

Annual Report and Financial Statements
for the Year Ended 31 March 2023

The Antioch Community Trust

Charity registration number: 282690

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

THE ANTIOCH COMMUNITY TRUST

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THE ANTIOCH COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Graham Worsfold Jonathan Mead, Chairman Peter Coyle (resigned 1 February 2023) Dominic McDermott
Charity Registration Number	282690
Principal Office	36 Sweetcroft Lane Uxbridge Middlesex UB10 9LE
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CafCash Ltd King's Hill West Malling Kent ME19 4TA

THE ANTIOCH COMMUNITY TRUST

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

The Antioch Community Trust is a registered charity, number 282690, and is constituted under a Trust deed.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The charity is governed by its trustees who take legal responsibility for the financial and statutory compliance of the Charity. New trustees are appointed in accordance with the Trust Deed. The Antioch Community is led by a Community Council of five which oversees the day to day operation of the Community. An Executive Committee comprising the senior leader of the Community Council and the chairman of the trustees, oversee the day to day management of the charity's financial affairs and meets regularly with the other trustees.

Related party relationships

The charity works closely with European Outreach Trust, The Servants of the Word Trust and Koinonia with which it shares similar objects and to which it makes grants in furtherance of those objects. The charities cooperate on a number of joint projects together, which enhances the ability of this charity to further its charitable objects.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Safeguarding

The trustees acknowledge the vital importance of having a detailed and well communicated safeguarding policy in place. During the year the trustees commissioned the Christian Safeguarding Service www.thecss.co.uk to review our current policies and procedures and provide guidance with regard to best practice. They concluded that the Antioch policy was good and that we appear to take our policy obligations seriously. We are currently working on incorporating the few enhancements they suggested.

THE ANTIOCH COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)

Objectives and activities

Objects and aims

The primary object of the charity is the advancement of the Christian faith, which it does through the Antioch Community, an ecumenical Christian community based in West London. The Antioch Community engages in pastoral and evangelistic work, and in cooperating with other charities having compatible aims.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The Antioch Community has a membership of about 100 adults, and provides prayer meetings, numerous small fellowship groups, activities for children/youth and young adults and generally fosters opportunities for sharing community life together. The Antioch Community also gives financial and pastoral support to university evangelism, other similar communities in Europe, and other organisations with similar objects and purposes.

Main Activities:

1. The community meets for worship, Christian education, and children's services three times per month. All of these meetings are open to anyone. Adults are part of small groups that meet for growth in personal faith and accountability in term time, every other week. In addition, there are men's and women's events put on throughout the year.
2. Outreach events to help people outside of the community have been run including: Marriage courses, Alpha courses, Life in the Spirit Seminars and Young Working Adult groups.
3. The Community has a heart for church unity and actively supports local events including: Co-ordination of the Acton Good Friday march; hosting a Pastors' Dinner to show appreciation for local pastors and priests and running Youthlink - a youth group that actively tries to fill the gap for churches that don't have their own youth group, plus any other secondary school age children who would like to get involved from the local area.
4. Although members are asked to contribute to the costs of running the community no-one is excluded from attending any event due to finance. Guests are rarely asked to contribute to attend any events and certainly aren't excluded if they can't afford to pay. Grants are made available for those with less income to receive financial help towards the payment of fees for the more major events where an attendance fee has to be charged.

THE ANTIOCH COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)

Financial review

Income for the year amounted to £157,409 (2022 - £168,412) and expenditure £143,329 (2022 - £132,851) resulting in a surplus of £14,080 (2022 - £35,561). The surplus was added to funds brought forward with unrestricted funds being £259,705 at the year end.

Policy on reserves

The 'free' general fund reserves are held to fund working capital requirements, which the trustees consider to be between £100,000 and £175,000, and to provide a buffer in case of any unexpected deterioration in income, for which the trustees consider 9 to 12 months of income (excluding housing fund income) to be appropriate. These funds are on deposit with our bank and in an interest-bearing account.

