

RAMGARHIA SIKH ASSOCIATION, HAYES, MIDDLESEX

England & Wales · Charity number 282510

Details

Status Registered

Legal form Other

Registered 1981-05-20

Register [View on the Charity Commission register](#)

Contact

Address Sikh Temple
Golden Crescent
Hayes
UB3 1AQ

Phone 02085614084

Email president.rsahayes@btconnect.com

Activities

Objects: TO ADVANCE THE SIKH RELIGION IN HAYES, MIDDLESEX.

Activities: To advance the Sikh religion in Hayes, Middlesex. To Promote Sikh religious activities and language. Music and Panjabi education for adults and children. To provide for Sikh weddings and funerals in accordance with Sikh scriptures

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** HILLINGDON LB
- Hillingdon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£778,734	£259,625	£5,415,659	2
2023-12-31	£719,688	£235,275	£4,834,966	2
2022-12-31	£662,451	£204,771	£4,351,784	2
2021-12-31	£453,403	£144,154	-	-
2020-12-31	£261,911	£164,761	-	-

Trustees

Name	Role	Appointed
DALIP SINGH SAMBHI		2015-04-14
Jaswinder Singh Kundi		2019-04-01
Kulwant Singh Bansal		2017-04-01
Surinder Singh Jass		2022-05-10
TARLOCHAN SINGH BHOGAL		2024-04-07

RAMGARHIA SIKH ASSOCIATION, HAYES, MIDDLESEX

England & Wales - Charity number 282510

Accounts

Charity registration number: 282510

**RAMGARHIA SIKH ASSOCIATION
TRUSTEES' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Ramgarhia Sikh Association
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Ramgarhia Sikh Association
Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

The charity is controlled by its governing document, a deed of Trust and constitutes an unincorporated charity.

Significant Activities

The Charity provides the following facilities to its congregation from its location in Golden Crescent, Hayes, Middlesex.

1. Early morning prayers daily from 5.00am
2. A full breakfast, lunch and evening meal for those that visit the temple including those in need. A large number of meals are served every day at the temple through charitable donations
3. A special ladies congregation is held every Wednesday afternoon
4. Sikh weddings and funerals in accordance with Sikh scriptures and rites
5. Children's music and language classes that are attended by large number of students for which the charity provides all stationery and reading materials.
6. Health related activities and awareness
7. Annual children's summer camp
8. A full reading of the Sikh scriptures (48-hour service) almost every weekend but mostly on all Sikh Religious festivals and major Sikh religious occasions
9. A full Sunday congregation from 5.00am till 8.30pm which can be attended by over 500 followers at any given time

The Trustees are fully committed to serving the Sikh Community for the purposes of worship by holding Sikh congregations and providing facilities that include birth, death, baptism, and marriage ceremonies at the temple.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

1. Sports activities such as table tennis, judo and karate are held on a weekly basis
2. Monthly dementia health assessments are performed at the temple
3. Free use of the premises for other related activities who look after youngsters to guide them away from drug use and alcohol abuse
4. Weekly lessons for guidance against anti-social behaviour and cyber bullying are held at the temple
5. NHS health check day is also made available for everyone by the charity

Financial Review

Financial Position

The financial standing of the charity remains solid, with sufficient resources to support its ongoing activities.

Investment policy and objectives

1. Short-term letting of the library flats and the warehouse until future funding and re-development plans are re-established and put into place for the benefit of the community
2. A specialist architect who has experience in the design of sikh temples in the UK has recently visited the charity and ongoing discussions are currently taking place

Reserves Policy

The charity is holding reserves as it is continuing to pursue a policy of refurbishment and expansion of its existing premises.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Ramgarhia Sikh Association
Trustees' Report For The Year Ended 31 December 2024

Recruitment and appointment of new trustees

One trustee must resign at the time of the general elections, which are held every two years, and another one must be chosen on his/her place who must be unanimously elected by the general body.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reference and Administrative Details

Trustees

Mr Surinder Jass
Mr Jaswinder Kundi
Mr Kulwant Bansal
Mr Dalip Sambhi
Mr Tarlochan Bhogal (appointed 07/04/2024)

Charity Number

282510

Accountant

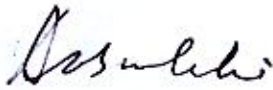
S Sagoo BSc, MSc, F.C.A
Sagoo & Co.
Chartered Accountants
63 The Grove
London
W5 5LL

Ramgarhia Sikh Association
Trustees' Report (continued)
For The Year Ended 31 December 2024

Auditors

The Corporate Practice Limited
Chartered Accountants and Statutory Auditor
65 Delamere Road
Hayes
Middlesex
UB4 0NN

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Dalip Sambhi
Trustee
29/10/2025

Ramgarhia Sikh Association
Independent Auditor's Report to the Trustees of Ramgarhia Sikh Association
For The Year Ended 31 December 2024

Opinion

We have audited the financial statements of Ramgarhia Sikh Association the 'charity' for the year ended 31 December 2024 which comprise Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The financial statements include comparative information for the year ended 31 December 2023. We were not appointed as auditors of the charity until 21 October 2025, and accordingly, we did not audit the financial statements of the prior period. As such, the opening balances as at 01 January 2024 are unaudited. We have, however, obtained sufficient appropriate audit evidence to satisfy ourselves that the opening balances do not contain misstatements that materially affect the current period's financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Ramgarhia Sikh Association
Independent Auditor's Report to the Trustees of Ramgarhia Sikh Association
For The Year Ended 31 December 2024

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Non-compliance with laws and regulations

- Enquiry of management and those charged with governance around actual and potential litigation claims.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Management override of controls

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Devender Arora FCA (Senior Statutory Auditor)
for and on behalf of The Corporate Practice Limited, Statutory Auditor

29 October 2025

The Corporate Practice Limited
Chartered Accountants and Statutory Auditors
65 Delamere Road
Hayes
Middlesex
UB4 0NN

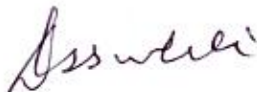
**Ramgarhia Sikh Association
Statement of Financial Activities
For The Year Ended 31 December 2024**

	Notes	2024 Unrestricted funds £	2023 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	669,286	609,511
Investments	4	108,085	108,771
Other		1,363	1,407
		778,734	719,689
EXPENDITURE ON:			
Raising funds	6	(259,625)	(236,507)
NET INCOME		519,109	483,182
Other recognised gains and losses			
Revaluation of Investment Property	14	61,584	-
NET MOVEMENT IN FUNDS		580,693	483,182
RECONCILIATION OF FUNDS:			
Total funds brought forward		4,834,966	4,351,784
TOTAL FUNDS CARRIED FORWARD	19	5,415,659	4,834,966

The notes on pages 8 to 15 form part of these financial statements.

