

Charity registration number 282757

Company registration number 01341920 (England and Wales)

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Norman Mr A R Gray Mrs S Malcomson Mr D Sloan Mr S Dunkley Mr A M Davies Mr D Roberts Mr P Tully
Secretary	Mrs C A Barber
Charity number	282757
Company number	01341920
Registered office	Crogham Farm Youngman's Road WYMONDHAM Norfolk United Kingdom NR18 0RR
Independent examiner	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

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BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's primary purposes are:

1. To promote the science and practice of agriculture by encouraging and improving efficient breeding in the United Kingdom of Charollais sheep.
2. To undertake research in the subject of sheep breeding and matters relating thereto and to publish the results of such research.
3. The Charity is organised so that the trustees meet regularly to manage its affairs. The administrative functions are carried out by the Company Secretary.
4. To undertake scientific work to maintain our integrity as a breed and retain its purity.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BCSS (The British Charollais Sheep Society) works to advance science by the encouragement, promotion and improvement of the breeding of Charollais Sheep in the United Kingdom of Great Britain and Northern Ireland and elsewhere. This is achieved by the maintenance of the purity of the breed and with a view thereto if and so far as may be thought fit, to purchase, import, breed or otherwise acquire and hold, resell or otherwise trade in charollais sheep whether of British or foreign origin. It is further achieved by the advancement of citizenship or community development, by supporting and promoting the interests of those who breed Charollais Sheep, and the advancement of education through the development of individual capabilities, skills and understanding by providing training and broader education in relation to the farming of Charollais Sheep.

Achievements and performance

The Trustees are pleased to report a sound financial year for the Society. The measures introduced have seen a subsequent rise in income. This has enabled the Society to continue with its extensive range of activities across the UK and Northern Ireland. A number of animal health issues have been problematic for breeders and impacted on our sales programme towards the end of the year. This situation is likely to continue into 2025 and we have taken this into account with our budgeting for 2025. We are continuing with the important work on the collection of genomic information on our breed and will be supporting breeders financially to gather this vital information. The encouragement and involvement of younger breeders remains one of our priorities; with open days and on line meetings.

Net movement in funds for the year as shown in the Statement of Financial Activities was a surplus of £40,336 (2023: surplus £10,549), after taking into account the movement in investment values for the year. However, movement in funds prior to investment valuation movement resulted in a Surplus of £26,374 (2023: deficit £2,150), a result of the increase in overall activity income and expenditure this year.

Reserve Policy

The Trustees consider and review the requirements on an annual basis to establish a reserves policy allowing adequate support for the continuation of the Charity's work. The current level of reserves are deemed to be satisfactory for this purpose.

Principle funding sources

The principal funding sources are receipts from members in the form of subscriptions, registration fees and sales fees / commissions.

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Risk management and reserves

The trustees have assessed the major risks to which the Charity is exposed , in particular those that could effect the operations and finances of the Charity going forward.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 2 December 1977.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C Sercombe (Deceased 14 August 2024)

Mr D Norman

Mr A R Gray

Mrs S Malcomson

Mr D Sloan

Mr S Dunkley

Mr A M Davies

Mr D Roberts

Mr P Tully

Recruitment and appointment of new trustees

To be eligible for appointment as a trustee individuals need to be registered flockholders. Potential trustees are proposed by members with selection by sealed ballot papers where there are more nominations than vacancies. The appointments are announced at the Annual General Meeting.

The trustees' report was approved by the Board of Trustees.

Mr P Tully

Trustee

15 April 2025

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

I report to the trustees on my examination of the financial statements of British Charollais Sheep Society Limited (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Johnstone FCA

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
NR3 1RT
United Kingdom

Dated: 2 September 2025

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	29,933	29,967
Charitable activities	4	139,862	128,638
Other trading activities	5	404	1,152
Investments	6	8,249	7,734
Total income		178,448	167,491
Expenditure on:			
Raising funds	7	18,550	26,493
Charitable activities	8	133,524	143,148
Total expenditure		152,074	169,641
 Net gains on investments	 13	 13,962	 12,699
Net income and movement in funds		40,336	10,549
 Reconciliation of funds:			
Fund balances at 1 January 2024		409,794	399,245
Fund balances at 31 December 2024		450,130	409,794

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		491		1,259
Investments	16		349,678		330,468
			<u>350,169</u>		<u>331,727</u>
Current assets					
Stocks	17	2,199		2,841	
Debtors	18	11,478		14,580	
Cash at bank and in hand		91,429		65,376	
		<u>105,106</u>		<u>82,797</u>	
Creditors: amounts falling due within one year	19	(5,145)		(4,730)	
		<u></u>		<u></u>	
Net current assets			99,961		78,067
			<u></u>		<u></u>
Total assets less current liabilities			450,130		409,794
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds	20		450,130		409,794
			<u>450,130</u>		<u>409,794</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 April 2025

Mr P Tully
Trustee

Company registration number 01341920 (England and Wales)

