

Lindale Educational Foundation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
30 September 2020

Charity Registration No. 282758

Lindale Educational Foundation

FINANCIAL STATEMENTS

for the year ended 30 September 2020

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Lindale Educational Foundation

OFFICERS AND ADVISORS

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ADDRESS:

1 Leopold Road
London W5 3PB

TRUSTEES

Netherhall Educational Association
Greygarth Association
Dawcliffe Hall Educational Foundation

INDEPENDENT EXAMINER

Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise St
Oxford OX1 1LD

BANKERS

Natwest plc
Kensington Royal Garden
55 Kensington High Street
Kensington
London W8 5EQ

Lindale Educational Foundation

TRUSTEES' REPORT

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The trustees submit their report and the financial statements of Lindale Educational Foundation for the year ended 30 September 2020.

THE CHARITY'S PRINCIPAL OBJECTS

The Charity's principal objects are for the promotion of the Roman Catholic religion and the advancement of education, and in furtherance of the foregoing:

- 1 To train priests.
- 2 To assist in the establishment, extension, improvement and maintenance of churches and chapels oratories and other places of worship.
- 3 To assist in the establishment, extension, improvement and maintenance of university halls or halls of residence for the reception of bona fide students of all nations.
- 4 To arrange and conduct courses camps, study centres, meetings, conferences and seminars.
- 5 To assist by the provision of grants, scholarships, loans or donations the pursuit of education or research by individuals or groups of students.
- 6 To assist by the provision of grants, scholarships loans, or donations such persons or companies (whether or not in the UK) and in such cases as shall further the object of the Foundation.
- 7 To assist in the establishment, extension, improvement and maintenance of any charitable centres for the time being of Netherhall Educational Association, Greygarth Association and Dawliffe Hall Educational Foundation Limited, notwithstanding that such companies may be the trustees of the Foundation.

ORGANISATION

The day to day organisation is looked after principally by one of the corporate trustees whose representatives monitor the running of the Charity in accordance with the agreed aims and need of any particular year. The annual accounts, reports and policy are agreed by the Trustees. The work is carried out entirely on a voluntary basis and no salaries are paid.

RESERVES POLICY

The Charity owns no property and its assets are only the bank balance, and it has no further reserves. It allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one year. Each year the income received is expended in furthering the Charity's objectives and it has no further investments. It has no specific forward commitments or contractual requirements to fulfil financial obligations, and as such there are no risks involved. The Charity does not expend more than it has available, and thus does not go into deficit.

RISK MANAGEMENT

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CURRENT YEAR

Donations received during the year amounted to £58,200 compared with £50,744 in the previous year. Due to Covid-19 restrictions there were fewer opportunities to fund the activities which the Charity usually supports. Assistance was concentrated on grants totalling £28,496 for Thornycroft Hall, a centre for retreats and study activities run by the charitable Siddington Trust Limited; a small grant of £538 was also made to Hazelwood House, Dawliffe Hall Educational Foundation's retreat and educational centre in Glasgow.

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TRUSTEES' REPORT

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PUBLIC BENEFIT

The Trustees confirm that in accordance with section 4 of the Charities Act 2006 they have due regard to public benefit guidance published by the Charity Commission. They confirm that the activities of the Charity are for the benefit of the public in general. The level of donations in any one year dictates the possibilities for grant-aid.

GOING CONCERN

The trustees consider that there are no material uncertainties as to the Charity's ability to continue as a going concern.

Lindale Educational Foundation

TRUSTEES' RESPONSIBILITIES

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The trustees acknowledge that it is their responsibility to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation,

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Foundation, and to enable them to ensure that any statements of account comply with the requirements of the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees believe the Financial Statements for the year ended 30 September 2020 have been prepared in accordance with the above responsibilities.

