

REGISTERED CHARITY NUMBER: 282510

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
RAMGARHIA SIKH ASSOCIATION HAYES

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

RAMGARHIA SIKH ASSOCIATION HAYES

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is controlled by its governing document, a deed of Trust and constitutes an incorporated charity

Significant Activities

The Charity provides the following facilities to its congregation from its location in Golden Crescent, Hayes, Middlesex.

1. Early morning prayers daily from 5.00 a.m.
2. A full breakfast, lunch and evening meal for those that visit the temple including those in need. An estimated 700 meals are served every day at the temple through charitable donations.
3. A special lady's congregation is held every Wednesday afternoon.
4. Sikh weddings and funerals in accordance with Sikh scriptures and rites.
5. Children's music and language classes that are attended by around 150 students for which the charity provides all stationery and reading materials.
6. Health related activities and awareness.
7. Annual children's summer camp
8. A full reading of the Sikh scriptures (48-hour service) almost every weekend but mostly on all Sikh Religious festivals and major Sikh religious occasions.
9. A full Sunday congregation from 5.00 a.m. till 8.30 p.m. which can be attended by over 500 followers at any given time

The Trustees are fully committed to serving the Sikh Community for the purposes of worship by holding Sikh congregations and providing facilities that include birth, death, baptism, and marriage ceremonies at the temple.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Sports activities such as table tennis, judo and karate are held on a weekly basis
2. Monthly dementia health assessments are performed at the temple
3. Free use of the premises for other related activities who look after youngsters to guide them away from drug use and alcohol abuse.
4. Weekly lessons for guidance against anti-social behaviour and cyber bullying are held at the temple
5. NHS health check day is also made available for everyone by the charity

FINANCIAL REVIEW

Principal funding sources

The charity's principle funding sources are:

1. Golak - Offerings
2. Donations both in cash and food products.

RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Investment policy and objectives

1. Short term letting of the library flats and the warehouse until future funding and re-development plans are re-established and put into place for the benefit of the community

2. A specialist architect who has experience in the design of sikh temples in the UK has been sourced by the charity to provide future growth and design plans

Reserves policy

The charity is holding reserves as it is continuing to pursue a policy of refurbishment and expansion of its existing premises.

The current premises are inadequate for its purpose due to the growing Sikh community in the vicinity of Hayes and Hillingdon borough.

RESERVES POLICY

The charity is holding reserves as it is continuing to pursue a policy of refurbishment and expansion of its existing premises.

Currently the roofs of both the temple and the adjoining hall need urgent replacement for which quotations are being sought

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity.

Recruitment and appointment of new trustees

One trustee must resign at the time of the general elections, which are held every two years and another one must be chosen on his/her place who must be unanimously elected by the general body.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282510

Principal address

Sikh Temple
Golden Crescent
Hayes
Middlesex
UB3 1AQ

Trustees

Hardev Singh Sagoo
Mr Dalip Singh Sambhi
Mr Kulwant Singh Bansal
Mr Jaswinder Singh Kundi
Mr Surinder Singh Jass

RAMGARHIA SIKH ASSOCIATION HAYES

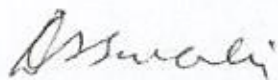
**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Sukhdev Singh Sagoo , BSc , MSc , F.C.A
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

Approved by order of the board of trustees on 27 August 2024 and signed on its behalf by:



Mr Dalip Singh Sambhi - Trustee

**Independent Examiner's Report to the Trustees of
RAMGARHIA SIKH ASSOCIATION HAYES**

Independent examiner's report to the trustees of RAMGARHIA SIKH ASSOCIATION HAYES

I report to the charity trustees on my examination of the accounts of RAMGARHIA SIKH ASSOCIATION HAYES (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

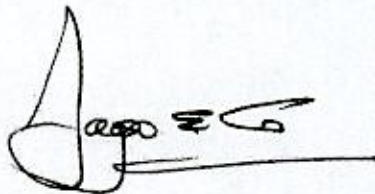
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Sukhdev Singh Sagoo, BSc, MSc, F.C.A

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

Date: 14th September 2024

RAMGARHIA SIKH ASSOCIATION HAYES

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	610,917	537,369
Investment income	3	108,771	125,082
Total		<u>719,688</u>	<u>662,451</u>
 EXPENDITURE ON			
Raising funds	4	230,249	186,733
Other		5,026	18,038
Total		<u>235,275</u>	<u>204,771</u>
 NET INCOME		484,413	457,680
 RECONCILIATION OF FUNDS			
Total funds brought forward		4,351,784	3,894,104
 TOTAL FUNDS CARRIED FORWARD		<u><u>4,836,197</u></u>	<u><u>4,351,784</u></u>

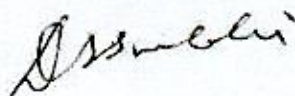
The notes form part of these financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

Balance Sheet 31 DECEMBER 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	9	4,100,139	4,083,758
CURRENT ASSETS			
Debtors	10	35,000	57,972
Prepayments and accrued income		6,864	6,310
Cash at bank and in hand		1,439,074	1,014,254
		<u>1,480,938</u>	<u>1,078,536</u>
CREDITORS			
Amounts falling due within one year	11	(74,997)	(88,970)
NET CURRENT ASSETS		<u>1,405,941</u>	<u>989,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,506,080	5,073,324
CREDITORS			
Amounts falling due after more than one year	12	(671,114)	(721,540)
NET ASSETS		<u>4,834,966</u>	<u>4,351,784</u>
FUNDS	15		
Unrestricted funds		4,834,966	4,351,784
TOTAL FUNDS		<u>4,834,966</u>	<u>4,351,784</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 August 2024 and were signed on its behalf by:



