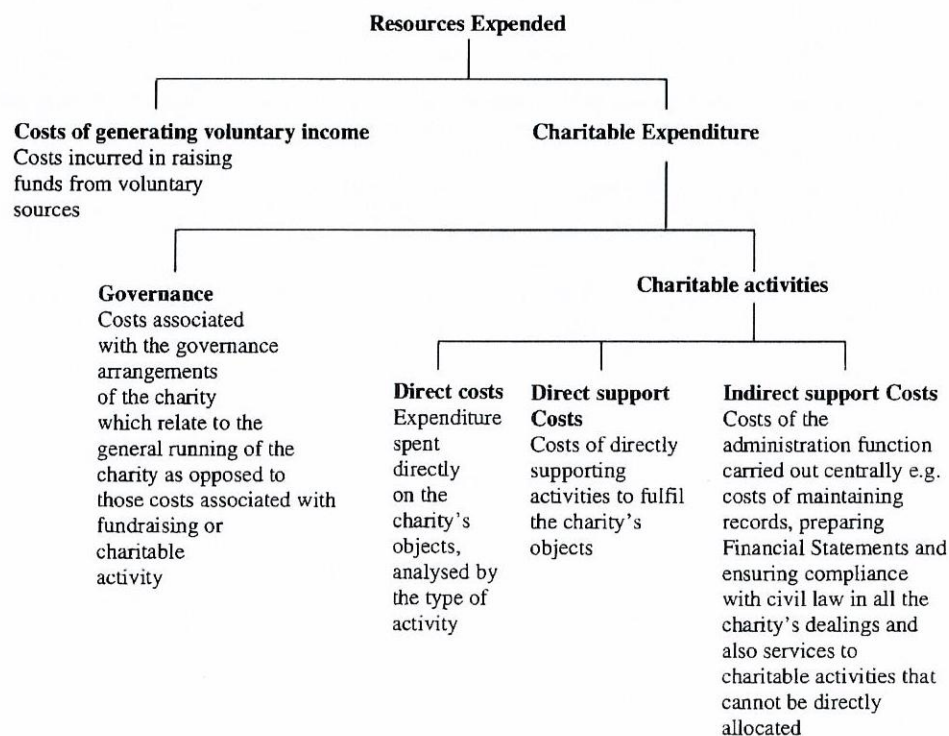
Gifts in kind are included in the Statement of Financial Activities when receivable, if practicable or alternatively, in the period in which they are sold or otherwise realised.

Income is deferred when monies are received but relate to the following financial year.

**1.11 Resources Expended**

**Allocation of costs**

Costs are allocated where appropriate to expenditure incurred in generating funds and charitable expenditure. Costs, including irrecoverable Value Added Tax, are allocated on the following basis:



Most costs are directly attributable to a cost centre. Costs at the charity's Administration Office are allocated to operational and fundraising activities based on their use of central support functions. Further details may be found in note 7 to the Financial Statements.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021 continued

**1. ACCOUNTING POLICIES (continued)**

**1.12 Resources Expended continued**

**Grants Payable**

Grants payable are recognised when payment is authorised.

**Depreciation and Tangible Fixed Assets**

Tangible Fixed Assets held for the Society's own use, are included in the financial statements at cost. Depreciation is calculated so as to write off the cost of tangible fixed assets over their useful lives as set out below:

Electrical equipment	20% reducing balance
Other equipment (including collection boxes)	20% reducing balance

**Fundraising and publicity**

Fundraising expenditure comprises advertising and other expenses incurred in running fundraising events and campaigns.

**1.13 Investments**

Quoted investments are included in the balance sheet at current market value with realised and unrealised gains and losses on the investments credited/charged directly to the Statement of Financial Activities. All investments, including bank balances held as part of the investment portfolio, are included as fixed assets.

**1.14 Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing these financial statements, the directors have made the following judgements:

- Determine whether there are indicators of impairment of the company's tangible and intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty

- Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining useful life of the asset and projected disposal values.

CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021 continued

**1. ACCOUNTING POLICIES (*continued*)**

**1.14 Judgements in applying accounting policies and key sources of estimation uncertainty continued**

- Fair value of financial investments

The company determines the fair value of financial instruments using valuation techniques which can be significantly affected by the assumptions used, including interest and discount rates and estimates of future cash flows.

**2. TAXATION**

The Society is exempt from UK income and corporation tax, as it is a registered charity.

**3. DIRECTORS' REMUNERATION AND RELATED PARTY TRANSACTIONS**

**Director remuneration**

Neither the Trustee Directors nor any persons connected with them receive any form of remuneration other than reimbursement at a fixed rate per mile for motor car travel and for other expenses incurred in the course of their duties as Trustee Directors. The entitlement was exercised by 6 Trustee Directors (2020:9). The Trustee Directors were reimbursed £376 for expenses during the year (2020: £875).