Principal funding sources

The income of the Charity arises from donations by members of the Antioch Community. During the year the Antioch Community employed 3 part-time staff engaged in pastoral support, outreach to youth and administration. Many other people give time voluntarily. The Charity does not own property but rents the premises it needs for its activities. Most of the Charity's fixed assets are amplification equipment, used in worship meetings, and office equipment, used in community administration.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

As reported last year the charity was finally able to return to a position, post pandemic, where all of its meetings and activities were able to take place in person. Despite this, some of our evening events remained as online events as this proved to be a more accessible way of carrying out some of these events for those who had to travel long distances or required babysitters. The financial position of the trust has remained strong during the year as donations stayed relatively constant, but expenses remained lower than normal due to many activities still being less well attended.

THE ANTIOCH COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 30 November 2023 and signed on its behalf by:



.....
Jonathan Mead
Trustee

THE ANTIOCH COMMUNITY TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ANTIOCH COMMUNITY TRUST

I report to the trustees on my examination of the accounts of The Antioch Community Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of The Antioch Community Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Antioch Community Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Antioch Community Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
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30 November 2023

THE ANTIOCH COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	145,409	8,018	153,427	167,601
Investment income	3	2,832	-	2,832	811
Other income	4	<u>1,150</u>	<u>-</u>	<u>1,150</u>	<u>-</u>
Total income		149,391	8,018	157,409	168,412
Expenditure on:					
Charitable activities	5	<u>135,311</u>	<u>8,018</u>	<u>143,329</u>	<u>132,851</u>
Net income		<u>14,080</u>	<u>-</u>	<u>14,080</u>	<u>35,561</u>
Net movement in funds		14,080	-	14,080	35,561
Reconciliation of funds					
Total funds brought forward		<u>245,625</u>	<u>-</u>	<u>245,625</u>	<u>210,064</u>
Total funds carried forward	12	<u><u>259,705</u></u>	<u><u>-</u></u>	<u><u>259,705</u></u>	<u><u>245,625</u></u>

THE ANTIOCH COMMUNITY TRUST

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	<u>327</u>	<u>533</u>
		<u>327</u>	<u>533</u>
Current assets			
Debtors	9	21,738	20,861
Cash at bank and in hand		<u>258,505</u>	<u>241,406</u>
		280,243	262,267
Creditors: Amounts falling due within one year	10	<u>(20,865)</u>	<u>(17,175)</u>
Net current assets		<u>259,378</u>	<u>245,092</u>
Net assets		<u>259,705</u>	<u>245,625</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>259,705</u>	<u>245,625</u>
Total funds	12	<u>259,705</u>	<u>245,625</u>

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 30 November 2023 and signed on their behalf by:



.....
Jonathan Mead
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Antioch Community Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;					
Donations	800	120,655	6,725	128,180	137,004
Gift aid reclaimed	<u>200</u>	<u>23,754</u>	<u>1,293</u>	<u>25,247</u>	<u>30,597</u>
	<u><u>1,000</u></u>	<u><u>144,409</u></u>	<u><u>8,018</u></u>	<u><u>153,427</u></u>	<u><u>167,601</u></u>

3 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2,832</u>	<u>2,832</u>	<u>811</u>

4 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Gains on sale of tangible fixed assets for charity's own use	<u>1,150</u>	<u>1,150</u>	<u>-</u>

