

# THE PURIE-HARWELL TRUST

England & Wales · Charity number 282477

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1981-05-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Gunn Mill House  
Spout Lane  
Mitcheldean  
GL17 0EA

**Phone** 01594822330

**Email** [rgifford@uwclub.net](mailto:rgifford@uwclub.net)

## Activities

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**Objects:** FOR THE ADVANCEMENT OF EDUCATION AND THE PRESERVATION AND RELIEF OF ILL-HEALTH. (SEE TRUST DEED FOR FULL DETAILS).

**Activities:** Education of young people and promotion of good health

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** UNDEFINED
- India
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,271	£726	-	-
2023-12-31	£2,710	£1,350	-	-
2022-12-31	£35,792	£680,781	-	-
2021-12-31	£480,257	£1,092	-	-
2020-12-31	£652,544	£1,361	£651,183	0

## Trustees

Name	Role	Appointed
Adrian Mark Locher		2019-05-25
Alexander John Scott		2019-05-25
ZERBANOO GIFFORD		2019-02-19

**THE PURIE-HARWELL TRUST**

England & Wales - Charity number 282477

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**THE PURIE-HARWELL TRUST**

Kingscott Dix (Cheltenham) Limited  
Chartered Accountants  
Malvern View Business Park  
Stella Way  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 7DQ

**THE PURIE-HARWELL TRUST**

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**for the Year Ended 31 December 2022**

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**THE PURIE-HARWELL TRUST**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**for the Year Ended 31 December 2022**

<b>TRUSTEES</b>	Alexander John Scott Adrian Mark Locher Zerbanoo Gifford
<b>PRINCIPAL ADDRESS</b>	Gunn Mill House Spout Lane Mitcheldean Gloucestershire GL17 0EA
<b>REGISTERED CHARITY NUMBER</b>	282477
<b>INDEPENDENT EXAMINER</b>	Kingscott Dix (Cheltenham) Limited Chartered Accountants Malvern View Business Park Stella Way Bishops Cleeve Cheltenham Gloucestershire GL52 7DQ

**THE PURIE-HARWELL TRUST**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are to establish an institute for the education of young people and the promotion of good health.

**Public benefit**

In setting objectives and planning activities the Trustees have had regard to the guidance issued by the Charity Commission on public benefit in the running of the charity.

**ACHIEVEMENT AND PERFORMANCE**

The charity has previously received legacy distributions from the estates of Mrs K Purie-Harwell and Mr J Harwell. During the year, the charity participated with the Asha Foundation in the establishment of an institute to promote the joint objects of both charities.

**FINANCIAL REVIEW**

**Investment policy and objectives**

Trustees endeavour to hold sufficient liquid funds to pay for ongoing charitable activities, with any surplus being held for income generation.

**Reserves policy**

The charity maintains sufficient cash in its current account to meet its immediate expenses.

**FUTURE PLANS**

The charity will continue to participating with the Asha Foundation in the establishment of an institute to promote the joint objects of both charities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust dated 30 March 1981, and constitutes an unincorporated charity.

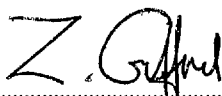
**Organisational structure**

The Trust is governed by the Trustees, who meet as often as necessary. Day to day operations are undertaken by Zerbanoo Gifford, who liaises directly and frequently with the other trustees.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All significant activities are subject to risk review as part of the initial project assessment and implementation. The Trustees review the major risks that the charity faces on a regular basis and controls are established as appropriate.

Approved by order of the board of trustees on ..... 10 July 2023 ..... and signed on its behalf by:



.....  
Zerbanoo Gifford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PURIE-HARWELL TRUST**

**Independent examiner's report to the trustees of The Purie-Harwell Trust**

I report to the charity trustees on my examination of the accounts of The Purie-Harwell Trust (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Harris

Kingscott Dix (Cheltenham) Limited  
Chartered Accountants  
Malvern View Business Park  
Stella Way  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 7DQ

Date: ..... 24.07.2023 .....