**Ramgarhia Sikh Association
Statement of Financial Position
As At 31 December 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible Assets	13	809,326	4,100,139
Investment Properties	14	3,340,000	-
		<u>4,149,326</u>	<u>4,100,139</u>
CURRENT ASSETS			
Debtors	15	88,420	41,864
Cash at bank and in hand		1,863,923	1,439,074
		<u>1,952,343</u>	<u>1,480,938</u>
Creditors: Amounts Falling Due Within One Year	16	<u>(80,055)</u>	<u>(74,997)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>1,872,288</u>	<u>1,405,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,021,614</u>	<u>5,506,080</u>
Creditors: Amounts Falling Due After More Than One Year	17	<u>(605,955)</u>	<u>(671,114)</u>
NET ASSETS		<u><u>5,415,659</u></u>	<u><u>4,834,966</u></u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>5,415,659</u>	<u>4,834,966</u>
TOTAL FUNDS	20	<u><u>5,415,659</u></u>	<u><u>4,834,966</u></u>
On behalf of the board			



Mr Dalip Sambhi
Trustee
29/10/2025

The notes on pages 8 to 15 form part of these financial statements.

Ramgarhia Sikh Association
Statement of Cash Flows
For The Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash generated from operations	1	430,544	448,464
Net cash generated from operating activities		<u>430,544</u>	<u>448,464</u>
Cash flows from investing activities			
Purchase of tangible assets		-	(22,103)
Interest received		58	222
Interest paid		(52,956)	(53,228)
Rents received from investment properties		108,027	108,549
Net cash generated from investing activities		<u>55,129</u>	<u>33,440</u>
Cash flows from financing activities			
Repayment of bank borrowings		(60,824)	(57,084)
Increase in cash and cash equivalents		<u>424,849</u>	424,820
Cash and cash equivalents at beginning of year	2	<u>1,439,074</u>	<u>1,014,254</u>
Cash and cash equivalents at end of year	2	<u>1,863,923</u>	<u>1,439,074</u>

Ramgarhia Sikh Association
Notes to the Statement of Cash Flows
For The Year Ended 31 December 2024

1. Reconciliation of income to cash generated from operations

	2024	2023
	£	£
Net income	519,109	483,182
Adjustments for:		
Interest expense	52,956	53,228
Interest income	(58)	(222)
Income from investments	(108,027)	(108,549)
Depreciation of tangible assets	12,397	5,722
Movements in working capital:		
Increase in trade and other debtors	(46,556)	22,418
Increase in trade and other creditors	722	(7,315)
Net cash generated from operations	<u>430,544</u>	<u>448,464</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2024	2023
	£	£
Cash at bank and in hand	<u>1,863,923</u>	<u>1,439,074</u>

3. Analysis of changes in net funds

	As at 1 January 2024	Cash flows	As at 31 December 2024
	£	£	£
Cash at bank and in hand	1,439,074	424,849	1,863,923
Debts falling due within one year	(57,084)	(4,335)	(61,419)
Debts falling due after more than one year	(671,114)	65,159	(605,955)
	<u>710,876</u>	<u>485,673</u>	<u>1,196,549</u>

Ramgarhia Sikh Association
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

Ramgarhia Sikh Association is an unincorporated charity registered with the Charity Commission, registered charity number 282510. The principal address is Sikh Temple, Golden Crescent, Hayes, Middx.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.
Restricted funds are to be used for specific purposes as laid down by the donor.

2.3. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold – building only	2 % per annum w.e.f ye 31/12/2024
Plant & Machinery	15% on reducing balance basis

Ramgarhia Sikh Association
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2.6. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for investment properties. Changes in fair value are recognised in the Income statement.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	615,506	595,511
Gift aid tax reclaimable	53,780	14,000
	669,286	609,511

Ramgarhia Sikh Association
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

4. Investment Income

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest and loyalty award	1,421	222
Rents received from investment properties	108,027	108,549
	109,448	108,771

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets - owned	12,397	5,722

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 8)	2024 Total
	£	£	£
Raising funds	130,016	129,609	259,625
			2023
	£	£	£
Raising funds	123,365	113,142	236,507

7. Direct Costs

	2024	2023
	Direct cost	Direct Cost
	£	£
Langar spend	48,958	46,622
Premises expense	64,412	67,276
Religious cost	16,646	9,467
	130,016	123,365

Ramgarhia Sikh Association
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

8. Support Costs

	2024	2023
	Support cost	Support cost
	£	£
Employee costs	52,239	42,623
General administration	2,750	10,197
Depreciation	12,397	5,722
Governance costs	3,000	1500
Audit fees	6,000	0
Bank Interest	53,223	53100
	<u>129,609</u>	<u>113,142</u>

9. Auditor's Remuneration

	2024	2023
	£	£
Audit of the charity's financial statements	6,000	-
	<u>6,000</u>	<u>-</u>

10. Independent Examiner's Remuneration

	2024	2023
	£	£
Independent examination of the financial statements	3,000	1,500
	<u>3,000</u>	<u>1,500</u>

11. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	49,880	40,732
Other pension costs	2,359	1,891
	<u>52,239</u>	<u>42,623</u>

12. Average Number of Employees

Average number of employees during the year was 2 (2023: 2)

Ramgarhia Sikh Association
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

13. Tangible Assets

	Land & Buildings	Plant & Machinery	Total
	Freehold		
	£	£	£
Cost			
As at 1 January 2024	4,067,713	109,121	4,176,834
Transfers	(3,278,416)	-	(3,278,416)
As at 31 December 2024	<u>789,297</u>	<u>109,121</u>	<u>862,418</u>
Depreciation			
As at 1 January 2024	-	76,695	76,695
Provided during the period	7,533	4,864	12,397
As at 31 December 2024	<u>7,533</u>	<u>81,559</u>	<u>89,092</u>
Net Book Value			
As at 31 December 2024	<u>781,764</u>	<u>27,562</u>	<u>809,326</u>
As at 1 January 2024	<u>4,067,713</u>	<u>32,426</u>	<u>4,100,139</u>

Certain freehold land and buildings included above were recognised using a previous historic cost valuation as deemed cost on transition to the Charities SORP (FRS 102). The Main Gurdwara Buildings have a net book value of £781,764 as at 31 December 2024 (2023: £4,067,713).

Included within freehold land and buildings were residential properties that generate rental income. These properties were subject to a trustees' valuation dated 31 December 2024, resulting in an uplift in value of £61,584. Following this valuation, these properties have been reclassified as investment properties in accordance with FRS 102 Section 16, and are now disclosed separately in Note 14

14. Investment Property

	2024
	£
Fair Value	
As at 1 January 2024	-
Transfers	3,278,416
Revaluation	61,584
As at 31 December 2024	<u>3,340,000</u>

15. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	<u>88,420</u>	<u>41,864</u>

Ramgarhia Sikh Association
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

16. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Bank loans and overdrafts	61,419	57,083
Other creditors	6,000	13,700
Accruals and deferred income	12,636	4,214
	80,055	74,997

17. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	605,955	671,114
	605,955	671,114

18. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Bank loans	61,419	57,084
	61,419	57,084

	2024	2023
	£	£
Amounts falling due between one and five years:		
Bank loans	605,955	671,114
	605,955	671,114

The bank borrowings are secured by a charge on the investment properties

19. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. During the year the charge to the statement of financial activities in respect of defined contribution schemes was £2,359 (2023: £1,891).

