

Annual Report and Financial Statements
for the Year Ended 31 March 2021

The Antioch Community Trust

Charity registration number: 282690

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

THE ANTIOCH COMMUNITY TRUST

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THE ANTIOCH COMMUNITY TRUST

Reference and Administrative Details

Trustees	Graham Worsfold Nadia Thompson Jonathan Mead, Chairman Charles Whitehead (resigned 10 November 2020) Margaret Tierney Peter Coyle Dominic McDermott (appointed 10 November 2020)
Principal Office	36 Sweetcroft Lane Uxbridge Middlesex UB10 9LE
Charity Registration Number	282690
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CafCash Ltd King's Hill West Malling Kent ME19 4TA

THE ANTIOCH COMMUNITY TRUST

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

The Antioch Community Trust is a registered charity, number 282690, and is constituted under a Trust deed.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The charity is governed by its trustees who take legal responsibility for the financial and statutory compliance of the Charity. New Trustees are appointed in accordance with the Trust Deed. The Antioch Community is led by a Community Council of five which oversees the day to day operation of the Community. An Executive Committee comprising the senior leader of the Community Council and the chairman of the trustees, oversee the day to day management of the charity's financial affairs and meets regularly with the other trustees.

Related party relationships

The charity works closely with European Outreach Trust and Koinonia with which it shares similar objects and to which it makes grants in furtherance of those objects. The charities cooperate on a number of joint projects together, which enhances the ability of this charity to further its charitable objects.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The primary object of the charity is the advancement of the Christian faith, which it does through the Antioch Community, an ecumenical Christian community based in West London. The Antioch Community engages in pastoral and evangelistic work, and in cooperating with other charities having compatible aims.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

THE ANTIOCH COMMUNITY TRUST

Trustees' Report

Achievements and performance

Review of activities

The Antioch Community has a membership of about 100 adults, and provides prayer meetings, numerous small fellowship groups, activities for children/youth and young adults and generally fosters opportunities for sharing community life together. The Antioch Community also gives financial and pastoral support to university evangelism, other similar communities in Europe, and other organisations with similar objects and purposes.

Main Activities:

1. The community meets for worship, Christian education, and children's services three times per month. All of these meetings are open to anyone. Adults are part of small groups that meet for growth in personal faith and accountability in term time, every other week. In addition, there are men's and women's events put on throughout the year.
2. Outreach events to help people outside of the community have been run including: Marriage courses, Alpha courses, Life in the Spirit Seminars and Young Working Adult groups.
3. The Community has a heart for church unity and actively supports local events including: Co-ordination of the Acton Good Friday march; hosting a Pastors' Dinner to show appreciation for local pastors and priests and running Youthlink - a youth group that actively tries to fill the gap for churches that don't have their own youth group, plus any other secondary school age children who would like to get involved from the local area.
4. Although members are asked to contribute to the costs of running the community no-one is excluded from attending any event due to finance. Guests are rarely asked to contribute to attend any events and certainly aren't excluded if they can't afford to pay. Grants are made available for those with less income to receive financial help towards the payment of fees for the more major events where an attendance fee has to be charged.
5. Like other groups Covid has seriously impacted our ability to meet in person, so whenever regulations have prevented our meeting physically together, online activities have replaced them to ensure regular contact and relationships are maintained.

Financial review

Income for the year amounted to £176,783 (2020 - £181,592) and expenditure £145,865 (2020 - £156,113). The surplus was added to fund brought forward with unrestricted funds being £210,064 at the year end.

THE ANTIOCH COMMUNITY TRUST

Trustees' Report

Policy on reserves

The 'free' general fund reserves are held to fund working capital requirements, which the trustees consider to be between £85,000 and £135,000, and to provide a buffer in case of any unexpected deterioration in income, for which the trustees consider 6 to 9 months of income (excluding housing fund income) to be appropriate. These funds are on deposit with our bank and in an interest bearing account.