**THE PURIE-HARWELL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2022**

	Notes	<b>2022</b> <b>Unrestricted</b> <b>fund</b> <b>£</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		32,048	480,257
Investment income	2	3,744	-
<b>Total</b>		<u>35,792</u>	<u>480,257</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations		679,431	-
Other		1,350	1,092
<b>Total</b>		<u>680,781</u>	<u>1,092</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 <b>(644,989)</b>	 479,165
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,130,348	651,183
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>485,359</u></u>	 <u><u>1,130,348</u></u>

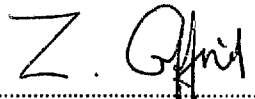
The notes form part of these financial statements

THE PURIE-HARWELL TRUST

**BALANCE SHEET**  
**31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		486,709	1,131,450
<b>CREDITORS</b>			
Amounts falling due within one year	4	(1,350)	(1,102)
<b>NET CURRENT ASSETS</b>		<u>485,359</u>	<u>1,130,348</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>485,359</u>	<u>1,130,348</u>
<b>NET ASSETS</b>		<u>485,359</u>	<u>1,130,348</u>
<b>FUNDS</b>			
Unrestricted funds	5	<u>485,359</u>	<u>1,130,348</u>
<b>TOTAL FUNDS</b>		<u>485,359</u>	<u>1,130,348</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....10 July 2023..... and were signed on its behalf by:

  
.....  
Zerbanoo Gifford Trustee

The notes form part of these financial statements

**THE PURIE-HARWELL TRUST**

**CASH FLOW STATEMENT**  
**for the Year Ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(648,485)</u>	<u>479,177</u>
Net cash (used in)/provided by operating activities		<u>(648,485)</u>	<u>479,177</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>3,744</u>	<u>-</u>
Net cash provided by investing activities		<u>3,744</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(644,741)</u>	<u>479,177</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,131,450</u>	<u>652,273</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>486,709</u></u>	<u><u>1,131,450</u></u>

The notes form part of these financial statements

THE PURIE-HARWELL TRUST

NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(644,989)	479,165
Adjustments for:		
Interest received	(3,744)	-
Increase in creditors	248	12
<b>Net cash (used in)/provided by operations</b>	<u>(648,485)</u>	<u>479,177</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
<b>Net cash</b>			
Cash at bank	<u>1,131,450</u>	<u>(644,741)</u>	<u>486,709</u>
	<u>1,131,450</u>	<u>(644,741)</u>	<u>486,709</u>
<b>Total</b>	<u>1,131,450</u>	<u>(644,741)</u>	<u>486,709</u>

The notes form part of these financial statements

**THE PURIE-HARWELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements or estimations have been used in preparing the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>3,744</u>	<u>-</u>

**THE PURIE-HARWELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>1,350</u>	<u>1,102</u>

**5. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,130,348	(644,989)	485,359
<b>TOTAL FUNDS</b>	<u>1,130,348</u>	<u>(644,989)</u>	<u>485,359</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	35,792	(680,781)	(644,989)
<b>TOTAL FUNDS</b>	<u>35,792</u>	<u>(680,781)</u>	<u>(644,989)</u>

**Comparatives for movement in funds**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	651,183	479,165	1,130,348
<b>TOTAL FUNDS</b>	<u>651,183</u>	<u>479,165</u>	<u>1,130,348</u>

**THE PURIE-HARWELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	480,257	(1,092)	479,165
<b>TOTAL FUNDS</b>	<u>480,257</u>	<u>(1,092)</u>	<u>479,165</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**THE PURIE-HARWELL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2022**

	2022 Unrestricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations by will and proceeds of a matured investment policy	32,048	480,257
<b>Investment income</b>		
Deposit account interest	3,744	-
<b>Total incoming resources</b>	<b>35,792</b>	<b>480,257</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	679,431	-
<b>Support costs</b>		
<b>Finance</b>		
Accountancy	1,110	1,092
Professional fees	240	-
	<b>1,350</b>	<b>1,092</b>
Total resources expended	<b>680,781</b>	<b>1,092</b>
<b>Net income</b>	<b>(644,989)</b>	<b>479,165</b>

This page does not form part of the statutory financial statements



**THE PURIE-HARWELL TRUST**

England & Wales - Charity number 282477

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**THE PURIE-HARWELL TRUST**

Kingscott Dix (Cheltenham) Limited  
Chartered Accountants  
Malvern View Business Park  
Stella Way  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 7DQ

**THE PURIE-HARWELL TRUST**

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**for the Year Ended 31 December 2021**

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**THE PURIE-HARWELL TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**for the Year Ended 31 December 2021**

<b>TRUSTEES</b>	Alexander John Scott Adrian Mark Locher Zerbanoo Gifford
<b>PRINCIPAL ADDRESS</b>	Gunn Mill House Spout Lane Mitcheldean Gloucestershire GL17 0EA
<b>REGISTERED CHARITY NUMBER</b>	282477
<b>INDEPENDENT EXAMINER</b>	Kingscott Dix (Cheltenham) Limited Chartered Accountants Malvern View Business Park Stella Way Bishops Cleeve Cheltenham Gloucestershire GL52 7DQ

## **THE PURIE-HARWELL TRUST**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to establish an institute for the education of young people and the promotion of good health.

