

**THE JUDD SCHOOL DEVELOPMENT FUND**  
**(Registered Charity No. 282539)**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2023**

**MANNINGTONS**  
**Chartered Accountants**  
**39 High Street**  
**BATTLE**  
**East Sussex**  
**TN33 0EE**

## **THE JUDD SCHOOL DEVELOPMENT FUND**

### **REPORT OF THE TRUSTEE FOR THE YEAR ENDED 31 MARCH 2023**

#### **Introduction**

The Judd School Development Fund is registered as a charity under number 282539.  
The office of the Trustee is at Skinners' Hall, 8 Dowgate Hill, London EC4R 2SP.

#### **Constitution**

The Fund was established by a Trust Deed dated 15 June 1981, which remains its governing document. Under the Trust Deed the capital and income are to be applied primarily towards financing projects of a capital nature connected with the Judd School, Tonbridge. Grants are made either to the School itself, which is "Voluntary Aided" under the provisions of the Education Act 1944, or to The Judd School Foundation a separate charity which supports the School and embraces its Endowment and Prize funds.

The Trust Deed was amended on 10 February 2015 to appoint the School as Managing Trustees.

#### **Trustee**

The Trustee is the Worshipful Company of Skinners.

#### **Managing Trustees**

The Trust Deed empowers the Trustee to appoint Managing Trustees who are in the following positions:-

Headmaster

Chair of Governors

Link Governor

Deputy Headmaster

The current Trustees are as follows:

Mr J Wood (Headteacher)

Mr C Doyle (Chair of Governors)

Mr J Costello (Link Governor)

Mrs K Eamens (Deputy Headmaster)

#### **The Fund's operations**

A new building project is in the course of development, to support the delivery of the school's development plans. The Trustee intends to continue to support the School in future developments so as to ensure that the appropriate facilities are available for teaching and learning throughout all areas of the curriculum.

#### **Financial review**

The funds at the Trustee's disposal do not include any permanent endowment funds held subject to any restrictions.

As shown in the attached accounts, the income in the year was £306,498. The governance costs totalled £935, support costs totalled £2,245 and grants for the benefit of the School were £531,224.

As at the year end total funds stood at £435,472 with unrestricted funds available at £427,472.

No investments are held. The Trustee confirms that the assets, which are mainly in cash, are available and adequate to fulfil the Fund's obligations.

**THE JUDD SCHOOL DEVELOPMENT FUND**  
**REPORT OF THE TRUSTEE**  
**FOR THE YEAR ENDED 31 MARCH 2023 Continued...**

**Reserves policy**

The Charity exists solely to support the School and all its funds are devoted to this purpose. There is therefore no intention to hold reserves. From time to time unrestricted funds may be accumulated but this will be to fund a major item of expenditure such as a new building.

**Risk Management**

The trustee has sought to identify the major risks to which the Charity is exposed and has established systems to ensure that these risks are reviewed and are minimised as far as possible.

**Post-Pandemic Recovery**

This year, the Trustee remains cautious with regard to the prediction of future income, and forecasting has been adjusted to reflect this as far as possible. Fundraising activities have started again in 2023, but are not yet meeting pre-pandemic levels, particularly from the families of those year groups who joined the school during the pandemic years. However, some single, large donations have brought the general level of donations to a comfortable level which is reassuring. As the charity seeks to enhance the school's activity rather than directly fund it, the decrease in forecast funding is not felt to have any significant adverse impact on the charity's objectives or on the school's financial position. When forecasting future levels of support, the school is using the lower-end estimates of future funding.

**Responsibilities of Trustee**

The Trustee is responsible for preparing the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and applicable law and regulations. The law applicable to charities requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements the Trustee is required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- (e) observe the methods and principles in the applicable Charities SORP.

The Trustee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enables the Trustee to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE JUDD SCHOOL DEVELOPMENT FUND**

**REPORT OF THE TRUSTEE  
FOR THE YEAR ENDED 31 MARCH 2023**

**Bankers and Professional Advisers**

**Bankers**

Royal Bank of Scotland Plc  
City Office  
62-63 Threadneedle Street  
London  
EC2R 8LA

**Solicitors**

Farrer & Co  
66 Lincoln's Inn Fields  
London  
WC2A 3LH

**Independent Examiners**

Manningtons  
39 High Street  
Battle  
East Sussex  
TN33 0EE

**Insurance Advisers**

Marsh Insurance Brokers  
Capital House  
1-5 Perrymount Road  
Haywards Heath  
West Sussex  
RH16 3DU

