

# BRITISH DIETETIC ASSOCIATION GENERAL AND EDUCATION TRUST FUND

England & Wales · Charity number 282553

## Details

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**Other names** B D A G E T

**Status** Registered

**Legal form** Trust

**Registered** 1981-05-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** British Dietetic Association GET  
Interchange Place  
151-165 Edmund Street  
Birmingham  
B3 2TA

**Phone** 01212008080

**Email** [Steve.Doughty@Crossley.co.uk](mailto:Steve.Doughty@Crossley.co.uk)

**Website** [www.bda.uk.com](http://www.bda.uk.com)

## Activities

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**Objects:** THE ADVANCEMENT OF EDUCATION AND OTHER CHARITABLE PURPOSES RELATED TO THE SCIENCE OF DIETETICS.

**Activities:** The BDA GET exists to advance education and other purposes related to the science of dietetics. The Trust can make grants to individuals and to recognised associations or groups of people engaged in dietetic research and associated activities.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

## Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£80,741	£92,888	-	-
2024-02-29	£82,855	£165,344	-	-
2023-02-28	£102,000	£129,000	-	-
2022-02-28	£78,925	£187,414	-	-
2021-02-28	£77,982	£132,375	-	-

## Trustees

Name	Role	Appointed
Angela Madden		2019-09-09
Kathryn Elizabeth Grimshaw		2025-08-04
Lorraine Watson		2025-08-04
MICHELE MACKINTOSH		
Sophie Ella Davies		2025-08-04

**BRITISH DIETETIC ASSOCIATION GENERAL AND EDUCATION TRUST FUND**

England & Wales - Charity number 282553

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# Accounts

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**Charity registration number 282553**

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Angela Madden Michelle Rae Elaine Buckley Susan Price Lorraine Watson Sophie Davies Kate Grimshaw	(Appointed 1 September 2024) (Appointed 17 October 2024) (Appointed 1 November 2024) (Appointed 1 November 2024) (Appointed 1 January 2025)
<b>Charity number</b>	282553	
<b>Registered office</b>	3rd Floor Interchange place 151 - 165 Edmund Street Birmingham B3 2TA	
<b>Independent examiner</b>	TC Group Star House Star Hill Rochester Kent ME1 1UX	

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# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 15

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## **BRITISH DIETETIC GENERAL & EDUCATION TRUST**

### **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 28 FEBRUARY 2025***

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The Trustees submit their annual report and the unaudited financial statements of British Dietetic Association General & Education Trust (the charity) for the year ended 28th February 2025. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Trustees responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Objectives and activities**

##### **GRANTS, AWARDS AND PRIZES POLICY**

The Trustees have, over the years, established a policy on making grants, awards and prizes, by practice, precedents and decisions in principle. This complies with the requirements of the rules and legislation that governs Charities, requiring a formal policy which codifies those decisions.

## **BRITISH DIETETIC GENERAL & EDUCATION TRUST**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

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#### **REVIEW OF ACTIVITIES**

##### **Elsie Widdowson Lecture**

The Trustees have continued to support the annual Lecture to commemorate the late Dr Elsie Widdowson who was one of the Twentieth Century's most important figures in the field of nutrition and dietetics.

The 2024/25 Elsie Widdowson Lecturer was Aisling Pigott RD who gave the Lecture at The British Dietetic Association's BDA Annual General Meeting on 'Fueling the future of dietetics'.

##### **Awards and Grants**

The Trustees supported a number of activities during the year, approving new grants and awards.

All three of the GET Awards were awarded in 2024. The winner of the Rose Simmonds Memorial Fund Award was Cristian Costas Batlle for a published piece of work in a peer reviewed journal for 'A dietitian led coeliac service helps to identify and reduce involuntary gluten ingestion with subsequent reduction in the frequency of repeat endoscopies.'

The Elizabeth Washington Award was awarded to Dr Laura Stewart et al. for an E-learning for health training programme – Complications from excess weight (CEW) in children and young people.

The winner of the Dame Barbara Clayton Award was awarded to Dr Claudine Matthews for 'Dietetic Student Mealtime Assistants; Enhancing practice education and quality of care'.

The Trustees considered 17 grant applications for development, research or educational activities in 2024/25. The Trustees approved funding for 2 grants. Overall, the Trustees made available in excess of £50,000.

The Trustees also paid out close to £5,166.00 to support dietitians to attend conferences to promote the science and practice of dietetics.

##### **Investment policy and performance**

The Trustees review the investment and allocation policies annually, both to reassess the reasons for keeping reserves and to ensure that appropriate levels are maintained. An Investment Policy has also been drawn up, to structure the Trust's assets. The Trustees agree a range of parameters, within which the portfolio can be adapted to meet the changing circumstances of the markets. The parameters are reviewed on a regular basis, or whenever a significant event occurs. The Trustees reviewed the investment portfolio during 2024/25 but made no major adjustments in the investment funds.

The Trustees have agreed a socially responsible investment policy and the GET funds are invested accordingly.

The Trustees appointed Cazenove Charities to manage the Trust Fund's investments from 2017 onwards.

##### **Financial review**

##### **GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

## BRITISH DIETETIC GENERAL & EDUCATION TRUST

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

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#### RESERVES POLICY

The Trust Deed gives the Trustees the power "to accumulate income for so long as may be permitted by law or invest the same or apply the same as income in any subsequent year". The Trustees hold reserves in the form of a portfolio of investments and deposit accounts.

There are three funds, a General Fund and two Designated Funds: the Rose Simmonds Memorial Fund; and the Elizabeth Washington Fund. There is also an annual award entitled the Dame Barbara Clayton Award for Innovation in Dietetic Practice which was created to recognise the contribution of Dame Barbara to the BDA. The annual accounts of the Trust give the level of reserves they are holding on the last day of the relevant financial year to which those accounts relate.

The Trustees' Policy on reserves states that:

"The reserves are held:

- in order to create an income which the Trustees make available to applicants for grants for dietetic research and for funding short or modular training in research for dietitians;
- to provide for larger sums, advanced from time to time in the form of grants or repayable grants, to support specific projects; and
- to provide an emergency reserve from which work to sustain core support for the science of dietetics could be funded in the event of the failure of The British Dietetic Association."

The Trustees have calculated the potential impact for the third bullet point above and have identified a need to consider around £750,000 from the free reserves for this contingency. However, to satisfy the first two bullet points and to provide a reasonable income for on-going support to grant requests, the total reserves should be higher than this amount alone. The Trustees consider that the present level of reserves is sufficient to meet the needs set out above.

The Trust's expenditure policy is based on making appropriate use of its existing funds. In the event that part of the income arising from the funds in any one year is not spent on grants or projects, owing to an absence of applications of a sufficiently high standard, the unspent amount will ordinarily be added to the Trust's reserves. Given the sums involved, this practice is unlikely to result in reserves that are too high for the Trust's needs. Conversely, given the nature of the Trust's commitments, a substantial part of the reserves could be used at any point without risking insolvency or seriously disrupting its work.

#### Current Reserves

At the end of the financial year 2024/25 the BDA GET General Fund unrestricted reserves totalled £1,846,535 (£1,763,557 for 2023/24) and the designated funds totalled £131,744 (£150,522 2023/24) made up of grants approved within the year but unspent at the end of the year. This gave an overall total of £1,978,279 (£1,914,079 in 2023/24).

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**Structure, governance and management**

**CONSTITUTION**

There have been no changes in the objectives since the last annual report.

The trustees who served during the year and up to the date of signature of the financial statements were:

Caroline Bovey, Chairman	(Resigned 17 October 2024)
Linda Wedlake	(Resigned 1 April 2024)
Angela Madden	
Michelle Rae	
Sarb Bajwa	(Resigned 1 June 2024)
Elaine Buckley	(Appointed 1 September 2024)
Susan Price	(Appointed 17 October 2024)
Lorraine Watson	(Appointed 1 November 2024)
Sophie Davies	(Appointed 1 November 2024)
Kate Grimshaw	(Appointed 1 January 2025)

**METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co opted under the terms of the Trust deed. Since the last annual report the Trustees agreed a policy of co-opting the immediate past Chair of the Trustees onto the Board as an observer. This is to ensure consistency of governance and also to ensure the expertise developed by their Chair over their two-year term is not lost. While the immediate past Chair will not be a full Trustee they will fully participate and contribute to decision making.

**RISK MANAGEMENT**

The major risks to which the Charity is exposed have been identified by the Trustees. Systems are in place to eliminate or diminish these risks. A Risk Register is in place and is updated annually. The Trustees developed a service level agreement with the BDA, to clarify the level of support from the BDA and the relationship between the two bodies. The Trustees meet quarterly, with half of the meetings by teleconference and half face to face, to keep operational costs to a minimum. This allows for more timely decisions on grant applications. The Trustees have trialed different methods of hearing directly from grant applicants, by person and by telephone, to ensure they are fully informed of all relevant matters before making a decision on an application.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

.....  
**Elaine Buckley**  
Trustee  
Dated: .....

.....  
**Susan Price**  
Trustee  
Dated:.....