Principal funding sources

The income of the Charity arises from donations by members of the Antioch Community. During the year the Antioch Community employed 3 part-time staff engaged in pastoral support, outreach to youth and administration. Many other people give time voluntarily. The Charity does not own property but rents the premises it needs for its activities. Most of the Charity's fixed assets are amplification equipment, used in worship meetings, and office equipment, used in community administration.

Plans for future periods

Like most groups the charity has been significantly impacted by Covid - 19 which has curtailed many of its planned activities. During lockdown most of its meetings were moved online and as restrictions were relaxed smaller in person groups were resumed. The financial position of the trust has remained strong as donations stayed relatively constant but costs fell due to most activities taking place on line. As England has emerged from lockdown, the majority of the charity's activities have now returned to being in person maintaining suitable covid related precautions as deemed appropriate.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

THE ANTIOCH COMMUNITY TRUST

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 23 November 2021 and signed on its behalf by:

Jonathan Mead

[Jonathan Mead \(Dec 19, 2021 17:05 GMT\)](#)

Jonathan Mead
Trustee

THE ANTIOCH COMMUNITY TRUST

Independent Examiner's Report to the trustees of The Antioch Community Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Antioch Community Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Antioch Community Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Antioch Community Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA

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2 Broadbridge Business Centre
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23 November 2021

THE ANTIOCH COMMUNITY TRUST

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	156,044	19,618	175,662	180,158
Investment income	3	<u>1,121</u>	<u>-</u>	<u>1,121</u>	<u>1,434</u>
Total income		<u>157,165</u>	<u>19,618</u>	<u>176,783</u>	<u>181,592</u>
Expenditure on:					
Charitable activities	4	<u>126,247</u>	<u>19,618</u>	<u>145,865</u>	<u>156,113</u>
Total expenditure		<u>126,247</u>	<u>19,618</u>	<u>145,865</u>	<u>156,113</u>
Net income		<u>30,918</u>	<u>-</u>	<u>30,918</u>	<u>25,479</u>
Net movement in funds		30,918	-	30,918	25,479
Reconciliation of funds					
Total funds brought forward		<u>179,146</u>	<u>-</u>	<u>179,146</u>	<u>153,667</u>
Total funds carried forward	11	<u><u>210,064</u></u>	<u><u>-</u></u>	<u><u>210,064</u></u>	<u><u>179,146</u></u>

The notes on pages 9 to 16 form an integral part of these financial statements.

THE ANTIOCH COMMUNITY TRUST

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	957	1,551
Current assets			
Debtors	8	26,040	26,570
Cash at bank and in hand		<u>215,693</u>	<u>164,076</u>
		241,733	190,646
Creditors: Amounts falling due within one year	9	<u>(32,626)</u>	<u>(13,051)</u>
Net current assets		<u>209,107</u>	<u>177,595</u>
Net assets		<u>210,064</u>	<u>179,146</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>210,064</u>	<u>179,146</u>
Total funds	11	<u>210,064</u>	<u>179,146</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 23 November 2021 and signed on their behalf by:

Jonathan Mead

Jonathan Mead (Dec 19, 2021 17:05 GMT)

.....

Jonathan Mead
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

THE ANTIOCH COMMUNITY TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Antioch Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

THE ANTIOCH COMMUNITY TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Year Ended 31 March 2021

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;					
Donations	1,620	126,430	16,190	144,240	148,358
Gift aid reclaimed	405	27,589	3,428	31,422	31,800
	<u>2,025</u>	<u>154,019</u>	<u>19,618</u>	<u>175,662</u>	<u>180,158</u>

3 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,121</u>	<u>1,121</u>	<u>1,434</u>

THE ANTIOCH COMMUNITY TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Community meetings		2,705	-	2,705	7,309
Pastoral staff and expenses		9,690	-	9,690	21,512
Young people		860	-	860	4,021
Grant to Koinonia		36,000	-	36,000	34,000
Giving to others		47,195	19,618	66,813	45,680
Office rent and other administrative expenses		270	-	270	667
Insurance		650	-	650	639
Independent examination		1,080	-	1,080	1,320
Depreciation, amortisation and other similar costs		1,188	-	1,188	1,366
Staff costs	6	<u>26,609</u>	<u>-</u>	<u>26,609</u>	<u>39,599</u>
		<u>126,247</u>	<u>19,618</u>	<u>145,865</u>	<u>156,113</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

