

BRITISH DIETETIC GENERAL & EDUCATION TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

BRITISH DIETETIC GENERAL & EDUCATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Caroline Bovey, Chairman Ms Michelle Rae Ms Linda Wedlake Ms Angela Madden Ms Samantha Peters
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Charity number	282553
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Principal address	3 rd Floor Intercharge Place 151 - 165 Edmund Street Birmingham B3 2TA
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Independent examiner	Crossley Financial Accounting Star House Star Hill Rochester Kent ME1 1UX
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BRITISH DIETETIC GENERAL & EDUCATION TRUST

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 16

BRITISH DIETETIC GENERAL & EDUCATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2022

The Trustees submit their annual report and the unaudited financial statements of British Dietetic Association General & Education Trust (the charity) for the year ended 28th February 2022. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Financial Reporting Standards for Smaller Entities Statement issued in January 2015.

Trustees responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

GRANTS, AWARDS AND PRIZES POLICY

The Trustees have, over the years, established a policy on making grants, awards and prizes, by practice, precedents and decisions in principle. This complies with the requirements of the rules and legislation that governs Charities, requiring a formal policy which codifies those decisions.

BRITISH DIETETIC GENERAL & EDUCATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

REVIEW OF ACTIVITIES

Elsie Widdowson Lecture

The Trustees have continued to support the annual Lecture to commemorate the late Dr Elsie Widdowson CH, one of the Twentieth Century's most important figures in the field of nutrition and dietetics.

The 2021/22 Elsie Widdowson Lecturer was Susan Price who gave the Lecture at The British Dietetic Association's BDA Annual General Meeting on the 7 July 2021.

Awards and Grants

The Trustees supported a number of activities during the year, approving new grants and awards.

All three of the GET Awards were awarded in 2021. The winner of the Rose Simmonds Memorial Fund Award was Lindsay Carnie for her paper, 'Impact on prognosis of early weight loss during palliative chemotherapy in patients diagnosed with advanced pancreatic cancer'.

The Elizabeth Washington Award was awarded jointly to Mary O'Kane, for Improving the nutritional assessment and nutritional aftercare of people undergoing bariatric surgery in the UK, and Danielle Bear and Ella Terblanche, for the Critical Care Specialist Group Guidance on management of nutrition and dietetic services during the COVID-19 pandemic.

The winner of the Dame Barbara Clayton Award was Judyth Jenkins for 'Evaluating the Feasibility of Bioelectrical Impedance Analysis in Assessing the Nutritional Status of Patients Admitted to General Medical, Model Ward for Nutrition and Hydration Practises'.

The Trustees considered 11 grant applications for development, research or educational activities in 2021/22. The Trustees approved funding for 5 grants and made provisional decisions which may lead to additional applications being funded in due course. Overall, the Trustees made available in excess of £112,000.

The Trustees have set aside an annual budget of £5,000 to support dietitians who attend conferences to promote the science and practice of dietetics. Due to travel restrictions caused by the COVID-19 pandemic, there were only two applications for funding received, both of which were approved.

The Trustees have set aside an annual budget of around £3,000 to fund two places on the AHP Leadership Development Programme hosted at the University of Hertfordshire and the University of Central Lancashire. Two places were funded for dietitians to begin this course in September 2021.

Investment policy and performance

The Trustees review the investment and allocation policies annually, both to reassess the reasons for keeping reserves and to ensure that appropriate levels are maintained. An Investment Policy has also been drawn up, to structure the Trust's assets. The Trustees agree a range of parameters, within which the portfolio can be adapted to meet the changing circumstances of the markets. The parameters are reviewed on a regular basis, or whenever a significant event occurs. The Trustees reviewed the investment portfolio during 2021/22 but made no major adjustments in the investment funds.

The Trustees have agreed a socially responsible investment policy and the GET funds are invested accordingly.

The Trustees appointed Cazenove Charities to manage the Trust Fund's investments from 2017 onwards.

Financial review

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

BRITISH DIETETIC GENERAL & EDUCATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

RESERVES POLICY

The Trust Deed gives the Trustees the power "to accumulate income for so long as may be permitted by law or invest the same or apply the same as income in any subsequent year". The Trustees hold reserves in the form of a portfolio of investments and deposit accounts.

There are three funds, a General Fund and two Designated Funds: the Rose Simmonds Memorial Fund; and the Elizabeth Washington Fund. There is also an annual award entitled the Dame Barbara Clayton Award for Innovation in Dietetic Practice which was created to recognise the contribution of Dame Barbara to the BDA. The annual accounts of the Trust give the level of reserves they are holding on the last day of the relevant financial year to which those accounts relate.

