

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PURIE-HARWELL TRUST

Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

THE PURIE-HARWELL TRUST

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for the Year Ended 31 December 2022

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THE PURIE-HARWELL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 December 2022

TRUSTEES	Alexander John Scott Adrian Mark Locher Zerbanoo Gifford
PRINCIPAL ADDRESS	Gunn Mill House Spout Lane Mitcheldean Gloucestershire GL17 0EA
REGISTERED CHARITY NUMBER	282477
INDEPENDENT EXAMINER	Kingscott Dix (Cheltenham) Limited Chartered Accountants Malvern View Business Park Stella Way Bishops Cleeve Cheltenham Gloucestershire GL52 7DQ

THE PURIE-HARWELL TRUST

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to establish an institute for the education of young people and the promotion of good health.

Public benefit

In setting objectives and planning activities the Trustees have had regard to the guidance issued by the Charity Commission on public benefit in the running of the charity.

ACHIEVEMENT AND PERFORMANCE

The charity has previously received legacy distributions from the estates of Mrs K Purie-Harwell and Mr J Harwell. During the year, the charity participated with the Asha Foundation in the establishment of an institute to promote the joint objects of both charities.

FINANCIAL REVIEW

Investment policy and objectives

Trustees endeavour to hold sufficient liquid funds to pay for ongoing charitable activities, with any surplus being held for income generation.

Reserves policy

The charity maintains sufficient cash in its current account to meet its immediate expenses.

FUTURE PLANS

The charity will continue to participating with the Asha Foundation in the establishment of an institute to promote the joint objects of both charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 30 March 1981, and constitutes an unincorporated charity.

Organisational structure

The Trust is governed by the Trustees, who meet as often as necessary. Day to day operations are undertaken by Zerbano Gifford, who liaises directly and frequently with the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All significant activities are subject to risk review as part of the initial project assessment and implementation. The Trustees review the major risks that the charity faces on a regular basis and controls are established as appropriate.

Approved by order of the board of trustees on 10 July 2023 and signed on its behalf by:



.....
Zerbano Gifford - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PURIE-HARWELL TRUST

Independent examiner's report to the trustees of The Purie-Harwell Trust

I report to the charity trustees on my examination of the accounts of The Purie-Harwell Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Harris

Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

Date: 24.07.2023

THE PURIE-HARWELL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		32,048	480,257
Investment income	2	3,744	-
Total		35,792	480,257
EXPENDITURE ON			
Charitable activities			
Donations		679,431	-
Other		1,350	1,092
Total		680,781	1,092
NET INCOME/(EXPENDITURE)		(644,989)	479,165
RECONCILIATION OF FUNDS			
Total funds brought forward		1,130,348	651,183
TOTAL FUNDS CARRIED FORWARD		485,359	1,130,348

The notes form part of these financial statements

THE PURIE-HARWELL TRUST

BALANCE SHEET
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		486,709	1,131,450
CREDITORS			
Amounts falling due within one year	4	(1,350)	(1,102)
NET CURRENT ASSETS		<u>485,359</u>	<u>1,130,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>485,359</u>	<u>1,130,348</u>
NET ASSETS		<u>485,359</u>	<u>1,130,348</u>
FUNDS			
Unrestricted funds	5	<u>485,359</u>	<u>1,130,348</u>
TOTAL FUNDS		<u>485,359</u>	<u>1,130,348</u>

The financial statements were approved by the Board of Trustees and authorised for issue on10 July 2023..... and were signed on its behalf by:



.....
Zerbanoo Gifford Trustee

The notes form part of these financial statements

THE PURIE-HARWELL TRUST

CASH FLOW STATEMENT
for the Year Ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(648,485)	479,177
Net cash (used in)/provided by operating activities		(648,485)	479,177
Cash flows from investing activities			
Interest received		3,744	-
Net cash provided by investing activities		3,744	-
Change in cash and cash equivalents in the reporting period		(644,741)	479,177
Cash and cash equivalents at the beginning of the reporting period		1,131,450	652,273
Cash and cash equivalents at the end of the reporting period		486,709	1,131,450

The notes form part of these financial statements

THE PURIE-HARWELL TRUST

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(644,989)	479,165
Adjustments for:		
Interest received	(3,744)	-
Increase in creditors	248	12
	<hr/>	<hr/>
Net cash (used in)/provided by operations	(648,485)	479,177
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank	1,131,450	(644,741)	486,709
	<hr/>	<hr/>	<hr/>
	1,131,450	(644,741)	486,709
	<hr/>	<hr/>	<hr/>
Total	1,131,450	(644,741)	486,709
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The notes form part of these financial statements

THE PURIE-HARWELL TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements or estimations have been used in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	3,744	-

THE PURIE-HARWELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>1,350</u>	<u>1,102</u>

5. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	1,130,348	(644,989)	485,359
TOTAL FUNDS	<u>1,130,348</u>	<u>(644,989)</u>	<u>485,359</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,792	(680,781)	(644,989)
TOTAL FUNDS	<u>35,792</u>	<u>(680,781)</u>	<u>(644,989)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	651,183	479,165	1,130,348
TOTAL FUNDS	<u>651,183</u>	<u>479,165</u>	<u>1,130,348</u>

THE PURIE-HARWELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	480,257	(1,092)	479,165
TOTAL FUNDS	<u>480,257</u>	<u>(1,092)</u>	<u>479,165</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE PURIE-HARWELL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations by will and proceeds of a matured investment policy	32,048	480,257
Investment income		
Deposit account interest	3,744	-
Total incoming resources	35,792	480,257
EXPENDITURE		
Charitable activities		
Grants to institutions	679,431	-
Support costs		
Finance		
Accountancy	1,110	1,092
Professional fees	240	-
	1,350	1,092
Total resources expended	680,781	1,092
Net income	(644,989)	479,165

This page does not form part of the statutory financial statements

