

Lindale Educational Foundation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
30 September 2021

Charity Registration No. 282758

Lindale Educational Foundation

FINANCIAL STATEMENTS

for the year ended 30 September 2021

INDEX

	Pages
Officers and Advisors	1
Trustees' Report	2
Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9

Lindale Educational Foundation

OFFICERS AND ADVISORS

Page 1

ADDRESS:

1 Leopold Road
London W5 3PB

TRUSTEES

Netherhall Educational Association
Greycarth Association
Dawcliffe Hall Educational Foundation

INDEPENDENT EXAMINER

Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise St
Oxford OX1 1LD

BANKERS

Natwest plc
Kensington Royal Garden
55 Kensington High Street
Kensington
London W8 5EQ

Lindale Educational Foundation

TRUSTEES' REPORT

Page 2

The trustees submit their report and the financial statements of Lindale Educational Foundation for the year ended 30 September 2021.

THE CHARITY'S PRINCIPAL OBJECTS

The Charity's principal objects are for the promotion of the Roman Catholic religion and the advancement of education, and in furtherance of the foregoing:

- 1 To train priests.
- 2 To assist in the establishment, extension, improvement and maintenance of churches and chapels oratories and other places of worship.
- 3 To assist in the establishment, extension, improvement and maintenance of university halls or halls of residence for the reception of bona fide students of all nations.
- 4 To arrange and conduct courses camps, study centres, meetings, conferences and seminars.
- 5 To assist by the provision of grants, scholarships, loans or donations the pursuit of education or research by individuals or groups of students.
- 6 To assist by the provision of grants, scholarships loans, or donations such persons or companies (whether or not in the UK) and in such cases as shall further the object of the Foundation.
- 7 To assist in the establishment, extension, improvement and maintenance of any charitable centres for the time being of Netherhall Educational Association, Greygarth Association and Dawcliffe Hall Educational Foundation Limited, notwithstanding that such companies may be the trustees of the Foundation.

ORGANISATION

The day-to-day organisation is looked after principally by one of the corporate trustees whose representatives monitor the running of the Charity in accordance with the agreed aims and need of any particular year. The annual accounts, reports and policy are agreed by the Trustees. The work is carried out entirely on a voluntary basis and no salaries are paid.

RESERVES POLICY

The Charity owns no property and its assets are only the bank balance, and it has no further reserves. It allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one year. Each year the income received is expended in furthering the Charity's objectives and it has no further investments. It has no specific forward commitments or contractual requirements to fulfil financial obligations, and as such there are no risks involved. The Charity does not expend more than it has available, and thus does not go into deficit.

RISK MANAGEMENT

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CURRENT YEAR

Donations received during the year amounted to £54,448 compared with £58,200 in the previous year. With the loosening of Covid restrictions compared with those of

the previous year there was a greater opportunity to fund the activities which the Charity usually supports. A grant of £20,000 was awarded to Thornycroft Hall, a centre for retreats and study activities run by the charitable Siddington Trust Limited; and grants of £16,694 and £14,000.00 were also made to Hazelwood House in Glasgow and Wickenden Manor in Sussex, retreat and educational centres operated by Dawcliffe Hall Educational Foundation and Netherhall Educational Association respectively.

Lindale Educational Foundation

TRUSTEES' REPORT

Page 3

PUBLIC BENEFIT

The Trustees confirm that in accordance with section 4 of the Charities Act 2006 they have due regard to public benefit guidance published by the Charity Commission. They confirm that the activities of the Charity are for the benefit of the public in general. The level of donations in any one year dictates the possibilities for grant-aid.

GOING CONCERN

The trustees consider that there are no material uncertainties as to the Charity's ability to continue as a going concern.

Lindale Educational Foundation

TRUSTEES' RESPONSIBILITIES

Page 4

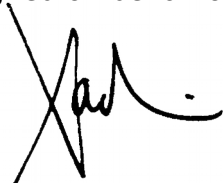
The trustees acknowledge that it is their responsibility to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- ☐ Select suitable accounting policies and then apply them consistently.
- ☐ Make judgements and estimates that are reasonable and prudent.
- ☐ Prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards.
- ☐ Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation,

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Foundation, and to enable them to ensure that any statements of account comply with the requirements of the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees believe the Financial Statements for the year ended 30 September 2020 have been prepared in accordance with the above responsibilities.

Signed on behalf of the Trustees:

A handwritten signature in black ink, appearing to be 'Xad' followed by a flourish.

London, 28.7.22

Lindale Educational Foundation

EXAMINER'S REPORT TO THE TRUSTEES

Page 5

We report on the accounts of the Trust for the year ended 30 September 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

As set out on page 3, as the charity's trustees you are responsible for the preparation of the financial statements.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- and to state whether particular matters have come to our attention.

