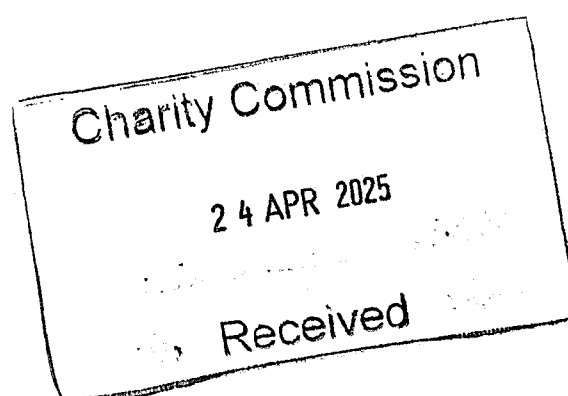


THE FINEMAN TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024



THE FINEMAN TRUST

CONTENTS

	Page
REPORT OF THE TRUSTEES	1 - 4
INDEPENDENT EXAMINER'S REPORT	5
RECEIPTS AND PAYMENTS ACCOUNT	6
STATEMENT OF ASSETS AND LIABILITIES	7
NOTES TO THE FINANCIAL STATEMENTS	8 - 9

THE FINEMAN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
282796

Principal address
Barrow Street House
Barrow Street
Mere
Warminster
Wiltshire
BA12 6AB

Trustees
Mr P J Fineman
Mrs S E Fineman
Mr J H Fineman

Independent Examiner
Mr Philip Bevis, FCA FCCA
Andrews and Palmer
32 The Square
Gillingham
Dorset
SP8 4AR

Bankers
Handelsbanken
5th Floor
13 Charles II Street
London
SW1Y 4QU

THE FINEMAN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of the charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with requirements of the Charities Act 2011.

Constitution

The Trust is an unincorporated trust, constituted under trust deed dated 21 May 1981 and is a registered charity, number 282796. The Trust was established by initial gift from Mr P J Fineman.

The Trust does not actively fundraise and seeks to meet its objective by the careful stewardship of its existing resources.

Charity objectives

The charity engages in making donations to worthwhile charitable causes from income or from any part of the capital of the Trust Fund determined by the Trustees.

Trustees

The names of the Trustees who acted for the year are set out on page 1.

Procedures and policy for grant making

The Trust Deed contains broad charitable objectives which allow the Trustees, at their discretion, to pay or apply income and capital of the Trust Fund to or for the benefit of any charitable bodies, trusts, associations, institutions, or organisations.

Investment policy

The Trustees' aim is to invest in a portfolio to obtain an income sufficient to meet the Trust's grant making objectives whilst ensuring the Trust's long-term security.

The Trust may purchase any investment and/or property as it, in its absolute discretion, thinks fit.

Achievements and performance of the trust

The Trustees continued to give grants to support various charities registered in the UK. The Trustees awarded a total of 15 grants totalling £18,601 which represents 111% of the income received.

Financial review

The charity received income of £16,674 during the year. After payment of £18,601 charitable donations and administration expenses the trust's cash funds decreased by £4,375. The trust's net assets decreased by £8,930. The trust had realised losses on investments of £2,481 and an unrealised gain of £3,165.

THE FINEMAN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

Investment strategy and reserves policy

The Trustees' strategy remains that of maintaining a firm capital base so that it can make an enduring contribution through its donations to other registered charities.

The Trust's investments are in bank deposits and in quoted securities and are regularly reviewed.

Plans for the future

The Trustees intend to continue providing grants in a similar way to the recent past continuing the emphasis on charitable causes but retaining flexibility as to the timing, and scale of grant making. The Trustees have no immediate plans to modify or radically change any of the objects, activities or policies.

Structure, governance and management

The Trust Deed does not provide for a maximum or minimum number of trustees.

The power to appoint new Trustees is vested in the current board of Trustees. Other than the movements of Trustees in the current year, it is not the intention of the Trustees of the charity to appoint any new Trustees. Should the situation change in future, the Trustees will apply suitable recruitment, induction and training procedures.

The day-to-day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to Mr P J Fineman.

There were no employees in the current or preceding year.

Key management personnel remuneration

The Trustees consider the board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration or expenses were paid in the year.

Risk management

The Trustees are satisfied that appropriate protection, system and checks remain in place in order to mitigate exposure to major risks. In particular, the Trustees have delegated the management of their investment portfolio to a reputable firm of investment managers.

The Trustees regularly review the levels of risks with their independent investment managers ensuring they are commensurate with investment returns.

Grant making policy

The Trust continues to accept appeals whether made formally or informally by UK registered charities. All applications are considered on an individual basis. The Trustees have a policy, which is communicated to all beneficiaries that they make grants with no guarantees for future funding.

THE FINEMAN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

Approved by the board of trustees on the 21 March 2025 and signed on its behalf by:

Mr P J Fineman - Trustee

Mrs S E Fineman - Trustee

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

TO THE COMMITTEE OF THE FINEMAN TRUST

FOR THE YEAR ENDED 5 APRIL 2024

AS SET OUT ON PAGES 6 TO 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Date: 21 March 2025

Name:

Mr P L Bevis

Relevant professional qualifications:

FCA, FCCA

Address:

Andrews & Palmer Ltd
Chartered Accountants
32 The Square
Gillingham
Dorset
SP8 4AR

