

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
MULBERRY HOUSE MINISTRY TRUST**

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

MULBERRY HOUSE MINISTRY TRUST
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FOR THE YEAR ENDED 31 DECEMBER 2020

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MULBERRY HOUSE MINISTRY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is the advancement of the Christian faith. This is achieved by supporting appropriate projects and by making funds available to other Christian ministries.

FINANCIAL REVIEW

Reserves policy

The charity's policy is that all funds not already invested in fixed assets such as land, buildings, fixtures and fittings, or for planned capital expenditure, or for designated purposes, are available for meeting the charity's general purposes or objectives. These funds are spent at the Trustees' discretion or by delegation to nominated persons.

The charity needs to maintain a level of unrestricted reserves sufficient to cover the day to day working capital of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Mulberry House Ministry House is governed by its constitution dated 30th March 1981. It is registered as a charity with the Charity Commission. In the event of the charity being wound up, all of the members agree to contribute £1.

Recruitment and appointment of new trustees

The board of trustees consist of the two founders of the charity and historically there have been no other appointments of additional trustees

However should the current trustees consider that additional skills are required at board level, they will approach suitable persons with a view to appointing them as trustees.

Organisational structure

The trustees are jointly responsible for the overall administration of the charity. Day to day administration is delegated to appropriate persons.

Induction and training of new trustees

If and when additional trustees are appointed to the board, the existing trustees will provide them with an appropriate induction and training package. This will include previous accounts of the charity and board minutes and well as copies of Charity Commission guidance on the duties of trustees.

Related parties

Mulberry Facilities Limited is a company whose directors during the year included R J George and A J George. It owns certain freehold property that was used by the charity to conduct its charitable activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282667

Principal address

Mulberry House
Chelmsford Road
High Ongar
Essex
CM5 9NL

MULBERRY HOUSE MINISTRY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

R George
A J George

Independent Examiner

Lee Blunden FCCA CTA
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Solicitors

Cooke Matheson
8 Gray's Inn Square
Gray's Inn
London
WC1R 5JQ

Bankers

Barclays Bank PLC
20 The Town
Enfield
Middlesex
EN2 6LY

Approved by order of the board of trustees on 24th July 2021 and signed on its behalf
by:



.....
R George - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MULBERRY HOUSE MINISTRY TRUST**

Independent examiner's report to the trustees of Mulberry House Ministry Trust

I report to the charity trustees on my examination of the accounts of Mulberry House Ministry Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Blunden FCCA CTA
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date: 24 July 2021

MULBERRY HOUSE MINISTRY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	102,868	-	102,868	130,256
Other trading activities	3	847	-	847	4,418
Other income	4	24,577	-	24,577	-
Total		128,292	-	128,292	134,674
EXPENDITURE ON					
Raising funds	5	43,338	-	43,338	44,307
Charitable activities	6				
Seminars & Events		127,250	-	127,250	154,289
Total		170,588	-	170,588	198,596
NET INCOME/(EXPENDITURE)		(42,296)	-	(42,296)	(63,922)
RECONCILIATION OF FUNDS					
Total funds brought forward		(399,887)	-	(399,887)	(335,965)
TOTAL FUNDS CARRIED FORWARD		(442,183)	-	(442,183)	(399,887)


The notes form part of these financial statements

MULBERRY HOUSE MINISTRY TRUST

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	156,408	-	156,408	157,408
CURRENT ASSETS					
Stocks	12	13,043	-	13,043	13,128
Debtors	13	3,767	-	3,767	5,657
Cash at bank and in hand		677	-	677	1,522
		17,487	-	17,487	20,307
CREDITORS					
Amounts falling due within one year	14	(616,078)	-	(616,078)	(577,602)
NET CURRENT ASSETS/(LIABILITIES)		(598,591)	-	(598,591)	(557,295)
TOTAL ASSETS LESS CURRENT LIABILITIES		(442,183)	-	(442,183)	(399,887)
NET ASSETS/(LIABILITIES)		(442,183)	-	(442,183)	(399,887)
FUNDS	15				
Unrestricted funds				(442,183)	(399,887)
TOTAL FUNDS				(442,183)	(399,887)

The financial statements were approved by the Board of Trustees and authorised for issue on 24th July 2021 and were signed on its behalf by:



.....
R George - Trustee

The notes form part of these financial statements

MULBERRY HOUSE MINISTRY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. This assumes that the charity will continue for the foreseeable future.

The validity of this assumption depends on the continued financial support of the trustees and creditors.

If the charity were unable to continue, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets. Long term liabilities would also have to be reclassified as current liabilities.

The trustees believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

As a charity, Mulberry House Ministry Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated Funds are unrestricted funds 'ring fenced' by the trustees for particular purposes.

