

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
RAMGARHIA SIKH ASSOCIATION HAYES**

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

RAMGARHIA SIKH ASSOCIATION HAYES

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aims of the charity are to promote Sikh religion and Sikh cultural activities to the Sikh community located in the West of London.

It is estimated that there is a Sikh population of approximately 45,000 in the London borough of Hillingdon.

Significant Activities

The Charity provides the following facilities to its congregation from its location in Golden Crescent, Hayes, Middlesex.

1. Early morning prayers daily from 5.00 a.m.
2. A full breakfast, lunch and evening meal for those that visit the temple including those in need. An estimated 700 meals are served every day at the temple through charitable donations.
3. A special lady's congregation is held every Wednesday afternoon.
4. Sikh weddings and funerals in accordance with Sikh scriptures and rites.
5. Children's music and language classes that are attended by around 150 students for which the charity provides all stationery and reading materials.
6. Health related activities and awareness.
7. Annual children's summer camp
8. A full reading of the Sikh scriptures (48-hour service) almost every weekend but mostly on all Sikh Religious festivals and major Sikh religious occasions.
9. A full Sunday congregation from 5.00 a.m. till 8.30 p.m. which can be attended by over 500 followers at any given time

The Trustees are fully committed to serving the Sikh Community for the purposes of worship by holding Sikh congregations and providing facilities that include birth, death, baptism, and marriage ceremonies at the temple.

There was a huge impact during the COVID-19 pandemic on the charity's activities and fund raising with the temple being not fully functional it was not able to fully serve the congregation or the community at large.

With the UK Government's programme for countrywide vaccination, there was a marked improvement in attendees at the temple during 2021.

Food parcels for the needy and homeless were made available during this time for the general public at large which were very well received.

A donation of £10,000 was made by the charity to Hillingdon Hospital during the year to support the dedicated NHS workers who were working tirelessly under extreme pressure.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Health related activities such as yoga will be commencing again in the very near future
2. The senior citizens health visits are currently on hold due to lack of availability of trained volunteers.
3. Free use of the premises for other related charities who look after youngsters to guide them away from drug and alcohol abuse.
4. Inter faith meetings with other religious groups based in Hillingdon
5. Music and language classes

RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Principal funding sources

The charity's principle funding sources are :

1 Golak -Offerings

2.Donations both in cash and food products .

Investment policy and objectives

1 .Short term letting of the library flats and the warehouse until future funding and re-development plans are re-established and put into place for the benefit of the community

Reserves policy

The charity is holding reserves as it is contuning to pursue a policy of refurbshment and expansion of its existing premises.

The current premises are inadequate for its purpose due to the growing Sikh community in the vicinity of Hayes and Hillingdon borough .

FUTURE PLANS

The pandemic had put on hold further charity expansion plans due to the lack of offerings and donations caused by the COVID 19 pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity .

Recruitment and appointment of new trustees

One trustee must resign at the time of the general elections , which are held every two years and another one must be chosen on his/her place who must be unanimously elected by the general body.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282510

Principal address

Sikh Temple
Golden Crescent
Hayes
Middlesex
UB3 1AQ

Trustees

Mr Tarlochan Singh Bhogal (resigned 10.4.22)
Hardev Singh Sagoo
Mr Dalip Singh Sambhi
Mr Kulwant Singh Bansal
Mr Jaswinder Singh Kundi
Mr Surinder Singh Jass (appointed 10.4.22)

RAMGARHIA SIKH ASSOCIATION HAYES

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Sukhdev Singh Sagoo , BSc , MSc , F.C A

ICAEW

Sagoo & Co

Chartered Accountants

63 The Grove

Ealing

London

W5 5LL

Approved by order of the board of trustees on ^{16TH} JANUARY 2023 and signed on its behalf by:



.....
Mr Dalip Singh Sambhi - Trustee

**Independent Examiner's Report to the Trustees of
RAMGARHIA SIKH ASSOCIATION HAYES**

Independent examiner's report to the trustees of RAMGARHIA SIKH ASSOCIATION HAYES

I report to the charity trustees on my examination of the accounts of RAMGARHIA SIKH ASSOCIATION HAYES (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Sukhdev Singh Sagoo, BSc, MSc, F.C.A.
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

Date: 16-1-2023

RAMGARHIA SIKH ASSOCIATION HAYES

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		354,175	190,233
Investment income	2	99,228	71,678
Total		453,403	261,911
 EXPENDITURE ON			
Other		144,154	164,761
NET INCOME		309,249	97,150
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,584,855	3,487,705
 TOTAL FUNDS CARRIED FORWARD		3,894,104	3,584,855

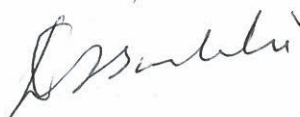
The notes form part of these financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