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Community meetings		-	6,070	-	6,070	8,501
Pastoral staff and expenses		-	29,723	-	29,723	11,509
Young people		-	5,543	-	5,543	5,605
Grant to Koinonia		-	36,000	-	36,000	36,000
Giving to others		-	36,438	8,018	44,456	52,322
Office rent and other administrative expenses		-	580	-	580	325
Insurance		-	773	-	773	690
Housing		2,750	-	-	2,750	-
Independent examination		-	1,050	-	1,050	1,080
Depreciation, amortisation and other similar costs		-	205	-	205	424
Staff costs	7	-	16,179	-	16,179	16,395
		<u>2,750</u>	<u>132,561</u>	<u>8,018</u>	<u>143,329</u>	<u>132,851</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	15,779	16,005
Pension costs	<u>400</u>	<u>390</u>
	<u><u>16,179</u></u>	<u><u>16,395</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Employees	<u><u>1</u></u>	<u><u>1</u></u>

No employee received emoluments of more than £60,000 during the year

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	7,255	7,255
Disposals	<u>(1,199)</u>	<u>(1,199)</u>
At 31 March 2023	<u>6,056</u>	<u>6,056</u>
Depreciation		
At 1 April 2022	6,722	6,722
Charge for the year	205	205
Eliminated on disposals	<u>(1,198)</u>	<u>(1,198)</u>
At 31 March 2023	<u>5,729</u>	<u>5,729</u>
Net book value		
At 31 March 2023	<u>327</u>	<u>327</u>
At 31 March 2022	<u>533</u>	<u>533</u>

9 Debtors

	2023 £	2022 £
Prepayments	1,426	2,024
Accrued income	16,212	10,337
Other debtors	<u>4,100</u>	<u>8,500</u>
	<u>21,738</u>	<u>20,861</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	7,181	10,100
Accruals	<u>13,684</u>	<u>7,075</u>
	<u>20,865</u>	<u>17,175</u>

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £400 (2022 - £390).

12 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Current year				
Unrestricted funds				
General				
General funds	145,750	148,391	(132,561)	161,580
Designated				
Housing fund	<u>99,875</u>	<u>1,000</u>	<u>(2,750)</u>	<u>98,125</u>
Total unrestricted funds	245,625	149,391	(135,311)	259,705
Restricted funds				
Alms giving	<u>-</u>	<u>8,018</u>	<u>(8,018)</u>	<u>-</u>
Total funds	<u>245,625</u>	<u>157,409</u>	<u>(143,329)</u>	<u>259,705</u>

The **Housing Fund** has been designated to assist members of the Antioch Community financially with their accommodation needs. This includes both subsidising rents for an initial 6 to 12 month period for those looking to rent a property, or providing short term loans to partially fund the initial deposit required, for those looking to purchase a property.

The **Alms Giving Fund** has been set up to enable the Trust to collect money in order to assist the Trust to finance various projects which the Trust considers to be worthwhile and in relation to those particularly in need due to conflict, homelessness and poverty.

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Prior year					
Unrestricted funds					
<i>General</i>					
General funds	131,464	151,459	(117,173)	(20,000)	145,750
<i>Designated</i>					
Housing fund	<u>78,600</u>	<u>1,275</u>	<u>-</u>	<u>20,000</u>	<u>99,875</u>
Total unrestricted funds	210,064	152,734	(117,173)	-	245,625
Restricted funds					
Alms giving	<u>-</u>	<u>15,678</u>	<u>(15,678)</u>	<u>-</u>	<u>-</u>
Total funds	<u>210,064</u>	<u>168,412</u>	<u>(132,851)</u>	<u>-</u>	<u>245,625</u>

13 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 March 2023 £
	General £	Designated £	
Tangible fixed assets	327	-	327
Current assets	182,118	98,125	280,243
Current liabilities	<u>(20,865)</u>	<u>-</u>	<u>(20,865)</u>
Total net assets	<u>161,580</u>	<u>98,125</u>	<u>259,705</u>
			Total funds at 31 March 2022 £
	Unrestricted funds General £	Designated £	
Tangible fixed assets	533	-	533
Current assets	162,392	99,875	262,267
Current liabilities	<u>(17,175)</u>	<u>-</u>	<u>(17,175)</u>
Total net assets	<u>145,750</u>	<u>99,875</u>	<u>245,625</u>