THE FINEMAN TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £	<u>Last</u> <u>Year</u> £
Receipts				
Dividends Canaccord Genuity	10,901	-	10,901	11,463
Interest Canaccord Genuity	2,778	-	2,778	4,259
Bank interest receivable	3	-	3	6
The Charities Property Fund Distributions	2,992	-	2,992	2,037
Total Receipts	£ 16,674	£ -	£ 16,674	£ 17,765
Payments				
Grants made (Note 2)	18,601	-	18,601	26,713
Accountancy	1,908	-	1,908	900
Legal Fees	540	-	540	384
Total Payments	£ 21,049	£ -	£ 21,049	£ 27,997
Net Receipts/ (Payments)	(4,375)	-	(4,375)	(10,232)
Cash funds last year end	7,418	-	7,418	17,650
Loan made to trust	1,000	-	1,000	-
Cash funds this year end	£ 4,043	£ -	£ 4,043	£ 7,418

THE FINEMAN TRUSTSTATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 5 APRIL 2024

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total this</u> <u>Year</u> £	<u>Total last</u> <u>Year</u> £
<u>Cash Funds</u>				
Handelsbanken	4,043	-	4,043	7,418
	£ 4,043	-	£ 4,043	£ 7,418
<u>Investment Assets (Note 1)</u>	£ 283,075	-	£ 283,075	£ 288,554
<u>Assets retained for the Charity's own use</u>				
Debtors	-	-	-	-
	£ -	-	£ -	£ -
<u>Liabilities</u>				
Creditors	984	-	984	1,908
Loan	1,000	-	1,000	-
	£ 1,984	-	£ 1,984	£ 1,908
<u>Net Assets (Note 3)</u>			£ 285,134	£ 294,064

Signed by Trustees on behalf of the Trust

Signature Mr P J Fineman

Signature Mrs S E Fineman

Date 21 March 2025

THE FINEMAN TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £	<u>Last</u> <u>Year</u> £
Receipts				
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Cash funds this year end	£ 4,043	£ -	£ 4,043	£ 7,418

THE FINEMAN TRUSTSTATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 5 APRIL 2024

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total this</u> <u>Year</u> £	<u>Total last</u> <u>Year</u> £
<u>Cash Funds</u>				
Handelsbanken	4,043	-	4,043	7,418
	£ 4,043	-	£ 4,043	£ 7,418
<u>Investment Assets (Note 1)</u>	£ 283,075	-	£ 283,075	£ 288,554
<u>Assets retained for the Charity's own use</u>				
Debtors	-	-	-	-
	£ -	-	£ -	£ -
<u>Liabilities</u>				
Creditors	984	-	984	1,908
Loan	1,000	-	1,000	-
	£ 1,984	-	£ 1,984	£ 1,908
<u>Net Assets (Note 3)</u>			£ 285,134	£ 294,064

Signed by Trustees on behalf of the Trust

Signature Mr P J Fineman

Signature Mrs S E Fineman

Date 21 March 2025

THE FINEMAN TRUST**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 5 APRIL 2024**1. INVESTMENT ASSETS**

	<u>2024</u>	<u>2023</u>
	£	£
<u>Canaccord Investment Portfolio</u>		
Market Value at 6 April	240,101	269,870
Additions	48,725	71,410
Disposals	(52,174)	(47,569)
Realised gain (loss)	(2,481)	(9,039)
Market increase (decrease) in valuation	3,165	(44,571)
Market Value at 5 April	<u>237,335</u>	<u>240,101</u>
<u>The Charities Property Fund</u>		
Market Value at 6 April	48,453	55,950
Change in Value	(2,713)	(7,497)
Market Value at 5 April	<u>45,740</u>	<u>48,453</u>
	<u><u>£ 283,075</u></u>	<u><u>£ 288,554</u></u>

The details of the Canaccord Wealth Management investments held were as follows:

	<u>2024</u>	<u>2023</u>
	£	£
15125 Aviva	19,511	18,377
1500 Blackrock World Mining Trust	8,040	9,735
18700 General Accident Prefs.	21,973	19,448
18000 HSBC Holdings Plc 5.75%	18,278	17,862
22150 John Laing Environmental Asset Grp	19,558	26,713
19300 Lloyds Banking Group Plc	26,808	25,891
10080.889 Man Funds Plc	-	9,302
7000 National Westminster Bank Plc	9,321	9,216
20250 Royal & Sun Alliance Prefs.	21,971	20,655
16450 Santander UK Plc	21,550	19,329
3100 Tesco Plc	8,975	-
7000 UK Government 0.125%	-	6,791
28200 UK Government 2.25%	-	27,979
37050 UK Government 6%	40,328	-
100.696 Vontobel Fund Twenty-Four	-	8,787
7396.144 WS Evenlode Investment Funds	18,556	18,771
- Cash	1,435	893
- Accrued Interest	1,031	352
Market Value at 5 April	<u>237,335</u>	<u>240,101</u>
<u>The Charities Property Fund</u>		
38,805.517	<u>45,740</u>	<u>48,453</u>
	<u><u>£ 283,075</u></u>	<u><u>£ 288,554</u></u>

THE FINEMAN TRUSTNOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**2. GRANTS MADE****£**

Berkshire, Bucks & Oxon Wildlife Trust	128
Diverse Abilities	1,329
Elifar Foundation	100
Exmoor Calvert Trust	500
Guide Dogs for the Blind	1,020
Horizons (Plymouth)	1,000
Interact Stroke Support	1,500
Mercury Musical Development	2,500
Porthleven Town Band	1,000
Shine	400
The Tim Henman Foundation	200
Wallace & Gromit Children's Foundation	1,500
Willow Foundation Clay Shoot	424
Wiltshire Bobby Van Trust	5,000
Wiltshire Mind	2,000

£ 18,601

3. NET ASSETS**2024****2023**

Capital Account	23,345	23,345
Unrestricted Fund	261,789	270,719

£ 285,134

£ 294,064
