

DORSET HISTORIC CHURCHES TRUST

REGISTERED CHARITY NO 282790

ACCOUNTS

For the year 31.12.2022

DORSET HISTORIC CHURCHES TRUST

REGISTERED CHARITY NO 282790

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DORSET HISTORIC CHURCHES TRUST

Trust Information

REGISTERED CHARITY NO:	282790
PRESIDENT:	H M Lord-Lieutenant of Dorset
VICE-PRESIDENTS:	The Lord Bishop of Salisbury The Bishop of Sherborne Sir Philip Williams Bt, DL G A L-F Pitt-Rivers OBE The Archdeacon of Dorset The Archdeacon of Sherborne Mrs V L-F Pitt-Rivers CVO The Viscount Hood R D Allan Major General J O C Alexander CB,OBE P F Moule
CHAIRMAN:	J D Stokoe CB,CBE
TRUSTEES:	Mrs S A Barrett Mrs S Bruce-Payne R B Blaber Dr T P P Connor Mrs P Francis His Honour D E B Grant N Head S D Norman J A M A Selfe J T Smith Ms S Smith J D Stokoe CB,CBE Dr G P Sturdy MBE JP M W M Warren The Reverend Canon A J W Rowland C Waite T J Wickson
HON SECRETARY:	J A M A Selfe
HON TREASURER:	R B Blaber
BANKERS:	Lloyds Bank PLC 1-2 High West St Dorchester Dorset DT1 1UG Central Finance Board CCLA Investments Senator House 85 Queen Victoria Street London EC4V 4ET
INDEPENDENT EXAMINER:	PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW

DORSET HISTORIC CHURCHES TRUST

Trustees' Report for the year ended 31.12.2022

Structure, Governance and Management

The Dorset Historic Churches Trust is constituted by Deed of Trust dated 1 March 1960 as varied by a scheme of the Charity Commissioners dated 21 January 2004 and by a Deed of Amendment dated 30 May 2007, and is a registered charity number 282790. Its registered address is Suite 1, Mey House, Bridport Road, Poundbury, Dorset, DT1 3QY. Mr Angus Campbell is our President. The power to appoint Trustees is in the Trustees themselves with reserve powers in the President. A list of the current Trustees is shown on page 1 together with those former Trustees who now hold the non-executive position of Vice-President.

Objectives and Activities

The object of the Trust is to assist financially with the preservation, repair, maintenance, improvement, upkeep, beautification and reconstruction of churches in the administrative county of Dorset and of monuments, fittings, fixtures, stained glass, furniture, ornaments and chattels in such churches and of the churchyard belonging to any such churches. The Trustees decide as a matter of policy from time to time, published on their website, which of those things shall be aided by grants made by them.

The Trustees are the governing body (of at least 4 but no more than 20 people) who meet at least 3 times a year and are responsible for deciding which churches should receive grants and how much these should amount to. Applications for grants and loans are handled in the first instance at Deanery Area level and each Deanery Area has a representative. The Deanery Area Representatives also help to distribute the paperwork essential to the administration of an annual Sponsored Ride + Stride. An administrator initiates and supervises this fund-raising event.

Preparation of accounts

The accounts have been prepared under the historical cost convention modified to include the revaluation of investments and in accordance with the requirements of the Charities Act 2011 and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2019).

Achievement and Performance

Grants totalling 113k have been approved for the repair of 17 churches. 19 grants totalling £103k have been paid in the year. £36k being the 50% return from Ride + Stride has been paid back to parishes. Some churches elect to remit all 100% of their funds raised under Ride + Stride to the Trust.

The annual Ride + Stride Cycle Ride raised a total of £79k of which, on receipt and if requested, half is donated to the participating churches for their own direct use. A claim for Gift Aid recoverable from HM Revenue & Customs has been made after the year end which will bring the total raised above £87k.