20. Movement in Funds

	As at 1 January 2024	Income	Expenditure	Gain and Losses	As at 31 December 2024
	£	£	£		£
Unrestricted funds					
General:					
General unrestricted fund	4,834,966	778,734	(259,625)	61,584	5,415,659
Total funds	4,834,966	778,734	(259,625)	61,584	5,415,659

	As at 1 January 2023	Income	Expenditure	Gain and Losses	As at 31 December 2023
	£	£	£		£
Unrestricted funds					
General:					
General unrestricted fund	4,351,784	719,689	(236,507)	0	4,834,966
Total funds	4,351,784	719,689	(236,507)	0	4,834,966

Ramgarhia Sikh Association
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

21. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were nil (2023 – Nil)

22. Related Party Disclosures

Key management personnel (including directors) received compensation of nil

Entities with control, joint control or significant influence over the entity

None

Entities over which the entity has control, joint control or significant influence

None

Key management personnel of the entity or its parent (in the aggregate)

Trustees

Entities that provide key management personnel services to the entity

None

Other related parties

None

23. Previous year figure have been regrouped/ reclassified where necessary.

RAMGARHIA SIKH ASSOCIATION, HAYES, MIDDLESEX

England & Wales - Charity number 282510

Accounts

REGISTERED CHARITY NUMBER: 282510

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
RAMGARHIA SIKH ASSOCIATION HAYES

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

RAMGARHIA SIKH ASSOCIATION HAYES

Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023

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RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is controlled by its governing document, a deed of Trust and constitutes an incorporated charity

Significant Activities

The Charity provides the following facilities to its congregation from its location in Golden Crescent, Hayes, Middlesex.

1. Early morning prayers daily from 5.00 a.m.
2. A full breakfast, lunch and evening meal for those that visit the temple including those in need. An estimated 700 meals are served every day at the temple through charitable donations.
3. A special lady's congregation is held every Wednesday afternoon.
4. Sikh weddings and funerals in accordance with Sikh scriptures and rites.
5. Children's music and language classes that are attended by around 150 students for which the charity provides all stationery and reading materials.
6. Health related activities and awareness.
7. Annual children's summer camp
8. A full reading of the Sikh scriptures (48-hour service) almost every weekend but mostly on all Sikh Religious festivals and major Sikh religious occasions
9. A full Sunday congregation from 5.00 a.m. till 8.30 p.m. which can be attended by over 500 followers at any given time

The Trustees are fully committed to serving the Sikh Community for the purposes of worship by holding Sikh congregations and providing facilities that include birth, death, baptism, and marriage ceremonies at the temple.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Sports activities such as table tennis, judo and karate are held on a weekly basis
2. Monthly dementia health assessments are performed at the temple
3. Free use of the premises for other related activities who look after youngsters to guide them away from drug use and alcohol abuse.
4. Weekly lessons for guidance against anti-social behaviour and cyber bullying are held at the temple
5. NHS health check day is also made available for everyone by the charity

FINANCIAL REVIEW

Principal funding sources

The charity's principle funding sources are:

1. Golak - Offerings
2. Donations both in cash and food products.

RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Investment policy and objectives

1. Short term letting of the library flats and the warehouse until future funding and re-development plans are re-established and put into place for the benefit of the community
2. A specialist architect who has experience in the design of sikh temples in the UK has been sourced by the charity to provide future growth and design plans

Reserves policy

The charity is holding reserves as it is continuing to pursue a policy of refurbishment and expansion of its existing premises.

The current premises are inadequate for its purpose due to the growing Sikh community in the vicinity of Hayes and Hillingdon borough .

RESERVES POLICY

The charity is holding reserves as it is continuing to pursue a policy of refurbishment and expansion of its existing premises .

Currently the roofs of both the temple and the adjoining hall need urgent replacement for which quotations are being sought

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity .

Recruitment and appointment of new trustees

One trustee must resign at the time of the general elections , which are held every two years and another one must be chosen on his/her place who must be unanimously elected by the general body.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282510

Principal address

Sikh Temple
Golden Crescent
Hayes
Middlesex
UB3 1AQ

Trustees

Hardev Singh Sagoo
Mr Dalip Singh Sambhi
Mr Kulwant Singh Bansal
Mr Jaswinder Singh Kundi
Mr Surinder Singh Jass

RAMGARHIA SIKH ASSOCIATION HAYES

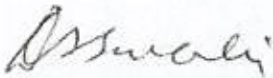
Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Sukhdev Singh Sagoo, BSc, MSc, F.C.A.
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

Approved by order of the board of trustees on 27 August 2024 and signed on its behalf by:



Mr Dalip Singh Sambhi - Trustee

**Independent Examiner's Report to the Trustees of
RAMGARHIA SIKH ASSOCIATION HAYES**

Independent examiner's report to the trustees of RAMGARHIA SIKH ASSOCIATION HAYES

I report to the charity trustees on my examination of the accounts of RAMGARHIA SIKH ASSOCIATION HAYES (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

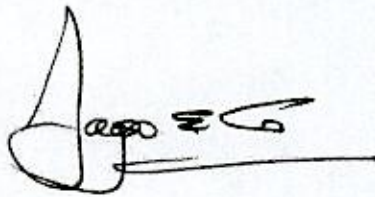
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Sukhdev Singh Sagoo, BSc, MSc, F.C.A

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

Date: 14th September 2024

RAMGARHIA SIKH ASSOCIATION HAYES

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	610,917	537,369
Investment income	3	108,771	125,082
Total		<u>719,688</u>	<u>662,451</u>
 EXPENDITURE ON			
Raising funds	4	230,249	186,733
Other		5,026	18,038
Total		<u>235,275</u>	<u>204,771</u>
 NET INCOME		484,413	457,680
 RECONCILIATION OF FUNDS			
Total funds brought forward		4,351,784	3,894,104
 TOTAL FUNDS CARRIED FORWARD		<u><u>4,836,197</u></u>	<u><u>4,351,784</u></u>

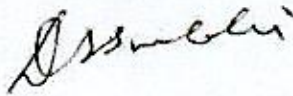
The notes form part of these financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

**Balance Sheet
31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	9	4,100,139	4,083,758
CURRENT ASSETS			
Debtors	10	35,000	57,972
Prepayments and accrued income		6,864	6,310
Cash at bank and in hand		1,439,074	1,014,254
		<u>1,480,938</u>	<u>1,078,536</u>
CREDITORS			
Amounts falling due within one year	11	(74,997)	(88,970)
NET CURRENT ASSETS		<u>1,405,941</u>	<u>989,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,506,080	5,073,324
CREDITORS			
Amounts falling due after more than one year	12	(671,114)	(721,540)
NET ASSETS		<u>4,834,966</u>	<u>4,351,784</u>
FUNDS	15		
Unrestricted funds		4,834,966	4,351,784
TOTAL FUNDS		<u>4,834,966</u>	<u>4,351,784</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 August 2024 and were signed on its behalf by:



Mr Dalip Singh Sambhi - Trustee

The notes form part of these financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019): Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Gifts	(1)	(3)
Donations	595,511	493,234
Gift aid	14,000	42,814
Bank loyalty award	1,407	1,324
	<u>610,917</u>	<u>537,369</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	108,549	125,000
Deposit account interest	222	82
	<u>108,771</u>	<u>125,082</u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	<u>230,249</u>	<u>186,733</u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £
Raising donations and legacies	172,047	58,202	-
Other resources expended	(2,346)	-	329
	<u>169,701</u>	<u>58,202</u>	<u>329</u>
	Human resources £	Governance costs £	Totals £
Raising donations and legacies	-	-	230,249
Other resources expended	1,891	1,500	1,374
	<u>1,891</u>	<u>1,500</u>	<u>231,623</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

Staff	31.12.23	31.12.22
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	537,369
Investment income	125,082
Total	<u>662,451</u>
EXPENDITURE ON	
Raising funds	186,733
Other	18,038
Total	<u>204,771</u>
NET INCOME	457,680
RECONCILIATION OF FUNDS	
Total funds brought forward	3,894,104
TOTAL FUNDS CARRIED FORWARD	<u><u>4,351,784</u></u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2023	4,067,713	87,018	4,154,731
Additions	-	22,103	22,103
	<u>4,067,713</u>	<u>109,121</u>	<u>4,176,834</u>
At 31 December 2023	4,067,713	109,121	4,176,834
DEPRECIATION			
At 1 January 2023	-	70,973	70,973
Charge for year	-	5,722	5,722
	<u>-</u>	<u>76,695</u>	<u>76,695</u>
At 31 December 2023	-	76,695	76,695
NET BOOK VALUE			
At 31 December 2023	<u>4,067,713</u>	<u>32,426</u>	<u>4,100,139</u>
At 31 December 2022	<u>4,067,713</u>	<u>16,045</u>	<u>4,083,758</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	<u>35,000</u>	<u>57,972</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Bank loans and overdrafts (see note 13)	57,084	63,742
Trade creditors	(1)	-
Other creditors	<u>17,914</u>	<u>25,228</u>
	<u>74,997</u>	<u>88,970</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans (see note 13)	<u>671,114</u>	<u>721,540</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>57,084</u>	<u>63,742</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>57,084</u>	<u>63,742</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>171,253</u>	<u>191,227</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	442,777	466,571

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.23	31.12.22
	£	£
Bank loans	<u>728,198</u>	<u>785,282</u>

The bank loans are secured by a charge on the freehold premises

15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	4,351,784	483,182	4,834,966
TOTAL FUNDS	<u>4,351,784</u>	<u>483,182</u>	<u>4,834,966</u>

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	719,688	(236,506)	483,182
TOTAL FUNDS	<u>719,688</u>	<u>(236,506)</u>	<u>483,182</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,894,104	457,680	4,351,784
TOTAL FUNDS	<u>3,894,104</u>	<u>457,680</u>	<u>4,351,784</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	662,451	(204,771)	457,680
TOTAL FUNDS	<u>662,451</u>	<u>(204,771)</u>	<u>457,680</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	3,894,104	940,862	4,834,966
TOTAL FUNDS	<u>3,894,104</u>	<u>940,862</u>	<u>4,834,966</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,382,139	(441,277)	940,862
TOTAL FUNDS	<u>1,382,139</u>	<u>(441,277)</u>	<u>940,862</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

RAMGARHIA SIKH ASSOCIATION HAYES

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	(3)
Donations	595,511	493,234
Gift aid	14,000	42,814
Bank loyalty award	1,407	1,324
	<hr/>	<hr/>
	610,917	537,369
Investment income		
Rents received	108,549	125,000
Deposit account interest	222	82
	<hr/>	<hr/>
	108,771	125,082
Total incoming resources		
	719,688	662,451
EXPENDITURE		
Other		
Legal & professional fees	-	6,000
Donation	1,000	4,500
Sundry	-	804
Subscriptions	125	661
Pest control	2,400	3,000
Alarms , etc maintenance	-	3,073
Credit card costs	127	-
	<hr/>	<hr/>
	3,652	18,038
Support costs		
Management		
Wages	40,732	40,569
Rates and water	23,714	21,005
Insurance	7,335	7,064
Light and heat	34,709	33,194
Telephone	1,486	1,383
Postage and stationery	923	2,002
Waste disposal	1,555	1,122
Laundry & cleaning	4,079	763
Repairs & renewals	1,306	18,485
Kitchen expenses	46,622	12,897
Carried forward	162,461	138,484

This page does not form part of the statutory financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23	31.12.22
	£	£
Management		
Brought forward	162,461	138,484
Security expenses	1,518	3,078
Plant and machinery	5,722	5,348
	<u>169,701</u>	<u>146,910</u>
Finance		
Bank charges	5,101	4,868
Loan Interest	53,101	30,911
	<u>58,202</u>	<u>35,779</u>
Information technology		
Payroll	329	333
Human resources		
Pensions	1,891	2,511
Governance costs		
Accountancy and legal fees	1,500	1,200
	<u>1,500</u>	<u>1,200</u>
Total resources expended	<u>235,275</u>	<u>204,771</u>
Net income	<u>484,413</u>	<u>457,680</u>

This page does not form part of the statutory financial statements

RAMGARHIA SIKH ASSOCIATION, HAYES, MIDDLESEX

England & Wales - Charity number 282510

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
RAMGARHIA SIKH ASSOCIATION HAYES**

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

RAMGARHIA SIKH ASSOCIATION HAYES

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is controlled by its governing document, a deed of Trust and constitutes an incorporated charity

Significant Activities

The Charity provides the following facilities to its congregation from its location in Golden Crescent, Hayes, Middlesex.

1. Early morning prayers daily from 5.00 a.m.
2. A full breakfast, lunch and evening meal for those that visit the temple including those in need. An estimated 700 meals are served every day at the temple through charitable donations.
3. A special lady's congregation is held every Wednesday afternoon.
4. Sikh weddings and funerals in accordance with Sikh scriptures and rites.
5. Children's music and language classes that are attended by around 150 students for which the charity provides all stationery and reading materials.
6. Health related activities and awareness.
7. Annual children's summer camp
8. A full reading of the Sikh scriptures (48-hour service) almost every weekend but mostly on all Sikh Religious festivals and major Sikh religious occasions.
9. A full Sunday congregation from 5.00 a.m. till 8.30 p.m. which can be attended by over 500 followers at any given time

The Trustees are fully committed to serving the Sikh Community for the purposes of worship by holding Sikh congregations and providing facilities that include birth, death, baptism, and marriage ceremonies at the temple.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Sports activities such as table tennis, judo and karate are held on a weekly basis
2. Monthly dementia health assessments are performed at the temple
3. Free use of the premises for other related activities who look after youngsters to guide them away from drug use and alcohol abuse.
4. Weekly lessons for guidance against anti-social behaviour and cyber bullying are held at the temple
5. NHS health check day is also made available for everyone by the charity

FINANCIAL REVIEW

Principal funding sources

The charity's principal funding sources are:

1. Golak - Offerings
2. Donations both in cash and food products.

Investment policy and objectives

1. Short term letting of the library flats and the warehouse until future funding and re-development plans are re-established and put into place for the benefit of the community
2. A specialist architect who has experience in the design of Sikh temples in the UK has been sourced by the charity to provide future growth and design plans

RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

The charity is holding reserves as it is contuning to pursue a policy of refurbishment and expansion of its existing premises.

The current premises are inadequate for its purpose due to the growing Sikh community in the vicinity of Hayes and Hillingdon borough .