THE ANTIOCH COMMUNITY TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	25,662	37,826
Pension costs	<u>947</u>	<u>1,773</u>
	<u><u>26,609</u></u>	<u><u>39,599</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	<u><u>1</u></u>	<u><u>2</u></u>

No employee received emoluments of more than £60,000 during the year

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	6,661	6,661
Additions	<u>594</u>	<u>594</u>
At 31 March 2021	<u><u>7,255</u></u>	<u><u>7,255</u></u>
Depreciation		
At 1 April 2020	5,110	5,110
Charge for the year	<u>1,188</u>	<u>1,188</u>
At 31 March 2021	<u><u>6,298</u></u>	<u><u>6,298</u></u>
Net book value		
At 31 March 2021	<u><u>957</u></u>	<u><u>957</u></u>
At 31 March 2020	<u><u>1,551</u></u>	<u><u>1,551</u></u>

THE ANTIOCH COMMUNITY TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Debtors

	2021 £	2020 £
Prepayments	1,480	4,925
Accrued income	10,510	3,145
Other debtors	14,050	18,500
	<u>26,040</u>	<u>26,570</u>

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	22	2
Other creditors	29	175
Accruals	32,575	12,874
	<u>32,626</u>	<u>13,051</u>

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £947 (2020 - £1,773).

Contributions totalling £30 (2020 - £175) were payable to the scheme at the end of the year and are included in creditors.

THE ANTIOCH COMMUNITY TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General					
General funds	122,571	155,140	(126,247)	(20,000)	131,464
Designated					
Housing fund	<u>56,575</u>	<u>2,025</u>	<u>-</u>	<u>20,000</u>	<u>78,600</u>
Total unrestricted funds	179,146	157,165	(126,247)	-	210,064
Restricted funds					
Alms giving	<u>-</u>	<u>19,618</u>	<u>(19,618)</u>	<u>-</u>	<u>-</u>
Total funds	<u>179,146</u>	<u>176,783</u>	<u>(145,865)</u>	<u>-</u>	<u>210,064</u>

The **Housing Fund** has been designated to assist members of the Antioch Community financially with their accommodation needs. This includes both subsidising rents for an initial 6 to 12 month period for those looking to rent a property, or providing short term loans to partially fund the initial deposit required, for those looking to purchase a property.

The **Alms Giving Fund** has been set up to enable the Trust to collect money in order to assist the Trust to finance various projects which the Trust considers to be worthwhile and in relation to those particularly in need due to conflict, homelessness and poverty.

THE ANTIOCH COMMUNITY TRUST

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General funds	100,392	170,498	(148,319)	122,571
<i>Designated</i>				
Housing fund	53,275	3,300	-	56,575
Total unrestricted funds	153,667	173,798	(148,319)	179,146
Restricted funds				
Alms giving	-	7,794	(7,794)	-
Total funds	153,667	181,592	(156,113)	179,146

12 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 March 2021 £
	General £	Designated £	
Tangible fixed assets	957	-	957
Current assets	163,133	78,600	241,733
Current liabilities	(32,626)	-	(32,626)
Total net assets	131,464	78,600	210,064
	Unrestricted funds		Total funds at 31 March 2020 £
	General £	Designated £	
Tangible fixed assets	1,551	-	1,551
Current assets	134,071	56,575	190,646
Current liabilities	(13,051)	-	(13,051)
Total net assets	122,571	56,575	179,146









The Antioch Community Trust 31 March 2021 - Final Accounts

Final Audit Report

2021-12-20

Created:	2021-12-09
By:	Gary Schulz (gary@iel.org.uk)
Status:	Signed
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