The Morshead Trophy, created as a cycle ride award to celebrate the first 40 years of the Trust in 1999, has been awarded to Silton for the year to 31 December 2022.

The Charity has no endowments or restricted funds and the whole income and capital of the Trust Fund is available to be applied by the Trustees in their absolute discretion on the charitable purposes of the Trust.

In accordance with the provisions of the Charities Act and Accounting Regulations the Investments of the Trust are shown in the Statement of Assets and Liabilities at market value.

The Trustees have wide investment powers under the Deed. The majority of investment funds are held by CCLA CCLA Investment Management Ltd, 80, Cheapside, London EC2 in COIF and CBF Church of England funds. (Note 1) During the year £210k was divested from CCLA and at the year end was held in Bank Deposits. The intention is to de-risk the investment funds over time by reinvesting in a diversified portfolio of funds.

Income

The trust has been fortunate to have continued to achieve outstanding returns from the annual Ride + Stride Event. Although down on the last 2 exceptional years, the sums raised continue to provide a significant contribution to the Trust's funds. We are extremely grateful to all the parishes putting so much effort into making this such a success. Investments managed by CCLA, were 15% down on 2021 after taking account of the £210k sale of investments referred to above.

DORSET HISTORIC CHURCHES TRUST

Trustees' Report on the year ended 31 December 2022 - continued

Expenditure

Grants approved are slightly up from 2021 (£113k v £92.5k) .

Reserves Policy

It is the Trustees' present intention to aim to maintain a reserve in the region of at least £300,000. The Trustees believe that, in general, the Trust's funds should be directed to awarding grants to fulfil its objectives, rather than being accumulated. To maintain some assurance of continued ability to make grant payments in the region of £125,000 per annum, with the potential to support unexpected and urgent major projects, the present level of reserves has been adopted but this is to be kept under review by the Trustees.

Risk Assessment

The Trustees are responsible for considering the risks which may impact upon the Charity. The position was again reviewed in detail by the Trustees in 2022. A risk register is in place and reviewed thrice yearly.

Public Benefit

The object of the Trust is set out above and a list of grants approved in the year as set out in the notes to the accounts.

As required by section 17(5) of the Charities Act 2011 the Trustees have considered the guidance published by the Charity Commission in respect of public benefit. They believe that the Charity's object, as set out above, falls within the definitions of charitable purposes in the Act and that the activities as set out above contribute to meeting that object.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity

Charity
and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by :

.....
on behalf of the Trustees

16 March 2023

Date

DORSET HISTORIC CHURCHES TRUST

Report of the Independent Examiner to the Trustees

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anne-Marie Gates FCA FCCA (a partner of)
PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Date 5 April 2023

DORSET HISTORIC CHURCHES TRUST
RECEIPTS AND PAYMENTS ACCOUNT
for the 12 months to 31st December 2022

	From To	01-Jan-22 31-Dec-22	01-Jan-21 31-Dec-21	
RECEIPTS		£	£	
Voluntary Income				
Donations & Legacies		7249	-	
Friends, Individuals, Trusts		8702	12,064	
Parochial Church Councils		1022	-	
		16,973		12,064
Activities For Generating Funds				
Ride & Stride Previous Year		1,456	1,570	
Gift Aid Previous Year		8,891	1,240	
		10,347		2,810
Ride & Stride Current Year		56,207	67,600	
Gift Aid Current Year		3,550	4,632	
Just Giving Donations Current Year		19,154	25,952	
		78,911		98,184
Talks, Crawls & Concerts		1589	870	
Sales of notecards		23	141	
Friends Event		94	-	
		1,706		1,011
Investment Income		10,494		14,840
CBF Deposit Account Interest		2,855		-
Sales of investments		210,000		30,000
TOTAL RECEIPTS		£331,286		£158,909
PAYMENTS				
Ride & Stride				
50% Return To Churches		36,042	43,348	
Honoraria		1350	900	
Brochures, Publicity&Friends Annual Event		240	-	
Printing and Postage		1,750	1,238	
Administration		500	1,800	
Bookkeeping		1,000	1,445	
		40,882		48,731
Friends				
Meals for lecture lunches		208		804
Grants				
Grants paid in the year		103,000		85,658
Support Costs				
Annual Report		2690	2,533	
Postage, Stationery and Travel		527	-	
Marketing & Website		267	736	
Insurance		450	398	
Just Giving Fees		562	331	
Bank Charges		420	714	
Bookkeeping		1502	2,754	
Meetings		138	291	
		6,556		7,757
Governance				
Independent Examiners		1,457		1,296
TOTAL PAYMENTS		£152,103		£144,246
Net movement in cash funds		£179,183		£14,663
Cash funds last year end		£124,708		£110,045
CASH FUNDS THIS PERIOD END		£303,891		£124,708