RESERVES POLICY

The charity is holding reserves as it is continuing to pursue a policy of refurbishment and expansion of its existing premises .

Currently the roofs of both the temple and the adjoining hall need urgent replacement for which quotations are being sought

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity .

Recruitment and appointment of new trustees

One trustee must resign at the time of the general elections , which are held every two years and another one must be chosen on his/her place who must be unanimously elected by the general body.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282510

Principal address

Sikh Temple
Golden Crescent
Hayes
Middlesex
UB3 1AQ

Trustees

Mr Tarlochan Singh Bhogal (resigned 10.4.22)
Hardev Singh Sagoo
Mr Dalip Singh Sambhi
Mr Kuirwant Singh Bansal
Mr Jaswinder Singh Kundi
Mr Surinder Singh Jass (appointed 10.4.22)

Independent Examiner

Mr Sukhdev Singh Sagoo , BSc , MSc , F.C A
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

RAMGARHIA SIKH ASSOCIATION HAYES

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2022**

Approved by order of the board of trustees on 30th October 2023 and signed on its behalf by:



Mr Dalip Singh Sambhi - Trustee

**Independent Examiner's Report to the Trustees of
RAMGARHIA SIKH ASSOCIATION HAYES**

Independent examiner's report to the trustees of RAMGARHIA SIKH ASSOCIATION HAYES

I report to the charity trustees on my examination of the accounts of RAMGARHIA SIKH ASSOCIATION HAYES (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

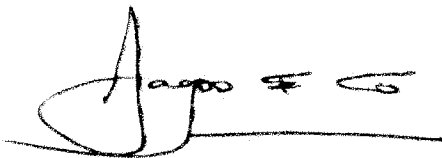
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Sukhdev Singh Sagoo, BSc, MSc, F.C.A.
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

30 November 2023

RAMGARHIA SIKH ASSOCIATION HAYES

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		537,369	354,175
Investment income	2	125,082	99,228
Total		662,451	453,403
EXPENDITURE ON			
Raising funds	3	186,733	142,354
Other		18,038	1,800
Total		204,771	144,154
NET INCOME		457,680	309,249
RECONCILIATION OF FUNDS			
Total funds brought forward		3,894,104	3,584,855
TOTAL FUNDS CARRIED FORWARD		4,351,784	3,894,104

The notes form part of these financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

**Balance Sheet
31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	7	4,083,758	4,081,848
CURRENT ASSETS			
Debtors	8	57,972	10,196
Prepayments and accrued income		6,310	6,050
Cash at bank and in hand		1,014,254	669,062
		<hr/>	<hr/>
		1,078,536	685,308
CREDITORS			
Amounts falling due within one year	9	(134,032)	(112,894)
NET CURRENT ASSETS		<hr/>	<hr/>
		944,504	572,414
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/>	<hr/>
		5,028,262	4,654,262
CREDITORS			
Amounts falling due after more than one year	10	(676,478)	(760,158)
NET ASSETS		<hr/>	<hr/>
		4,351,784	3,894,104
FUNDS	13		
Unrestricted funds		4,351,784	3,894,104
TOTAL FUNDS		<hr/>	<hr/>
		4,351,784	3,894,104

The financial statements were approved by the Board of Trustees and authorised for issue on 30th October 2023 and were signed on its behalf by:


Mr Dalip Singh Sambhi - Trustee

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.22	31.12.21
Rents received	£ 125,000	£ 98,541
Deposit account interest	82	687
	<u>125,082</u>	<u>99,228</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	<u>186,733</u>	<u>142,354</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

Staff	31.12.22	31.12.21
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	354,175
Investment income	99,228
Total	<u>453,403</u>
EXPENDITURE ON	
Raising funds	142,354
Other	1,800
Total	<u>144,154</u>
NET INCOME	<u>309,249</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	3,584,855
TOTAL FUNDS CARRIED FORWARD	<u><u>3,894,104</u></u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2022	4,067,713	79,759	4,147,472
Additions	-	7,259	7,259
At 31 December 2022	<u>4,067,713</u>	<u>87,018</u>	<u>4,154,731</u>
DEPRECIATION			
At 1 January 2022	-	65,624	65,624
Charge for year	-	5,349	5,349
At 31 December 2022	<u>-</u>	<u>70,973</u>	<u>70,973</u>
NET BOOK VALUE			
At 31 December 2022	<u>4,067,713</u>	<u>16,045</u>	<u>4,083,758</u>
At 31 December 2021	<u>4,067,713</u>	<u>14,135</u>	<u>4,081,848</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	<u>57,972</u>	<u>10,196</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 11)	108,804	88,867
Trade creditors	-	(1)
Other creditors	25,228	24,028
	<u>134,032</u>	<u>112,894</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 11)	<u>676,478</u>	<u>760,158</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>108,804</u>	<u>88,867</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>108,804</u>	<u>88,867</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>326,412</u>	<u>266,600</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. LOANS - continued

	31.12.22	31.12.21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	241,262	404,691

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Bank loans	785,282	849,025

The bank loans are secured by a charge on the freehold premises

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	3,894,104	457,680	4,351,784
TOTAL FUNDS	<u>3,894,104</u>	<u>457,680</u>	<u>4,351,784</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	662,451	(204,771)	457,680
TOTAL FUNDS	<u>662,451</u>	<u>(204,771)</u>	<u>457,680</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	3,584,855	309,249	3,894,104
TOTAL FUNDS	<u>3,584,855</u>	<u>309,249</u>	<u>3,894,104</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	453,403	(144,154)	309,249
TOTAL FUNDS	<u>453,403</u>	<u>(144,154)</u>	<u>309,249</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,584,855	766,929	4,351,784
TOTAL FUNDS	<u>3,584,855</u>	<u>766,929</u>	<u>4,351,784</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,115,854	(348,925)	766,929
TOTAL FUNDS	<u>1,115,854</u>	<u>(348,925)</u>	<u>766,929</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

RAMGARHIA SIKH ASSOCIATION HAYES

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(3)	1
Donations	493,234	334,163
Gift aid	42,814	20,011
Bank loyalty award	1,324	-
	<hr/>	<hr/>
	537,369	354,175
Investment income		
Rents received	125,000	98,541
Deposit account interest	82	687
	<hr/>	<hr/>
	125,082	99,228
Total incoming resources	<hr/>	<hr/>
	662,451	453,403
EXPENDITURE		
Other		
Legal & professional fees	6,000	-
Donation -SWAT / Sikh Sports	4,500	-
Sundry	804	1,800
Subscriptions	661	-
Pest control	3,000	-
Alarms , etc maintenance	3,073	-
	<hr/>	<hr/>
	18,038	1,800
Support costs		
Management		
Wages	40,569	28,498
Rates and water	21,005	17,955
Insurance	7,064	7,429
Light and heat	33,194	22,314
Telephone	1,383	2,267
Postage and stationery	2,002	1,570
Waste disposal	1,122	1,289
Laundry & cleaning	763	77
Repairs & renewals	18,485	24,574
Kitchen expenses	12,897	2,242
Security expenses	3,078	2,520
Plant and machinery	5,348	4,712
	<hr/>	<hr/>
	146,910	115,447
Finance		
Bank charges	4,868	2,790
Carried forward	4,868	2,790

This page does not form part of the statutory financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22	31.12.21
	£	£
Finance		
Brought forward	4,868	2,790
Loan interest	30,911	21,946
	<u>35,779</u>	<u>24,736</u>
Information technology		
Payroll	333	-
Human resources		
Pensions	2,511	1,371
Governance costs		
Accountancy and legal fees	1,200	800
Total resources expended	<u>204,771</u>	<u>144,154</u>
Net income	<u>457,680</u>	<u>309,249</u>

This page does not form part of the statutory financial statements

RAMGARHIA SIKH ASSOCIATION, HAYES, MIDDLESEX

England & Wales - Charity number 282510

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
RAMGARHIA SIKH ASSOCIATION HAYES**

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

RAMGARHIA SIKH ASSOCIATION HAYES

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aims of the charity are to promote Sikh religion and Sikh cultural activities to the Sikh community located in the West of London.