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

British Charollais Sheep Society Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Crogham Farm, Youngman's Road, WYMONDHAM, Norfolk, NR18 0RR, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Show equipment	25% on cost
Office equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	2,887	2,605
Membership fees	27,046	27,362
	<u>29,933</u>	<u>29,967</u>

4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Core Activities		
Lamb and flock registration fees	65,993	54,427
Genetic testing	22,900	21,639
Commission on sales	13,282	13,861
Sale entry fees	18,724	18,461
AGM income	6,340	6,637
Year book and other publication	12,623	13,613
	<u>139,862</u>	<u>128,638</u>

5 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	-	630
Sale promotional items	404	522
	<u>404</u>	<u>1,152</u>

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	7,366	7,371
Interest receivable	883	363
	<u>8,249</u>	<u>7,734</u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	45	788
Advertising	18,505	25,705
	<u>18,550</u>	<u>26,493</u>

8 Expenditure on charitable activities

	Core Activities 2024 £	Core Activities 2023 £
Direct costs		
Genetic testing	17,644	18,844
Sales cost	8,221	8,208
Show expenses	3,537	5,386
Reginal expenses	870	965
Yearbook, newsletter and other	12,265	11,749
	<u>42,537</u>	<u>45,152</u>
Share of support and governance costs (see note 9)		
Support	89,019	96,070
Governance	1,968	1,926
	<u>133,524</u>	<u>143,148</u>
Analysis by fund		
Unrestricted funds	<u>133,524</u>	<u>143,148</u>

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs allocated to activities

	2024 £	2023 £
Depreciation	768	793
Management and administration	48,000	51,000
Office and storage	7,600	7,600
Postage and telephone	7,340	9,472
Printing and stationery	1,893	2,555
Subscriptions	4,033	4,035
Office expenses	4,124	4,308
Interest payable	715	1,105
Meeting expenses	3,404	3,557
Travel and subsistence	4,548	4,159
AGM expenses	6,594	7,486
Governance costs	1,968	1,926

90,987 97,996

Analysed between:

Core Activities	90,987	97,996
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	2024 £	2023 £
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Governance costs comprise:

Audit fees	1,968	1,926
	1,968	1,926

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,968	1,926
Depreciation of owned tangible fixed assets	768	793

11 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees undertake work on behalf of the society on an unpaid basis. No calculation of this voluntary work has been reflected in the financial results.

Trustees' expenses

Expenses paid to the trustees in the year amounted to £339 for meeting travel cost.

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	12,282	13,215
Sale of investments	1,680	(516)
	13,962	12,699

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Show equipment £	Office equipment £	Total £
Cost			
At 1 January 2024	39,992	17,256	57,248
At 31 December 2024	39,992	17,256	57,248
Depreciation and impairment			
At 1 January 2024	39,992	15,997	55,989
Depreciation charged in the year	-	768	768
At 31 December 2024	39,992	16,765	56,757
Carrying amount			
At 31 December 2024	-	491	491
At 31 December 2023	-	1,259	1,259

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	330,468
Additions	61,225
Valuation changes	(625)
Disposals	(41,390)
	<hr/>
At 31 December 2024	349,678
	<hr/>
Carrying amount	
At 31 December 2024	349,678
	<hr/> <hr/>
At 31 December 2023	330,468
	<hr/> <hr/>

17 Stocks

	2024 £	2023 £
Finished goods and goods for resale	2,199	2,841
	<hr/>	<hr/>

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	10,780	14,580
Other debtors	198	-
Prepayments and accrued income	500	-
	<hr/>	<hr/>
	11,478	14,580
	<hr/> <hr/>	<hr/> <hr/>

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	663	815
Trade creditors	2,782	2,215
Accruals and deferred income	1,700	1,700
	<hr/>	<hr/>
	5,145	4,730
	<hr/> <hr/>	<hr/> <hr/>

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	409,794	178,448	(152,074)	13,962	450,130
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	399,245	167,491	(169,641)	12,699	409,794
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21 Related party transactions

The charity had transactions with Ceres Solutions, a partnership in which Carroll Barber, company secretary, is a partner. The charity purchased secretarial and administrative services and accommodation from Ceres Solutions during the year to the value of £64,600.

Ceres Solutions employs 2 staff who are involved in the provision of services to the charity. During the year Ceres Solutions received £1,282(2022; £1,395) from the Charity for use of its office equipment, of which £186 was outstanding at the balance sheet date and £5,000 in relation to the reimbursement to Ceres Solutions for promotion and advertising costs. Correspondingly the Charity received income of £576(2022; £323) from Ceres Solutions for use of its own office equipment.

The following table shows the amounts received from trustees during the year, in relation to membership fees, registration fees, sale entry fees and advertising:

C Sercombe	£2,811
D Sloan	£1,570
R Gray	£589
D Norman	£439
S Dunkley	£376
D Roberts	£880
A Davies	£1,486
S Malcomson	£896
P Tully	£577

BRITISH CHAROLLAIS SHEEP SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Regions

Included within the General fund are amounts in relation to Region 3 of £922 (2023: £922) and Region 4 of £1,429 (2023: £1,429)

Some regions organise local fund raising and promotional activities which are not accounted for in these financial statements.