Approved by the Trustee on 6 December 2023 and signed on behalf of the Trustee by

Charles Doyle - by email

.....  
C. Doyle

**Chairman of Governing Body**

  
.....  
J. Wood

**Headteacher**

**THE JUDD SCHOOL DEVELOPMENT FUND  
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEE OF THE JUDD SCHOOL  
DEVELOPMENT FUND**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

As the charity's trustee of The Judd School Development Fund you are responsible for the reparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Judd School Development Fund accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Judd School Development Fund as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
R T K Walsh FCCA  
Manningtons  
Chartered Accountants

39 High Street  
Battle  
East Sussex  
TN33 0EE

Date: 06.12.23

**THE JUDD SCHOOL DEVELOPMENT FUND**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**


	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming resources</b>					
Income from generated funds					
Donations, grants and legacies	2	0	304,353	304,353	183,035
Bank interest		0	2,145	2,145	215
<b>Total incoming resources</b>		0	306,498	306,498	183,250
<b>Resources expended</b>					
Charitable activities:					
Grants to the Judd School	3		531,224	531,224	128,519
Governance costs	4		935	935	850
Other resources expended:					
Support costs	5		2,245	2,245	13,356
Loan interest			8,535	8,535	3,043
<b>Total resources expended</b>		0	542,939	542,939	145,768
<b>(Deficit) / Surplus for the year</b>		0	-236,441	-236,441	37,482
<b>Total funds brought forward</b>		8,000	663,913	671,913	634,431
<b>Total funds carried forward</b>		8,000	427,472	435,472	671,913

# THE JUDD SCHOOL DEVELOPMENT FUND

## BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	6	26372	5410
Cash at bank		410035	807478
		<u>436407</u>	<u>812888</u>
<b>Liabilities</b>			
Creditors falling due within one year	7	935	140975
<b>Net current assets</b>		435472	671913
<b>Net assets</b>		<u>435472</u>	<u>671913</u>
<b>Funds</b>			
Unrestricted funds	9	427472	663913
Restricted funds	9	8000	8000
<b>Total Funds</b>		<u>435472</u>	<u>671913</u>

Approved by the Trustee on 6 December 2023 and signed on behalf of the Trustee by



## THE JUDD SCHOOL DEVELOPMENT FUND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1 Accounting policies

##### 1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### 1.2 Incoming resources

All donations are accounted for as received by the fund. Interest is included when receivable.

##### 1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any Value Added Tax which is not recoverable. Governance costs include those costs incurred for compliance with regulations and good practice.

#### 2 Donations and grants

These figures include tax recoverable on donations under Gift Aid or by Deed of Covenant.

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
<b>3 Grants paid</b>				
Contribution to KCC loan	-	126875	126875	128519
Donations to School	-	404349	404349	0
	£0	£531224	£531224	£128519

	2023	2022
<b>4 Governance costs</b>		
Independent examination	935	850
	£935	£850



**THE JUDD SCHOOL DEVELOPMENT FUND**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2023 Continued...**

<b>5</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
	Administrative salary	0	7771
	Printing, postage, marketing and promotion	1676	2706
	Sundry expenses (including training courses)	180	703
	Computer expenses and equipment	389	2176
		<u>£2245</u>	<u>£13356</u>

<b>6</b>	<b>Debtors</b>	<b>2023</b>	<b>2022</b>
	Accrued income	26372	4747
		<u>£26372</u>	<u>£4747</u>

<b>7</b>	<b>Liabilities</b>	<b>2023</b>	<b>2022</b>
	Creditors falling due within one year:		
	Accruals and deferred income	935	140975
		<u>£935</u>	<u>£140975</u>

**8 Taxation**

The fund is a registered charity. Its income is not liable to direct taxation.

<b>9</b>	<b>Funds</b>	<b>Balance at 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 31 March 2023</b>
	<b>Unrestricted Funds</b>					
	General Fund	663913	306498	(542939)	0	427472
	<b>Restricited Fund</b>					
	Henderson Garden Fund	8000	0	0	0	8000
	<b>Total Funds</b>	<u>671913</u>	<u>306498</u>	<u>(542939)</u>	<u>0</u>	<u>435472</u>

The specific purposes for which the funds are to be applied are as follows :

Henderson Garden fund is for the development and enhancement of the Headteacher's Garden area at the front of the school. The fund is a specific donation intended to support the school's plan to provide pleasant outdoor areas for staff and students.

