

WHITEPARISH MEMORIAL TRUST

(Charity No. 282528)

REPORT & ACCOUNTS

Year Ending 30 April 2024

Overall, the Trust showed a surplus of £3,795 for the year. Centre bookings were a little lower than last year's record mainly due to there being just one wedding compared to three and parties and other functions £1500 lower. Exercise classes remain the largest hiring group.

The biggest item of expenditure was fencing replacement and repairs at £3500.

Memorial Centre

30 new chairs were purchased at a cost of £1625 and the five-yearly electrical safety tests were undertaken.

Playing Field

Regular football returned with adult teams from Winsor and Romsey playing plus occasional youth teams – Winsor intend to return next year. The Ladies cricket team has become established and the Cricket Club are planning junior team matches next season.

Fundraising

The 100+ Club membership reached another new high and contributed £2,361. The Winter Ball returned £2,681 and the third village quiz night was another success and raised a record £1,646.

The Trust thanks Sarah Skeates for donating the profits of £450 from her wreath making workshop and the publishers of Steeple & Street for £400. The Breakaway Club unfortunately came to an end and donated their remaining funds of £196.

Looking ahead

The Trust have announced increases in hire fees from September 2024 due to the 250% increase in energy costs as 4-year fixed deals ended.

Whiteparish Memorial Trust

Income & Expenditure Account

For the period ending 30 April 2024

| | 12 months ending 30 April 2023 £ | | 12 months ending 30 April 2024 £ | % |
|---------------------------------------|----------------------------------------|---------------|----------------------------------------|------|
| INCOME | | | | |
| Bank Interest | | 2731 | 6458 | 237% |
| Ground Rent | 50 | | 50 | 100% |
| Hire of Ground & Pitches | 2,260 | | 4,685 | 207% |
| Centre Hire Fees | 21,094 | | 19,124 | 91% |
| Fete/Bands Night/Fireworks | 1,000 | | 950 | 95% |
| Total hire fees/rent | | 24,404 | 24,809 | 102% |
| 100+ Club Profit | 2,472 | | 2,361 | 96% |
| Winter Ball Profit | 2,832 | | 2,681 | 95% |
| Quiz Night | 1243 | | 1646 | 132% |
| Key Deposits | 350 | | 150 | 0% |
| Other Income | 617 | | 0 | 0% |
| Grants/Donations | 18,227 | | 1,104 | 6% |
| Total Fundraising | | 25,742 | 7,943 | 31% |
| TOTAL INCOME | | 52,876 | 39,210 | 74% |
| EXPENDITURE | | | | |
| Insurance | 2,329 | | 1,645 | 71% |
| Utilities | 4,372 | | 8,308 | 190% |
| Cricket square & field | 4,271 | | 4,500 | 105% |
| Cleaning and caretaking | 8,333 | | 8,673 | 104% |
| General expenses and repairs | 1,751 | | 1,129 | 64% |
| Administration | 11 | | 0 | 0% |
| Servicing & maintenance | 994 | | 1,131 | 114% |
| Rubbish | 100 | | 416 | 416% |
| | | 22,163 | 25,803 | 116% |
| Electrical safety testing | 0 | | 888 | |
| New Screen for Hall | 735 | | 0 | |
| New Patio | 21,287 | | 413 | |
| Outside painting | 0 | | 1,868 | |
| Fence repairs | 0 | | 3,558 | |
| Velux window repairs/ New Blinds | 1,528 | | 0 | |
| New chairs | 0 | | 1,625 | |
| Playground Equipment | 409 | | 1,016 | |
| Other Equipment/major repairs | 200 | | 244 | |
| Total Major Expenditure | | 24,159 | 9,611 | 40% |
| TOTAL EXPENDITURE | | 46,322 | 35,415 | 76% |
| SURPLUS/DEFICIT for the period | | 6,554 | 3,795 | 58% |

RECONCILIATION OF CHARITABLE FUNDS

| | | | |
|---------------------------------|----------------|------------------------|----------------|
| Funds at 1 May 2022 | 210,084 | Funds at 1 May 2023 | 216,395 |
| Surplus for the Period | 6,311 | Surplus for the Period | 3,795 |
| Funds at 30 April 2023 | 216,395 | Funds at 30 April 2024 | 220,190 |
| REPRESENTED BY: | | | |
| | 30-Apr-23 | | 30-Apr-24 |
| Bank Current Account | 779 | | 654 |
| Bank Savings Account | 5,462 | | 2,196 |
| Building Society Instant Access | 20,154 | | 17,340 |
| Building Society 60 DN | 20,000 | | 30,000 |
| Fixed Term Endowment Funds | 170,000 | | 170,000 |
| TOTAL | 216,395 | | 220,190 |

These Accounts are presented as representing a true record of the Trust's financial affairs.

Signed.......... Richard J Burr, Treasurer

Date: 22 May 2024

I have audited the Books and Records of the Trust and certify that the above Accounts are in accordance therewith.

Signed.......... Auditor

Address UNIT 1, ASH HILL COMMON, BUNNY LANE, SHERFIELD ENGLISH,
ROMSEY, HANTS, SO51 6FU

Date: 23 May 2024

WHITEPARISH MEMORIAL TRUST

NOTES TO ACCOMPANY THE ACCOUNTS TO 30 APRIL 2024

In the absence of a Balance Sheet, readers of these Accounts should be mindful of the investment the Trust has made into assets; namely The Memorial Centre; the equipment contained therein; the cricket square and the historical assets that have been retained and maintained.

1. Bank Interest: the bulk of the interest was earned by the Trust's Endowment funds of £170,000 which are invested in 2 fixed term deposits. These funds are ring fenced and can only be utilised with the written permission of the Charity Commission.
2. Ground Rent: Paid by the Doctor's Surgery Partnership under the terms of the lease dated October 1981 for 99 years.
3. Centre hire fees for the period: a little lower than last year's record but still at a good level.
4. Hire of outside ground and sports pitches: Regular football hirings returned and look like continuing next season. The Cricket Club are running Junior teams next season.
5. Fundraising: The Trustees are very grateful to Steeple & Street who donated £400, Sarah Skeates who donated the profits of £450 from a wreath making workshop and the Breakaway Club donating their bank balance of £196 upon winding up.
6. Utilities: These comprise Gas £5,141, Electric £2,714, Broadband £305 and Water/Sewage £148. Gas/electric costs are increasing 250% as 4-year deals end.
7. Other Equipment and major repairs include: Vacuum cleaner £247, swing seats £113.
8. General Expenses and repairs include: Alcohol Licence £180, tennis net £134