

REGISTERED CHARITY NUMBER: 282667

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
MULBERRY HOUSE MINISTRY TRUST**

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

MULBERRY HOUSE MINISTRY TRUST
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FOR THE YEAR ENDED 31ST DECEMBER 2024

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MULBERRY HOUSE MINISTRY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the advancement of the Christian faith. This is achieved by supporting appropriate projects and by making funds available to other Christian ministries.

FINANCIAL REVIEW

Reserves policy

The charity doesn't hold its own reserves as the trustees have committed to meet shortfalls in monthly cashflow requirements from their own personal funds by making additional donations to cover the charities ongoing activities. In addition to this adjustments to staffing have been made over the year to help reduce the ongoing operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Mulberry House Ministry House is governed by its constitution dated 30th March 1981. It is registered as a charity with the Charity Commission. In the event of the charity being wound up, all of the members agree to contribute £1.

Recruitment and appointment of new trustees

The board of trustees consist of R George, A J George, S J George, and H Ashworth of the charity and historically there have been no other appointments of additional trustees

Should the current trustees consider that additional skills are required at board level, they will approach suitable persons with a view to appointing them as trustees.

Organisational structure

The trustees are jointly responsible for the overall administration of the charity. Day to day administration is delegated to appropriate persons.

Induction and training of new trustees

If and when additional trustees are appointed to the board, the existing trustees will provide them with an appropriate induction and training package. This will include previous accounts of the charity and board minutes and well as copies of Charity Commission guidance on the duties of trustees.

Related parties

Mulberry Facilities Limited is a company whose directors during the year included R J George and A J George. It owns certain freehold property that was used by the charity to conduct its charitable activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282667

Principal address

Mulberry House
Chelmsford Road
High Ongar
Essex
CM5 9NL

Trustees

R George (resigned 24.8.24)
A J George
S J George
H Ashworth

MULBERRY HOUSE MINISTRY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lee Blunden FCCA CTA
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
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Essex
RM7 7DN

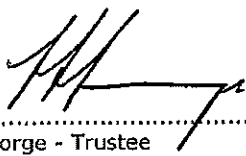
Solicitors

Cooke Matheson
8 Gray's Inn Square
Gray's Inn
London
WC1R 5JQ

Bankers

Barclays Bank PLC
20 The Town
Enfield
Middlesex
EN2 6LY

Approved by order of the board of trustees on 08/06/2025 and signed on its behalf
by:


.....
S J George - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MULBERRY HOUSE MINISTRY TRUST**

Independent examiner's report to the trustees of Mulberry House Ministry Trust

I report to the charity trustees on my examination of the accounts of Mulberry House Ministry Trust (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Blunden FCCA CTA

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 8 June 2025

MULBERRY HOUSE MINISTRY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	114,916	-	114,916	174,513
Other trading activities	3	3,406	-	3,406	3,695
Total		118,322	-	118,322	178,208
 EXPENDITURE ON					
Raising funds	4	50,173	-	50,173	51,520
Charitable activities	5				
Seminars & Events		69,249	-	69,249	80,109
Total		119,422	-	119,422	131,629
 NET INCOME/(EXPENDITURE)		(1,100)	-	(1,100)	46,579
 RECONCILIATION OF FUNDS					
Total funds brought forward		(391,215)	-	(391,215)	(437,794)
 TOTAL FUNDS CARRIED FORWARD		(392,315)	-	(392,315)	(391,215)


The notes form part of these financial statements

MULBERRY HOUSE MINISTRY TRUST

**BALANCE SHEET
31ST DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	153,667	-	153,667	154,227
CURRENT ASSETS					
Stocks	12	9,890	-	9,890	11,330
Debtors	13	3,456	-	3,456	53,137
Cash at bank and in hand		52,835	-	52,835	2,732
		66,181	-	66,181	67,199
CREDITORS					
Amounts falling due within one year	14	(612,163)	-	(612,163)	(612,641)
NET CURRENT ASSETS/(LIABILITIES)		(545,982)	-	(545,982)	(545,442)
TOTAL ASSETS LESS CURRENT LIABILITIES		(392,315)	-	(392,315)	(391,215)
NET ASSETS/(LIABILITIES)		(392,315)	-	(392,315)	(391,215)
FUNDS	15				
Unrestricted funds				(392,315)	(391,215)
TOTAL FUNDS				(392,315)	(391,215)

The financial statements were approved by the Board of Trustees and authorised for issue on ~~08/06/2025~~ and were signed on its behalf by:


.....
S J George - Trustee

The notes form part of these financial statements

MULBERRY HOUSE MINISTRY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. This assumes that the charity will continue for the foreseeable future.

The validity of this assumption depends on the continued financial support of the trustees and creditors.

If the charity were unable to continue, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets. Long term liabilities would also have to be reclassified as current liabilities.

