

DORSET HISTORIC CHURCHES TRUST

REGISTERED CHARITY NO 282790

ACCOUNTS

For the year 31.12 2021

DORSET HISTORIC CHURCHES TRUST

REGISTERED CHARITY NO 282790

INDEX

	Page
Trust Information	1
Trustees' Report	2-3
Report of the Independent Examiner	4
Receipts and Payments	5
Statement of assets and liabilities	6
Notes to the Accounts	7

DORSET HISTORIC CHURCHES TRUST

Trust Information

REGISTERED CHARITY NO:	282790
PRESIDENT:	H M Lord-Lieutenant of Dorset
VICE-PRESIDENTS:	The Lord Bishop of Salisbury The Bishop of Sherborne Sir Philip Williams Bt, DL G A L-F Pitt-Rivers OBE The Archdeacon of Dorset The Archdeacon of Sherborne Mrs V L-F Pitt-Rivers CVO The Viscount Hood R D Allan Major General J O C Alexander CB,OBE P F Moule
CHAIRMAN:	J D Stokoe CB,CBE
TRUSTEES:	Mrs S A Barrett Mrs S Bruce-Payne R B Blaber Dr T P P Connor Mrs P Francis His Honour D E B Grant N Head S D Norman J A M A Selfe J T Smith Ms S Smith J D Stokoe CB,CBE Dr G P Sturdy MBE JP Captain N T L L Thimbleby M W M Warren The Reverend Canon A J W Rowland C Waite T J Wickson
HON SECRETARY:	J A M A Selfe
HON TREASURER:	R B Blaber
BANKERS:	Lloyds Bank PLC 1-2 High West St Dorchester Dorset DT1 1UG Nationwide Building Society Kings Park Road Moulton Park Northampton NN3 6NW
INDEPENDENT EXAMINER:	PKF Francis Clark Chartered Accountants Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW

DORSET HISTORIC CHURCHES TRUST

Trustees' Report for the year ended 31.12.2021

Structure, Governance and Management

The Dorset Historic Churches Trust is constituted by Deed of Trust dated 1 March 1960 as varied by a scheme of the Charity Commissioners dated 21 January 2004 and by a Deed of Amendment dated 30 May 2007, and is a registered charity number 282790. Its registered address is 53 High West St, Dorchester, Dorset, DT1 1UX. Mr Agnus Campbell is our President. The power to appoint Trustees is in the Trustees themselves with reserve powers in the President. A list of the current Trustees is shown on page 1 together with those former Trustees who now hold the non-executive position of Vice-President.

Objectives and Activities

The object of the Trust is to assist financially with the preservation, repair, maintenance, improvement, upkeep, fixtures stained glass, furniture, ornaments and chattels in such churches and of the churchyard belonging to any such churches. The Trustees decide as a matter of policy from time to time, published on their website, which of those things shall be aided by grants made by them. The Trustees are the governing body (of at least 4 but no more than 20 people) who meet at least 3 times a year and are responsible for deciding which churches should receive grants and how much these should amount to. Applications for grants and loans are handled in the first instance at Deanery Area level and each Deanery Area has a representative. The Deanery Area Representatives also help to distribute the paperwork essential to the administration of an annual Sponsored Ride + Stride. An administrator initiates and supervises this fund-raising event.

Preparation of accounts

The accounts have been prepared under the historical cost convention modified to include the revaluation of investments and in accordance with the requirements of the Charities Act 2011 and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2019).

Achievement and Performance

Grants totalling £92.5k have been approved for the repair of 20 churches. Grants totalling £85.7k have been paid in the year as well as £43k being the 50% return cheques from Ride + Stride. Some churches elect to remit all 100% of their funds raised under Ride + Stride to the Trust. The annual Ride + Stride Cycle Ride raised a total of £98k of which, on receipt and if requested, half is donated to the participating churches for their own direct use. A claim for Gift Aid recoverable from HM Revenue & Customs will be made in the next month or so, which should bring the total raised above £100k. The Morshead Trophy, created as a cycle ride award to celebrate the first 40 years of the Trust in 1999, has been awarded to Leigh for the year to 31 December 2021. The Charity has no endowments or restricted funds and the whole income and capital of the Trust Fund is available to be applied by the Trustees in their absolute discretion on the charitable purposes of the Trust. In accordance with the provisions of the Charities Act and Accounting Regulations the Investments of the Trust are shown in the Statement of Assets and Liabilities at market value. The Trustees have wide investment powers under the Deed. The majority of investment funds are held by CCLA Investment Management Ltd, 80, Cheapside, London EC2 in COIF and CBF Church of England funds.