Mr Dalip Singh Sambhi - Trustee

The notes form part of these financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019): Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Gifts	(1)	(3)
Donations	595,511	493,234
Gift aid	14,000	42,814
Bank loyalty award	1,407	1,324
	<u>610,917</u>	<u>537,369</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	108,549	125,000
Deposit account interest	222	82
	<u>108,771</u>	<u>125,082</u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	<u>230,249</u>	<u>186,733</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £
Raising donations and legacies	172,047	58,202	-
Other resources expended	(2,346)	-	329
	<u>169,701</u>	<u>58,202</u>	<u>329</u>
	Human resources £	Governance costs £	Totals £
Raising donations and legacies	-	-	230,249
Other resources expended	1,891	1,500	1,374
	<u>1,891</u>	<u>1,500</u>	<u>231,623</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	537,369
Investment income	125,082
Total	<u>662,451</u>
EXPENDITURE ON	
Raising funds	186,733
Other	18,038
Total	<u>204,771</u>
NET INCOME	457,680
RECONCILIATION OF FUNDS	
Total funds brought forward	3,894,104
TOTAL FUNDS CARRIED FORWARD	<u><u>4,351,784</u></u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2023	4,067,713	87,018	4,154,731
Additions	-	22,103	22,103
At 31 December 2023	<u>4,067,713</u>	<u>109,121</u>	<u>4,176,834</u>
DEPRECIATION			
At 1 January 2023	-	70,973	70,973
Charge for year	-	5,722	5,722
At 31 December 2023	<u>-</u>	<u>76,695</u>	<u>76,695</u>
NET BOOK VALUE			
At 31 December 2023	<u>4,067,713</u>	<u>32,426</u>	<u>4,100,139</u>
At 31 December 2022	<u>4,067,713</u>	<u>16,045</u>	<u>4,083,758</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	<u>35,000</u>	<u>57,972</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 13)	57,084	63,742
Trade creditors	(1)	-
Other creditors	<u>17,914</u>	<u>25,228</u>
	<u>74,997</u>	<u>88,970</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans (see note 13)	<u>671,114</u>	<u>721,540</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>57,084</u>	<u>63,742</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>57,084</u>	<u>63,742</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>171,253</u>	<u>191,227</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	442,777	466,571

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.23	31.12.22
	£	£
Bank loans	<u>728,198</u>	<u>785,282</u>

The bank loans are secured by a charge on the freehold premises

15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	4,351,784	483,182	4,834,966
TOTAL FUNDS	<u>4,351,784</u>	<u>483,182</u>	<u>4,834,966</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	719,688	(236,506)	483,182
TOTAL FUNDS	<u>719,688</u>	<u>(236,506)</u>	<u>483,182</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,894,104	457,680	4,351,784
TOTAL FUNDS	<u>3,894,104</u>	<u>457,680</u>	<u>4,351,784</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	662,451	(204,771)	457,680
TOTAL FUNDS	<u>662,451</u>	<u>(204,771)</u>	<u>457,680</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	3,894,104	940,862	4,834,966
TOTAL FUNDS	<u>3,894,104</u>	<u>940,862</u>	<u>4,834,966</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,382,139	(441,277)	940,862
TOTAL FUNDS	<u>1,382,139</u>	<u>(441,277)</u>	<u>940,862</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

RAMGARHIA SIKH ASSOCIATION HAYES

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	(3)
Donations	595,511	493,234
Gift aid	14,000	42,814
Bank loyalty award	1,407	1,324
	<hr/>	<hr/>
	610,917	537,369
Investment income		
Rents received	108,549	125,000
Deposit account interest	222	82
	<hr/>	<hr/>
	108,771	125,082
Total incoming resources	<hr/>	<hr/>
	719,688	662,451
EXPENDITURE		
Other		
Legal & professional fees	-	6,000
Donation	1,000	4,500
Sundry	-	804
Subscriptions	125	661
Pest control	2,400	3,000
Alarms , etc maintenance	-	3,073
Credit card costs	127	-
	<hr/>	<hr/>
	3,652	18,038
Support costs		
Management		
Wages	40,732	40,569
Rates and water	23,714	21,005
Insurance	7,335	7,064
Light and heat	34,709	33,194
Telephone	1,486	1,383
Postage and stationery	923	2,002
Waste disposal	1,555	1,122
Laundry & cleaning	4,079	763
Repairs & renewals	1,306	18,485
Kitchen expenses	46,622	12,897
Carried forward	162,461	138,484

This page does not form part of the statutory financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Management		
Brought forward	162,461	138,484
Security expenses	1,518	3,078
Plant and machinery	5,722	5,348
	<u>169,701</u>	<u>146,910</u>
Finance		
Bank charges	5,101	4,868
Loan Interest	53,101	30,911
	<u>58,202</u>	<u>35,779</u>
Information technology		
Payroll	329	333
Human resources		
Pensions	1,891	2,511
Governance costs		
Accountancy and legal fees	1,500	1,200
	<u>235,275</u>	<u>204,771</u>
Total resources expended	235,275	204,771
Net income	<u>484,413</u>	<u>457,680</u>

This page does not form part of the statutory financial statements