The trustees believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probable has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from an estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Company, or the Company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donations are credited to the Statement of Financial Activities (SoFA) in the year in which they are receivable. For conditional donations, where a clawback provision is in place should the event donated to not take place, these donations are recognised once the event has taken place.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

MULBERRY HOUSE MINISTRY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Opening stock	11,330	12,958
Closing stock	(9,890)	(11,330)
Printing	17,485	17,230
Postage	8,828	8,552
Publications cost	22,420	24,110
	<u>50,173</u>	<u>51,520</u>

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Seminars & Events	<u>69,249</u>

6. SUPPORT COSTS

	Management	Finance	Information technology
	£	£	£
Seminars & Events	<u>63,160</u>	<u>325</u>	<u>1,596</u>
	Human resources	Governance costs	Totals
	£	£	£
Seminars & Events	<u>1,948</u>	<u>560</u>	<u>1,660</u>

Support costs, included in the above, are as follows:

	2024	2023
	Seminars & Events	Total activities
	£	£
Wages	52,487	56,303
Social security	781	2,280
Pensions	974	1,716
Direct Costs	7,556	7,727
Insurance	1,342	1,428
Advertising	20	1,141
Subscriptions	325	256
Rates and water	643	3,124
Repairs and renewals	556	1,063
Sundries	397	1,017
Computer running costs	1,923	1,571
Travel	25	106
Depreciation of tangible fixed assets	560	627
Independent examiners fees	1,660	1,750
	<u>69,249</u>	<u>80,109</u>

MULBERRY HOUSE MINISTRY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Taxation

As a charity, Mulberry House Ministry Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated Funds are unrestricted funds 'ring fenced' by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Donations	101,515	118,487
Gift aid	8,748	6,526
Legacies	4,653	49,500
	<u>114,916</u>	<u>174,513</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sales of goods	<u>3,406</u>	<u>3,695</u>

MULBERRY HOUSE MINISTRY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

7. OTHER

	2024	2023
	£	£
Support costs	<u>69,249</u>	<u>80,109</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	2	3
Average number of employees	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	174,513	-	174,513
Other trading activities	3,695	-	3,695
Total	<u>178,208</u>	<u>-</u>	<u>178,208</u>
EXPENDITURE ON			
Raising funds	51,520	-	51,520
Charitable activities			
Seminars & Events	80,109	-	80,109
Total	<u>131,629</u>	<u>-</u>	<u>131,629</u>
NET INCOME	46,579	-	46,579
RECONCILIATION OF FUNDS			
Total funds brought forward	(437,794)	-	(437,794)
TOTAL FUNDS CARRIED FORWARD	<u>(391,215)</u>	<u>-</u>	<u>(391,215)</u>

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2024 and 31st December 2024	<u>40,140</u>	<u>231,792</u>	<u>271,932</u>
DEPRECIATION			
At 1st January 2024	<u>31,588</u>	<u>86,117</u>	<u>117,705</u>
Charge for year	357	203	560
At 31st December 2024	<u>31,945</u>	<u>86,320</u>	<u>118,265</u>
NET BOOK VALUE			
At 31st December 2024	<u>8,195</u>	<u>145,472</u>	<u>153,667</u>
At 31st December 2023	<u>8,552</u>	<u>145,675</u>	<u>154,227</u>

12. STOCKS

	2024 £	2023 £
Stocks	<u>9,890</u>	<u>11,330</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	49,500
VAT	329	232
Prepayments and accrued income	<u>3,127</u>	<u>3,405</u>
	<u>3,456</u>	<u>53,137</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,693	2,133
Taxation and social security	310	448
Other creditors	<u>610,160</u>	<u>610,060</u>
	<u>612,163</u>	<u>612,641</u>

15. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	<u>(391,215)</u>	<u>(1,100)</u>	<u>(392,315)</u>
TOTAL FUNDS	<u>(391,215)</u>	<u>(1,100)</u>	<u>(392,315)</u>

MULBERRY HOUSE MINISTRY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,322	(119,422)	(1,100)
TOTAL FUNDS	118,322	(119,422)	(1,100)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(437,794)	46,579	(391,215)
TOTAL FUNDS	(437,794)	46,579	(391,215)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,208	(131,629)	46,579
TOTAL FUNDS	178,208	(131,629)	46,579

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(437,794)	45,479	(392,315)
TOTAL FUNDS	(437,794)	45,479	(392,315)

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,530	(251,051)	45,479
TOTAL FUNDS	<u>296,530</u>	<u>(251,051)</u>	<u>45,479</u>

16. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £25,769 (2023 £43,966) from its trustees. At year end the charity owed £608,510 to trustees (2023 £608,510).

Mulberry Facilities Limited is a company whose directors during the year included R J George, A J George and S J George. It owns certain freehold property that was used by the charity to conduct its charitable activities.

MULBERRY HOUSE MINISTRY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	101,515	118,487
Gift aid	8,748	6,526
Legacies	4,653	49,500
	<u>114,916</u>	<u>174,513</u>
Other trading activities		
Sales of goods	3,406	3,695
	<u>3,406</u>	<u>3,695</u>
Total incoming resources	118,322	178,208
EXPENDITURE		
Other trading activities		
Opening stock	11,330	12,958
Printing	17,485	17,230
Postage	8,828	8,552
Publications cost	22,420	24,110
Closing stock	(9,890)	(11,330)
	<u>50,173</u>	<u>51,520</u>
Support costs		
Management		
Wages	52,487	56,303
Social security	781	2,280
Pensions	974	1,716
Direct Costs	7,556	7,727
Insurance	1,342	1,428
Advertising	20	1,141
	<u>63,160</u>	<u>70,595</u>
Finance		
Subscriptions	325	256
Information technology		
Rates and water	643	3,124
Repairs and renewals	556	1,063
Sundries	397	1,017
	<u>1,596</u>	<u>5,204</u>
Human resources		
Computer running costs	1,923	1,571
Travel	25	106
	<u>1,948</u>	<u>1,677</u>
Depreciation		
Freehold property	357	357
Carried forward	357	357

This page does not form part of the statutory financial statements

MULBERRY HOUSE MINISTRY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
Depreciation		
Brought forward	357	357
Fixtures and fittings	203	270
	560	627
Governance costs		
Independent examiners fees	1,660	1,750
Total resources expended	119,422	131,629
Net (expenditure)/income	(1,100)	46,579

This page does not form part of the statutory financial statements