##### **Public benefit**

In setting objectives and planning activities the Trustees have had regard to the guidance issued by the Charity Commission on public benefit in the running of the charity.

#### **ACHIEVEMENT AND PERFORMANCE**

During the year the charity received substantial legacy distributions from the estates of Mrs K Purie-Harwell and Mr J Harwell. These funds will be used to further the charity's objectives in the coming years.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

Trustees endeavour to hold sufficient liquid funds to pay for ongoing charitable activities, with any surplus being held for income generation.

##### **Reserves policy**

The charity maintains sufficient cash in its current account to meet its immediate expenses.

#### **FUTURE PLANS**

The Trustees are considering the possible strategies available to utilise the legacy donations received in the year. At the present time, the covid-19 pandemic is in effect, limiting the options that the charity can undertake. The charity is considering participating with the Asha Foundation in the establishment of an institute to promote the joint objects of both charities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust dated 30 March 1981, and constitutes an unincorporated charity.

##### **Organisational structure**

The Trust is governed by the Trustees, who meet as often as necessary. Day to day operations are undertaken by Zerbanoo Gifford, who liaises directly and frequently with the other trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All significant activities are subject to risk review as part of the initial project assessment and implementation. The Trustees review the major risks that the charity faces on a regular basis and controls are established as appropriate.

Approved by order of the board of trustees on 9 March 2022 and signed on its behalf by:

Zerbanoo Gifford - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PURIE-HARWELL TRUST**

**Independent examiner's report to the trustees of The Purie-Harwell Trust**

I report to the charity trustees on my examination of the accounts of The Purie-Harwell Trust (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Harris  
Institute of Chartered Accountants England and Wales  
Kingscott Dix (Cheltenham) Limited  
Chartered Accountants  
Malvern View Business Park  
Stella Way  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 7DQ

9 March 2022

**THE PURIE-HARWELL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2021**

	Notes	<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	<b>480,257</b>	652,544
<b>EXPENDITURE ON</b>			
Other		<b>1,092</b>	1,361
<b>NET INCOME</b>		<b>479,165</b>	651,183
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>651,183</b>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,130,348</b>	651,183

The notes form part of these financial statements

**THE PURIE-HARWELL TRUST**

**BALANCE SHEET**  
**31 December 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		1,131,450	652,273
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,102)	(1,090)
<b>NET CURRENT ASSETS</b>		<u>1,130,348</u>	<u>651,183</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,130,348</u>	<u>651,183</u>
<b>NET ASSETS</b>		<u>1,130,348</u>	<u>651,183</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>1,130,348</u>	<u>651,183</u>
<b>TOTAL FUNDS</b>		<u>1,130,348</u>	<u>651,183</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2022 and were signed on its behalf by:

Zerbanoo Gifford - Trustee

**THE PURIE-HARWELL TRUST**

**CASH FLOW STATEMENT**  
**for the Year Ended 31 December 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>479,177</u>	<u>652,273</u>
Net cash provided by operating activities		<u>479,177</u>	<u>652,273</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>479,177</u>	<u>652,273</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>652,273</u>	<u>-</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,131,450</u></u>	<u><u>652,273</u></u>

The notes form part of these financial statements

**THE PURIE-HARWELL TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31 December 2021**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>479,165</b>	651,183
<b>Adjustments for:</b>		
Increase in creditors	<b>12</b>	1,090
<b>Net cash provided by operations</b>	<b>479,177</b>	652,273

<b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>	<b>At 1.1.21</b>	<b>Cash flow</b>	<b>At 31.12.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<b>652,273</b>	<b>479,177</b>	<b>1,131,450</b>
	<b>652,273</b>	<b>479,177</b>	<b>1,131,450</b>
<b>Total</b>	<b>652,273</b>	<b>479,177</b>	<b>1,131,450</b>

The notes form part of these financial statements

## **THE PURIE-HARWELL TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 December 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements or estimations have been used in preparing the financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. DONATIONS AND LEGACIES**

	<b>2021</b>	2020
	<b>£</b>	£
Donations by will and proceeds of a matured investment policy	<b>480,257</b>	652,544

During the year, legacy distributions were received from two Estates, the administration of which has not yet been completed.

