

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
RAMGARHIA SIKH ASSOCIATION HAYES**

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

RAMGARHIA SIKH ASSOCIATION HAYES

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is controlled by its governing document, a deed of Trust and constitutes an incorporated charity

Significant Activities

The Charity provides the following facilities to its congregation from its location in Golden Crescent, Hayes, Middlesex.

1. Early morning prayers daily from 5.00 a.m.
2. A full breakfast, lunch and evening meal for those that visit the temple including those in need. An estimated 700 meals are served every day at the temple through charitable donations.
3. A special lady's congregation is held every Wednesday afternoon.
4. Sikh weddings and funerals in accordance with Sikh scriptures and rites.
5. Children's music and language classes that are attended by around 150 students for which the charity provides all stationery and reading materials.
6. Health related activities and awareness.
7. Annual children's summer camp
8. A full reading of the Sikh scriptures (48-hour service) almost every weekend but mostly on all Sikh Religious festivals and major Sikh religious occasions.
9. A full Sunday congregation from 5.00 a.m. till 8.30 p.m. which can be attended by over 500 followers at any given time

The Trustees are fully committed to serving the Sikh Community for the purposes of worship by holding Sikh congregations and providing facilities that include birth, death, baptism, and marriage ceremonies at the temple.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Sports activities such as table tennis, judo and karate are held on a weekly basis
2. Monthly dementia health assessments are performed at the temple
3. Free use of the premises for other related activities who look after youngsters to guide them away from drug use and alcohol abuse.
4. Weekly lessons for guidance against anti-social behaviour and cyber bullying are held at the temple
5. NHS health check day is also made available for everyone by the charity

FINANCIAL REVIEW

Principal funding sources

The charity's principal funding sources are:

1. Golak - Offerings
2. Donations both in cash and food products.

Investment policy and objectives

1. Short term letting of the library flats and the warehouse until future funding and re-development plans are re-established and put into place for the benefit of the community
2. A specialist architect who has experience in the design of Sikh temples in the UK has been sourced by the charity to provide future growth and design plans

RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

The charity is holding reserves as it is continuing to pursue a policy of refurbishment and expansion of its existing premises.

The current premises are inadequate for its purpose due to the growing Sikh community in the vicinity of Hayes and Hillingdon borough .

RESERVES POLICY

The charity is holding reserves as it is continuing to pursue a policy of refurbishment and expansion of its existing premises .

Currently the roofs of both the temple and the adjoining hall need urgent replacement for which quotations are being sought

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity .

Recruitment and appointment of new trustees

One trustee must resign at the time of the general elections , which are held every two years and another one must be chosen on his/her place who must be unanimously elected by the general body.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282510

Principal address

Sikh Temple
Golden Crescent
Hayes
Middlesex
UB3 1AQ

Trustees

Mr Tarlochan Singh Bhogal (resigned 10.4.22)
Hardev Singh Sagoo
Mr Dalip Singh Sambhi
Mr Kulwant Singh Bansal
Mr Jaswinder Singh Kundi
Mr Surinder Singh Jass (appointed 10.4.22)


Independent Examiner

Mr Sukhdev Singh Sagoo , BSc , MSc , F.C A
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

RAMGARHIA SIKH ASSOCIATION HAYES

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2022**

Approved by order of the board of trustees on 30th October 2023 and signed on its behalf by:


Mr Dalip Singh Sambhi - Trustee

**Independent Examiner's Report to the Trustees of
RAMGARHIA SIKH ASSOCIATION HAYES**

Independent examiner's report to the trustees of RAMGARHIA SIKH ASSOCIATION HAYES

I report to the charity trustees on my examination of the accounts of RAMGARHIA SIKH ASSOCIATION HAYES (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

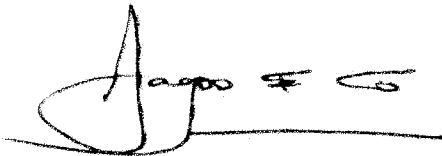
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Sukhdev Singh Sagoo, BSc, MSc, F.C.A
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

30 November 2023

RAMGARHIA SIKH ASSOCIATION HAYES

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		537,369	354,175
Investment income	2	125,082	99,228
Total		662,451	453,403
 EXPENDITURE ON			
Raising funds	3	186,733	142,354
Other		18,038	1,800
Total		204,771	144,154
 NET INCOME		457,680	309,249
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,894,104	3,584,855
 TOTAL FUNDS CARRIED FORWARD		4,351,784	3,894,104

The notes form part of these financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