**Related party transactions**

Total costs of £1,477 were paid to the Diocesan Trust which was made up of the following; £1,000 to Plymouth Diocesan Trust (2020: £1,000) for bookkeeping and administrative support. The remainder of the costs were paid for general use of the admin costs as supplied by the Diocese.

No grants were given to the Diocese during the year.



**CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)**

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2021 continued

**4. VOLUNTARY INCOME**

	2021 Restricted £	2021 Unrestricted £	2021 Total £	2020 Total £
Donations	-	26,949	26,949	30,794
Crib offerings	-	1,236	1,236	156
Collections	-	14,607	14,607	6,857
Legacies	-	1,000	1,000	-
Grants	35,500	10,975	46,475	27,000
	35,500	54,767	90,267	64,807

**5. INVESTMENT INCOME**

	2021 Restricted £	2021 Unrestricted £	2021 Total £	2020 Total £
Listed investments	-	3,343	3,343	4,785
Interest received	-	1	1	48
	-	3,344	3,344	4,833

**6. THIRD PARTY INCOME AND EXPENDITURE**

Occasionally, some of the incoming resources received by the Society do not belong to the Society. In effect, the original donors of the incoming resources pass on responsibility to the Society:

- a) for ensuring that the resources reach the beneficiary charities; or
- b) if the beneficiaries are not charities, for ensuring the charitable application of the monies.

In such circumstances, these resources are included as incoming resources and resources expended in the Society's Statement of Financial Activities and Balance Sheet.

**7. RESOURCES EXPENDED**

	Activities undertaken directly £	Grant funding of activities £	Indirect support costs £	Total 2021 £	Total 2020 £
<b>Cost of Generating Voluntary Income</b>					
Fundraising and publicity	-	-	-	-	-
Grant fundraiser	19,378	-	9,306	28,684	24,561
Investment management costs	1,620	-	-	1,620	1,620
<b>Costs of generating funds</b>	20,998	-	9,306	30,304	26,181
<b>Charitable Expenditure</b>					
Direct Grants	54,702	-	-	54,702	39,513
Patchwork (Family Support Project)	16,477	-	7,912	24,389	27,237
Good Shepherd	-	-	-	-	-
<b>Indirect support costs</b>	5,324	-	2,557	7,881	9,121
	97,501	-	19,775	117,276	102,052

**CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)**

**NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31 December 2021 continued**

**7. RESOURCES EXPENDED (continued)**

Other support costs comprise:	2021	2020
	£	£
Administration salary	15,788	18,006
Other administration	3,987	2,266
	<u>19,775</u>	<u>20,272</u>

The above has been allocated as follows: Patchwork £7,912, Fundraising £9,306 and Indirect support costs £2,557.

**Basis for support costs allocation**

Costs that are directly attributable to activities of the charity are allocated to the respective cost headings during the year.

Support costs that are not directly attributable to activities (i.e. "indirect support costs") are generally allocated to activities, (other than grant-making activities and exceptional items in other activities), in the proportion that the direct costs of that activity bears to the overall direct costs of the charity.

	2021	2020
	£	£
<b>Indirect support costs</b>		
Indirect support costs include the following:		
Accountancy fees – independent examination	1,000	1,000
Accountancy fees – other work	3,212	3,020
Cost of Trustee Directors' Motor and Travel in connection with the governance of the charity	227	376
Administration in connection with indirect support costs	1,000	1,690
Other support costs	<u>2,557</u>	<u>3,035</u>
	<u>7,881</u>	<u>9,121</u>

**8. PARTICULARS OF EMPLOYEES AND PENSIONS**

	2021	2020
	£	£
Gross salaries	41,813	42,747
Employer's National Insurance Contributions	-	-
Pension Contributions	<u>4,574</u>	<u>4,678</u>
	<u>46,387</u>	<u>47,425</u>

The average number of employees in the year was: 3 (2020: 3)

There were no employees whose emoluments, (including taxable benefits in kind but excluding pension contributions), were equal to or greater than £60,000 per annum.

Retirement benefits for the employees are provided by a money purchase scheme, which is funded by contributions from the Society and by the employees. Contributions are charged to the Statement of Financial Activities in the year in which they are paid. The total employer's costs charged for the year were £4,574 (2020: £4,678). There were no outstanding or prepaid contributions at the balance sheet date.

**CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2021 continued

**9. TANGIBLE FIXED ASSETS**

	Equipment £
<b>Cost</b>	
At 1 January 2021	8,641
Additions	1,134
	<hr/>
At 31 December 2021	9,775
<b>Depreciation</b>	
At 1 January 2021	7,515
Charge for the year	417
	<hr/>
At 31 December 2021	7,932
<b>Net Book Value</b>	
<b>At 31 December 2021</b>	<hr/> 1,843
<b>At 31 December 2020</b>	<hr/> 1,126

The net book value of Equipment represents fixed assets used for fundraising and publicity purposes, governance and administration purposes and the Patchwork (Family Support) Project.