**THE PURIE-HARWELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**3. SUPPORT COSTS**

	Finance £ <b><u>1,092</u></b>
Other resources expended	

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	652,544
 <b>EXPENDITURE ON</b>	
Other	<u>1,361</u>
<b>NET INCOME</b>	651,183
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>651,183</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b> £	2020 £
Other creditors	<b><u>1,102</u></b>	<u>1,090</u>

**7. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	<b>651,183</b>	<b>479,165</b>	<b>1,130,348</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>651,183</u></b>	<b><u>479,165</u></b>	<b><u>1,130,348</u></b>

**THE PURIE-HARWELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	480,257	(1,092)	479,165
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>480,257</b>	<b>(1,092)</b>	<b>479,165</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	-	651,183	651,183
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>-</b>	<b>651,183</b>	<b>651,183</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	652,544	(1,361)	651,183
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>652,544</b>	<b>(1,361)</b>	<b>651,183</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	-	1,130,348	1,130,348
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>-</b>	<b>1,130,348</b>	<b>1,130,348</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**THE PURIE-HARWELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2021**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,132,801	(2,453)	1,130,348
<b>TOTAL FUNDS</b>	<u>1,132,801</u>	<u>(2,453)</u>	<u>1,130,348</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**THE PURIE-HARWELL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2021**

	2021 Unrestricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations by will and proceeds of a matured investment policy	<b>480,257</b>	652,544
<b>Total incoming resources</b>	<b>480,257</b>	652,544
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Finance</b>		
Sundries	-	276
Bank charges	-	5
Accountancy	<b>1,092</b>	1,080
	<b>1,092</b>	1,361
Total resources expended	<b>1,092</b>	1,361
<b>Net income</b>	<b>479,165</b>	651,183

This page does not form part of the statutory financial statements

**THE PURIE-HARWELL TRUST**

England & Wales - Charity number 282477

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**THE PURIE-HARWELL TRUST**

Kingscott Dix (Cheltenham) Limited  
Chartered Accountants  
Malvern View Business Park  
Stella Way  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 7DQ

**THE PURIE-HARWELL TRUST**

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**for the Year Ended 31 December 2020**

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**THE PURIE-HARWELL TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**for the Year Ended 31 December 2020**

<b>TRUSTEES</b>	Alexander John Scott Adrian Mark Locher Zerbanoo Gifford
<b>PRINCIPAL ADDRESS</b>	Gunn Mill House Spout Lane Mitcheldean Gloucestershire GL17 0EA
<b>REGISTERED CHARITY NUMBER</b>	282477
<b>INDEPENDENT EXAMINER</b>	Kingscott Dix (Cheltenham) Limited Chartered Accountants Malvern View Business Park Stella Way Bishops Cleeve Cheltenham Gloucestershire GL52 7DQ

## **THE PURIE-HARWELL TRUST**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to establish an institute for the education of young people and the promotion of good health.

##### **Public benefit**

In setting objectives and planning activities the Trustees have had regard to the guidance issued by the Charity Commission on public benefit in the running of the charity.

#### **ACHIEVEMENT AND PERFORMANCE**

During the year the charity received substantial legacy distributions from the estates of Mrs K Purie-Harwell and Mr J Harwell. These funds will be used to further the charity's objectives in the coming years.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

Trustees endeavour to hold sufficient liquid funds to pay for ongoing charitable activities, with any surplus being held for income generation.

##### **Reserves policy**

The charity maintains sufficient cash in its current account to meet its immediate expenses.

#### **FUTURE PLANS**

The Trustees are considering the possible strategies available to utilise the legacy donations received in the year. At the present time, the covid-19 pandemic is in effect, limiting the options that the charity can undertake. The charity is considering participating with the Asha Foundation in the establishment of an institute to promote the joint objects of both charities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust dated 30 March 1981, and constitutes an unincorporated charity.