Balance Sheet 31 DECEMBER 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	7	4,083,758	4,081,848
CURRENT ASSETS			
Debtors	8	57,972	10,196
Prepayments and accrued income		6,310	6,050
Cash at bank and in hand		1,014,254	669,062
		1,078,536	685,308
CREDITORS			
Amounts falling due within one year	9	(134,032)	(112,894)
NET CURRENT ASSETS		944,504	572,414
TOTAL ASSETS LESS CURRENT LIABILITIES		5,028,262	4,654,262
CREDITORS			
Amounts falling due after more than one year	10	(676,478)	(760,158)
NET ASSETS		4,351,784	3,894,104
FUNDS	13		
Unrestricted funds		4,351,784	3,894,104
TOTAL FUNDS		4,351,784	3,894,104

The financial statements were approved by the Board of Trustees and authorised for issue on 30th October 2023 and were signed on its behalf by:


Mr Dalip Singh Sambhi - Trustee

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	125,000	98,541
Deposit account interest	82	687
	<u>125,082</u>	<u>99,228</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	<u>186,733</u>	<u>142,354</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

Staff	31.12.22	31.12.21
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	354,175
Investment income	99,228
Total	<u>453,403</u>
EXPENDITURE ON	
Raising funds	142,354
Other	1,800
Total	<u>144,154</u>
NET INCOME	<u>309,249</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	3,584,855
TOTAL FUNDS CARRIED FORWARD	<u><u>3,894,104</u></u>

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2022

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2022	4,067,713	79,759	4,147,472
Additions	-	7,259	7,259
At 31 December 2022	4,067,713	87,018	4,154,731
DEPRECIATION			
At 1 January 2022	-	65,624	65,624
Charge for year	-	5,349	5,349
At 31 December 2022	-	70,973	70,973
NET BOOK VALUE			
At 31 December 2022	4,067,713	16,045	4,083,758
At 31 December 2021	4,067,713	14,135	4,081,848

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	57,972	10,196

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 11)	108,804	88,867
Trade creditors	-	(1)
Other creditors	25,228	24,028
	134,032	112,894

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 11)	676,478	760,158

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	108,804	88,867
Amounts falling between one and two years:		
Bank loans - 1-2 years	108,804	88,867
Amounts falling due between two and five years:		
Bank loans - 2-5 years	326,412	266,600

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2022

11. LOANS - continued

	31.12.22	31.12.21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	241,262	404,691

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Bank loans	785,282	849,025

The bank loans are secured by a charge on the freehold premises

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	3,894,104	457,680	4,351,784
TOTAL FUNDS	3,894,104	457,680	4,351,784

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	662,451	(204,771)	457,680
TOTAL FUNDS	662,451	(204,771)	457,680

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	3,584,855	309,249	3,894,104
TOTAL FUNDS	3,584,855	309,249	3,894,104

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	453,403	(144,154)	309,249
TOTAL FUNDS	<u>453,403</u>	<u>(144,154)</u>	<u>309,249</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,584,855	766,929	4,351,784
TOTAL FUNDS	<u>3,584,855</u>	<u>766,929</u>	<u>4,351,784</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,115,854	(348,925)	766,929
TOTAL FUNDS	<u>1,115,854</u>	<u>(348,925)</u>	<u>766,929</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

RAMGARHIA SIKH ASSOCIATION HAYES

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts		
Donations	(3)	1
Gift aid	493,234	334,163
Bank loyalty award	42,814	20,011
	1,324	-
	<hr/> 537,369	<hr/> 354,175
Investment income		
Rents received	125,000	98,541
Deposit account interest	82	687
	<hr/> 125,082	<hr/> 99,228
Total incoming resources	<hr/> 662,451	<hr/> 453,403
EXPENDITURE		
Other		
Legal & professional fees	6,000	-
Donation -SWAT / Sikh Sports	4,500	-
Sundry	804	1,800
Subscriptions	661	-
Pest control	3,000	-
Alarms , etc maintenance	3,073	-
	<hr/> 18,038	<hr/> 1,800
Support costs		
Management		
Wages	40,569	28,498
Rates and water	21,005	17,955
Insurance	7,064	7,429
Light and heat	33,194	22,314
Telephone	1,383	2,267
Postage and stationery	2,002	1,570
Waste disposal	1,122	1,289
Laundry & cleaning	763	77
Repairs & renewals	18,485	24,574
Kitchen expenses	12,897	2,242
Security expenses	3,078	2,520
Plant and machinery	5,348	4,712
	<hr/> 146,910	<hr/> 115,447
Finance		
Bank charges	4,868	2,790
Carried forward	4,868	2,790

This page does not form part of the statutory financial statements

RAMGARHIA SIKH ASSOCIATION HAYES**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
Finance		
Brought forward	4,868	2,790
Loan interest	30,911	21,946
	<hr/> 35,779	<hr/> 24,736
Information technology		
Payroll	333	-
Human resources		
Pensions	2,511	1,371
Governance costs		
Accountancy and legal fees	1,200	800
	<hr/> 204,771	<hr/> 144,154
Total resources expended		
	<hr/> 457,680	<hr/> 309,249
Net income		

This page does not form part of the statutory financial statements