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

	As at	As at	
	31 Dec 2022	31 Dec 2021	
Cash Funds			
Lloyds Bank Main Account	24,022	22,232	
Lloyds Bank Ride & Stride	46,102	31,564	
CBF Deposit Account	208,667	45,812	
Nationwide Building Society	25,100	25,100	
Total Current assets		303,891	124,708
Investment Assets			
CBF Investment Fund		303,791	567,958
Total Assets	£607,682	-	£692,666
Liabilities			
Grants Awarded But Not Drawn	146,000		136,500
TOTAL ASSETS LESS LIABILITIES	£461,682	-	£556,166

GRANTS

Church	Outstanding at 31.12.2022 £	Approved in period £	Paid in year £	Written back in period £	Outstanding £
Corsham St Mary	5,000				5,000
Wimborne Minster	12,000		12,000		-
West Orchard St Luke	1,500				1,500
Whitchurch Canonicorum St Candida	5,000		5,000		-
Gussage St Michael and All Angels	12,000				12,000
Over Compton St Michael	2,500		2,000	500	
Wimborne St John	4,500				4,500
Wimborne St Giles	6,000		6,000		-
Winterborne Stickland	11,000		11,000		-
Blandford St Peter & St Paul	10,000		10,000		-
Bridport Unitarian Chapel in the Garden	3,000				3,000
Cheselborne St Martin	5,000		5,000		-
Milton Abbas St James	4,000		4,000		-
Weymouth St Paul	7,000				7,000
Affpuddle St Laurence	3,000				3,000
Batcombe St Mary	6,000				6,000
Frome St Quintin	6,000				6,000
Fifehead St Mary Magdalen	5,000		5,000		-
Shaftesbury St James	1,000		1,000		-
Shapwick St Bartholomew	6,000				6,000
Weymouth Holy Trinity	7,500				7,500
Witchampton St Cuthburga and All Saints	4,000		4,000		-
Tarrant Gunville, St Mary	3,000		3,000		-
Stourpaine, Holy Trinity	1,500		1,500		-
West Lulworth, Holy Trinity	5,000		5,000		-
Sixpenny Handley		6,000			6,000
Buckland Wipers		5,000	5,000		-
Motcombe St Mary		9,000	9,000		-
North Porton St Mary Magdalene		8,000	8,000		-
Broadway St Nicholas		10,000	5,000		5,000
Worth Matravers		11,000			11,000
Fifehead Magdalene		1,500	1,500		-
Lychett Minster		7,000			7,000
Okeford Fitzpaine St Andrew		6,000			6,000
Radipole St Aldhem		5,000			5,000
Pimperne St Peter		9,000			9,000
Okeford Fitzpaine St Andrew		5,000			5,000
Chetnole St Peter		5,000			5,000
Stock Gaylard St Barnabus		5,000			5,000
Wimborne St John		2,500			2,500
Ashmore St Nicholas		12,000			12,000
Iwerne Minster		6,000			6,000
	£136,500	£113,000	£103,000	£500	£146,000