It is estimated that there is a Sikh population of approximately 45,000 in the London borough of Hillingdon.

Significant Activities

The Charity provides the following facilities to its congregation from its location in Golden Crescent, Hayes, Middlesex.

1. Early morning prayers daily from 5.00 a.m.
2. A full breakfast, lunch and evening meal for those that visit the temple including those in need. An estimated 700 meals are served every day at the temple through charitable donations.
3. A special lady's congregation is held every Wednesday afternoon.
4. Sikh weddings and funerals in accordance with Sikh scriptures and rites.
5. Children's music and language classes that are attended by around 150 students for which the charity provides all stationery and reading materials.
6. Health related activities and awareness.
7. Annual children's summer camp
8. A full reading of the Sikh scriptures (48-hour service) almost every weekend but mostly on all Sikh Religious festivals and major Sikh religious occasions.
9. A full Sunday congregation from 5.00 a.m. till 8.30 p.m. which can be attended by over 500 followers at any given time

The Trustees are fully committed to serving the Sikh Community for the purposes of worship by holding Sikh congregations and providing facilities that include birth, death, baptism, and marriage ceremonies at the temple.

There was a huge impact during the COVID-19 pandemic on the charity's activities and fund raising with the temple being not fully functional it was not able to fully serve the congregation or the community at large.

With the UK Government's programme for countrywide vaccination, there was a marked improvement in attendees at the temple during 2021.

Food parcels for the needy and homeless were made available during this time for the general public at large which were very well received.

A donation of £10,000 was made by the charity to Hillingdon Hospital during the year to support the dedicated NHS workers who were working tirelessly under extreme pressure.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Health related activities such as yoga will be commencing again in the very near future
2. The senior citizens health visits are currently on hold due to lack of availability of trained volunteers.
3. Free use of the premises for other related charities who look after youngsters to guide them away from drug and alcohol abuse.
4. Inter faith meetings with other religious groups based in Hillingdon
5. Music and language classes

RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Principal funding sources

The charity's principle funding sources are :

- 1 Golak -Offerings
- 2.Donations both in cash and food products .

Investment policy and objectives

1 .Short term letting of the library flats and the warehouse until future funding and re-development plans are re-established and put into place for the benefit of the community

Reserves policy

The charity is holding reserves as it is contuning to pursue a policy of refurbshment and expansion of its existing premises.

The current premises are inadequate for its purpose due to the growing Sikh community in the vicinity of Hayes and Hillingdon borough .

FUTURE PLANS

The pandemic had put on hold further charity expansion plans due to the lack of offerings and donations caused by the COVID 19 pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity .

Recruitment and appointment of new trustees

One trustee must resign at the time of the general elections , which are held every two years and another one must be chosen on his/her place who must be unanimously elected by the general body.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282510

Principal address

Sikh Temple
Golden Crescent
Hayes
Middlesex
UB3 1AQ

Trustees

Mr Tarlochan Singh Bhogal (resigned 10.4.22)
Hardev Singh Sagoo
Mr Dalip Singh Sambhi
Mr Kulwant Singh Bansal
Mr Jaswinder Singh Kundi
Mr Surinder Singh Jass (appointed 10.4.22)

RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Sukhdev Singh Sagoo , BSc , MSc , F.C A
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

Approved by order of the board of trustees on ^{16TH} JANUARY 2023 and signed on its behalf by:



.....
Mr Dalip Singh Sambhi - Trustee

**Independent Examiner's Report to the Trustees of
RAMGARHIA SIKH ASSOCIATION HAYES**

Independent examiner's report to the trustees of RAMGARHIA SIKH ASSOCIATION HAYES

I report to the charity trustees on my examination of the accounts of RAMGARHIA SIKH ASSOCIATION HAYES (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Sukhdev Singh Sagoo , BSc , MSc , F.C A
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

Date: 16-1-2023

RAMGARHIA SIKH ASSOCIATION HAYES

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		354,175	190,233
Investment income	2	99,228	71,678
Total		<u>453,403</u>	<u>261,911</u>
EXPENDITURE ON			
Other		144,154	164,761
NET INCOME		<u>309,249</u>	<u>97,150</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		3,584,855	3,487,705
TOTAL FUNDS CARRIED FORWARD		<u><u>3,894,104</u></u>	<u><u>3,584,855</u></u>

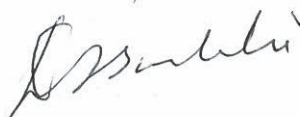
The notes form part of these financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

**Balance Sheet
31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	6	4,081,848	4,059,059
CURRENT ASSETS			
Debtors	7	10,196	10,196
Prepayments and accrued income		6,050	7,602
Cash at bank and in hand		669,062	448,768
		<hr/>	<hr/>
		685,308	466,566
CREDITORS			
Amounts falling due within one year	8	(510,734)	(535,619)
		<hr/>	<hr/>
NET CURRENT ASSETS		174,574	(69,053)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,256,422	3,990,006
CREDITORS			
Amounts falling due after more than one year	9	(362,318)	(405,151)
		<hr/>	<hr/>
NET ASSETS		3,894,104	3,584,855
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds		3,894,104	3,584,855
		<hr/>	<hr/>
TOTAL FUNDS		3,894,104	3,584,855
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2023 and were signed on its behalf by:



.....
Mr Dalip Singh Sambhi - Trustee

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	98,541	71,133
Deposit account interest	687	545
	<u>99,228</u>	<u>71,678</u>

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	190,233
Investment income	<u>71,678</u>
Total	261,911
EXPENDITURE ON	
Other	<u>164,761</u>
NET INCOME	97,150
RECONCILIATION OF FUNDS	
Total funds brought forward	3,487,705
TOTAL FUNDS CARRIED FORWARD	<u><u>3,584,855</u></u>

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2021	4,040,213	79,759	4,119,972
Additions	27,500	-	27,500
	<hr/>	<hr/>	<hr/>
At 31 December 2021	4,067,713	79,759	4,147,472
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2021	-	60,913	60,913
Charge for year	-	4,711	4,711
	<hr/>	<hr/>	<hr/>
At 31 December 2021	-	65,624	65,624
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	4,067,713	14,135	4,081,848
	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,040,213	18,846	4,059,059
	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	10,196	10,196
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 10)	486,706	510,794
Other creditors	24,028	24,825
	<hr/>	<hr/>
	510,734	535,619
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 10)	362,318	405,151
	<hr/>	<hr/>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	486,706	510,794
	<hr/>	<hr/>
Amounts falling between one and two years:		
Bank loans - 1-2 years	108,712	136,461
	<hr/>	<hr/>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	253,606	268,690
	<hr/>	<hr/>