The Trustees' Policy on reserves states that:

"The reserves are held:

- in order to create an income which the Trustees make available to applicants for grants for dietetic research and for funding short or modular training in research for dietitians;
- to provide for larger sums, advanced from time to time in the form of grants or repayable grants, to support specific projects; and
- to provide an emergency reserve from which would allow cover for the cost of closure and limited running for six months in the event of the failure of The British Dietetic Association."

The Trustees have calculated the potential impact for the third bullet point above and have identified a need to consider around £750,000 from the free reserves for this contingency. However, to satisfy the first two bullet points and to provide a reasonable income for on-going support to grant requests, the total reserves should be higher than this amount alone. The Trustees consider that the present level of reserves is sufficient to meet the needs set out above.

The Trust's expenditure policy is based on making appropriate use of its existing funds. In the event that part of the income arising from the funds in any one year is not spent on grants or projects, owing to an absence of applications of a sufficiently high standard, the unspent amount will ordinarily be added to the Trust's reserves. Given the sums involved, this practice is unlikely to result in reserves that are too high for the Trust's needs. Conversely, given the nature of the Trust's commitments, a substantial part of the reserves could be used at any point without risking insolvency or seriously disrupting its work.

Current Reserves

At the end of the financial year 2021/22 the BDA GET General Fund unrestricted reserves totalled £1,891,520 (£1,911,235 for 2020/21) and the designated funds totalled £130,893 (£168,955 for 2020/21) made up of the Rose Simmonds Memorial Fund, Elizabeth Washington Fund and grants approved within the year but unspent at the end of the year. This gave an overall total of £2,022,413 (£2,080,190 in 2020/21).

BRITISH DIETETIC GENERAL & EDUCATION TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Structure, governance and management

CONSTITUTION

There have been no changes in the objectives since the last annual report.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Caroline Bovey, Chairman

Ms Michelle Rae

Ms Linda Wedlake

Ms Angela Madden

Ms Samantha Peters

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co opted under the terms of the Trust deed. Since the last annual report the Trustees agreed a policy of co-opting the immediate past Chair of the Trustees onto the Board as an observer. This is to ensure consistency of governance and also to ensure the expertise developed by their Chair over their two-year term is not lost. While the immediate past Chair will not be a full Trustee they will fully participate and contribute to decision making.

RISK MANAGEMENT

The major risks to which the Charity is exposed have been identified by the Trustees. Systems are in place to eliminate or diminish these risks. A Risk Register is in place and is updated annually. The Trustees developed a service level agreement with the BDA, to clarify the level of support from the BDA and the relationship between the two bodies. The Trustees meet quarterly, with half of the meetings by teleconference and half face to face, to keep operational costs to a minimum. This allows for more timely decisions on grant applications. The Trustees have trialed different methods of hearing directly from grant applicants, by person and by telephone, to ensure they are fully informed of all relevant matters before making a decision on an application.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

Caroline Bovey

Caroline Bovey (Aug 15, 2022 13:40 GMT+1)

Ms C Bovey, Chairman

Trustee Aug 15, 2022

Dated:

Samantha Peters

Samantha Peters (Aug 15, 2022 19:21 GMT+1)

Ms S Peters

Trustee Aug 15, 2022

Dated:.....

BRITISH DIETETIC GENERAL & EDUCATION TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH DIETETIC GENERAL & EDUCATION TRUST

I report to the trustees on my examination of the financial statements of British Dietetic General & Education Trust (the charity) for the year ended 28 February 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Crossley Financial Accounting

Star House
Star Hill
Rochester
Kent
ME1 1UX

Dated:

BRITISH DIETETIC GENERAL & EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	2	1,053	8
Investments	3	77,872	77,975
Total income		78,925	77,983
<u>Expenditure on:</u>			
<u>Charitable activities</u>			
Grants paid	4	177,409	119,106
Award costs	4	10,005	13,270
Total charitable expenditure		187,414	132,376
Net gains/(losses) on investments		50,712	182,750
Net movement in funds		(57,777)	128,357
Fund balances at 1 March 2021		2,080,190	1,951,833
Fund balances at 28 February 2022		2,022,413	2,080,190