Signed on behalf of the Trustees:

X Bosch

26 June 2021

Lindale Educational Foundation

EXAMINER'S REPORT TO THE TRUSTEES

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We report on the accounts of the Trust for the year ended 30 September 2020, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

As set out on page 3, as the charity's trustees you are responsible for the preparation of the financial statements.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- and to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements,
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act.have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sheila Parry

Sheila Parry FCCA
SPX Oxford Ltd
19 Paradise St
Oxford OX1 1LD

DATE: 26 July 2021

Lindale Educational Foundation

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30 September 2020

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	<i>Note</i>	<i>Unrestricted Fund £</i>	<i>Restricted Fund £</i>	<i>Total 2020 £</i>	<i>Total 2019 £</i>
INCOME					
Donations	2	58,200	-	58,200	50,744
		-	-	-	-
TOTAL INCOME		58,200	-	58,200	50,744
EXPENDITURE	2				
Charitable		29,374	-	29,374	46,085
Other		-	-	-	1,220
TOTAL EXPENDITURE	3	29,374	-	29,374	47,285
NET INCOME		28,826	-	28,826	3,439
Fund balance brought forward at 1 September 2019		22,387	-	22,387	18,948
FUND BALANCE CARRIED FORWARD AT 30 September 2020		51,213	-	51,213	22,387

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BALANCE SHEET

for the year ended 30 September 2020

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	<i>Notes</i>	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	10,815	9,549
Cash at bank and in hand		<u>41,238</u>	<u>13,338</u>
		52,053	22,887
CURRENT LIABILITIES			
Other creditors	5	<u>(840)</u>	<u>(500)</u>
NET ASSETS		<u>51,213</u>	<u>22,387</u>
ACCUMULATED FUND			
INCOME FUND			
Unrestricted funds		<u>51,213</u>	<u>22,387</u>
		51,213	22,387

Approved by the Trustees on 26 June 2021

X Bosch

Trustee

Lindale Educational Foundation

STATEMENT OF CASH FLOW

for the year ended 30 September 2020

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	2020 £	2019 £
CASH FLOWS FROM OPERATING ACTIVITIES		
NET INCOME/(EXPENDITURE)	28,826	3,439
<i>Changes in</i>		
Trade and other debtors	(1,266)	(119)
Trade and other creditors	340	500
Cash generated from operations	<u>27,900</u>	<u>3,820</u>
 <i>Net increase/(decrease) in cash and cash equivalents</i>	 27,900	 3,820
<i>Cash and cash equivalents at the beginning of year</i>	<u>13,338</u>	<u>9,518</u>
<i>Cash and cash equivalents at the end of year</i>	<u>41,238</u>	<u>13,338</u>

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NOTES TO THE ACCOUNTS

for the year ended 30 September 2020

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1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

2 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and applicable accounting standards. The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

INCOME

General donations are brought into account when received and are grossed up to include the tax recoverable.

EXPENDITURE

Expenditure is classified under the principal categories of charitable and other expenditure rather than the type of expenses in order to produce more useful information to users of the Financial Statements.

UNRESTRICTED FUNDS

These funds are available for projects of the charity, to be spent at the discretion of the trustees

RESTRICTED FUNDS

Restricted funds are monies available for specific projects being carried out by the charity and are subject to specific conditions laid down by the donors as to how they may be used. Any shortfall in restricted funds will be met from the general fund.

3 EXPENDITURE

	2020 £	2019 £
Grants	29,034	46,085
Independent Examiner's fee	420	500
Independent Examiner's fee previous year	(80)	720
Total	<u>29,374</u>	<u>47,305</u>

4 DEBTORS

	2019 £	2019 £
HM Revenue and Customs	<u>10,815</u>	<u>9,530</u>
	<u>10,815</u>	<u>9,530</u>

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NOTES TO THE ACCOUNTS (continued)

for the year ended 30 September 2020

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5 LIABILITIES

	2020 £	2019 £
Independent Examiner's Fee	420	500
Independent Examiner's Fee (previous year)	420	-
	<u>840</u>	<u>500</u>

6 PREVIOUS YEAR COMPARATIVE STATEMENT OF FINANCIAL POSITION

	Note	Unrestricted Fund £	Restricted Fund £	Total 2019 £
INCOME				
Donations	2	50,744	-	50,744
		-	-	-
TOTAL INCOME		<u>50,744</u>	<u>-</u>	<u>50,744</u>
EXPENDITURE	2			
Charitable		46,085	-	46,085
Other		- 1,220	-	- 1,220
TOTAL	3	<u>47,305</u>	<u>-</u>	<u>47,305</u>
EXPENDITURE				
NET INCOME		3,439	-	3,439
Fund balance brought forward		18,948	-	18,948
at 1 September 2018				
FUND BALANCE				
CARRIED FORWARD		<u>22,387</u>	<u>-</u>	<u>22,387</u>
AT 30 September 2019				