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.21 £	31.12.20 £
Bank loans	<u>849,024</u>	<u>915,945</u>

The bank loans are secured by a charge on the freehold premises

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,584,855	309,249	3,894,104
TOTAL FUNDS	<u>3,584,855</u>	<u>309,249</u>	<u>3,894,104</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	453,403	(144,154)	309,249
TOTAL FUNDS	<u>453,403</u>	<u>(144,154)</u>	<u>309,249</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,487,705	97,150	3,584,855
TOTAL FUNDS	<u>3,487,705</u>	<u>97,150</u>	<u>3,584,855</u>

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,911	(164,761)	97,150
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>261,911</u>	<u>(164,761)</u>	<u>97,150</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,487,705	406,399	3,894,104
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,487,705</u>	<u>406,399</u>	<u>3,894,104</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	715,314	(308,915)	406,399
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>715,314</u>	<u>(308,915)</u>	<u>406,399</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

RAMGARHIA SIKH ASSOCIATION HAYES

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(1)
Donations	334,163	190,234
Gift aid	20,011	-
	<u>354,175</u>	<u>190,233</u>
 Investment income		
Rents received	98,541	71,133
Deposit account interest	687	545
	<u>99,228</u>	<u>71,678</u>
 Total incoming resources	<u>453,403</u>	<u>261,911</u>
 EXPENDITURE		
Other		
Legal & professional fees	-	162
Sundry	1,800	1,276
	<u>1,800</u>	<u>1,438</u>
 Support costs		
Management		
Wages	28,498	36,191
Rates and water	17,955	22,072
Insurance	7,429	8,872
Light and heat	22,314	23,037
Telephone	2,267	2,415
Postage and stationery	1,570	1,096
Advertising	-	1,870
Waste disposal	1,289	540
Laundry & cleaning	77	482
Repairs & renewals	24,574	7,188
Kitchen expenses	2,242	6,253
Travelling	-	404
Security expenses	2,520	5,770
Plant and machinery	4,712	6,282
	<u>115,447</u>	<u>122,472</u>
 Finance		
Bank charges	2,790	5,724
Loan Interest	21,946	19,489
	<u>24,736</u>	<u>25,213</u>

This page does not form part of the statutory financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21	31.12.20
	£	£
Finance		
Human resources		
Pensions	1,371	1,438
Other		
Pest control	-	2,400
Donations	-	11,000
	<hr/>	<hr/>
	-	13,400
Governance costs		
Accountancy and legal fees	800	800
	<hr/>	<hr/>
Total resources expended	144,154	164,761
	<hr/>	<hr/>
Net income	309,249	97,150
	<hr/> <hr/>	<hr/> <hr/>

RAMGARHIA SIKH ASSOCIATION, HAYES, MIDDLESEX

England & Wales - Charity number 282510

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
RAMGARHIA SIKH ASSOCIATION HAYES**

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

RAMGARHIA SIKH ASSOCIATION HAYES

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aims of the charity are to promote Sikh religion and Sikh cultural activities to the Sikh community located in the West of London.

It is estimated that there is a Sikh population of approximately 45,000 in the London borough of Hillingdon.

Significant Activities

The Charity provides the following facilities to its congregation from its location in Golden Crescent, Hayes, Middlesex.

1. Early morning prayers daily from 5.00 a.m.
2. A full breakfast, lunch and evening meal for those that visit the temple including those in need. An estimated 1000 meals are served every day at the temple through charitable donations.
3. A special lady's congregation is held every Wednesday afternoon.
4. Sikh weddings and funerals in accordance with Sikh scriptures and rites.
5. Children's music and language classes that are attended by around 150 students for which the charity provides all stationery and reading materials.
6. Health related activities and awareness.
7. Annual children's summer camp
8. A full reading of the Sikh scriptures (48-hour service) almost every weekend but mostly on all Sikh Religious festivals and major Sikh religious occasions.
9. A full Sunday congregation from 5.00 a.m. till 8.30 p.m. which can be attended by over 500 followers at any given time

The Trustees are fully committed to serving the Sikh Community for the purposes of worship by holding Sikh congregations and providing facilities that include birth, death, baptism, and marriage ceremonies at the temple.

There was a huge impact during the COVID-19 on the charity's activities and fund raising with the temple being not fully functional and it was not able to fully serve the congregation or the community at large.

With the UK Government's programme for countrywide vaccination, there was a marked improvement in attendees at the temple during 2021

Food parcels for the needy and homeless were continued to be provided during this time for the general public at large which were very well received

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Health related activities such as yoga will be commencing again in the very near future
2. The senior citizens health visits are currently on hold due to lack of availability of trained volunteers.
3. Free use of the premises for other related charities who look after youngsters to guide them away from drug and alcohol abuse.
4. Inter faith meetings with other religious groups based in Hillingdon
5. Music and language classes

RAMGARHIA SIKH ASSOCIATION HAYES

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Principal funding sources

The charity's principle funding sources are :

- 1 Golak -Offerings
- 2.Donations both in cash and food products .

Investment policy and objectives

- 1 .Short term letting of the library flats and the warehouse until future funding and re-development plans are re-established and put into place for the benefit of the community
2. COVID -19 has had a major setback on all the development projects that were in the pipeline of the temple

Reserves policy

The charity is holding reserves as it is contuning to pursue a policy of refurbshment and expansion of its existing premises.

The current premises are inadequate for its purpose due to the growing Sikh community in the vicinity of Hayes and Hillingdon borough .

FUTURE PLANS

The pandemic has currently put on hold further charity expansion plans due to the lack of offerings and donations caused by the COVID 19 pandemic

The charity is now beginning to consult Architects and builders in order to put into place its expansion plans

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity .

Recruitment and appointment of new trustees

One trustee must resign at the time of the general elections , which are held every two years and another one must be chosen on his/her place who must be unanimously elected by the general body.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282510

Principal address

Sikh Temple
Golden Crescent
Hayes
Middlesex
UB3 1AQ

Trustees

Mr Tarlochan Singh Bhogal (resigned 10.4.22)
Hardev Singh Sagoo
Mr Dalip Singh Sambhi
Mr Kulwant Singh Bansal
Mr Jaswinder Singh Kundi
Mr Surinder Singh Jass (appointed 10.4.22)

RAMGARHIA SIKH ASSOCIATION HAYES

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Sukhdev Singh Sagoo , BSc , MSc , F.C A
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

Approved by order of the board of trustees on 16 January 2023 and signed on its behalf by:



Mr Dalip Singh Sambhi - Trustee

**Independent Examiner's Report to the Trustees of
RAMGARHIA SIKH ASSOCIATION HAYES**

Independent examiner's report to the trustees of RAMGARHIA SIKH ASSOCIATION HAYES

I report to the charity trustees on my examination of the accounts of RAMGARHIA SIKH ASSOCIATION HAYES (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