Effect of Covid-19

The trust has been very fortunate to have achieved the second best ever total raised from the annual Ride + Stride Event in 2021 and after an exceptional event last year. We are extremely grateful to all the parishes putting so much effort into making this such a success. Investments managed by CCLA, performed well to end the year up 8.4% on 2020, despite the sale of £30k of investments. Grants approved are somewhat down from 2020 (£92.5k v £113k). This may reflect a pent-up demand which may be realised post Covid.

DORSET HISTORIC CHURCHES TRUST

Trustees' Report on the year ended 31 December 2021 - continued

Reserves Policy

It is the Trustees' present intention to aim to maintain a reserve in the region of at least £300,000. The Trustees believe that, in general, the Trust's funds should be directed to awarding grants to fulfil its objectives, rather than being accumulated. To maintain some assurance of continued ability to make grant payments in the region of £125,000 per annum, with the potential to support unexpected and urgent major projects, the present level of reserves has been adopted but this is to be kept under review by the Trustees.

Risk Assessment

The Trustees are responsible for considering the risks which may impact upon the Charity. The position was again reviewed in detail by the Trustees in 2021. A new risk register is in place and reviewed thrice yearly.

Public Benefit

The object of the Trust is set out above and a list of grants approved in the year as set out in the notes to the accounts. As required by section 17(5) of the Charities Act 2011 the Trustees have considered the guidance published by the Charity Commission in respect of public benefit. They believe that the Charity's object, as set out above, falls within the definitions of charitable purposes in the Act and that the activities as set out above contribute to meeting that object.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by :

STEVEN NORMAN

on behalf of the Trustees

5th March 2022

Date

DORSET HISTORIC CHURCHES TRUST

Report of the Independent Examiner to the Trustees

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anne-Marie Gates FCA FCCA (a partner of)
PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Date 5 April 2022

DORSET HISTORIC CHURCHES TRUST
RECEIPTS AND PAYMENTS ACCOUNT
for the 12 months to 31 Dec 2021

	From To	01-Jan-21 31-Dec-21	01-Jan-20 31-Dec-20
RECEIPTS		£	£
Voluntary Income			
Friends, Individuals, Trusts		12,064	11,383
Parochial Church Councils		-	1,561
		12,064	12,944
Activities For Generating Funds			
Ride & Stride Previous Year		1,570	406
Gift Aid Previous Year		1,240	-
		2,810	406
Ride & Stride Current Year	67,600		
Gift Aid Current Year	4,632		
Just Giving Donations Current Year	25,952		
		98,184	112,528
Talks, Crawls & Concerts		870	2,049
Sales of notecards		141	136
		99,195	114,713
Investment Income		14,840	14,898
Sales of investments		30,000	-
TOTAL RECEIPTS		158,909	142,961
PAYMENTS			
Ride & Stride			
50% Return To Churches		43,348	47,048
Honoraria		900	4,500
Printing and Postage		1,238	1,332
Administration		1,800	1,127
Bookkeeping		1,445	-
		48,731	54,007
Friends			
Meals for lecture lunches		804	2,290
Grants			
Grants paid in the year		85,658	110,500
Support Costs			
Annual Report		2,533	2,408
Postage, Stationery and Travel		-	1,063
Marketing & Website		736	1,124
Insurance		398	372
Just Giving Fees		331	216
Bank Charges		714	337
Bookkeeping		2,754	-
Meetings		291	-
		7,757	5,520
Governance			
Independent Examiners		1,296	1,260
TOTAL PAYMENTS		144,246	173,577
Net movement in cash funds		14,663	- 30,616
Cash funds last year end		110,045	140,661
CASH FUNDS THIS PERIOD END		124,708	110,045