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF BRITISH DIETETIC GENERAL & EDUCATION TRUST**

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I report to the trustees on my examination of the financial statements of British Dietetic General & Education Trust (the charity) for the year ended 28 February 2025.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Sally Meah FCCA**

**On behalf of TC Group**

Star House  
Star Hill  
Rochester  
Kent  
ME1 1UX

Dated: .....

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

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		<b>Unrestricted funds 2025 £</b>	Unrestricted funds 2024 £
	<b>Notes</b>		
<b>Income from:</b>			
Donations and legacies	<b>2</b>	21	79
Investments	<b>3</b>	80,720	82,776
		<hr/>	<hr/>
<b>Total income</b>		<b>80,741</b>	<b>82,855</b>
		<hr/>	<hr/>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Grants paid	<b>4</b>	79,063	147,100
Award costs	<b>4</b>	13,825	18,244
		<hr/>	<hr/>
<b>Total charitable expenditure</b>		<b>92,888</b>	<b>165,344</b>
		<hr/>	<hr/>
Net gains/(losses) on investments		76,347	36,084
		<hr/>	<hr/>
<b>Net movement in funds</b>		<b>64,200</b>	<b>(46,405)</b>
		<hr/>	<hr/>
Fund balances at 1 March 2024		1,914,079	1,960,484
		<hr/>	<hr/>
<b>Fund balances at 28 February 2025</b>		<b>1,978,279</b>	<b>1,914,079</b>
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 28 FEBRUARY 2025**

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Investments	8		1,932,281		1,855,934
<b>Current assets</b>					
Debtors	9	2,901		-	
Investments	10	75,822		73,159	
Cash at bank and in hand		103,409		25,332	
			182,132		98,491
<b>Creditors: amounts falling due within one year</b>	11	(136,134)		(40,346)	
<b>Net current assets</b>			45,998		58,145
<b>Total assets less current liabilities</b>			1,978,279		1,914,079
<b>Net assets excluding pension liability</b>			1,978,279		1,914,079
<b>The funds of the charity</b>					
Unrestricted funds			1,978,279		1,914,079
			1,978,279		1,914,079

The financial statements were approved by the trustees on .....

.....  
 Elaine Buckley  
**Trustee**

.....  
 Susan Price  
**Trustee**

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 1 Accounting policies

#### Charity information

The General and Education Trust was founded in 1981. The Trust is governed by non-executive Trustees under the terms of the Trust Deed. Trustees have particular responsibilities for the payment of grants under the Trust Deed. The Trust raises money from supporters of the Trust and through other events. The Trust has no employees.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**1 Accounting policies**

**(Continued)**

Investment income is accounted for in the period in which the charity is entitled to receipt.

**1.5 Expenditure**

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Management and administration comprises costs for the running of the charity itself as an organisation.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	21	79

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	78,057	79,445
Income from investments and Tax recoverable thereon	2,663	3,331
	<u>80,720</u>	<u>82,776</u>

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

**4 Charitable activities**

	Grants paid		Award costs	Total	Grants paid		Award costs	Total
	2025		2025	2025	2024		2024	2024
	£	£	£	£	£	£	£	£
Elizabeth Washington Fund Award	-	2,000	2,000	2,000	-	2,000	2,000	2,000
ICD Travel Awards	-	6,783	6,783	6,783	-	8,154	8,154	8,154
Rose Simmonds Memorial Fund Award	-	3,000	3,000	3,000	-	3,000	3,000	3,000
Dame Barbara Clayton Award	-	2,000	2,000	2,000	-	4,000	4,000	4,000
Elsie Widdowson Lecture	-	42	42	42	-	1,090	1,090	1,090
	-	13,825	13,825	13,825	-	18,244	18,244	18,244
Grants paid (see note 5)	47,897	-	47,897	47,897	117,161	-	117,161	117,161
Share of support costs (see note 6)	24,625	-	24,625	24,625	25,144	-	25,144	25,144
Share of governance costs (see note 6)	6,541	-	6,541	6,541	4,795	-	4,795	4,795
	79,063	13,825	92,888	92,888	147,100	18,244	165,344	165,344

**5 Grants payable**

	Grants paid	Grants paid
	2025	2024
	£	£
Grants to institutions:	47,897	117,161

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

**6 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2025</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Insurance	2,100	-	2,100	2,100	-	2,100
Management charge	8,930	-	8,930	8,824	-	8,824
Policy support	13,595	-	13,595	14,220	-	14,220
Accountancy	-	6,541	6,541	-	4,795	4,795
	<u>24,625</u>	<u>6,541</u>	<u>31,166</u>	<u>25,144</u>	<u>4,795</u>	<u>29,939</u>
Analysed between						
Charitable activities	<u>24,625</u>	<u>6,541</u>	<u>31,166</u>	<u>25,144</u>	<u>4,795</u>	<u>29,939</u>

Governance costs includes payments to the independent examiner of £2,070 (2024 - £1,970) for the independent examination and accountancy fees.

**7 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**8 Fixed asset investments**

	<b>Listed investments</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 March 2024	1,855,934
Valuation changes	76,347
	<u>1,932,281</u>
At 28 February 2025	1,932,281
<b>Carrying amount</b>	
At 28 February 2025	<u>1,932,281</u>
At 29 February 2024	<u>1,855,934</u>
	<b>2025</b>
	<b>£</b>
Market value if different from carrying amount	<u>1,932,281</u>
	<u>1,855,934</u>

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

<b>9</b>	<b>Debtors</b>		<b>2025</b>	<b>2024</b>
			£	£
	<b>Amounts falling due within one year:</b>			
	Prepayments and accrued income		2,901	-
			<u>2,901</u>	<u>-</u>
<b>10</b>	<b>Current asset investments</b>		<b>2025</b>	<b>2024</b>
			£	£
	Unlisted investments		75,822	73,159
			<u>75,822</u>	<u>73,159</u>
<b>11</b>	<b>Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
			£	£
	Trade creditors		8,930	8,824
	Other creditors		120,679	27,097
	Accruals and deferred income		6,525	4,425
			<u>136,134</u>	<u>40,346</u>

**12 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2024	Incoming resources	Resources expended	Gains and losses	At 28 February 2025
	£	£	£	£	£
Designated funds	150,522	29,119	(47,897)	-	131,744
General funds	1,763,557	51,622	(44,991)	76,347	1,846,535
	<u>1,914,079</u>	<u>80,741</u>	<u>(92,888)</u>	<u>76,347</u>	<u>1,978,279</u>

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

12 Unrestricted funds

(Continued)

Previous year:	At 1 March 2023	Incoming resources	Resources expended	Gains and losses	At 29 February 2024
	£	£	£	£	£
Designated funds	103,570	164,113	(117,161)	-	150,522
General funds	1,856,914	(81,258)	(48,183)	36,084	1,763,557
	<u>1,960,484</u>	<u>82,855</u>	<u>(165,344)</u>	<u>36,084</u>	<u>1,914,079</u>

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**13 Related party transactions**

The following amounts were outstanding at the reporting end date:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
British Dietetic Association	120,680	27,097
	<u>          </u>	<u>          </u>

**BRITISH DIETETIC ASSOCIATION GENERAL AND EDUCATION TRUST FUND**

England & Wales - Charity number 282553

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# Accounts

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Charity registration number 282553

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2024**

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Angela Madden Michelle Rae Elaine Buckley  Susan Price  Lorraine Watson  Sophie Davies	(Appointed 1 September 2024)  (Appointed 17 October 2024)  (Appointed 1 November 2024)  (Appointed 1 November 2024)
<b>Charity number</b>	282553	
<b>Registered office</b>	3rd Floor Interchange place 151 - 165 Edmund Street Birmingham B3 2TA	
<b>Independent examiner</b>	TC Group Star House Star Hill Rochester Kent ME1 1UX	

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# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 15

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## **BRITISH DIETETIC GENERAL & EDUCATION TRUST**

### **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 29 FEBRUARY 2024***

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The Trustees submit their annual report and the unaudited financial statements of British Dietetic Association General & Education Trust (the charity) for the year ended 29th February 2024. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Trustees responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Objectives and activities**

##### **GRANTS, AWARDS AND PRIZES POLICY**

The Trustees have, over the years, established a policy on making grants, awards and prizes, by practice, precedents and decisions in principle. This complies with the requirements of the rules and legislation that governs Charities, requiring a formal policy which codifies those decisions.

## **BRITISH DIETETIC GENERAL & EDUCATION TRUST**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

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#### **REVIEW OF ACTIVITIES**

##### **Elsie Widdowson Lecture**

The Trustees have continued to support the annual Lecture to commemorate the late Dr Elsie Widdowson who was one of the Twentieth Century's most important figures in the field of nutrition and dietetics.

The 2021/22 Elsie Widdowson Lecturer was Jacqueline Walker MSc BSc who gave the Lecture at The British Dietetic Association's BDA Annual General Meeting on 'A public health approach to Dietetics'.

##### **Awards and Grants**

The Trustees supported a number of activities during the year, approving new grants and awards.