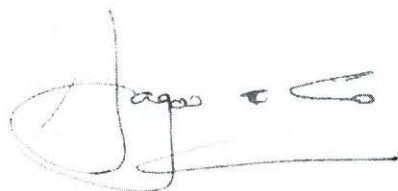
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Sukhdev Singh Sagoo, BSc, MSc, F.C.A.
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

16 January 2023

RAMGARHIA SIKH ASSOCIATION HAYES

**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		190,233	370,709
Investment income	2	71,678	77,070
Other income		-	13,925
Total		<u>261,911</u>	<u>461,704</u>
 EXPENDITURE ON			
Raising funds	3	-	184,688
Other		164,761	(20,628)
Total		<u>164,761</u>	<u>164,060</u>
NET INCOME		<u>97,150</u>	<u>297,644</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		3,487,705	3,191,757
TOTAL FUNDS CARRIED FORWARD		<u><u>3,584,855</u></u>	<u><u>3,489,401</u></u>

The notes form part of these financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

**Balance Sheet
31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	7	4,059,059	3,688,584
CURRENT ASSETS			
Debtors	8	10,196	22,635
Prepayments and accrued income		7,602	7,217
Cash at bank and in hand		448,768	485,246
		466,566	515,098
CREDITORS			
Amounts falling due within one year	9	(535,619)	(67,055)
		(69,053)	448,043
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		3,990,006	4,136,627
CREDITORS			
Amounts falling due after more than one year	10	(405,151)	(648,922)
		3,584,855	3,487,705
NET ASSETS			
FUNDS			
Unrestricted funds	13	3,584,855	3,487,705
		3,584,855	3,487,705
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2023 and were signed on its behalf by:



Mr Dalip Singh Sambhi - Trustee

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	71,133	77,005
Deposit account interest	545	65
	<u>71,678</u>	<u>77,070</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Support costs	-	184,688
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Staff	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	370,709
Investment income	77,070
Other income	13,925
Total	<u>461,704</u>
EXPENDITURE ON	
Raising funds	184,688
Other	(20,628)
Total	<u>164,060</u>
NET INCOME	<u>297,644</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	3,191,757
TOTAL FUNDS CARRIED FORWARD	<u><u>3,489,401</u></u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2020	3,663,727	79,488	3,743,215
Additions	376,486	271	376,757
	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,040,213	79,759	4,119,972
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2020	-	54,631	54,631
Charge for year	-	6,282	6,282
	<hr/>	<hr/>	<hr/>
At 31 December 2020	-	60,913	60,913
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2020	4,040,213	18,846	4,059,059
	<hr/>	<hr/>	<hr/>
At 31 December 2019	3,663,727	24,857	3,688,584
	<hr/>	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	10,196	22,635
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans and overdrafts (see note 11)	510,794	48,756
Trade creditors	-	(1)
Other creditors	24,825	18,300
	<hr/>	<hr/>
	535,619	67,055
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans (see note 11)	405,151	648,922
	<hr/>	<hr/>

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.20 £	31.12.19 £
Amounts falling due within one year on demand:		
Bank loans	510,794	48,756
	<hr/>	<hr/>
Amounts falling between one and two years:		
Bank loans - 1-2 years	136,461	48,756
	<hr/>	<hr/>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	268,690	146,269
	<hr/>	<hr/>

RAMGARHIA SIKH ASSOCIATION HAYES

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. LOANS - continued

31.12.20	31.12.19
£	£

Amounts falling due in more than five years:

Repayable by instalments:

Bank loans more 5 yr by instal

-	453,897
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12. SECURED DEBTS

The following secured debts are included within creditors:

31.12.20	31.12.19
£	£
915,945	697,678
<u>915,945</u>	<u>697,678</u>

Bank loans

The bank loans are secured by a charge on the freehold premises

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,487,705	97,150	3,584,855
	<u>3,487,705</u>	<u>97,150</u>	<u>3,584,855</u>
TOTAL FUNDS	<u>3,487,705</u>	<u>97,150</u>	<u>3,584,855</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,911	(164,761)	97,150
	<u>261,911</u>	<u>(164,761)</u>	<u>97,150</u>
TOTAL FUNDS	<u>261,911</u>	<u>(164,761)</u>	<u>97,150</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	3,191,757	295,948	3,487,705
	<u>3,191,757</u>	<u>295,948</u>	<u>3,487,705</u>
TOTAL FUNDS	<u>3,191,757</u>	<u>295,948</u>	<u>3,487,705</u>

RAMGARHIA SIKH ASSOCIATION HAYES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	461,704	(165,756)	295,948
	<u>461,704</u>	<u>(165,756)</u>	<u>295,948</u>
TOTAL FUNDS	<u><u>461,704</u></u>	<u><u>(165,756)</u></u>	<u><u>295,948</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,191,757	393,098	3,584,855
	<u>3,191,757</u>	<u>393,098</u>	<u>3,584,855</u>
TOTAL FUNDS	<u><u>3,191,757</u></u>	<u><u>393,098</u></u>	<u><u>3,584,855</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	723,615	(330,517)	393,098
	<u>723,615</u>	<u>(330,517)</u>	<u>393,098</u>
TOTAL FUNDS	<u><u>723,615</u></u>	<u><u>(330,517)</u></u>	<u><u>393,098</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

RAMGARHIA SIKH ASSOCIATION HAYES

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	2
Donations	190,234	358,272
Gift aid	-	12,075
Membership fees	-	360
	<hr/>	<hr/>
	190,233	370,709
 Investment income		
Rents received	71,133	77,005
Deposit account interest	545	65
	<hr/>	<hr/>
	71,678	77,070
 Other income		
Sundry income	-	13,925
	<hr/>	<hr/>
Total incoming resources	261,911	461,704
 EXPENDITURE		
Other		
Legal & professional fees	162	(21,378)
Sundry	1,276	-
	<hr/>	<hr/>
	1,438	(21,378)
 Support costs		
Management		
Wages	36,191	32,432
Rates and water	22,072	6,743
Insurance	8,872	7,307
Light and heat	23,037	32,852
Telephone	2,415	2,729
Postage and stationery	1,096	1,490
Advertising	1,870	-
Waste disposal	540	1,939
Laundry & cleaning	482	332
Repairs & renewals	7,188	24,390
Kitchen expenses	6,253	28,977
Travelling	404	2,466
Security expenses	5,770	5,412
Hire of Marquee	-	2,780
Plant and machinery	6,282	8,286
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	122,472	158,135
 Finance		
Bank charges	5,724	3,271
Carried forward	5,724	3,271

This page does not form part of the statutory financial statements

RAMGARHIA SIKH ASSOCIATION HAYES

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20	31.12.19
	£	£
Finance		
Brought forward	5,724	3,271
Loan Interest	19,489	21,990
	<u>25,213</u>	<u>25,261</u>
 Human resources		
Pensions	1,438	1,292
 Other		
Pest control	2,400	-
Donations	11,000	-
	<u>13,400</u>	<u>-</u>
 Governance costs		
Accountancy and legal fees	800	750
	<u>164,761</u>	<u>164,060</u>
Total resources expended		
	<u>97,150</u>	<u>297,644</u>
Net income	<u><u>97,150</u></u>	<u><u>297,644</u></u>

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