

# **WHITEPARISH MEMORIAL TRUST**

**(Charity No. 282528)**

## **REPORT & ACCOUNTS**

**Year Ending 30 April 2025**

The Trust had two significant financial events this year. Firstly, a bequest of £84,386 was received from the estate of the late Adrian Kennedy. Adrian was a member of the 100+ Club and made regular small donations to the Trust – his Will left the bulk of his estate to a number of charities. Secondly, the Trust invested in a PV System as detailed below. Excluding these two exceptional items the Trust showed a surplus of £10,856.

### **Memorial Centre**

24 Solar Panels and a battery storage system were installed at a total cost of £12,852. This will hopefully mitigate the steep rise in electricity costs from next year – this year the increase was 33% compared to last year.

A new PA sound system was purchased costing £900.

Hire Fees were increased in September to try to cover the big increases in energy costs.

Exercise groups remain the biggest source of hiring income – more than double the next highest: bowls.

### **Playing Field**

Wellow Youth FC have made Whiteparish their main training Centre (due to drainage issues at their grounds) which brought in £1800.

Whiteparish Cricket Club continue to develop their facilities as their memberships grow.

### **Fundraising**

The 100+ Club membership fell slightly from last year's record and contributed £2,290. The Winter Ball returned £2,631 and the fourth village quiz night was another success and raised £1,433.

The Trust thanks Sarah Skeates for again donating the profits of £484 from her wreath making workshop.

### **Looking ahead**

The Trust's main challenge for next year will be to recruit new Trustees to replace those intending to retire over the next 12 months.

# Whiteparish Memorial Trust

## Income & Expenditure Account

### **For the period ending 30 April 2025**

	12 months ending 30 April 2024 £	12 months ending 30 April 2025 £	%
<b>INCOME</b>			
Bank Interest	6458	6969	108%
Ground Rent	50	50	100%
Hire of Ground & Pitches	4,685	4,920	105%
Centre Hire Fees	19,124	23,019	120%
Fete/Bands Night/Fireworks	950	1,550	163%
Total hire fees/rent	24,809	29,539	119%
100+ Club Profit	2,361	2,300	97%
Winter Ball Profit	2,681	2,631	98%
Quiz Night	1646	1433	87%
Key Deposits	150	250	167%
Other Income/Bequests	0	84,386	0%
Grants/Donations	1,104	484	44%
Total Fundraising	7,943	91,484	1152%
<b>TOTAL INCOME</b>	<b>39,210</b>	<b>127,992</b>	<b>326%</b>
<b>EXPENDITURE</b>			
Insurance	1,645	1,840	112%
Utilities	8,308	10,495	126%
Cricket square & field	4,500	4,377	97%
Cleaning and caretaking	8,673	9,065	105%
General expenses and repairs	1,129	1,331	118%
Administration	0	15	0%
Servicing & maintenance	1,131	1,511	134%
Rubbish	416	430	103%
	25,803	29,063	113%
Electrical safety testing	888	0	
Solar Panels + Battery	0	12,852	
New Patio	413	0	
Outside painting	1,868	0	
Fence repairs	3,558	0	
Tree works		1,800	
Cutlery	0	224	
PA System	0	909	
New chairs	1,625	0	
Playground Equipment	1,016	0	
Other Equipment/major repairs	244	214	
Total Major Expenditure	9,611	15,999	166%
<b>TOTAL EXPENDITURE</b>	<b>35,415</b>	<b>45,062</b>	<b>127%</b>
<b>SURPLUS/DEFICIT for the period</b>	<b>3,795</b>	<b>82,930</b>	<b>2185%</b>

## RECONCILIATION OF CHARITABLE FUNDS

Funds at 1 May 2023	216,395	Funds at 1 May 2024	220,190
Surplus for the Period	3,795	Surplus for the Period	82,930
Funds at 30 April 2024	<b>220,190</b>	Funds at 30 April 2025	<b>303,120</b>

REPRESENTED BY:

	30-Apr-24	30-Apr-25
Bank Current Account	654	479
Bank Savings Account	2,196	4,540
Bank Instant Access	0	13,000
Building Society Instant Access	17,340	101
Building Society 60 DN	30,000	115,000
Fixed Term Endowment Funds	170,000	170,000
<b>TOTAL</b>	<b>220,190</b>	<b>303,120</b>

**These Accounts are presented as representing a true record of the Trust's financial affairs.**

Signed  ..... **Richard J Burr, Treasurer**

Date: 14 May 2025

**I have audited the Books and Records of the Trust and certify that the above Accounts are in accordance therewith.**

Signed  ..... **Auditor**

Address UNIT 1, ASH HILL COMMON, ROMSEY, HAMPSHIRE, SO51 6FU

Date: 30th May 2025

## **WHITEPARISH MEMORIAL TRUST**

### **NOTES TO ACCOMPANY THE ACCOUNTS TO 30 APRIL 2025**

In the absence of a Balance Sheet, readers of these Accounts should be mindful of the investment the Trust has made into assets; namely The Memorial Centre; the equipment contained therein; the cricket square and the historical assets that have been retained and maintained.

1. Bank Interest: the bulk of the interest was earned by the Trust's Endowment funds of £170,000 which are invested in 2 fixed term deposits. These funds are ring fenced and can only be utilised with the written permission of the Charity Commission.
2. Ground Rent: Paid by the Doctor's Surgery Partnership under the terms of the lease dated October 1981 for 99 years.
3. Centre hire fees for the period: at a new high following the September increase.
4. Hire of outside ground and sports pitches: Wellow Youth FC moved their weekly training to Whiteparish, bringing in £1800. The Cricket Club continues to prosper.
5. Fundraising: The Trustees are very grateful to Sarah Skeates who donated the profits of £484 from a wreath making workshop.
6. Utilities: These comprise Gas £6,023, Electric £3,608, Broadband £358 and Water/Sewage £507.
7. Other Equipment and major repairs include: Gravel for car park £214.
8. General Expenses and repairs include: Alcohol Licence £180, kitchen taps £387, front door mat £170, mugs £63.