

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
MULBERRY HOUSE MINISTRY TRUST**

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Chartered Accountants
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Romford
Essex
RM7 7DN

MULBERRY HOUSE MINISTRY TRUST
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FOR THE YEAR ENDED 31ST DECEMBER 2022

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MULBERRY HOUSE MINISTRY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the advancement of the Christian faith. This is achieved by supporting appropriate projects and by making funds available to other Christian ministries.

FINANCIAL REVIEW

Reserves policy

The charity doesn't hold its own reserves as the trustees have committed to meet shortfalls in monthly cashflow requirements from their own personal funds by making additional donations to cover the charities ongoing activities. In addition to this adjustments to staffing have been made over the year to help reduce the ongoing operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Mulberry House Ministry House is governed by its constitution dated 30th March 1981. It is registered as a charity with the Charity Commission. In the event of the charity being wound up, all of the members agree to contribute £1.

Recruitment and appointment of new trustees

The board of trustees consist of the two founders of the charity and historically there have been no other appointments of additional trustees

However should the current trustees consider that additional skills are required at board level, they will approach suitable persons with a view to appointing them as trustees.

Organisational structure

The trustees are jointly responsible for the overall administration of the charity. Day to day administration is delegated to appropriate persons.

Induction and training of new trustees

If and when additional trustees are appointed to the board, the existing trustees will provide them with an appropriate induction and training package. This will include previous accounts of the charity and board minutes and well as copies of Charity Commission guidance on the duties of trustees.

Related parties

Mulberry Facilities Limited is a company whose directors during the year included R J George and A J George. It owns certain freehold property that was used by the charity to conduct its charitable activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282667

Principal address

Mulberry House
Chelmsford Road
High Ongar
Essex
CM5 9NL

Trustees

R George
A J George
S J George
H Ashworth

MULBERRY HOUSE MINISTRY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

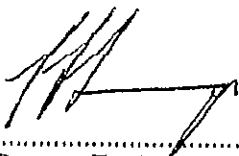
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Lee Blunden FCCA CTA
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Solicitors
Cooke Matheson
8 Gray's Inn Square
Gray's Inn
London
WC1R 5JQ

Bankers
Barclays Bank PLC
20 The Town
Enfield
Middlesex
EN2 6LY

Approved by order of the board of trustees on 28/09/2023 and signed on its behalf
by:


.....
S J George - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MULBERRY HOUSE MINISTRY TRUST**

Independent examiner's report to the trustees of Mulberry House Ministry Trust

I report to the charity trustees on my examination of the accounts of Mulberry House Ministry Trust (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Blunden FCCA CTA

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 28 September 2023

MULBERRY HOUSE MINISTRY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	143,244	-	143,244	126,232
Other trading activities	3	2,021	-	2,021	1,753
Other income	4	-	-	-	13,577
Total		145,265	-	145,265	141,562
EXPENDITURE ON					
Raising funds	5	46,814	-	46,814	43,018
Charitable activities	6				
Seminars & Events		94,098	-	94,098	98,508
Total		140,912	-	140,912	141,526
NET INCOME		4,353	-	4,353	36
RECONCILIATION OF FUNDS					
Total funds brought forward		(442,147)	-	(442,147)	(442,183)
TOTAL FUNDS CARRIED FORWARD		(437,794)	-	(437,794)	(442,147)

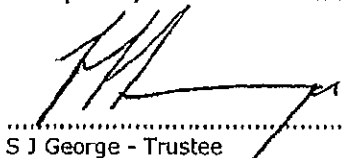
The notes form part of these financial statements

MULBERRY HOUSE MINISTRY TRUST

**BALANCE SHEET
31ST DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	154,854	-	154,854	155,571
CURRENT ASSETS					
Stocks	12	12,958	-	12,958	12,958
Debtors	13	3,656	-	3,656	3,695
Cash at bank and in hand		3,024	-	3,024	787
		<u>19,638</u>	-	<u>19,638</u>	<u>17,440</u>
CREDITORS					
Amounts falling due within one year	14	(612,286)	-	(612,286)	(615,158)
NET CURRENT ASSETS/(LIABILITIES)		<u>(592,648)</u>	-	<u>(592,648)</u>	<u>(597,718)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(437,794)</u>	-	<u>(437,794)</u>	<u>(442,147)</u>
NET ASSETS/(LIABILITIES)		<u>(437,794)</u>	-	<u>(437,794)</u>	<u>(442,147)</u>
FUNDS	15				
Unrestricted funds				<u>(437,794)</u>	<u>(442,147)</u>
TOTAL FUNDS				<u>(437,794)</u>	<u>(442,147)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/09/2023 and were signed on its behalf by:


.....
S J George - Trustee

MULBERRY HOUSE MINISTRY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. This assumes that the charity will continue for the foreseeable future.

The validity of this assumption depends on the continued financial support of the trustees and creditors.

If the charity were unable to continue, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets. Long term liabilities would also have to be reclassified as current liabilities.