All three of the GET Awards were awarded in 2023. The winner of the Rose Simmonds Memorial Fund Award was Sally Abbott for a published piece of work in a peer reviewed journal for 'Variation and outcomes of liver-reducing dietary regimens before bariatric surgery: A national retrospective cohort study'.

The Elizabeth Washington Award was awarded to Shawn McLaren for a published/presented educational work for the Nutrition and Global Health textbook.

The winner of the Dame Barbara Clayton Award was awarded jointly to Dr Emma Parsons and Irantzu Arregui-Fresneda for Dietetic Student Mealtime Assistants; Enhancing practice education and quality of care

The Trustees considered 18 grant applications for development, research or educational activities in 2023/24. The Trustees approved funding for 6 grants and made provisional decisions which may lead to additional applications being funded in due course. Overall, the Trustees made available in excess of £164,000.

The Trustees also paid out close to £8,000 to support dietitians to attend conferences to promote the science and practice of dietetics.

##### **Investment policy and performance**

The Trustees review the investment and allocation policies annually, both to reassess the reasons for keeping reserves and to ensure that appropriate levels are maintained. An Investment Policy has also been drawn up, to structure the Trust's assets. The Trustees agree a range of parameters, within which the portfolio can be adapted to meet the changing circumstances of the markets. The parameters are reviewed on a regular basis, or whenever a significant event occurs. The Trustees reviewed the investment portfolio during 2023/24 but made no major adjustments in the investment funds.

The Trustees have agreed a socially responsible investment policy and the GET funds are invested accordingly.

The Trustees appointed Cazenove Charities to manage the Trust Fund's investments from 2017 onwards.

##### **Financial review** **GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

## BRITISH DIETETIC GENERAL & EDUCATION TRUST

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

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#### RESERVES POLICY

The Trust Deed gives the Trustees the power "to accumulate income for so long as may be permitted by law or invest the same or apply the same as income in any subsequent year". The Trustees hold reserves in the form of a portfolio of investments and deposit accounts.

There are three funds, a General Fund and two Designated Funds: the Rose Simmonds Memorial Fund; and the Elizabeth Washington Fund. There is also an annual award entitled the Dame Barbara Clayton Award for Innovation in Dietetic Practice which was created to recognise the contribution of Dame Barbara to the BDA. The annual accounts of the Trust give the level of reserves they are holding on the last day of the relevant financial year to which those accounts relate.

The Trustees' Policy on reserves states that:

"The reserves are held:

- in order to create an income which the Trustees make available to applicants for grants for dietetic research and for funding short or modular training in research for dietitians;
- to provide for larger sums, advanced from time to time in the form of grants or repayable grants, to support specific projects; and
- to provide an emergency reserve from which work to sustain core support for the science of dietetics could be funded in the event of the failure of The British Dietetic Association."

The Trustees have calculated the potential impact for the third bullet point above and have identified a need to consider around £750,000 from the free reserves for this contingency. However, to satisfy the first two bullet points and to provide a reasonable income for on-going support to grant requests, the total reserves should be higher than this amount alone. The Trustees consider that the present level of reserves is sufficient to meet the needs set out above.

The Trust's expenditure policy is based on making appropriate use of its existing funds. In the event that part of the income arising from the funds in any one year is not spent on grants or projects, owing to an absence of applications of a sufficiently high standard, the unspent amount will ordinarily be added to the Trust's reserves. Given the sums involved, this practice is unlikely to result in reserves that are too high for the Trust's needs. Conversely, given the nature of the Trust's commitments, a substantial part of the reserves could be used at any point without risking insolvency or seriously disrupting its work.

#### Current Reserves

At the end of the financial year 2023/24 the BDA GET General Fund unrestricted reserves totalled £1,763,557 (£1,856,914 for 2022/23) and the designated funds totalled £150,522 (£103,570 for 2022/23) made up of grants approved within the year but unspent at the end of the year. This gave an overall total of £1,914,079 (£1,960,484 in 2022/23).

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

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**Structure, governance and management**

**CONSTITUTION**

There have been no changes in the objectives since the last annual report.

The trustees who served during the year and up to the date of signature of the financial statements were:

Caroline Bovey, Chairman	(Resigned 17 October 2024)
Linda Wedlake	(Resigned 1 April 2024)
Angela Madden	
Michelle Rae	
Samantha Peters	(Resigned 19 September 2023)
Sarb Bajwa	(Appointed 19 September 2023 and resigned 1 June 2024)
Elaine Buckley	(Appointed 1 September 2024)
Susan Price	(Appointed 17 October 2024)
Lorraine Watson	(Appointed 1 November 2024)
Sophie Davies	(Appointed 1 November 2024)

**METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co opted under the terms of the Trust deed. Since the last annual report the Trustees agreed a policy of co-opting the immediate past Chair of the Trustees onto the Board as an observer. This is to ensure consistency of governance and also to ensure the expertise developed by their Chair over their two-year term is not lost. While the immediate past Chair will not be a full Trustee they will fully participate and contribute to decision making.

**RISK MANAGEMENT**

The major risks to which the Charity is exposed have been identified by the Trustees. Systems are in place to eliminate or diminish these risks. A Risk Register is in place and is updated annually. The Trustees developed a service level agreement with the BDA, to clarify the level of support from the BDA and the relationship between the two bodies. The Trustees meet quarterly, with half of the meetings by teleconference and half face to face, to keep operational costs to a minimum. This allows for more timely decisions on grant applications. The Trustees have trialed different methods of hearing directly from grant applicants, by person and by telephone, to ensure they are fully informed of all relevant matters before making a decision on an application.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

.....

**Susan Price**

Trustee

Dated: .....

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF BRITISH DIETETIC GENERAL & EDUCATION TRUST**

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I report to the trustees on my examination of the financial statements of British Dietetic General & Education Trust (the charity) for the year ended 29 February 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Sally Meah FCCA**

**On behalf of TC Group**

Star House  
Star Hill  
Rochester  
Kent  
ME1 1UX

Dated: .....

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

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		<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
	<b>Notes</b>		
<b>Income from:</b>			
Donations and legacies	<b>2</b>	79	1,821
Investments	<b>3</b>	82,776	100,202
		<hr/>	<hr/>
<b>Total income</b>		<b>82,855</b>	<b>102,023</b>
		<hr/>	<hr/>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Grants paid	<b>4</b>	147,100	116,214
Award costs	<b>4</b>	18,244	12,557
		<hr/>	<hr/>
<b>Total charitable expenditure</b>		<b>165,344</b>	<b>128,771</b>
		<hr/>	<hr/>
Net gains/(losses) on investments		36,084	(35,181)
		<hr/>	<hr/>
<b>Net movement in funds</b>		<b>(46,405)</b>	<b>(61,929)</b>
Fund balances at 1 March 2023		1,960,484	2,022,413
		<hr/>	<hr/>
<b>Fund balances at 29 February 2024</b>		<b>1,914,079</b>	<b>1,960,484</b>
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 29 FEBRUARY 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Investments	8		1,855,934		1,819,850
<b>Current assets</b>					
Debtors	9	-		225	
Investments	10	73,159		69,828	
Cash at bank and in hand		25,332		135,808	
			98,491		205,861
<b>Creditors: amounts falling due within one year</b>	11	(40,346)		(65,227)	
<b>Net current assets</b>			58,145		140,634
<b>Total assets less current liabilities</b>			1,914,079		1,960,484
<b>Net assets excluding pension liability</b>			1,914,079		1,960,484
<b>The funds of the charity</b>					
Unrestricted funds			1,914,079		1,960,484
			1,914,079		1,960,484

The financial statements were approved by the trustees on .....

.....

Susan Price

**Trustee**

## BRITISH DIETETIC GENERAL & EDUCATION TRUST

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

---

#### 1 Accounting policies

##### Charity information

The General and Education Trust was founded in 1981. The Trust is governed by non-executive Trustees under the terms of the Trust Deed. Trustees have particular responsibilities for the payment of grants under the Trust Deed. The Trust raises money from supporters of the Trust and through other events. The Trust has no employees.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is accounted for in the period in which the charity is entitled to receipt.