**10. INVESTMENTS**

	2021 £	2020 £
<b>Listed on a recognised stock exchange:</b>		
Market value of portfolio at 1 January 2021	237,642	267,981
Net investment additions made in the year	49,663	26,353
Accumulation Dividend	276	458
Disposals	(65,400)	(62,365)
Realised and unrealised (losses)/gains on investments	(2,872)	5,215
	<hr/>	<hr/>
Market value at 31 December 2021	219,309	237,642
<b>UK cash held as part of the investment portfolio:</b>		
Balance at 1 January 2021	2,848	1,575
Transfers from listed investments	86,601	54,919
Investment into investment Portfolio	(49,663)	(26,353)
Income receivable	3,066	4,327
Management Charges	(1,620)	(1,620)
Transfer to charity bank account	(40,000)	(30,000)
	<hr/>	<hr/>
	1,232	2,848
	<hr/>	<hr/>
Balance at 31 December 2021	220,541	240,490

The value of the listed investments held at 31 December 2021 was £219,309 (2020: £237,642) of this value £53,511 (2020: £73,431) relates to non-UK investments. The cost of listed investments at 31 December 2021 was £146,059 (2020: £161,520).



**CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2021 continued**

**10. INVESTMENTS (continued)**

The investment portfolio contains the following material investments:

	Market Value £
Henderson Investment Janus	22,307
Link Fund Sol Ltd	15,272
Aberdeen std fd mg asi	14,740
M&G Securities Ltd UK	14,605
Alphabet Inc	12,838
Ashtead Group	11,943
Allianz GLB Invest Strategic Bond	11,248
JD Sports Fashion	10,269
London Stock Exch	9,335
Legal & General	9,109

**11. DEBTORS - amounts falling due within one year**

	2021 £	2020 £
Accrued income	1,629	1,901
	<hr/> 1,901	<hr/> 9,041

**12. CREDITORS – amounts falling due within one year**

	2021 £	2020 £
Other creditors	3,130	4,742
Accruals	6,207	7,691
	<hr/> 9,337	<hr/> 12,433

**13. CONTROL**

The Society is under the effective control of its Trustee Directors.

**14. EVENTS AFTER THE END OF THE REPORTING PERIOD**

Although there are no specific known factors which could have an impact on the charity's financial statements it should be noted that as at the end of the financial year there was continued instability relating to the global health emergency in respect of Coronavirus.

Whilst we do not feel that this event and the lockdown which has subsequently followed triggers any adjustments to the financial statements either based upon the position at the year-end or due to events that have transpired since, it is worth noting that there is continued uncertainty in this area.

The charity has adopted initiatives to safeguard the health of its people and actions aimed at maintaining operational activity, whilst also adhering to the latest government guidance.

**CATHOLIC CHILDREN'S SOCIETY (PLYMOUTH)**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2021 continued

**15. RECONCILIATION OF MOVEMENT IN FUNDS**

The movement of funds classified in accordance with note 1.4 on page 12 is as follows:

	<b>Statement of Financial Activities</b>				Balance at 31 December 2021
	Balance at 1 January 2021	Incoming Resources	Resources Expended	Transfers and Investment (Losses)/Gains	
	£	£	£	£	£
<b>Restricted Funds</b>					
Direct Grant Funding (iv)	-	35,500	(35,500)	-	-
	-	-	-	-	-
<b>Designated Funds</b>					
Tangible Fixed Assets (i)	1,126	-	(417)	1,134	1,843
Patchwork family support project (ii)	-	-	-	-	-
Trustee designated	22,000	-	-	-	22,000
	23,126	-	(417)	1,134	23,843
<b>Unrestricted Funds</b>					
General Fund (iii)	247,179	58,111	(81,359)	17,195	241,126
	270,305	93,611	(117,276)	18,329	264,969

**The above funds represent:**

- (i) The net book amounts of unrestricted funds invested in tangible fixed assets.
- (ii) Details of the Patchwork Family Support Project are explained in the Trustees Report. In 2011 the Trustees decided to designate funds to secure the future of the Patchwork family support project, consequently a transfer amounting to a further two years annual expenses was made from the general fund to cover 2014 and 2015. It also includes incoming resources in the form of donations from participants of Patchwork courses. (The equipment used for the project is included in the Tangible Fixed Assets Fund).
- (iii) The net surplus/(deficit) after transfers to the designated funds represents, if in surplus, funds available for use at the discretion of the Directors to further expand the activities of the Society.
- (iv) Grants or donations received with restrictions over their use.

**Unrestricted Funds balances at 31 December 2021 are represented by:**

	2021 £	2020 £
Tangible Fixed Assets	1,843	1,126
Investments	220,541	240,490
Net Current Assets	42,585	28,689
	<u>264,969</u>	<u>270,305</u>