##### **Organisational structure**

The Trust is governed by the Trustees, who meet as often as necessary. Day to day operations are undertaken by Zerbanoo Gifford, who liaises directly and frequently with the other trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All significant activities are subject to risk review as part of the initial project assessment and implementation. The Trustees review the major risks that the charity faces on a regular basis and controls are established as appropriate.

#### **COMMENCEMENT OF ACTIVITIES**

The Trust was deregistered from the Charity Register on 16 September 2009. The Commission has recognised that this was done in error. The Trust was restored to the Charity Register on 23 May 2019.

Approved by order of the board of trustees on 1 May 2021 and signed on its behalf by:

Zerbanoo Gifford - Trustee

## **THE PURIE-HARWELL TRUST**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES** **for the Year Ended 31 December 2020**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PURIE-HARWELL TRUST**

**Independent examiner's report to the trustees of The Purie-Harwell Trust**

I report to the charity trustees on my examination of the accounts of The Purie-Harwell Trust (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Harris  
Institute of Chartered Accountants England and Wales  
Kingscott Dix (Cheltenham) Limited  
Chartered Accountants  
Malvern View Business Park  
Stella Way  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 7DQ

1 May 2021

**THE PURIE-HARWELL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2020**

		<b>2020</b>	<b>2019</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	<b>652,544</b>	-
<b>EXPENDITURE ON</b>			
Other		<b>1,361</b>	-
<b>NET INCOME</b>		<b>651,183</b>	-
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>651,183</b>	-

The notes form part of these financial statements

**THE PURIE-HARWELL TRUST**

**BALANCE SHEET**  
**31 December 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		652,273	-
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,090)	-
<b>NET CURRENT ASSETS</b>		<u>651,183</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>651,183</u>	<u>-</u>
<b>NET ASSETS</b>		<u>651,183</u>	<u>-</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>651,183</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>651,183</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 May 2021 and were signed on its behalf by:

Zerbanoo Gifford - Trustee

**THE PURIE-HARWELL TRUST**

**CASH FLOW STATEMENT**  
**for the Year Ended 31 December 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>652,273</u>	-
Net cash provided by operating activities		<u>652,273</u>	-
 		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>652,273</b>	-
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>-</u>	-
 		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>652,273</u></u>	-

The notes form part of these financial statements

**THE PURIE-HARWELL TRUST**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the Year Ended 31 December 2020**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2020	2019
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>651,183</b>	-
<b>Adjustments for:</b>		
Increase in creditors	1,090	-
<b>Net cash provided by operations</b>	<b>652,273</b>	-

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
<b>Net cash</b>			
Cash at bank	-	652,273	652,273
	-	652,273	652,273
<b>Total</b>	-	652,273	652,273

The notes form part of these financial statements

## **THE PURIE-HARWELL TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 December 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements or estimations have been used in preparing the financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. DONATIONS AND LEGACIES**

	<b>2020</b>	2019
	<b>£</b>	£
Donations by will and proceeds of a matured investment policy	<b>652,544</b>	-

During the year, legacy distributions were received from two Estates, the administration of which has not yet been completed.

**THE PURIE-HARWELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020**

**3. SUPPORT COSTS**

	Finance £ <b><u>1,361</u></b>
Other resources expended	

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>NET INCOME</b>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>-</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b> £	2019 £
Other creditors	<b><u>1,090</u></b>	<u>-</u>

**7. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	-	<b>651,183</b>	<b>651,183</b>
<b>TOTAL FUNDS</b>	<b><u>-</u></b>	<b><u>651,183</u></b>	<b><u>651,183</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>652,544</b>	<b>(1,361)</b>	<b>651,183</b>
<b>TOTAL FUNDS</b>	<b><u>652,544</u></b>	<b><u>(1,361)</u></b>	<b><u>651,183</u></b>

**THE PURIE-HARWELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2020**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**THE PURIE-HARWELL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2020**

	2020 Unrestricted funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations by will and proceeds of a matured investment policy	<b>652,544</b>	-
<b>Total incoming resources</b>	<b>652,544</b>	-
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Finance</b>		
Sundries	276	-
Bank charges	5	-
Accountancy	1,080	-
	<b>1,361</b>	-
Total resources expended	<b>1,361</b>	-
<b>Net income</b>	<b>651,183</b>	-