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

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**1 Accounting policies**

**(Continued)**

**1.4 Expenditure**

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Management and administration comprises costs for the running of the charity itself as an organisation.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**1.5 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.6 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies

(Continued)

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	79	1,821

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	79,445	99,082
Income from investments and Tax recoverable thereon	3,331	1,120
	<u>82,776</u>	<u>100,202</u>

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

**4 Charitable activities**

	Grants paid		Award costs	Total	Grants paid		Award costs	Total
	2024		2024	2024	2023		2023	2023
	£	£	£	£	£	£	£	£
Elizabeth Washington Fund Award	-	2,000	2,000	2,000	-	2,000	2,000	2,000
ICD Travel Awards	-	8,154	8,154	8,154	-	6,248	6,248	6,248
Rose Simmonds Memorial Fund Award	-	3,000	3,000	3,000	-	3,000	3,000	3,000
Dame Barbara Clayton Award	-	4,000	4,000	4,000	-	1,309	1,309	1,309
Elsie Widdowson Lecture	-	1,090	1,090	1,090	-	-	-	-
	-	18,244	18,244	18,244	-	12,557	12,557	12,557
Grants paid (see note 5)	117,161	-	117,161	117,161	87,140	-	87,140	87,140
Share of support costs (see note 6)	25,144	-	25,144	25,144	24,947	-	24,947	24,947
Share of governance costs (see note 6)	4,795	-	4,795	4,795	4,127	-	4,127	4,127
	147,100	18,244	165,344	165,344	116,214	12,557	128,771	128,771

**5 Grants payable**

	Grants paid	Grants paid
	2024	2023
	£	£
Grants to institutions:	117,161	87,140

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

**6 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2024 Support costs</b>		<b>Governance costs</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Insurance	2,100	-	2,100	2,030	-	2,030
Management charge	8,824	-	8,824	8,697	-	8,697
Policy support	14,220	-	14,220	14,220	-	14,220
Accountancy	-	4,795	4,795	-	4,127	4,127
	<u>25,144</u>	<u>4,795</u>	<u>29,939</u>	<u>24,947</u>	<u>4,127</u>	<u>29,074</u>
Analysed between						
Charitable activities	<u>25,144</u>	<u>4,795</u>	<u>29,939</u>	<u>24,947</u>	<u>4,127</u>	<u>29,074</u>

Governance costs includes payments to the independent examiner of £1,975 (2023 - £1,914) for the independent examination and accountancy fees.

**7 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**8 Fixed asset investments**

	<b>Listed investments</b>	
	<b>£</b>	
<b>Cost or valuation</b>		
At 1 March 2023	1,819,850	
Valuation changes	36,084	
	<u>1,855,934</u>	
At 29 February 2024		
	<u>1,855,934</u>	
<b>Carrying amount</b>		
At 29 February 2024	1,855,934	
	<u>1,855,934</u>	
At 28 February 2023	1,819,850	
	<u>1,819,850</u>	
	<b>2024</b>	<b>2023</b>
Listed investments included above:	<b>£</b>	<b>£</b>
Market value if different from carrying amount	1,855,934	1,819,850
	<u>1,855,934</u>	<u>1,819,850</u>

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

<b>9</b>	<b>Debtors</b>		
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Prepayments and accrued income	-	225
		<u>          </u>	<u>          </u>
<b>10</b>	<b>Current asset investments</b>		
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Unlisted investments	73,159	69,828
		<u>          </u>	<u>          </u>
<b>11</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Trade creditors	8,824	8,697
	Other creditors	27,097	54,616
	Accruals and deferred income	4,425	1,914
		<u>          </u>	<u>          </u>
		40,346	65,227
		<u>          </u>	<u>          </u>

**12 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023	Incoming resources	Resources expended	Gains and losses	At 29 February 2024
	£	£	£	£	£
Designated funds	103,570	164,113	(117,161)	-	150,522
General funds	1,856,914	(81,258)	(48,183)	36,084	1,763,557
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	1,960,484	82,855	(165,344)	36,084	1,914,079
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

BRITISH DIETETIC GENERAL & EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

12 Unrestricted funds

(Continued)

Previous year:	At 1 March 2022	Incoming resources	Resources expended	Gains and losses	At 28 February 2023
	£	£	£	£	£
Designated funds	130,893	101,756	(129,079)	-	103,570
General funds	1,891,520	267	308	(35,181)	1,856,914
	<u>2,022,413</u>	<u>102,023</u>	<u>(128,771)</u>	<u>(35,181)</u>	<u>1,960,484</u>

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

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**13 Related party transactions**

The following amounts were outstanding at the reporting end date:

	<b>Amounts owed to related parties</b>	
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
British Dietetic Association	27,097	54,616
	<u>27,097</u>	<u>54,616</u>

**BRITISH DIETETIC ASSOCIATION GENERAL AND EDUCATION TRUST FUND**

England & Wales - Charity number 282553

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# Accounts

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Charity registration number 282553

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Caroline Bovey, Chairman Linda Wedlake Angela Madden Michelle Rae Sarbj Bajwa	(Appointed 19 September 2023)
<b>Charity number</b>	282553	
<b>Registered office</b>	3rd Floor Interchange place 151 - 165 Edmund Street Birmingham B3 2TA	
<b>Independent examiner</b>	Crossley Financial Accounting Star House Star Hill Rochester Kent ME1 1UX	

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# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 13

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# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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The Trustees submit their annual report and the unaudited financial statements of British Dietetic Association General & Education Trust (the charity) for the year ended 28th February 2023. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Financial Reporting Standards for Smaller Entities Statement issued in January 2015.

### **Trustees responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Objectives and activities**

#### **GRANTS, AWARDS AND PRIZES POLICY**

The Trustees have, over the years, established a policy on making grants, awards and prizes, by practice, precedents and decisions in principle. This complies with the requirements of the rules and legislation that governs Charities, requiring a formal policy which codifies those decisions.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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### REVIEW OF ACTIVITIES

#### Elsie Widdowson Lecture

The Trustees have continued to support the annual Lecture to commemorate the late Dr Elsie Widdowson, one of the Twentieth Century's most important figures in the field of nutrition and dietetics.

The 2022 Elsie Widdowson Lecturer was Dr Clare Pettinger who gave the Lecture at The British Dietetic Association's BDA Annual General Meeting on the 6 September 2022.

#### Awards and Grants

The Trustees supported a number of activities during the year, approving new grants and awards.

Two of the three GET Awards were awarded in 2023. The winner of the Rose Simmonds Memorial Fund Award was Luise Marino for her paper, 'Pedi-R-MAPP: The development of a nutritional awareness tool for use in remote paediatric consultations using a modified Delphi consensus'. The Elizabeth Washington Award was awarded to Mary Hickson, Gary Frost, Anna Julian and Jane Murphy, for their work developing the Nutrition and COVID-19 Knowledge Hub. The Dame Barbara Clayton Award was not awarded in 2022, and we will be considering ways to promote a greater number of applications in 2023.

The Trustees considered 13 grant applications for development, research or educational activities in 2022/23. The Trustees approved funding for 6 grants and made provisional decisions which may lead to additional applications being funded in due course. Overall, the Trustees made available in excess of £154,000.

The Trustees have set aside an annual budget of £5,000 to support dietitians who attend conferences to promote the science and practice of dietetics. The GET received 10 applications for this fund in 2022/23, of which 9 were approved. Overall, over £3,400 was awarded.

The Trustees have set aside an annual budget of around £3,000 to fund two places on the AHP Leadership Development Programme hosted at the University of Hertfordshire and the University of Central Lancashire. Two places were funded for dietitians to begin this course in September 2022.

#### Investment policy and performance

The Trustees review the investment and allocation policies annually, both to reassess the reasons for keeping reserves and to ensure that appropriate levels are maintained. An Investment Policy has also been drawn up, to structure the Trust's assets. The Trustees agree a range of parameters, within which the portfolio can be adapted to meet the changing circumstances of the markets. The parameters are reviewed on a regular basis, or whenever a significant event occurs.

The Trustees have agreed a socially responsible investment policy and the GET funds are invested accordingly.

The Trustees appointed Cazenove Charities to manage the Trust Fund's investments from 2017 onwards.

The Trust's income in 2022/23 was generated almost entirely from the income on its investments. A small donation was received from the Privy Purse.

#### Financial review

#### GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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### RESERVES POLICY

The Trust Deed gives the Trustees the power "to accumulate income for so long as may be permitted by law or invest the same or apply the same as income in any subsequent year". The Trustees hold reserves in the form of a portfolio of investments and deposit accounts.

There are three funds, a General Fund and two Designated Funds: the Rose Simmonds Memorial Fund; and the Elizabeth Washington Fund. There is also an annual award entitled the Dame Barbara Clayton Award for Innovation in Dietetic Practice which was created to recognise the contribution of Dame Barbara to the BDA.

The annual accounts of the Trust give the level of reserves they are holding on the last day of the relevant financial year to which those accounts relate.

The Trustees' Policy on reserves states that:

"The reserves are held:

- in order to create an income which the Trustees make available to applicants for grants for dietetic research and for funding short or modular training in research for dietitians;
- to provide for larger sums, advanced from time to time in the form of grants or repayable grants, to support specific projects; and
- to provide an emergency reserve from which work to sustain core support for the science of dietetics could be funded in the event of the failure of The British Dietetic Association."

The Trustees have calculated the potential impact for the third bullet point above and have identified a need to consider around £745,000 from the free reserves for this contingency. However, to satisfy the first two bullet points and to provide a reasonable income for on-going support to grant requests, the total reserves should be higher than this amount alone. The Trustees consider that the present level of reserves is sufficient to meet the needs set out above.

The Trust's expenditure policy is based on making appropriate use of its existing funds. In the event that part of the income arising from the funds in any one year is not spent on grants or projects, owing to an absence of applications of a sufficiently high standard, the unspent amount will ordinarily be added to the Trust's reserves. Given the sums involved, this practice is unlikely to result in reserves that are too high for the Trust's needs. Conversely, given the nature of the Trust's commitments, a substantial part of the reserves could be used at any point without risking insolvency or seriously disrupting its work.