STATEMENT OF ASSETS AND LIABILITIES AT 31 DEC 2021

	As at 31 Dec 2021	As at 31 Dec 2020
Cash Funds		
Lloyds Bank Main Account	22,232	9,750
Lloyds Bank Ride & Stride	31,564	45,125
CBF Deposit Account	45,812	45,788
CAF Not Received Until After Year End	-	1,090
Gift Aid Included In Bank Balance	-	8,292
Nationwide Building Society	25,100	-
Total Current assets	124,708	110,045
Investment Assets		
CBF Investment Fund	567,958	523,866
Total Assets	692,666	633,911
Liabilities		
Grants Awarded But Not Drawn	136,500	140,500
TOTAL ASSETS LESS LIABILITIES	556,166	493,411

GRANTS

Church	Outstanding at 31.12.2020	Approved in period	Paid in year	Written back in period	Outstanding at 31.12.2021
	£	£	£	£	£
Iwerne Minster	7,500	-	7,500	-	-
Kingston Lacy	3,000	-	-	3,000	-
Winterborne Stickland	11,000	-	-	-	11,000
Corscombe St Mary	5,000	-	-	-	5,000
Toller Porcorum St Andrew and St Peter	12,000	-	5,408	6,592	-
Wimborne Minster	12,000	-	-	-	12,000
Shaftesbury St Peter	5,000	-	3,750	1,250	-
Lillington St Martin	10,000	-	10,000	-	-
Lyme Regis St Michael and St George	10,000	-	10,000	-	-
Sturminster Marshall St Mary	7,000	-	7,000	-	-
West Orchard St Luke	1,500	-	-	-	1,500
Whitchurch Canonorum St Candida	5,000	-	-	-	5,000
Hawkchurch St John the Baptist	5,000	-	5,000	-	-
North Poorton St Mary Magdelene	1,000	-	1,000	-	-
Stoke Abbott St Mary	12,000	-	12,000	-	-
Bradpole Holy Trinity	4,000	-	4,000	-	-
Enmore Green St John	3,500	-	3,500	-	-
Gussage St Michael and All Angels	12,000	-	-	-	12,000
Moreton St Nicholas	1,000	-	1,000	-	-
Over Compton St Michael	2,500	-	-	-	2,500
Wimborne St John	4,500	-	-	-	4,500
Wimborne St Giles	6,000	-	-	-	6,000
Blandford St Peter & St Paul	-	10,000	-	-	10,000
Bridport Unitarian Chapel in the Garden	-	3,000	-	-	3,000
Cheselborne St Martin	-	5,000	-	-	5,000
Holnest Assumption of the Blessed Virgin Mary	-	3,000	3,000	-	-
Miton Abbas St James	-	4,000	-	-	4,000
Osborne St Cuthbert	-	3,500	3,500	-	-
Weymouth St Paul	-	7,000	-	-	7,000
Worth Matravers St Nicholas	-	6,000	6,000	-	-
Affpuddle St Laurence	-	3,000	-	-	3,000
Batcombe St Mary	-	6,000	-	-	6,000
Frome St Quintin	-	6,000	-	-	6,000
Fifehead St Mary Magdalen	-	5,000	-	-	5,000
Langton Matravers St George	-	3,000	3,000	-	-
Shaftesbury St James	-	1,000	-	-	1,000
Shapwick St Bartholomew	-	6,000	-	-	6,000
Weymouth Holy Trinity	-	7,500	-	-	7,500
Witchampton St Cuthburga and All Saints	-	4,000	-	-	4,000
Tarrant Gunville, St Mary	-	3,000	-	-	3,000
Stourpaine, Holy Trinity	-	1,500	-	-	1,500
West Lulworth, Holy Trinity	-	5,000	-	-	5,000
	140,500	92,500	85,658	10,842	136,500