Basis of independent examiner's report

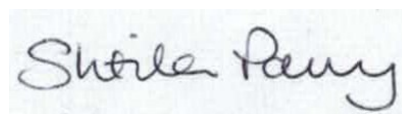
Our examination was carried out in accordance with the General Direction given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements,
 - ☐ to keep accounting records in accordance with section 130 of the Act; and
 - ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act.have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sheila Parry FCCA

SPX Oxford Ltd
19 Paradise St
Oxford OX1 1LD

DATE: 20 July 2022

Lindale Educational Foundation

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30 September 2021

Page 6

	<i>Not e</i>	<i>Unrestrict ed Fund £</i>	<i>Restricted Fund £</i>	<i>Total 2021 £</i>	<i>Total 2020 £</i>
INCOME					
Donations	2	54,442	-	54,442	58,200
		-	-	-	-
TOTAL INCOME			-	54,442	58,200
EXPENDITURE	2				
Charitable		50,694	-	51,144	29,374
Other		450	-	-	-
TOTAL EXPENDITURE	3	51,144	-	51,144	29,374
NET INCOME		3,298	-	3,298	28,826
Fund balance brought forward at 1 September 2020		51,123	-	51,123	22,387
FUND BALANCE CARRIED FORWARD AT 30 September 2021		54,511	-	54,511	51,123

Lindale Educational Foundation

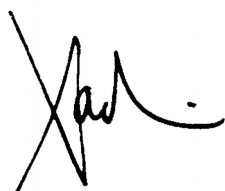
BALANCE SHEET

for the year ended 30 September 2021

Page 7

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	20,817	10,815
Cash at bank and in hand		<u>34,144</u>	<u>41,238</u>
		54,961	52,053
CURRENT LIABILITIES			
Other creditors	5	<u>(450)</u>	<u>(840)</u>
NET ASSETS		<u>54,511</u>	<u>51,213</u>
ACCUMULATED FUND			
INCOME FUND			
Unrestricted funds		<u>54,511</u>	<u>51,213</u>
		<u>54,511</u>	<u>51,213</u>

Approved by the Trustees on 28.6.22



Lindale Educational Foundation

STATEMENT OF CASH FLOW

for the year ended 30 September 2021

Page 8

	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES		
NET INCOME/(EXPENDITURE)	3,298	28,826
<i>Changes in</i>		
Trade and other debtors	(10,002)	(1,266)
Trade and other creditors	(390)	340
Cash generated from operations	<u>(7,094)</u>	<u>27,900</u>
Net increase/(decrease) in cash and cash equivalents	(7,094)	27,900
Cash and cash equivalents at the beginning of year	41,238	13,338
<i>Cash and cash equivalents at the end of year</i>	<u>34,144</u>	<u>41,238</u>

Lindale Educational Foundation

NOTES TO THE ACCOUNTS

for the year ended 30 September 2021

Page 9

1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

2 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and applicable accounting standards. The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

INCOME

General donations are brought into account when received and are grossed up to include the tax recoverable.

EXPENDITURE

Expenditure is classified under the principal categories of charitable and other expenditure rather than the type of expenses in order to produce more useful information to users of the Financial Statements.

UNRESTRICTED FUNDS

These funds are available for projects of the charity, to be spent at the discretion of the trustees

RESTRICTED FUNDS

Restricted funds are monies available for specific projects being carried out by the charity and are subject to specific conditions laid down by the donors as to how they may be used. Any shortfall in restricted funds will be met from the general fund.

3 EXPENDITURE

	2021	2020
	£	£
Grants	50,694	29,034
Independent Examiner's fee	450	420
Independent Examiner's fee previous year	-	(80)
Total	<u>51,144</u>	<u>29,374</u>

4 DEBTORS

	2021	2020
	£	£
HM Revenue and Customs	20,817	10,815
	<u>20,817</u>	<u>10,815</u>

Lindale Educational Foundation

NOTES TO THE ACCOUNTS (continued)

for the year ended 30 September 2021

Page 10

5 LIABILITIES

	2021	2020
	£	£
Independent Examiner's Fee	450	420
Independent Examiner's Fee (previous year)	-	420
	<u>450</u>	<u>840</u>

6 PREVIOUS YEAR COMPARATIVE STATEMENT OF FINANCIAL POSITION

	<i>Not e</i>	<i>Unrestricted Fund £</i>	<i>Restrict ed Fund £</i>	<i>Total £</i>
INCOME				
Donations	2	58,200	-	58,200
		-	-	-
TOTAL INCOME		<u>58,200</u>	<u>-</u>	<u>58,200</u>
EXPENDITURE	2			
Charitable		29,374	-	29,374
Other		-	-	-
TOTAL EXPENDITURE	3	<u>29,374</u>	<u>-</u>	<u>29,374</u>
NET INCOME		28,826	-	28,826
Fund balance				

brought forward at 1 October 2020	22,387	-	22,387
FUND BALANCE CARRIED FORWARD AT 30 September 2021	51,213	-	51,213