The trustees believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

As a charity, Mulberry House Ministry Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated Funds are unrestricted funds 'ring fenced' by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Donations	134,605	117,360
Gift aid	8,639	8,872
	<u>143,244</u>	<u>126,232</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sales of goods	2,021	1,753
	<u>2,021</u>	<u>1,753</u>

4. OTHER INCOME

	2022	2021
	£	£
Gain on sale of tangible fixed assets	-	2,000
Job Retention Scheme	-	11,577
	<u>-</u>	<u>13,577</u>

5. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Opening stock	12,958	13,043
Closing stock	(12,958)	(12,958)
Printing	15,946	15,399
Postage	7,765	8,324
Publications cost	22,103	19,210
	<u>46,814</u>	<u>43,018</u>

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Seminars & Events	94,098

7. SUPPORT COSTS

	Management	Finance	Information technology
	£	£	£
Seminars & Events	85,578	348	3,938
	Human resources	Governance costs	Totals
	£	£	£
Seminars & Events	2,317	717	1,200

Support costs, included in the above, are as follows:

	2022	2021
	Seminars & Events	Total activities
	£	£
Wages	71,077	74,076
Social security	2,414	3,150
Pensions	1,945	2,236
Direct Costs	8,326	7,050
Insurance	1,273	1,033
Advertising	543	1,160
Subscriptions	348	487
Rates and water	3,232	3,095
Repairs and renewals	-	1,191
Sundries	706	1,025
Telephone	518	881
Computer running costs	1,799	865
Depreciation of tangible fixed assets	717	837
Independent examiners fees	1,200	1,422
	94,098	98,508

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	3	3
Average number of employees	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	126,232	-	126,232
Other trading activities	1,753	-	1,753
Other income	13,577	-	13,577
Total	<u>141,562</u>	<u>-</u>	<u>141,562</u>
EXPENDITURE ON			
Raising funds	43,018	-	43,018
Charitable activities			
Seminars & Events	98,508	-	98,508
Total	<u>141,526</u>	<u>-</u>	<u>141,526</u>
NET INCOME	36	-	36
RECONCILIATION OF FUNDS			
Total funds brought forward	(442,183)	-	(442,183)
TOTAL FUNDS CARRIED FORWARD	<u>(442,147)</u>	<u>-</u>	<u>(442,147)</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2022 and 31st December 2022	<u>40,140</u>	<u>231,792</u>	<u>271,932</u>
DEPRECIATION			
At 1st January 2022	<u>30,874</u>	<u>85,487</u>	<u>116,361</u>
Charge for year	357	360	717
At 31st December 2022	<u>31,231</u>	<u>85,847</u>	<u>117,078</u>
NET BOOK VALUE			
At 31st December 2022	<u>8,909</u>	<u>145,945</u>	<u>154,854</u>
At 31st December 2021	<u>9,266</u>	<u>146,305</u>	<u>155,571</u>

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

12. STOCKS

	2022	2021
	£	£
Stocks	12,958	12,958

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
VAT	586	337
Prepayments and accrued income	3,070	3,358
	3,656	3,695

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,023	1,653
Taxation and social security	503	432
Other creditors	609,760	613,073
	612,286	615,158

15. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	(442,147)	4,353	(437,794)
TOTAL FUNDS	(442,147)	4,353	(437,794)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	145,265	(140,912)	4,353
TOTAL FUNDS	145,265	(140,912)	4,353

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	(442,183)	36	(442,147)
TOTAL FUNDS	(442,183)	36	(442,147)

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,562	(141,526)	36
TOTAL FUNDS	<u>141,562</u>	<u>(141,526)</u>	<u>36</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(442,183)	4,389	(437,794)
TOTAL FUNDS	<u>(442,183)</u>	<u>4,389</u>	<u>(437,794)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,827	(282,438)	4,389
TOTAL FUNDS	<u>286,827</u>	<u>(282,438)</u>	<u>4,389</u>

16. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £55,771 (2021 £22,667) from its trustees. At year end the charity owed £605,446 to trustees (2021 £608,510).

Mulberry Facilities Limited is a company whose directors during the year included R J George and A J George. It owns certain freehold property that was used by the charity to conduct its charitable activities.

As at the balance sheet date the following was owed from/(to) the following entities, all of which are under the common control of R George:

	2022 £	2021 £
Green Developments Limited	(2,042)	(2,042)
Mulberry Leisure & Retreat Limited	(200)	(200)
Woodhatch Farm	(822)	(822)

MULBERRY HOUSE MINISTRY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	134,605	117,360
Gift aid	8,639	8,872
	143,244	126,232
Other trading activities		
Sales of goods	2,021	1,753
Other Income		
Gain on sale of tangible fixed assets	-	2,000
Job Retention Scheme	-	11,577
	-	13,577
Total incoming resources	145,265	141,562
EXPENDITURE		
Other trading activities		
Opening stock	12,958	13,043
Printing	16,946	15,399
Postage	7,765	8,324
Publications cost	22,103	19,210
Closing stock	(12,958)	(12,958)
	46,814	43,018
Support costs		
Management		
Wages	71,077	74,076
Social security	2,414	3,150
Pensions	1,945	2,236
Direct Costs	8,326	7,050
Insurance	1,273	1,033
Advertising	543	1,160
	85,578	88,705
Finance		
Subscriptions	348	487
Information technology		
Rates and water	3,232	3,095
Repairs and renewals	-	1,191
Sundries	706	1,025
	3,938	5,311
Human resources		
Telephone	518	881
Carried forward	518	881

This page does not form part of the statutory financial statements

MULBERRY HOUSE MINISTRY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
Human resources		
Brought forward	518	881
Computer running costs	1,799	865
	2,317	1,746
Depreciation		
Depreciation of tangible fixed assets	717	837
Governance costs		
Independent examiners fees	1,200	1,422
Total resources expended	140,912	141,526
Net income	4,353	36

This page does not form part of the statutory financial statements