### Current Reserves

At the end of the financial year 2022/23 the BDA GET General Fund unrestricted reserves totalled £1,856,914 (£1,891,520 for 2021/22) and the designated funds totalled £103,570 (£130,893 for 2021/22) made up of the Rose Simmonds Memorial Fund, Elizabeth Washington Fund and grants approved within the year but unspent at the end of the year. This gave an overall total of £1,960,484 (£2,022,413 in 2021/22).

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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### Structure, governance and management

#### CONSTITUTION

There have been no changes in the objectives since the last annual report.

The trustees who served during the year and up to the date of signature of the financial statements were:

Caroline Bovey, Chairman

Linda Wedlake

Angela Madden

Michelle Rae

Samantha Peters

(Resigned 19 September 2023)

Sarb Bajwa

(Appointed 19 September 2023)

#### METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co opted under the terms of the Trust deed. Since the last annual report the Trustees agreed a policy of co-opting the immediate past Chair of the Trustees onto the Board as an observer. This is to ensure consistency of governance and also to ensure the expertise developed by their Chair over their two-year term is not lost. While the immediate past Chair will not be a full Trustee they will fully participate and contribute to decision making.

#### RISK MANAGEMENT

The major risks to which the Charity is exposed have been identified by the Trustees. Systems are in place to eliminate or diminish these risks. A Risk Register is in place and is updated annually. The Trustees developed a service level agreement with the BDA, to clarify the level of support from the BDA and the relationship between the two bodies. The Trustees meet quarterly, with half of the meetings by teleconference and half face to face, to keep operational costs to a minimum. This allows for more timely decisions on grant applications. The Trustees have trialed different methods of hearing directly from grant applicants, by person and by telephone, to ensure they are fully informed of all relevant matters before making a decision on an application.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 70 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

*Caroline Bovey*

Caroline Bovey (Dec. 22, 2023 10:12 GMT)

**Caroline Bovey, Chairman**

Trustee

Dated: Dec 22, 2023.....

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRITISH DIETETIC GENERAL & EDUCATION TRUST

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I report to the trustees on my examination of the financial statements of British Dietetic General & Education Trust (the charity) for the year ended 28 February 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Crossley Financial Accounting**

#### **Sally Meah FCCA**

Star House  
Star Hill  
Rochester  
Kent  
ME1 1UX

Dated: .....

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	2	1,821	1,053
Investments	3	100,202	77,872
<b>Total income</b>		<b>102,023</b>	<b>78,925</b>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Grants paid	4	116,214	177,409
Award costs	4	12,557	10,005
<b>Total charitable expenditure</b>		<b>128,771</b>	<b>187,414</b>
Net gains/(losses) on investments		(35,181)	50,712
<b>Net movement in funds</b>		<b>(61,929)</b>	<b>(57,777)</b>
Fund balances at 1 March 2022		2,022,413	2,080,190
<b>Fund balances at 28 February 2023</b>		<b>1,960,484</b>	<b>2,022,413</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Investments	7		1,819,850		2,155,031
<b>Current assets</b>					
Debtors	8	225		-	
Investments	9	69,828		68,707	
Cash at bank and in hand		135,808		35,455	
			205,861		104,162
<b>Creditors: amounts falling due within one year</b>	10	(65,227)		(236,780)	
Net current assets/(liabilities)			140,634		(132,618)
<b>Total assets less current liabilities</b>			1,960,484		2,022,413
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	11	103,570		130,893	
General unrestricted funds		1,856,914		1,891,520	
			1,960,484		2,022,413
			1,960,484		2,022,413

The financial statements were approved by the Trustees on Dec 22, 2023.

*Caroline Bovey*

Caroline Bovey (Dec. 22, 2023 11:12 GMT)

Caroline Bovey, Chairman  
Trustee

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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### 1 Accounting policies

#### Charity information

The General and Education Trust was founded in 1981. The Trust is governed by non-executive Trustees under the terms of the Trust Deed. Trustees have particular responsibilities for the payment of grants under the Trust Deed. The Trust raises money from supporters of the Trust and through other events. The Trust has no employees.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is accounted for in the period in which the charity is entitled to receipt.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2023

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#### 1 Accounting policies

(Continued)

##### 1.4 Expenditure

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Management and administration comprises costs for the running of the charity itself as an organisation.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### 1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

On the 17th February 2023 there was a withdrawal totalling £300,000 taken from the investments.

##### 1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	1,821	1,053

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Income from listed investments	99,082	77,755
Income from investments and Tax recoverable thereon	1,120	117
	<u>100,202</u>	<u>77,872</u>

### 4 Charitable activities

	Grants paid Award costs		Total	Grants paid Award costs		Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Elizabeth Washington Fund Award	-	2,000	2,000	-	2,000	2,000
ICD Travel Awards	-	6,248	6,248	-	462	462
Rose Simmonds Memorial Fund Award	-	3,000	3,000	-	3,000	3,000
Dame Barbara Clayton Award	-	1,309	1,309	-	1,089	1,089
Elsie Widdowson Lecture	-	-	-	-	2,000	2,000
	<u>-</u>	<u>12,557</u>	<u>12,557</u>	<u>-</u>	<u>8,551</u>	<u>8,551</u>
Grants paid (see note 5)	87,140	-	87,140	150,095	-	150,095
Share of support costs (see note 6)	24,947	-	24,947	25,529	1,454	26,983
Share of governance costs (see note 6)	4,127	-	4,127	1,785	-	1,785
	<u>116,214</u>	<u>12,557</u>	<u>128,771</u>	<u>177,409</u>	<u>10,005</u>	<u>187,414</u>

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 5 Grants payable

	<b>Grants paid 2023</b>	Grants paid 2022
	£	£
Grants to institutions:	87,140	150,095
	<u>87,140</u>	<u>150,095</u>

### 6 Support costs

	<b>Support costs</b>	<b>Governance costs</b>	<b>2023 Support costs</b>		Governance costs	2022
	£	£	£	£	£	£
Insurance	2,030	-	2,030	1,983	-	1,983
Management charge	8,697	-	8,697	10,780	-	10,780
Policy support	14,220	-	14,220	14,220	-	14,220
Accountancy	-	4,127	4,127	-	1,785	1,785
	<u>24,947</u>	<u>4,127</u>	<u>29,074</u>	<u>26,983</u>	<u>1,785</u>	<u>28,768</u>
Analysed between Charitable activities	<u>24,947</u>	<u>4,127</u>	<u>29,074</u>	<u>26,983</u>	<u>1,785</u>	<u>28,768</u>

Governance costs includes payments to the independent examiner of £1,914 (2022 - £1,785) for the independent examination and accountancy fees.

### 7 Fixed asset investments

	<b>Listed investments</b>
	£
<b>Cost or valuation</b>	
At 1 March 2022	2,155,031
Valuation changes	(35,181)
Sale of investment	(300,000)
At 28 February 2023	<u>1,819,850</u>
<b>Carrying amount</b>	
At 28 February 2023	<u>1,819,850</u>
At 28 February 2022	<u>2,155,031</u>
	<b>2023</b>
	£
Market value if different from carrying amount	<u>1,819,850</u>
	<b>2022</b>
	£
	<u>2,155,031</u>

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

### 7 Fixed asset investments (Continued)

#### Fixed asset investments revalued

The fixed asset investments are held across the world.

On the 17th February 2023 there was a withdrawal from the investment totalling £300,000.

### 8 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	225	-
	<u>225</u>	<u>-</u>

### 9 Current asset investments

	2023	2022
	£	£
Unlisted investments	69,828	68,707
	<u>69,828</u>	<u>68,707</u>

### 10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,697	8,283
Other creditors	54,616	226,712
Accruals and deferred income	1,914	1,785
	<u>65,227</u>	<u>236,780</u>

### 11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 28 February 2023
	Balance at 1 March 2021	Incoming resources	Resources expended	Balance at 1 March 2022	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Designated funds	168,955	112,033	(150,095)	130,893	101,756	(129,079)	103,570
	<u>168,955</u>	<u>112,033</u>	<u>(150,095)</u>	<u>130,893</u>	<u>101,756</u>	<u>(129,079)</u>	<u>103,570</u>

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

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### 12 Related party transactions

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2023	2022
	£	£
British Dietetic Association	54,616	226,406
	<u>54,616</u>	<u>226,406</u>

**BRITISH DIETETIC ASSOCIATION GENERAL AND EDUCATION TRUST FUND**

England & Wales - Charity number 282553

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# Accounts

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Charity Registration No. 282553

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

**Trustees**

Ms Caroline Bovey, Chairman  
Ms Michelle Rae  
Ms Linda Wedlake  
Ms Angela Madden  
Ms Samantha Peters

**Charity number** 282553

**Principal address**

3<sup>rd</sup> Floor Intercharge Place  
151 - 165 Edmund Street  
Birmingham  
B3 2TA

**Independent examiner**

Crossley Financial Accounting  
Star House  
Star Hill  
Rochester  
Kent  
ME1 1UX

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## CONTENTS

	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 16

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 28 FEBRUARY 2022*

The Trustees submit their annual report and the unaudited financial statements of British Dietetic Association General & Education Trust (the charity) for the year ended 28th February 2022. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Financial Reporting Standards for Smaller Entities Statement issued in January 2015.