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BRITISH DIETETIC GENERAL & EDUCATION TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	7	2,155,031		2,104,319	
Current assets					
Debtors	8	-		1,984	
Investments	9	68,707		68,591	
Cash at bank and in hand		35,455		5,000	
		104,162		75,575	
Creditors: amounts falling due within one year	10	(236,780)		(99,704)	
Net current (liabilities)/assets		(132,618)		(24,129)	
Total assets less current liabilities		2,022,413		2,080,190	
Income funds					
<u>Unrestricted funds</u>					
Designated funds	11	130,893		168,955	
General unrestricted funds		1,891,520		1,911,235	
		2,022,413		2,080,190	
		2,022,413		2,080,190	

The financial statements were approved by the Trustees on Aug 15, 2022

Caroline Bovey
Caroline Bovey (Aug 15, 2022 13:40 GMT+1)
 Ms C Bovey, Chairman
 Trustee

Samantha Peters
Samantha Peters (Aug 15, 2022 19:21 GMT+1)
 Ms S Peters
 Trustee

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Charity information

The General and Education Trust was founded in 1981. The Trust is governed by non-executive Trustees under the terms of the Trust Deed. Trustees have particular responsibilities for the payment of grants under the Trust Deed. The Trust raises money from supporters of the Trust and through other events. The Trust has no employees.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is accounted for in the period in which the charity is entitled to receipt.

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

(Continued)

1.4 Expenditure

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Management and administration comprises costs for the running of the charity itself as an organisation.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and Legacies	1,053	8

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	77,755	77,729
Income from investments and Tax recoverable thereon	117	245
Interest receivable	-	1
	<hr/>	<hr/>
	77,872	77,975
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BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

4 Charitable activities

	Grants paid 2022 £	Award costs 2022 £	Total 2022 £	Grants paid 2021 £	Award costs 2021 £	Total 2021 £
Elizabeth Washington Fund Award	-	2,000	2,000	-	2,000	2,000
ICD Travel Awards	-	462	462	-	3,594	3,594
Rose Simmonds Memorial Fund Award	-	3,000	3,000	-	3,000	3,000
Dame Barbara Clayton Award	-	2,000	2,000	-	2,000	2,000
Elsie Widdowson Lecture	-	1,089	1,089	-	-	-
	-	8,551	8,551	-	10,594	10,594
Grants paid (see note 5)	150,095	-	150,095	93,775	-	93,775
Share of support costs (see note 6)	25,529	1,454	26,983	23,631	2,676	26,307
Share of governance costs (see note 6)	1,785	-	1,785	1,700	-	1,700
	177,409	10,005	187,414	119,106	13,270	132,376

5 Grants payable

	Grants paid 2022 £	Grants paid 2021 £
Grants to institutions:	150,095	93,775

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

6 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Telephone	-	-	-	-	-	-
Travel and subsistence	-	-	-	50	-	50
Insurance	1,983	-	1,983	1,400	-	1,400
Gifts	-	-	-	-	-	-
Management charge	10,780	-	10,780	10,570	-	10,570
Policy support	14,220	-	14,220	14,220	-	14,220
Bank charges	-	-	-	67	-	67
Accountancy	-	1,785	1,785	-	1,700	1,700
	26,983	1,785	28,768	26,307	1,700	28,007
Analysed between Charitable activities	26,983	1,785	28,768	26,307	1,700	28,007

Governance costs includes payments to the independent examiner of £1,785 (2021 - £1,700) for the independent examination and accountancy fees.

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

7 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 March 2021	2,104,319
Additions	50,712
	<hr/>
At 28 February 2022	2,155,031
	<hr/>
Carrying amount	
At 28 February 2022	2,155,031
	<hr/>
At 28 February 2021	2,104,319

Listed investments included above:	2022	2021
	£	£
Market value	2,155,031	2,104,319
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Fixed asset investments revalued

All the fixed asset investments are held in the UK

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

8 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	-	1,984

9 Current asset investments

	2022	2021
	£	£
Unlisted investments	68,707	68,591

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,283	10,570
Other creditors	226,712	87,554
Accruals and deferred income	1,785	1,580
	<hr/>	<hr/>
	236,780	99,704

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Movement in funds

	Balance at 1 March 2020	Incoming resources	Resources expended	Balance at 28 February 2021	Incoming resources	Resources expended	Balance at 28 February 2022
	£	£	£	£	£	£	£
Designated funds	119,729	141,508	(92,282)	168,955	112,033	(150,095)	130,893
Total Funds	119,729	141,508	(92,282)	168,955	112,033	(150,095)	130,893

12 Related party transactions

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2022	2021
	£	£
British Dietetic Association	226,406	87,554