

**DORSET HISTORIC CHURCHES TRUST**

**REGISTERED CHARITY NO 282790**

**ACCOUNTS**

**For the year 31.12 2023**

**DORSET HISTORIC CHURCHES TRUST**

**REGISTERED CHARITY NO 282790**

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## **DORSET HISTORIC CHURCHES TRUST**

### **Trust Information**

REGISTERED CHARITY NO:	282790
PRESIDENT:	H M Lord-Lieutenant of Dorset
VICE-PRESIDENTS:	The Lord Bishop of Salisbury The Bishop of Sherborne Sir Philip Williams Bt, DL G A L-F Pitt-Rivers OBE The Archdeacon of Dorset The Archdeacon of Sherborne Mrs V L-F Pitt-Rivers CVO The Viscount Hood R D Allan Major General J O C Alexander CB,OBE P F Moule
CHAIRMAN:	His Honour D E B Grant
TRUSTEES:	Mrs S-A Barrett Mrs S Bruce-Payne R B Blaber Dr T P P Connor Mrs P S Francis His Honour D E B Grant N Head S D Norman J A M A Selfe J T Smith Sir Andrew Graham Bt, CB, CBE T Sweet-Escott M W M Warren The Reverend Canon A J W Rowland C Waite T J Wickson
HON SECRETARY:	J A M A Selfe
HON TREASURER:	R B Blaber
BANKERS:	Lloyds Bank PLC 1-2 High West St Dorchester Dorset DT1 1UG  Central Finance Board CCLA Investments Senator House 85 Queen Victoria Street London EC4V 4ET
INDEPENDENT EXAMINER:	PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW

## **DORSET HISTORIC CHURCHES TRUST**

### **Trustees' Report for the year ended 31.12.2023**

#### **Structure, Governance and Management**

The Dorset Historic Churches Trust is constituted by Deed of Trust dated 1 March 1960 as varied by a scheme of the Charity Commissioners dated 21 January 2004 and by a Deed of Amendment dated 30 May 2007, and is a registered charity number 282790. Its registered address is Suite 1, Mey House, Bridport Road, Poundbury, Dorset, DT1 3QY. Mr Angus Campbell CVO is our President. The power to appoint Trustees is in the Trustees themselves with reserve powers in the President. A list of the current Trustees is shown on page 1 together with those former Trustees who now hold the non-executive position of Vice-President.

#### **Objectives and Activities**

The object of the Trust is to assist financially with the preservation, repair, maintenance, improvement, upkeep, beautification and reconstruction of churches in the administrative county of Dorset and of monuments, fittings, fixtures, stained glass, furniture, ornaments and chattels in such churches and of the churchyard belonging to any such churches. The Trustees decide as a matter of policy from time to time, published on their website, which of those things shall be aided by grants made by them.

The Trustees are the governing body (of at least 4 but no more than 20 people) who meet at least 3 times a year and are responsible for deciding which churches should receive grants and how much these should amount to. Applications for grants and loans are handled in the first instance at Deanery Area level and each Deanery Area has a representative. The Deanery Area Representatives also help to distribute the paperwork essential to the administration of an annual Sponsored Ride + Stride. An administrator initiates and supervises this fund-raising event.

#### **Preparation of accounts**

The accounts have been prepared under the historical cost convention modified to include the revaluation of investments and in accordance with the requirements of the Charities Act 2011 and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2019).

#### **Achievement and Performance**

Grants totalling £107,000 have been approved for the repair of 12 churches. 17 grants totalling £104,000 have been paid in the year.

£39,000 being the 50% return from Ride + Stride has been paid back to parishes. Some churches elect to remit all 100% of their funds raised under Ride + Stride to the Trust.

The annual Ride + Stride Cycle Ride raised a total of £90,000 of which, on receipt and if requested, half, excluding Gift Aid is donated to the participating churches for their own direct use. A claim for Gift Aid recoverable from HM Revenue & Customs has been received after the year end bringing the total raised above £98,000.

The Morshead Trophy, created as a cycle ride award to celebrate the first 40 years of the Trust in 1999, has been awarded to St Andrew, Fontmell Magna for the year to 31 December 2023.

The Charity has no endowments or restricted funds and the whole income and capital of the Trust Fund is available to be applied by the Trustees in their absolute discretion on the charitable purposes of the Trust. In accordance with the provisions of the Charities Act and Accounting Regulations the Investments of the Trust are shown in the Statement of Assets and Liabilities at market value.

The Trustees have wide investment powers under the Deed. The majority of investment funds are held by CCLA CCLA Investment Management Ltd, 80, Cheapside, London EC2 in COIF and CBF Church of England funds. (Note 1 ) During the year, following the de-risking strategy initiated in 2022, £84,000 was divested from Bank Deposits and invested in The COIF Charities Global Equities Fund. The intention is to ensure that the Trust's assets are invested in a diversified portfolio of funds.

#### **Income**

The trust has been fortunate to have continued to achieve outstanding returns from the annual Ride + Stride Event. The sums raised continue to provide a significant contribution to the Trust's funds.

We are extremely grateful to all the parishes putting so much effort into making this such a success.

Investments managed by CCLA, were overall 10% up on 2022.

## **DORSET HISTORIC CHURCHES TRUST**

### **Trustees' Report on the year ended 31 December 2023 - continued**

#### **Expenditure**

Grants approved are slightly down from 2022 (£107,000 v £113,000) .

#### **Reserves Policy**

It is the Trustees' present intention to aim to maintain a reserve in the region of at least £300,000. The Trustees believe that, in general, the Trust's funds should be directed to awarding grants to fulfil its objectives, rather than being accumulated. To maintain some assurance of continued ability to make grant payments in the region of £125,000 per annum, with the potential to support unexpected and urgent major projects, the present level of reserves has been adopted but this is to be kept under review by the Trustees.

#### **Risk Assessment**

The Trustees are responsible for considering the risks which may impact upon the Charity. The position was again reviewed in detail by the Trustees in 2023. A risk register is in place and reviewed thrice yearly.

#### **Public Benefit**

The object of the Trust is set out above and a list of grants approved in the year as set out in the notes to the accounts. As required by section 17(5) of the Charities Act 2011 the Trustees have considered the guidance published by the Charity Commission in respect of public benefit. They believe that the Charity's object, as set out above, falls within the definitions of charitable purposes in the Act and that the activities as set out above contribute to meeting that object.

#### **Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by :

Steven Norman  
on behalf of the Trustees

Date: 28 March 2024

## **DORSET HISTORIC CHURCHES TRUST**

### **Report of the Independent Examiner to the Trustees**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 7.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 act
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adrian Way FCA (a Director of)  
PKF Francis Clark  
Chartered Accountants  
Towngate House  
2-8 Parkstone Road  
Poole  
Dorset  
BH15 2PW  
Date: 23 April 2024

**DORSET HISTORIC CHURCHES TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**for the 12 months to 31st December 2023**

	<b>2023</b>		<b>2022</b>	
<b>RECEIPTS</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Voluntary Income</b>				
Donations & Legacies	23,378		7,249	
Friends Subscriptions	7,735		8,702	
Parochial Church Councils	<u>1,053</u>		<u>1,022</u>	
		32,166		16,973
<b>Activities For Generating Funds</b>				
Ride & Stride Previous Year	580		1,456	
Ride & Stride Current Year	<u>84,714</u>		<u>75,361</u>	
		85,294		76,817
Gift Aid		13,742		12,441
Friends Events	3,955		1,683	
Friends Events Expenditure	<u>-1,930</u>		<u>-208</u>	
		2,025		1,475
Sales of notecards		199		23
<b>Investment Income</b>		9,625		10,494
<b>Deposit Account Interest</b>		5,475		2,855
<b>TOTAL RECEIPTS</b>		<u><b>£148,526</b></u>		<u><b>£121,078</b></u>
<b>PAYMENTS</b>				
<b>Ride &amp; Stride</b>				
50% Return To Churches	39,336		36,042	
Honoraria	1,800		1,350	
Brochures, Publicity & Friends Annual Events	2,096		240	
Printing and Postage	518		1,750	
Administration	-		500	
Bookkeeping	<u>1,200</u>		<u>1,000</u>	
		44,950		40,882
<b>Grants</b>				
Grants paid in the year		104,000		103,000
<b>Support Costs</b>				
Annual Report	3,465		2,690	
Postage, Stationery and Travel	670		527	
Marketing & Website	159		267	
Insurance	450		450	
Just Giving Fees	562		562	
Bank Charges	377		420	
Bookkeeping	635		1,502	
Meetings	<u>326</u>		<u>138</u>	
		6,644		6,556
<b>Governance</b>				
Independent Examiners		1,607		1,457
<b>TOTAL PAYMENTS</b>		<u><b>£157,201</b></u>		<u><b>£151,895</b></u>
<b>Net movement in cash funds</b>		<b>-£8,675</b>		<b>-£30,817</b>
<b>Purchase and Sale of Investments</b>		<b>-£84,000</b>		<b>£210,000</b>
<b>Cash funds last year end</b>		<b>£303,892</b>		<b>£124,708</b>
<b>CASH FUNDS THIS PERIOD END</b>		<u><b>£211,217</b></u>		<u><b>£303,891</b></u>