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES

	2020	2019
	£	£
Donations	94,629	119,462
Gift aid	8,239	10,794
	<u>102,868</u>	<u>130,256</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Sales of goods	847	4,418
	<u>847</u>	<u>4,418</u>

4. OTHER INCOME

	2020	2019
	£	£
Job Retention Scheme	24,577	-
	<u>24,577</u>	<u>-</u>

5. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Opening stock	13,128	13,570
Closing stock	(13,043)	(13,128)
Printing	16,901	19,531
Postage	7,417	7,843
Publications cost	18,935	16,491
	<u>43,338</u>	<u>44,307</u>

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7) £
Seminars & Events	127,250

7. SUPPORT COSTS

	Management £	Finance £	Information technology £
Seminars & Events	119,067	242	3,292
	Human resources £	Depreciation £	Governance costs £
Seminars & Events	2,075	1,001	1,573
			Totals £
			127,250

Support costs, Included in the above, are as follows:

	2020	2019
	Seminars & Events £	Total activities £
Wages	101,272	104,954
Social security	6,370	6,612
Pensions	3,462	3,463
Direct Costs	4,830	14,102
Insurance	1,623	2,193
Advertising	1,510	584
Broadcasting	-	12,337
Subscriptions	242	381
Rates and water	2,033	2,790
Repairs and renewals	-	172
Sundries	1,259	1,506
Telephone	798	794
Computer running costs	820	665
Travel	457	1,325
Depreciation of tangible fixed assets	1,001	1,211
Independent examiners fees	1,573	1,200
	127,250	154,289

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Average number of employees	3	3

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	130,256	-	130,256
Other trading activities	4,418	-	4,418
Total	134,674	-	134,674
EXPENDITURE ON			
Raising funds	44,307	-	44,307
Charitable activities			
Seminars & Events	154,289	-	154,289
Total	198,596	-	198,596
NET INCOME/(EXPENDITURE)	(63,922)	-	(63,922)
RECONCILIATION OF FUNDS			
Total funds brought forward	(335,965)	-	(335,965)
TOTAL FUNDS CARRIED FORWARD	(399,887)	-	(399,887)

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>40,140</u>	<u>245,292</u>	<u>285,432</u>
DEPRECIATION			
At 1 January 2020	<u>30,161</u>	<u>97,863</u>	<u>128,024</u>
Charge for year	<u>357</u>	<u>643</u>	<u>1,000</u>
At 31 December 2020	<u>30,518</u>	<u>98,506</u>	<u>129,024</u>
NET BOOK VALUE			
At 31 December 2020	<u>9,622</u>	<u>146,786</u>	<u>156,408</u>
At 31 December 2019	<u>9,979</u>	<u>147,429</u>	<u>157,408</u>

12. STOCKS

	2020 £	2019 £
Stocks	<u>13,043</u>	<u>13,128</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
VAT	420	809
Prepayments and accrued income	<u>3,347</u>	<u>4,848</u>
	<u>3,767</u>	<u>5,657</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,960	7,178
Taxation and social security	376	1,091
Other creditors	<u>613,742</u>	<u>569,333</u>
	<u>616,078</u>	<u>577,602</u>

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(399,887)	(42,296)	(442,183)
TOTAL FUNDS	<u>(399,887)</u>	<u>(42,296)</u>	<u>(442,183)</u>

Net movement in funds, Included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,292	(170,588)	(42,296)
TOTAL FUNDS	<u>128,292</u>	<u>(170,588)</u>	<u>(42,296)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	(335,965)	(63,922)	(399,887)
TOTAL FUNDS	<u>(335,965)</u>	<u>(63,922)</u>	<u>(399,887)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,674	(198,596)	(63,922)
TOTAL FUNDS	<u>134,674</u>	<u>(198,596)</u>	<u>(63,922)</u>

MULBERRY HOUSE MINISTRY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(335,965)	(106,218)	(442,183)
TOTAL FUNDS	<u>(335,965)</u>	<u>(106,218)</u>	<u>(442,183)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,966	(369,184)	(106,218)
TOTAL FUNDS	<u>262,966</u>	<u>(369,184)</u>	<u>(106,218)</u>

16. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £9,600 (2019 £7,600) from its trustees. At year end the charity owed £95,315 to trustees (2019 £97,815).

Mulberry Facilities Limited is a company whose directors during the year included R J George and A J George. It owns certain freehold property that was used by the charity to conduct its charitable activities.

As at the balance sheet date the following was owed from/(to) the following entities, all of which are under the common control of R George:

	2020 £	2019 £
Green Developments Limited	(2,042)	(2,042)
Mulberry Leisure & Retreat Limited	(514,071)	(467,231)
Woodhatch Farm	(822)	(822)

MULBERRY HOUSE MINISTRY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Charitable activities		
Donations	94,629	119,462
Gift aid	8,239	10,794
	102,868	130,256
Other trading activities		
Sales of goods	847	4,418
Other income		
Job Retention Scheme	24,577	-
Total incoming resources	128,292	134,674
EXPENDITURE		
Other trading activities		
Opening stock	13,128	13,570
Printing	16,901	19,531
Postage	7,417	7,843
Publications cost	18,935	16,491
Closing stock	(13,043)	(13,128)
	43,338	44,307
Support costs		
Management		
Wages	101,272	104,954
Social security	6,370	6,612
Pensions	3,462	3,463
Direct Costs	4,830	14,102
Insurance	1,623	2,193
Advertising	1,510	584
Broadcasting	-	12,337
	119,067	144,245
Finance		
Subscriptions	242	381
Information technology		
Rates and water	2,033	2,790
Repairs and renewals	-	172
Sundries	1,259	1,506
	3,292	4,468
Human resources		
Telephone	798	794
Carried forward	798	794

This page does not form part of the statutory financial statements

MULBERRY HOUSE MINISTRY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Human resources		
Brought forward	798	794
Computer running costs	820	665
Travel	457	1,325
	2,075	2,784
Depreciation		
Freehold property	357	357
Fixtures and fittings	644	854
	1,001	1,211
Governance costs		
Independent examiners fees	1,573	1,200
Total resources expended	170,588	198,596
Net expenditure	(42,296)	(63,922)

This page does not form part of the statutory financial statements