#### **Trustees responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Objectives and activities**

##### **GRANTS, AWARDS AND PRIZES POLICY**

The Trustees have, over the years, established a policy on making grants, awards and prizes, by practice, precedents and decisions in principle. This complies with the requirements of the rules and legislation that governs Charities, requiring a formal policy which codifies those decisions.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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### REVIEW OF ACTIVITIES

#### **Elsie Widdowson Lecture**

The Trustees have continued to support the annual Lecture to commemorate the late Dr Elsie Widdowson CH, one of the Twentieth Century's most important figures in the field of nutrition and dietetics.

The 2021/22 Elsie Widdowson Lecturer was Susan Price who gave the Lecture at The British Dietetic Association's BDA Annual General Meeting on the 7 July 2021.

#### **Awards and Grants**

The Trustees supported a number of activities during the year, approving new grants and awards.

All three of the GET Awards were awarded in 2021. The winner of the Rose Simmonds Memorial Fund Award was Lindsay Carnie for her paper, 'Impact on prognosis of early weight loss during palliative chemotherapy in patients diagnosed with advanced pancreatic cancer'.

The Elizabeth Washington Award was awarded jointly to Mary O'Kane, for Improving the nutritional assessment and nutritional aftercare of people undergoing bariatric surgery in the UK, and Danielle Bear and Ella Terblanche, for the Critical Care Specialist Group Guidance on management of nutrition and dietetic services during the COVID-19 pandemic.

The winner of the Dame Barbara Clayton Award was Judyth Jenkins for 'Evaluating the Feasibility of Bioelectrical Impedance Analysis in Assessing the Nutritional Status of Patients Admitted to General Medical, Model Ward for Nutrition and Hydration Practises'.

The Trustees considered 11 grant applications for development, research or educational activities in 2021/22. The Trustees approved funding for 5 grants and made provisional decisions which may lead to additional applications being funded in due course. Overall, the Trustees made available in excess of £112,000.

The Trustees have set aside an annual budget of £5,000 to support dietitians who attend conferences to promote the science and practice of dietetics. Due to travel restrictions caused by the COVID-19 pandemic, there were only two applications for funding received, both of which were approved.

The Trustees have set aside an annual budget of around £3,000 to fund two places on the AHP Leadership Development Programme hosted at the University of Hertfordshire and the University of Central Lancashire. Two places were funded for dietitians to begin this course in September 2021.

#### **Investment policy and performance**

The Trustees review the investment and allocation policies annually, both to reassess the reasons for keeping reserves and to ensure that appropriate levels are maintained. An Investment Policy has also been drawn up, to structure the Trust's assets. The Trustees agree a range of parameters, within which the portfolio can be adapted to meet the changing circumstances of the markets. The parameters are reviewed on a regular basis, or whenever a significant event occurs. The Trustees reviewed the investment portfolio during 2021/22 but made no major adjustments in the investment funds.

The Trustees have agreed a socially responsible investment policy and the GET funds are invested accordingly.

The Trustees appointed Cazenove Charities to manage the Trust Fund's investments from 2017 onwards.

#### **Financial review**

##### **GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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### RESERVES POLICY

The Trust Deed gives the Trustees the power "to accumulate income for so long as may be permitted by law or invest the same or apply the same as income in any subsequent year". The Trustees hold reserves in the form of a portfolio of investments and deposit accounts.

There are three funds, a General Fund and two Designated Funds: the Rose Simmonds Memorial Fund; and the Elizabeth Washington Fund. There is also an annual award entitled the Dame Barbara Clayton Award for Innovation in Dietetic Practice which was created to recognise the contribution of Dame Barbara to the BDA. The annual accounts of the Trust give the level of reserves they are holding on the last day of the relevant financial year to which those accounts relate.

The Trustees' Policy on reserves states that:

"The reserves are held:

- in order to create an income which the Trustees make available to applicants for grants for dietetic research and for funding short or modular training in research for dietitians;
- to provide for larger sums, advanced from time to time in the form of grants or repayable grants, to support specific projects; and
- to provide an emergency reserve from which would allow cover for the cost of closure and limited running for six months in the event of the failure of The British Dietetic Association."

The Trustees have calculated the potential impact for the third bullet point above and have identified a need to consider around £750,000 from the free reserves for this contingency. However, to satisfy the first two bullet points and to provide a reasonable income for on-going support to grant requests, the total reserves should be higher than this amount alone. The Trustees consider that the present level of reserves is sufficient to meet the needs set out above.

The Trust's expenditure policy is based on making appropriate use of its existing funds. In the event that part of the income arising from the funds in any one year is not spent on grants or projects, owing to an absence of applications of a sufficiently high standard, the unspent amount will ordinarily be added to the Trust's reserves. Given the sums involved, this practice is unlikely to result in reserves that are too high for the Trust's needs. Conversely, given the nature of the Trust's commitments, a substantial part of the reserves could be used at any point without risking insolvency or seriously disrupting its work.

### Current Reserves

At the end of the financial year 2021/22 the BDA GET General Fund unrestricted reserves totalled £1,891,520 (£1,911,235 for 2020/21) and the designated funds totalled £130,893 (£168,955 for 2020/21) made up of the Rose Simmonds Memorial Fund, Elizabeth Washington Fund and grants approved within the year but unspent at the end of the year. This gave an overall total of £2,022,413 (£2,080,190 in 2020/21).

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

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### Structure, governance and management

#### CONSTITUTION

There have been no changes in the objectives since the last annual report.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms Caroline Bovey, Chairman

Ms Michelle Rae

Ms Linda Wedlake

Ms Angela Madden

Ms Samantha Peters

#### METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co opted under the terms of the Trust deed. Since the last annual report the Trustees agreed a policy of co-opting the immediate past Chair of the Trustees onto the Board as an observer. This is to ensure consistency of governance and also to ensure the expertise developed by their Chair over their two-year term is not lost. While the immediate past Chair will not be a full Trustee they will fully participate and contribute to decision making.

#### RISK MANAGEMENT

The major risks to which the Charity is exposed have been identified by the Trustees. Systems are in place to eliminate or diminish these risks. A Risk Register is in place and is updated annually. The Trustees developed a service level agreement with the BDA, to clarify the level of support from the BDA and the relationship between the two bodies. The Trustees meet quarterly, with half of the meetings by teleconference and half face to face, to keep operational costs to a minimum. This allows for more timely decisions on grant applications. The Trustees have trialed different methods of hearing directly from grant applicants, by person and by telephone, to ensure they are fully informed of all relevant matters before making a decision on an application.

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

*Caroline Bovey*  
Caroline Bovey (Aug 15, 2022 13:40 GMT+1)

**Ms C Bovey, Chairman**

Trustee Aug 15, 2022

Dated: .....

*Samantha Peters*  
Samantha Peters (Aug 15, 2022 19:21 GMT+1)

**Ms S Peters**

Trustee Aug 15, 2022

Dated:.....

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRITISH DIETETIC GENERAL & EDUCATION TRUST

I report to the trustees on my examination of the financial statements of British Dietetic General & Education Trust (the charity) for the year ended 28 February 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;  
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Crossley Financial Accounting

Star House  
Star Hill  
Rochester  
Kent  
ME1 1UX

Dated: .....

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

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	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	2	1,053	8
Investments	3	77,872	77,975
<b>Total income</b>		78,925	77,983
<b><u>Expenditure on:</u></b>			
<b><u>Charitable activities</u></b>			
Grants paid	4	177,409	119,106
Award costs	4	10,005	13,270
<b>Total charitable expenditure</b>		187,414	132,376
Net gains/(losses) on investments		50,712	182,750
<b>Net movement in funds</b>		(57,777)	128,357
Fund balances at 1 March 2021		2,080,190	1,951,833
<b>Fund balances at 28 February 2022</b>		2,022,413	2,080,190

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The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investments	7		2,155,031		2,104,319
<b>Current assets</b>					
Debtors	8		-		1,984
Investments	9		68,707		68,591
Cash at bank and in hand			35,455		5,000
			<hr/>		<hr/>
			104,162		75,575
<b>Creditors: amounts falling due within one year</b>	10		(236,780)		(99,704)
Net current (liabilities)/assets			(132,618)		(24,129)
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			2,022,413		2,080,190
			<hr/>		<hr/>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	11		130,893		168,955
General unrestricted funds			1,891,520		1,911,235
			<hr/>		<hr/>
			2,022,413		2,080,190
			<hr/>		<hr/>
			2,022,413		2,080,190
			<hr/>		<hr/>

The financial statements were approved by the Trustees on <sup>Aug 15, 2022</sup> .....

