

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
Society of Legal Scholars in the United
Kingdom and Ireland**

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

**Society of Legal Scholars in the United
Kingdom and Ireland**

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for the Year Ended 31 May 2024**

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**Society of Legal Scholars in the United
Kingdom and Ireland**

**Report of the Trustees
for the Year Ended 31 May 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the Society is the advancement of legal education and scholarship in the United Kingdom and Ireland. During 2023/24, membership fluctuated at around 2,800 as new members joined and a number of deemed and other resignations took place. The membership comprises some 2,300 staff at law schools in the United Kingdom and Ireland and Associate members in overseas law schools, usually in common law institutions, and a smaller number of Emeritus and Honorary members. Legal practitioners who are involved in legal scholarship are eligible to join the Society as Ordinary members, or Associate members if overseas. In addition, barristers' chambers, solicitors' firms and law publishers may join the Society as Patrons.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society successfully pursued its primary functions throughout the year. These included:

- managing 28 subject sections, providing networks for those interested in the same specialist areas of legal study;
- hosting its Annual Conference, which in 2023/24 took place at Oxford Brookes University in July 2023;
- publishing the Society's peer-reviewed journal 'Legal Studies' (recognised as one of the leading UK academic law journals);
- publishing its biannual members' journal, The Reporter;
- providing financial support for the SLS Annual Seminar Series, a high-profile series attracting leading scholars on specialist subjects from home and abroad;
- awarding the annual Birks Book Prize, named after Professor Peter Birks FBA, a former Hon Secretary and President of the SLS;
- providing grants through the SLS Research Activities Fund to assist members to undertake research or other scholarly activity;
- providing grants through the SLS Small Projects Fund to assist legal scholarship other than is covered by the Research Activities Fund;
- representing the interests of the academic legal profession in discussions and negotiations with Government and the professional legal bodies on matters as diverse as the provision of resources to law schools, judicial appointments, legal education and training, law reform, and its relationship with legal practitioners and training.

FINANCIAL REVIEW

Financial Review

The net result for the year was a net outflow of funds of £24,628 (2022/23 - outflow of £875), resulting in a decrease in reserves to £364,641 (2022/23 - £389,269).

Policy on Reserves: The Society's reserves policy is to hold in its capital account a sum that is sufficient to meet three months' expenditure assuming no further income. At present this would not exceed £84K and so the reserves substantially exceed the required amount.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Society of Legal Scholars in the United
Kingdom and Ireland**

**Report of the Trustees
for the Year Ended 31 May 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282719

Principal address

PO Box 3017
BRISTOL
BS6 9HJ

Trustees

Professor N Gravells
Professor S Worthington
Professor A Paterson

Independent Examiner

C M Fotheringham BSc CA
The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Bankers

National Westminster Bank plc
Tavistock House
Tavistock Square
London
WC1H 9JA

Approved by order of the board of trustees on and signed on its behalf by:



.....
Professor N Gravells - Trustee

**Independent Examiner's Report to the Trustees of
Society of Legal Scholars in the United
Kingdom and Ireland**

Independent examiner's report to the trustees of Society of Legal Scholars in the United Kingdom and Ireland

I report to the charity trustees on my examination of the accounts of Society of Legal Scholars in the United Kingdom and Ireland (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C M Fotheringham BSc CA

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Date:

**Society of Legal Scholars in the United
Kingdom and Ireland**

**Statement of Financial Activities
for the Year Ended 31 May 2024**

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		90	106
Charitable activities			
Direct charitable income		117,330	124,530
Other trading activities	2	181,188	182,720
Investment income	3	11,475	6,881
Total		<u>310,083</u>	<u>314,237</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	4	<u>334,895</u>	<u>310,936</u>
Net gains/(losses) on investments		<u>184</u>	<u>(4,176)</u>
NET INCOME/(EXPENDITURE)		(24,628)	(875)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>389,269</u>	<u>390,144</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>364,641</u></u>	<u><u>389,269</u></u>

The notes form part of these financial statements

**Society of Legal Scholars in the United
Kingdom and Ireland**

**Balance Sheet
31 May 2024**

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
FIXED ASSETS			
Tangible assets	8	266	622
Investments	9	170,008	169,824
		<hr/>	<hr/>
		170,274	170,446
CURRENT ASSETS			
Debtors	10	27,568	18,957
Cash at bank		169,439	208,466
		<hr/>	<hr/>
		197,007	227,423
CREDITORS			
Amounts falling due within one year	11	(2,640)	(8,600)
		<hr/>	<hr/>
NET CURRENT ASSETS		194,367	218,823
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		364,641	389,269
		<hr/>	<hr/>
NET ASSETS		364,641	389,269
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**Society of Legal Scholars in the United
Kingdom and Ireland**

**Balance Sheet - continued
31 May 2024**

FUNDS	12		
Unrestricted funds		364,641	389,269
TOTAL FUNDS		<u>364,641</u>	<u>389,269</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

A. Worthington

.....
S Worthington - Trustee

N Gravells

.....
N Gravells - Trustee

DRAFT
29/01/25 09:34

The notes form part of these financial statements

**Society of Legal Scholars in the United
Kingdom and Ireland**

**Notes to the Financial Statements
for the Year Ended 31 May 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments

Investments are carried in the balance sheet at market value.