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023

	As at 31 Dec 2023	As at 31 Dec 2022	
<b>Cash Funds</b>			
Lloyds Bank Main Account	15,528	24,022	
Lloyds Bank Ride & Stride	40,854	46,102	
CBF Deposit Account	129,735	208,667	
Nationwide Building Society	25,100	25,100	
Total Current assets		211,217	303,891
<b>Investment Assets</b>			
CBF Investment Fund		332,373	303,791
COIF Charities Global Equities Fund		88,580	
<b>Total Assets</b>	<b>£632,170</b>		<b>£607,682</b>
<b>Liabilities</b>			
Grants Awarded But Not Drawn		149,000	146,000
<b>TOTAL ASSETS LESS LIABILITIES</b>	<b>£483,170</b>		<b>£461,682</b>



# GRANTS

Church	Outstanding at 31.12.2022 £	Approved in period £	Paid in year £	Written back in period £	Outstanding at 31.12.2023 £	Year Granted
Corsham St Mary	5,000				5,000	2019
West Orchard St Luke	1,500				1,500	2020
Gussage St Michael	12,000				12,000	2020
Wimborne St John	4,500				4,500	2020
Bridport Unitarian Chapel in the Garden	3,000		3,000		-	2021
Weymouth St Paul	7,000				7,000	2021
Affpuddle St Laurence	3,000				3,000	2021
Batcombe St Mary	6,000		6,000		-	2021
Frome St Quintin St Mary	6,000		6,000		-	2021
Shapwick St Bartholomew	6,000				6,000	2021
Weymouth Holy Trinity	7,500		7,500		-	2021
Sixpenny Handley	6,000		6,000		-	2022
Broadway St Nicholas	5,000		5,000		-	2022
Worth Matravers St Nicholas	11,000		11,000		-	2022
Lychett Minster	7,000				7,000	2022
Okeford Fitzpaine St Andrew	6,000				6,000	2022
Radipole St Aldhem	5,000				5,000	2022
Pimperne St Peter	9,000				9,000	2022
Okeford Fitzpaine St Andrew	5,000				5,000	2022
Chetnole St Peter	5,000		5,000		-	2022
Stock Gaylard St Barnabus	5,000				5,000	2022
Wimborne St John	2,500		2,500		-	2022
Ashmore St Nicholas	12,000				12,000	2022
Iwerne Minster St Mary	6,000				6,000	2023
Wareham Lady St Mary		6,000	6,000		-	2023
Wyke Regis All Saints		15,000			15,000	2023
Canford Magna		4,000	4,000		-	2023
Shillingstone Holy Rood		12,000	12,000		-	2023
Silton St Nicholas		10,000	10,000		-	2023
Glanvilles Wooton St Mary the Virgin		8,000	8,000		-	2023
Compton Valence St Thomas Becket		1,000	1,000		-	2023
Chilfrome Holy Trinity		6,000	6,000		-	2023
Steeple St Michael		15,000			15,000	2023
Lyme Regis St Michael and St George RC		5,000	5,000		-	2023
Chaldon Herring St Nicholas		15,000			15,000	2023
Broadway St Nicolas		10,000			10,000	2023
	<b>£146,000</b>	<b>£107,000</b>	<b>£104,000</b>	<b>£0</b>	<b>£149,000</b>	