*Caroline Bovey*  
Caroline Bovey (Aug 15, 2022 13:40 GMT+1)  
Ms C Bovey, Chairman  
Trustee

*Samantha Peters*  
Samantha Peters (Aug 15, 2022 19:21 GMT+1)  
Ms S Peters  
Trustee

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 28 FEBRUARY 2022*

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### 1 Accounting policies

#### Charity information

The General and Education Trust was founded in 1981. The Trust is governed by non-executive Trustees under the terms of the Trust Deed. Trustees have particular responsibilities for the payment of grants under the Trust Deed. The Trust raises money from supporters of the Trust and through other events. The Trust has no employees.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is accounted for in the period in which the charity is entitled to receipt.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

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### 1 Accounting policies

(Continued)

#### 1.4 Expenditure

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Management and administration comprises costs for the running of the charity itself as an organisation.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 1.5 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

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### 2 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Donations and Legacies	1,053	8

### 3 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Income from listed investments	77,755	77,729
Income from investments and Tax recoverable thereon	117	245
Interest receivable	-	1
	<hr/>	<hr/>
	77,872	77,975
	<hr/>	<hr/>

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

### 4 Charitable activities

	Grants paid 2022 £	Award costs 2022 £	Total 2022 £	Grants paid 2021 £	Award costs 2021 £	Total 2021 £
Elizabeth Washington Fund Award	-	2,000	2,000	-	2,000	2,000
ICD Travel Awards	-	462	462	-	3,594	3,594
Rose Simmonds Memorial Fund Award	-	3,000	3,000	-	3,000	3,000
Dame Barbara Clayton Award	-	2,000	2,000	-	2,000	2,000
Elsie Widdowson Lecture	-	1,089	1,089	-	-	-
	-	8,551	8,551	-	10,594	10,594
Grants paid (see note 5)	150,095	-	150,095	93,775	-	93,775
Share of support costs (see note 6)	25,529	1,454	26,983	23,631	2,676	26,307
Share of governance costs (see note 6)	1,785	-	1,785	1,700	-	1,700
	177,409	10,005	187,414	119,106	13,270	132,376

### 5 Grants payable

	Grants paid 2022 £	Grants paid 2021 £
Grants to institutions:	150,095	93,775

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

### 6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Telephone	-	-	-	-	-	-
Travel and subsistence	-	-	-	50	-	50
Insurance	1,983	-	1,983	1,400	-	1,400
Gifts	-	-	-	-	-	-
Management charge	10,780	-	10,780	10,570	-	10,570
Policy support	14,220	-	14,220	14,220	-	14,220
Bank charges	-	-	-	67	-	67
Accountancy	-	1,785	1,785	-	1,700	1,700
	26,983	1,785	28,768	26,307	1,700	28,007
Analysed between Charitable activities	26,983	1,785	28,768	26,307	1,700	28,007

Governance costs includes payments to the independent examiner of £1,785 (2021 - £1,700) for the independent examination and accountancy fees.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

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### 7 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 March 2021	2,104,319
Additions	50,712
	<hr/>
At 28 February 2022	2,155,031
	<hr/>
<b>Carrying amount</b>	
At 28 February 2022	2,155,031
	<hr/>
At 28 February 2021	2,104,319

Listed investments included above:	<b>2022 £</b>	<b>2021 £</b>
Market value	2,155,031	2,104,319
	<hr/>	<hr/>

#### **Fixed asset investments revalued**

All the fixed asset investments are held in the UK

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

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<b>8 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Prepayments and accrued income	-	1,984
		<hr/>
<b>9 Current asset investments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Unlisted investments	68,707	68,591
		<hr/>

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

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**10 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,283	10,570
Other creditors	226,712	87,554
Accruals and deferred income	1,785	1,580
	<hr/>	<hr/>
	236,780	99,704
	<hr/>	<hr/>

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2022

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#### 11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

##### Movement in funds

	Balance at 1 March 2020	Incoming resources	Resources expended	Balance at 28 February 2021	Incoming resources	Resources expended	Balance at 28 February 2022
	£	£	£	£	£	£	£
Designated funds	119,729	141,508	(92,282)	168,955	112,033	(150,095)	130,893
Total Funds	119,729	141,508	(92,282)	168,955	112,033	(150,095)	130,893

#### 12 Related party transactions

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2022	2021
	£	£
British Dietetic Association	226,406	87,554

**BRITISH DIETETIC ASSOCIATION GENERAL AND EDUCATION TRUST FUND**

England & Wales - Charity number 282553

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# Accounts

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Charity Registration No. 282553

**BRITISH DIETETIC GENERAL & EDUCATION TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Trustees</b>	Ms C Bovey, Chairman Ms M Rae Ms L Wedlake Ms A Madden Dr Giles Yeo Ms S Peters, BDA Honorary Treasurer
<b>Charity number</b>	282553
<b>Principal address</b>	3 <sup>rd</sup> Floor Intercharge Place 151 - 165 Edmund Street Birmingham B3 2TA
<b>Independent examiner</b>	Crossley Financial Accounting Star House Star Hill Rochester Kent ME1 1UX

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## CONTENTS

	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 14

# **BRITISH DIETETIC GENERAL & EDUCATION TRUST**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 28 FEBRUARY 2021***

The Trustees submit their annual report and the unaudited financial statements of British Dietetic Association General & Education Trust (the charity) for the year ended 28th February 2021. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Financial Reporting Standards for Smaller Entities Statement issued in January 2015.

#### **Trustees responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Objectives and activities**

##### **GRANTS, AWARDS AND PRIZES POLICY**

The Trustees have, over the years, established a policy on making grants, awards and prizes, by practice, precedents and decisions in principle. This complies with the requirements of the rules and legislation that governs Charities, requiring a formal policy which codifies those decisions.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2021*

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### REVIEW OF ACTIVITIES

#### **Elsie Widdowson Lecture**

The Trustees have continued to support the annual Lecture to commemorate the late Dr Elsie Widdowson CH, one of the Twentieth Century's most important figures in the field of nutrition and dietetics.

The 2020/21 Elsie Widdowson Lecturer was Priya Tew who gave the Lecture at The British Dietetic Association's BDA Annual General Meeting on the 2 September 2020.

#### **Awards and Grants**

The Trustees supported a number of activities during the year, approving new grants and awards.

All three of the GET Awards were awarded in 2020. The winner of the Rose Simmonds Memorial Fund Award was Danielle Bear with a paper on 'b-Hydroxy-b-methylbutyrate and its impact on skeletal muscle mass and physical function in clinical practice: a systematic review and meta-analysis'. The winners of the Elizabeth Washington Award were Eirini Dimidi and Selina Cox for their scientific review, 'Fermented Foods: Definitions and Characteristics, Impact on the Gut Microbiota and Effects on Gastrointestinal Health and Disease'. The winner of the Dame Barbara Clayton Award was Luise Marino for her quality improvement project to improve growth in infants with congenital heart surgery before surgery.

The Trustees considered 14 grant applications for development, research or educational activities in 2020/21. The Trustees approved funding for 7 grants and made provisional decisions which may lead to additional applications being funded in due course. Overall, the Trustees made available in excess of £140,000.

The Trustees have set aside an annual budget of £5,000 to support dietitians who attend conferences to promote the science and practice of dietetics. Due to travel restrictions caused by the COVID-19 pandemic, there was only one application for funding receive, which the Trustees approved.

The Trustees have set aside an annual budget of around £3,000 to fund two places on the AHP Leadership Development Programme hosted at the University of Hertfordshire and the University of Central Lancashire. In 2020/21, two places were funded for dietitians to begin this course in September 2021.

#### **Investment policy and performance**

The Trustees review the investment and allocation policies annually, both to reassess the reasons for keeping reserves and to ensure that appropriate levels are maintained. An Investment Policy has also been drawn up, to structure the Trust's assets. The Trustees agree a range of parameters, within which the portfolio can be adapted to meet the changing circumstances of the markets. The parameters are reviewed on a regular basis, or whenever a significant event occurs. The Trustees reviewed the investment portfolio during 2020/21 but made no major adjustments in the investment funds.

The Trustees have agreed a socially responsible investment policy and the GET funds are invested accordingly.

The Trustees appointed Cazenove Charities to manage the Trust Fund's investments from 2017 onwards.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 28 FEBRUARY 2021*

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### **Financial review GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **RESERVES POLICY**

The Trust Deed gives the Trustees the power "to accumulate income for so long as may be permitted by law or invest the same or apply the same as income in any subsequent year". The Trustees hold reserves in the form of a portfolio of investments and deposit accounts.

There are three funds, a General Fund and two Designated Funds: the Rose Simmonds Memorial Fund; and the Elizabeth Washington Fund. There is also an annual award entitled the Dame Barbara Clayton Award for Innovation in Dietetic Practice which was created to recognise the contribution of Dame Barbara to the BDA. The annual accounts of the Trust give the level of reserves they are holding on the last day of the relevant financial year to which those accounts relate.

The Trustees' Policy on reserves states that:

"The reserves are held:

- in order to create an income which the Trustees make available to applicants for grants for dietetic research and for funding short or modular training in research for dietitians;
- to provide for larger sums, advanced from time to time in the form of grants or repayable grants, to support specific projects; and
- to provide an emergency reserve from which work to sustain core support for the science of dietetics could be funded in the event of the failure of The British Dietetic Association."

The Trustees have calculated the potential impact for the third bullet point above and have identified a need to consider around £745,000 from the free reserves for this contingency. However, to satisfy the first two bullet points and to provide a reasonable income for on-going support to grant requests, the total reserves should be higher than this amount alone. The Trustees consider that the present level of reserves is sufficient to meet the needs set out above.

The Trust's expenditure policy is based on making appropriate use of its existing funds. In the event that part of the income arising from the funds in any one year is not spent on grants or projects, owing to an absence of applications of a sufficiently high standard, the unspent amount will ordinarily be added to the Trust's reserves. Given the sums involved, this practice is unlikely to result in reserves that are too high for the Trust's needs. Conversely, given the nature of the Trust's commitments, a substantial part of the reserves could be used at any point without risking insolvency or seriously disrupting its work.

### **Current Reserves**

At the end of the financial year 2020/21 the BDA GET General Fund unrestricted reserves totalled £1,911,235 (£1,832,104 for 2019/20) and the designated funds totalled £168,955 (£119,729 for 2019/20) made up of the Rose Simmonds Memorial Fund, Elizabeth Washington Fund and grants approved within the year but unspent at the end of the year. This gave an overall total of £2,080,190 (£1,951,833 in 2019/20).

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# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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### Structure, governance and management

#### CONSTITUTION

There have been no changes in the objectives since the last annual report.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms C Bovey, Chairman

Mr S Grayston

(Resigned 18 May 2020)

Ms L Wedlake

Ms A Madden

Ms M Rae

Ms S O'Shea

(Resigned 18 May 2020

Dr Giles Yeo

(Appointed 2 November 2020)

Mrs S Peters, BDA Honorary Treasurer

(Appointed 28 June 2020)

#### METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co opted under the terms of the Trust deed. Since the last annual report the Trustees agreed a policy of co-opting the immediate past Chair of the Trustees onto the Board as an observer. This is to ensure consistency of governance and also to ensure the expertise developed by their Chair over their two-year term is not lost. While the immediate past Chair will not be a full Trustee they will fully participate and contribute to decision making.

#### RISK MANAGEMENT

The major risks to which the Charity is exposed have been identified by the Trustees. Systems are in place to eliminate or diminish these risks. A Risk Register is in place and is updated annually. The Trustees developed a service level agreement with the BDA, to clarify the level of support from the BDA and the relationship between the two bodies. The Trustees meet quarterly, with half of the meetings by teleconference and half face to face, to keep operational costs to a minimum. This allows for more timely decisions on grant applications. The Trustees have trialed different methods of hearing directly from grant applicants, by person and by telephone, to ensure they are fully informed of all relevant matters before making a decision on an application.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 70 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

.....  
**Ms C Bovey, Chairman**

Trustee

Dated: .....

.....  
**Ms S Peters, BDA Honorary Treasurer**

Trustee

Dated:.....

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRITISH DIETETIC GENERAL & EDUCATION TRUST

I report to the trustees on my examination of the financial statements of British Dietetic General & Education Trust (the charity) for the year ended 28 February 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**S Meah**  
**BA Hons FCCA**

Crossley Financial Accounting  
Star House  
Star Hill  
Rochester  
Kent  
ME1 1UX

Dated: .....

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	2	8	250
Investments	3	77,974	78,757
<b>Total income</b>		<b>77,982</b>	<b>79,007</b>
<b><u>Expenditure on:</u></b>			
<b><u>Charitable activities</u></b>			
Grants paid	4	119,150	91,694
Award costs	4	13,225	15,693
<b>Total charitable expenditure</b>		<b>132,375</b>	<b>107,387</b>
Net gains/(losses) on investments		182,750	30,259
<b>Net movement in funds</b>		<b>128,357</b>	<b>1,879</b>
Fund balances at 1 March 2020		1,951,833	1,949,954
<b>Fund balances at 28 February 2021</b>		<b>2,080,190</b>	<b>1,951,833</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	8		2,104,319		1,921,569
<b>Current assets</b>					
Debtors	9	1,983		1,401	
Investments	10	68,591		68,346	
Cash at bank and in hand		5,000		18,903	
			<hr/>		<hr/>
			75,574		88,650
<b>Creditors: amounts falling due within one year</b>	11	(99,703)		(58,386)	
			<hr/>		<hr/>
Net current assets			(24,129)		30,264
<b>Total assets less current liabilities</b>			<hr/>		<hr/>
			2,080,190		1,951,833
			<hr/>		<hr/>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	12	168,955		119,729	
General unrestricted funds		1,911,235		1,832,104	
			<hr/>		<hr/>
			2,080,190		1,951,833
			<hr/>		<hr/>
			2,080,190		1,951,833
			<hr/>		<hr/>

The financial statements were approved by the Trustees on .....

.....  
Ms C Bovey, Chairman  
**Trustee**

.....  
Ms S Peters, BDA Honorary Treasurer  
**Trustee**

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 28 FEBRUARY 2021

#### 1 Accounting policies

##### Charity information

The General and Education Trust was founded in 1981. The Trust is governed by non-executive Trustees under the terms of the Trust Deed. Trustees have particular responsibilities for the payment of grants under the Trust Deed. The Trust raises money from supporters of the Trust and through other events. The Trust has no employees.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is accounted for in the period in which the charity is entitled to receipt.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

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### 1 Accounting policies

(Continued)

#### 1.4 Expenditure

Expenditure is included on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Management and administration comprises costs for the running of the charity itself as an organisation.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All assets costing more than £500 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	33% straight line
------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	£	£
Donations and gifts	8	250

### 3 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	£	£
Income from listed investments	77,729	78,154
Income from investments and Tax recoverable thereon	245	554
Interest receivable	-	49
	<b>77,974</b>	<b>78,757</b>

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

### 4 Charitable activities

	Grants paid	Award costs	Total Grants paid	Award costs	Total
	2021	2021	2021	2020	2020
	£	£	£	£	£
Elizabeth Washington Fund Award	-	2,000	2,000	-	2,000
ICD Travel Awards	-	3,594	3,594	-	6,162
Rose Simmonds Memorial Fund Award	-	3,000	3,000	-	3,000
Dame Barbara Clayton Award	-	2,000	2,000	-	-
	-	10,594	10,594	-	11,162
Grants paid (see note 5)	93,774	-	93,774	64,054	64,054
Share of support costs (see note 6)	23,676	2,631	26,307	26,000	30,531
Share of governance costs (see note 6)	1,700	-	1,700	1,640	1,640
	119,150	13,225	132,375	91,694	107,387

### 5 Grants payable

	Grants paid	Grants paid
	2021	2020
	£	£
Grants to institutions:	93,774	64,054

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

### 6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Telephone	-	-	-	87	-	87
Travel and subsistence	50	-	50	2,985	-	2,985
Insurance	1,400	-	1,400	1,400	-	1,400
Gifts	-	-	-	1,477	-	1,477
Management charge	10,570	-	10,570	10,362	-	10,362
Postage and carriage	-	-	-	-	-	-
Office stationery	-	-	-	-	-	-
Bank Charges	67	-	67	-	-	-
Policy support	14,220	-	14,220	14,220	-	14,220
Accountancy	-	1,700	1,700	-	1,640	1,640
	26,307	1,700	28,007	30,531	1,640	32,171
Analysed between						
Charitable activities	26,307	1,700	28,007	30,531	1,640	32,171

Governance costs includes payments to the independent examiner of £1,700 (2020 - £1,640) for the independent examination and accountancy fees.

### 7 Tangible fixed assets

	Office equipment
	£
<b>Carrying amount</b>	
At 28 February 2021	-
At 29 February 2020	-

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

### 8 Fixed asset investments

	<b>Listed investments £</b>		
<b>Cost or valuation</b>			
At 1 March 2020	1,921,569		
Valuation changes	182,750		
	<hr/>		
At 28 February 2021	2,104,319		
	<hr/>		
<b>Carrying amount</b>			
At 28 February 2021	2,104,319		
	<hr/>		
At 29 February 2020	1,921,569		
	<hr/>		
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Market value		2,104,319	1,921,569
		<hr/>	<hr/>

#### **Fixed asset investments revalued**

All the fixed asset investments are held in the UK

# BRITISH DIETETIC GENERAL & EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

<b>9 Debtors</b>		<b>2021</b>	<b>2020</b>
		£	£
<b>Amounts falling due within one year:</b>			
Prepayments and accrued income		1,983	1,401
		<hr/>	<hr/>
<b>10 Current asset investments</b>		<b>2021</b>	<b>2020</b>
		£	£
Unlisted investments		68,591	68,346
		<hr/>	<hr/>
<b>11 Creditors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
		£	£
Trade creditors		10,570	20,724
Other creditors		87,861	35,754
Accruals and deferred income		1,272	1,908
		<hr/>	<hr/>
		99,703	58,386
		<hr/>	<hr/>

## 12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

### Movement in funds

	Balance at 1 March 2020	Incoming resources	Resources expended	Balance at 28 February 2021
	£	£	£	£
Designated funds	119,729	141,508	(92,282)	168,955
	<hr/>	<hr/>	<hr/>	<hr/>
	119,729	141,508	(92,282)	168,955
	<hr/>	<hr/>	<hr/>	<hr/>