The statement of recognised gains or losses includes gains and losses on the revaluation of investments.

**Society of Legal Scholars in the United
Kingdom and Ireland**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

2. OTHER TRADING ACTIVITIES

	31.5.24	31.5.23
	£	£
Conference	181,188	182,720
	<u>181,188</u>	<u>182,720</u>

3. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Deposit account interest	2,643	1,267
Dividends	8,832	5,614
	<u>11,475</u>	<u>6,881</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Direct charitable expenditure	320,956	13,939	334,895
	<u>320,956</u>	<u>13,939</u>	<u>334,895</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.24	31.5.23
	£	£
Journals	8,436	499
Administration	30,838	31,610
Postage and stationery	837	653
Insurance	1,096	606
Seminars	9,029	5,876
President's reception	5,282	4,709
Conference costs	185,408	195,233
Research activities fund	31,405	12,966
Business meetings	3,306	2,890
SLS prizes	2,600	2,200
Website	17,921	16,630
Small projects and events fund	23,699	18,990
Archiving and storage	743	364
Subscriptions	-	893
Survey costs	-	2,000
Depreciation	356	356
	<u>320,956</u>	<u>296,475</u>

**Society of Legal Scholars in the United
Kingdom and Ireland**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2021/22)

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	106
Charitable activities	
Direct charitable income	124,530
Other trading activities	182,720
Investment income	6,881
Total	<u>314,237</u>
EXPENDITURE ON	
Charitable activities	
Direct charitable expenditure	<u>310,936</u>
Net gains/(losses) on investments	<u>(4,176)</u>
NET INCOME/(EXPENDITURE)	(875)
RECONCILIATION OF FUNDS	
Total funds brought forward	390,144
TOTAL FUNDS CARRIED FORWARD	<u><u>389,269</u></u>

**Society of Legal Scholars in the United
Kingdom and Ireland**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2023 and 31 May 2024	1,067
DEPRECIATION	
At 1 June 2023	445
Charge for year	356
At 31 May 2024	801
NET BOOK VALUE	
At 31 May 2024	266
At 31 May 2023	622

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 June 2023	169,824
Revaluations	184
At 31 May 2024	170,008
NET BOOK VALUE	
At 31 May 2024	170,008
At 31 May 2023	169,824

There were no investment assets outside the UK.

**Society of Legal Scholars in the United
Kingdom and Ireland**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Trade debtors	27,555	18,016
Other debtors	13	-
Prepayments	-	941
	<u>27,568</u>	<u>18,957</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Other creditors	<u>2,640</u>	<u>8,600</u>

12. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	389,269	(24,628)	364,641
	<u>389,269</u>	<u>(24,628)</u>	<u>364,641</u>
TOTAL FUNDS			
	<u>389,269</u>	<u>(24,628)</u>	<u>364,641</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	310,083	(334,895)	184	(24,628)
	<u>310,083</u>	<u>(334,895)</u>	<u>184</u>	<u>(24,628)</u>
TOTAL FUNDS				
	<u>310,083</u>	<u>(334,895)</u>	<u>184</u>	<u>(24,628)</u>

**Society of Legal Scholars in the United
Kingdom and Ireland**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	390,144	(875)	389,269
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>390,144</u>	<u>(875)</u>	<u>389,269</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	314,237	(310,936)	(4,176)	(875)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>314,237</u>	<u>(310,936)</u>	<u>(4,176)</u>	<u>(875)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

**Society of Legal Scholars in the United
Kingdom and Ireland**

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2024**

	31.5.24 £	31.5.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Seminars - Royalties	90	106
Other trading activities		
Conference	181,188	182,720
Investment income		
Deposit account interest	2,643	1,267
Dividends	8,832	5,614
	<hr/> 11,475	<hr/> 6,881
Charitable activities		
Subscriptions - members	104,865	96,537
Legal studies	11,069	26,110
Reporters/journals	900	900
Advertising	496	983
	<hr/> 117,330	<hr/> 124,530
Total incoming resources	<hr/> 310,083	<hr/> 314,237
EXPENDITURE		
Charitable activities		
Journals	8,436	499
Administration	30,838	31,610
Postage and stationery	837	653
Insurance	1,096	606
Seminars	9,029	5,876
President's reception	5,282	4,709
Conference costs	185,408	195,233
Research activities fund	31,405	12,966
Business meetings	3,306	2,890
SLS prizes	2,600	2,200
Website	17,921	16,630
Carried forward	296,158	273,872

This page does not form part of the statutory financial statements

**Society of Legal Scholars in the United
Kingdom and Ireland**

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2024**

	31.5.24 £	31.5.23 £
Charitable activities		
Brought forward	296,158	273,872
Small projects and events fund	23,699	18,990
Archiving and storage	743	364
Subscriptions	-	893
Survey costs	-	2,000
Computer equipment	356	356
	<u>320,956</u>	<u>296,475</u>
Support costs		
Governance costs		
Independent examiner's fee	2,640	2,520
Administration	10,279	10,536
Bank charges	1,020	1,405
	<u>13,939</u>	<u>14,461</u>
Total resources expended	<u>334,895</u>	<u>310,936</u>
Net (expenditure)/income before gains and losses	(24,812)	3,301
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	184	(4,176)
Net expenditure	<u>(24,628)</u>	<u>(875)</u>

This page does not form part of the statutory financial statements