Balance Sheet 31 DECEMBER 2021

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	4,081,848	4,059,059
CURRENT ASSETS			
Debtors	7	10,196	10,196
Prepayments and accrued income		6,050	7,602
Cash at bank and in hand		669,062	448,768
		<u>685,308</u>	<u>466,566</u>
CREDITORS			
Amounts falling due within one year	8	(510,734)	(535,619)
		<u>174,574</u>	<u>(69,053)</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		4,256,422	3,990,006
CREDITORS			
Amounts falling due after more than one year	9	(362,318)	(405,151)
		<u>3,894,104</u>	<u>3,584,855</u>
NET ASSETS			
FUNDS	12		
Unrestricted funds		3,894,104	3,584,855
TOTAL FUNDS		<u>3,894,104</u>	<u>3,584,855</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2023 and were signed on its behalf by:



Mr Dalip Singh Sambhi - Trustee

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	98,541	71,133
Deposit account interest	687	545
	<u>99,228</u>	<u>71,678</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	190,233
Investment income	<u>71,678</u>
Total	261,911
EXPENDITURE ON	
Other	<u>164,761</u>
NET INCOME	97,150
RECONCILIATION OF FUNDS	
Total funds brought forward	3,487,705
TOTAL FUNDS CARRIED FORWARD	<u><u>3,584,855</u></u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2021	4,040,213	79,759	4,119,972
Additions	27,500	-	27,500
	<hr/>	<hr/>	<hr/>
At 31 December 2021	4,067,713	79,759	4,147,472
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2021	-	60,913	60,913
Charge for year	-	4,711	4,711
	<hr/>	<hr/>	<hr/>
At 31 December 2021	-	65,624	65,624
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	4,067,713	14,135	4,081,848
	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,040,213	18,846	4,059,059
	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	10,196	10,196
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 10)	486,706	510,794
Other creditors	24,028	24,825
	<hr/>	<hr/>
	510,734	535,619
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 10)	362,318	405,151
	<hr/>	<hr/>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	486,706	510,794
	<hr/>	<hr/>
Amounts falling between one and two years:		
Bank loans - 1-2 years	108,712	136,461
	<hr/>	<hr/>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	253,606	268,690
	<hr/>	<hr/>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21 £	31.12.20 £
Bank loans	<u>849,024</u>	<u>915,945</u>

The bank loans are secured by a charge on the freehold premises

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,584,855	309,249	3,894,104
TOTAL FUNDS	<u>3,584,855</u>	<u>309,249</u>	<u>3,894,104</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	453,403	(144,154)	309,249
TOTAL FUNDS	<u>453,403</u>	<u>(144,154)</u>	<u>309,249</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,487,705	97,150	3,584,855
TOTAL FUNDS	<u>3,487,705</u>	<u>97,150</u>	<u>3,584,855</u>

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,911	(164,761)	97,150
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>261,911</u>	<u>(164,761)</u>	<u>97,150</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,487,705	406,399	3,894,104
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,487,705</u>	<u>406,399</u>	<u>3,894,104</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	715,314	(308,915)	406,399
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>715,314</u>	<u>(308,915)</u>	<u>406,399</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

RAMGARHIA SIKH ASSOCIATION HAYES

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(1)
Donations	334,163	190,234
Gift aid	20,011	-
	<hr/>	<hr/>
	354,175	190,233
 Investment income		
Rents received	98,541	71,133
Deposit account interest	687	545
	<hr/>	<hr/>
	99,228	71,678
	<hr/>	<hr/>
Total incoming resources	453,403	261,911
 EXPENDITURE		
Other		
Legal & professional fees	-	162
Sundry	1,800	1,276
	<hr/>	<hr/>
	1,800	1,438
 Support costs		
Management		
Wages	28,498	36,191
Rates and water	17,955	22,072
Insurance	7,429	8,872
Light and heat	22,314	23,037
Telephone	2,267	2,415
Postage and stationery	1,570	1,096
Advertising	-	1,870
Waste disposal	1,289	540
Laundry & cleaning	77	482
Repairs & renewals	24,574	7,188
Kitchen expenses	2,242	6,253
Travelling	-	404
Security expenses	2,520	5,770
Plant and machinery	4,712	6,282
	<hr/>	<hr/>
	115,447	122,472
 Finance		
Bank charges	2,790	5,724
Loan Interest	21,946	19,489
	<hr/>	<hr/>
	24,736	25,213

This page does not form part of the statutory financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
Finance		
Human resources		
Pensions	1,371	1,438
Other		
Pest control	-	2,400
Donations	-	11,000
	<hr/>	<hr/>
	-	13,400
 Governance costs		
Accountancy and legal fees	800	800
	<hr/>	<hr/>
Total resources expended	144,154	164,761
	<hr/>	<hr/>
Net income	309,249	97,150
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements