

# NOTZAR CHESED

England & Wales · Charity number 282464

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1981-06-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 31 Heathland Road  
London  
N16 5PG

**Phone** 02088000209

**Email** [eutrex@aol.com](mailto:eutrex@aol.com)

## Activities

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**Objects:** TO OR TOWARDS OR IN FURTHERANCE OR FOR THE BENEFIT OF SUCH ONE OR MORE CHARITIES, CHARITABLE INSTITUTIONS OR CHARITABLE PURPOSES IN ANY PART OF THE WORLD IN SUCH SHARES AND IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION MAY FROM TIME TO TIME DETERMINE.

**Activities:** Provides grants for the relief of poverty for education and social purposes for housing and household necessities and related services in particular for people of Jewish origin.

## Classification

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- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** WORLDWIDE
- France
- Israel
- Switzerland
- United States
- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,101,762	£1,099,406	£59,803	0
2023-12-31	£1,012,349	£998,563	£58,101	0
2022-12-31	£1,116,548	£1,114,635	£56,757	0
2021-12-31	£1,000,339	£998,551	£55,312	0
2020-12-31	£1,338,708	£1,337,520	£53,758	0

## Trustees

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Name	Role	Appointed
DAVID FRAND		
MEYER GROSSMAN		
SIMON GLUCK		

**NOTZAR CHESED**

England & Wales - Charity number 282464

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# Accounts

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**NOTZAR CHESED**

**CHARITABLE TRUST**

**TRUSTEES REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2024**

**Charity No 282464**

**NOTZAR CHESED**  
**CHARITABLE TRUST**

**Charity Information**

**Trustees**

**D.Frand**  
**S.Gluck**  
**M.Grossman**

**Charity Number**

**282464**

**Charity London Offices**

**31 Heathland Road**  
**London N16 5PG**

**Auditors**

**A.S. Kelser & Co**  
**Financial Services**  
**Riverside House**  
**Leaside Road**  
**London E5 9LU**

**Bankers**

**HSBC Bank PLC**  
**Finsbury Park Branch**  
**London N4**

**NOTZAR CHESED**  
**CHARITABLE TRUST**

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**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED**  
**31 DECEMBER 2024**

The trustees present their report and accounts for the year ended 31  
December 2024

**TRUSTEES**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**INVESTMENT POWERS**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

**CONSTITUTION, OBJECTS AND POLICIES**

The Charitable Trust is constituted by Trust Deed, and its objects are to provide for the relief of poverty and the advancement of religion and religious education. In order to do this, the charity obtains donations from the Jewish public with the sole object to enable it to make distributions to the needy and poor through its local branch offices and its head office based in Jerusalem. The policy of the Trust continues to be to seek donations and support, to continue its work to help alleviate poverty where-ever possible.

**DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS**

The trustees consider that the performance of the charity this year has been satisfactory. During the year, £ 1,082,919.00 was distributed in UK and sent abroad. The money was used: To distribute monetary grants for educational and social purposes, to buy food for free distribution to numerous needy families, to buy additional equipment i.e. crockery, cutlery and furniture which are lent free to families where social deprivation is a major problem, to help homeless families find homes by way of giving grants or paying for fixed and/or temporary accommodation, and operate non-profit-making shops supplying goods and food at cost price to families vetted by a committee for their eligibility to receive these benefits.

### **FINANCIAL REVIEW**

Some increase in donations was noted this year and despite general difficult economic situation , however the well-meaning publicity we still regularly receive, by recommendations of our good work, passed on by our existing benefactors to their acquaintances and friends, urging support of our work, seemed to have had a positive impact and helped not only not to be abating in the last but even add on. Office overheads were generally unchanged during the year. It is anticipated that continued support for the longer term will continue. So far an appeal direct to the public is not taken into consideration unless it appears that sufficient funding is not forthcoming.

### **FUTURE DEVELOPMENTS**

Trustees are seeking ways to increase public awareness of the excellent work the charity does, and will attempt to seek new areas where, in their opinion, its objects can be further extended, for the benefit of their clients

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are required under the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **APPROVAL**

This report was approved by the Trustees on 5 August 2025 and signed on their behalf.

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**Trustee: D. FRAND**  
**Treasurer**

**NOTZAR CHESED CHARITABLE TRUST**

**AUDITORS' REPORT TO THE TRUSTEES**

**We have audited the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and the Accounting Policies set out on page 8.**

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

**As described on page 4, the charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.**

**BASIS OF OPINION**

**We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.**

**We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.**

**OPINION**

**In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its financial activities for the year then ended.**

**A.S.KELSER & Co  
Financial Services  
Riverside House , Leaside Road,  
London**

**NOTZAR CHESED**  
**CHARITABLE TRUST**

**Statement of Financial Activities**  
**For the year ended 31 December 2023**

	<b><u>Notes</u></b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b>	
		<b><u>2024</u></b>	<b><u>2023</u></b>
<b><u>INCOMING RESOURCES</u></b>			
Bank Interest		654	546
Donations and Gifts	(2)	1,101,108	1,011,803
Fundraising Ventures	(3)	—	—
<b>Total Incoming Resources</b>		<b><u>1,101,762</u></b>	<b><u>1,012,349</u></b>
Donations made	(6)	1,082,919	982,091
Fundraising costs	(4)	—	—
Management and Administration of the charity	(5)	<u>16,487</u>	<u>16,472</u>
<b>Total Expenditure</b>		<b><u>1,099,406</u></b>	<b><u>998,563</u></b>
<b><u>NET MOVEMENT IN FUNDS FOR THE YEAR</u></b>			
	(7)	1,702	1,344
<b>Total Funds Brought Forward</b>		<b><u>58,101</u></b>	<b><u>56,757</u></b>
<b>Total Funds Carried Forward</b>		<b><u>59,803</u></b>	<b><u>58,101</u></b>

There were no recognised gains or losses for 2022 or 2023 other than those included in the Statement of Financial Activities. The notes on pages 8 to 10 form part of these accounts.

**NOTZAR CHESED CHARITABLE TRUST**

**BALANCE SHEET**  
**AS AT**  
**31 December 2024**

<b><u>Notes</u></b>	<b><u>2024</u></b>		<b><u>2023</u></b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>				
Cash at Bank and in Hand	60,346		58,533	
<b>CURRENT LIABILITIES</b>	<b><u>(543)</u></b>		<b><u>(432)</u></b>	
<b>NET CURRENT ASSETS</b>		<b><u>59,803</u></b>		<b><u>58,101</u></b>
<b>TOTAL ASSETS Less</b>		<b><u>59,803</u></b>		<b><u>58,101</u></b>
<b>CURRENT</b>				
<b>LIABILITIES</b>				
<b>CAPITAL</b>				
Unrestricted Funds		<b><u>59,803</u></b>		<b><u>58,101</u></b>

**Approved by the trustees on 5 August 2025 and signed on their behalf.**

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**Trustee: D. FRAND**

**Treasurer**

**The notes on pages 8 to 10 form part of these accounts.**

**NOTZAR CHESED CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing. The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

**1.2 Tangible fixed assets for use by the charity and depreciation**

Tangible fixed assets for use by the charity will be stated at cost less depreciation.

Depreciation will be provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

**1.3 Income**

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures will be shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

**1.4 Value Added Tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

**1.5 Fundraising costs**

Fundraising expenditure comprises of costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

**1.6 Management and administration expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes in the main costs of audit fees.

<b>2. VOLUNTARY INCOME</b>	<b>2024</b>	<b>2023</b>
<b>Donations from individuals and from corporate sponsors</b>	<b>1,101,108</b>	<b>1,011,803</b>

**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended**  
**31 December 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
<b>3. FUNDRAISING INCOME</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>
<b>4. FUNDRAISING COSTS</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>
<b>5. ADMINISTRATION EXPENDITURE</b>		
<b>Office Rent and Services</b>	—	—
<b>Bank Charges</b>	<b>1,004</b>	<b>1,049</b>
<b>Audit and Accountancy Fees</b>	<b>13,900</b>	<b>13,900</b>
<b>Other Administrative Costs</b>	<b><u>1,583</u></b>	<b><u>1,523</u></b>
	<b><u>16,487</u></b>	<b><u>16,472</u></b>
<b>6. DIRECT CHARITABLE EXPENDITURE</b>		
<b>Donation made and Remittances</b>		
<b>(Sent to Head Office – Israel and others)</b>	<b><u>1,082,919</u></b>	<b><u>982,091</u></b>
<b>7. NET MOVEMENT IN FUNDS FOR THE YEAR</b>	<b>1,702</b>	<b>1,344</b>
<b>The net movement in funds for the year is stated after charging:</b>		
<b>Audit and Accountancy Fees</b>	<b>13,900</b>	<b>13,900</b>

**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended**  
**31 December 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
<b>8. STAFF COSTS</b>		
<b>No remuneration was paid to trustees in the year, nor were any trustees' expenses reimbursed. There were no staff costs during the year.</b>		
<b>Wages and salaries</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>
<b>9. CURRENT LIABILITIES</b>		
<b>Sundry Creditors</b>	<b>464</b>	<b>357</b>
<b>Accrual</b>	<b><u>79</u></b>	<b><u>75</u></b>
	<b>543</b>	<b>432</b>



**NOTZAR CHESED**

England & Wales - Charity number 282464

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# Accounts

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**NOTZAR CHESED**

**CHARITABLE TRUST**

**TRUSTEES REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2023**

**Charity No 282464**

**NOTZAR CHESED**  
**CHARITABLE TRUST**

**Charity Information**

**Trustees**

**D.Frand**  
**S.Gluck**  
**M.Grossman**

**Charity Number**

**282464**

**Charity London Offices**

**31 Heathland Road**  
  
**London N16 5PG**

**Auditors**

**A.S. Kelser & Co**  
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**CHARITABLE TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED**  
**31 DECEMBER 2023**

The trustees present their report and accounts for the year ended 31  
December 2023

**TRUSTEES**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**INVESTMENT POWERS**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

**CONSTITUTION, OBJECTS AND POLICIES**

The Charitable Trust is constituted by Trust Deed, and its objects are to provide for the relief of poverty and the advancement of religion and religious education. In order to do this, the charity obtains donations from the Jewish public with the sole object to enable it to make distributions to the needy and poor through its local branch offices and its head office based in Jerusalem. The policy of the Trust continues to be to seek donations and support, to continue its work to help alleviate poverty where-ever possible.

**DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS**

The trustees consider that the performance of the charity this year has been satisfactory. During the year, £982,091.00 was distributed in UK and sent abroad. The money was used: To distribute monetary grants for educational and social purposes, to buy food for free distribution to numerous needy families, to buy additional equipment i.e. crockery, cutlery and furniture which are lent free to families where social deprivation is a major problem, to help homeless families find homes by way of giving grants or paying for fixed and/or temporary accommodation, and operate non-profit-making shops supplying goods and food at cost price to families vetted by a committee for their eligibility to receive these benefits.

### **FINANCIAL REVIEW**

Some decrease in donations was noted this year due to general difficult economic situation , however the positive publicity we still regularly receive, by recommendations of our good work, passed on by our existing benefactors to their acquaintances and friends, urging support of our work, is not abating in the last. Office overheads were generally unchanged during the year. It is anticipated that continued support for the longer term will continue. So far an appeal direct to the public is not taken into consideration unless it appears that sufficient funding is not forthcoming.

### **FUTURE DEVELOPMENTS**

Trustees are seeking ways to increase public awareness of the excellent work the charity does, and will attempt to seek new areas where, in their opinion, its objects can be further extended, for the benefit of their clients

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are required under the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **APPROVAL**

This report was approved by the Trustees on 15 August 2024 and signed on their behalf.

---

Trustee: **D. FRAND**  
Treasurer

**NOTZAR CHESED CHARITABLE TRUST**

**AUDITORS' REPORT TO THE TRUSTEES**

**We have audited the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and the Accounting Policies set out on page 8.**

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

**As described on page 4, the charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.**

**BASIS OF OPINION**

**We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.**

**We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.**

**OPINION**

**In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its financial activities for the year then ended.**

**A.S.KELSER & Co  
Financial Services  
Riverside House , Leaside Road,  
London**

**NOTZAR CHESED**  
**CHARITABLE TRUST**

**Statement of Financial Activities**  
**For the year ended 31 December 2023**

	<b><u>Notes</u></b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b>	
		<b><u>2023</u></b>	<b><u>2022</u></b>
<b><u>INCOMING</u></b>			
<b><u>RESOURCES</u></b>			
<b>Bank Interest</b>		<b>546</b>	<b>468</b>
<b>Donations and Gifts</b>	<b>(2)</b>	<b>1,011,803</b>	<b>1,116,080</b>
<b>Fundraising Ventures</b>	<b>(3)</b>	—	—
		—	—
<b>Total Incoming Resources</b>		<b><u>1,012,349</u></b>	<b><u>1,116,548</u></b>
<b>Donations made</b>	<b>(6)</b>	<b>982,091</b>	<b>1,098,209</b>
<b>Fundraising costs</b>	<b>(4)</b>	—	—
<b>Management and Administration of the charity</b>	<b>(5)</b>	<b><u>16,472</u></b>	<b><u>16,426</u></b>
<b>Total Expenditure</b>		<b><u>998,563</u></b>	<b><u>1,114,635</u></b>
<b><u>NET MOVEMENT IN FUNDS</u></b>			
	<b>(7)</b>	<b>1,344</b>	<b>1,445</b>
<b><u>FOR THE YEAR</u></b>			
<b>Total Funds Brought Forward</b>		<b><u>56,757</u></b>	<b><u>55,312</u></b>
<b>Total Funds Carried Forward</b>		<b><u>58,101</u></b>	<b><u>56,757</u></b>

**There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities. The notes on pages 8 to 10 form part of these accounts.**

**NOTZAR CHESED CHARITABLE TRUST**

**BALANCE SHEET**  
**AS AT**  
**31 December 2023**

<b><u>Notes</u></b>	<b><u>2023</u></b>		<b><u>2022</u></b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>				
Cash at Bank and in Hand	58,533		57,086	
<b>CURRENT LIABILITIES</b>	<b><u>(432)</u></b>		<b><u>(329)</u></b>	
<b>NET CURRENT ASSETS</b>		<b><u>58,101</u></b>		<b><u>56,757</u></b>
<b>TOTAL ASSETS Less</b>		<b><u>58,101</u></b>		<b><u>56,757</u></b>
<b>CURRENT</b>				
<b>LIABILITIES</b>				
<b>CAPITAL</b>				
Unrestricted Funds		<b><u>58,101</u></b>		<b><u>57,757</u></b>

**Approved by the trustees on 15 August 2024 and signed on their behalf.**

---

**Trustee: D. FRAND**

**Treasurer**

**The notes on pages 8 to 10 form part of these accounts.**

**NOTZAR CHESED CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing. The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

**1.2 Tangible fixed assets for use by the charity and depreciation**

Tangible fixed assets for use by the charity will be stated at cost less depreciation.

Depreciation will be provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

**1.3 Income**

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures will be shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

**1.4 Value Added Tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

**1.5 Fundraising costs**

Fundraising expenditure comprises of costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

**1.6 Management and administration expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes in the main costs of audit fees.

<b>2. VOLUNTARY INCOME</b>	<b>2023</b>	<b>2022</b>
<b>Donations from individuals and from corporate sponsors</b>	<b>1,011,803</b>	<b>1,116,080</b>

**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended**  
**31 December 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b>3. FUNDRAISING INCOME</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>
<b>4. FUNDRAISING COSTS</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>
<b>5. ADMINISTRATION EXPENDITURE</b>		
<b>Office Rent and Services</b>	—	—
<b>Bank Charges</b>	<b>1,049</b>	<b>878</b>
<b>Audit and Accountancy Fees</b>	<b>13,900</b>	<b>13,016</b>
<b>Other Administrative Costs</b>	<b><u>1,523</u></b>	<b><u>2,532</u></b>
	<b><u>16,472</u></b>	<b><u>16,426</u></b>
<b>6. DIRECT CHARITABLE EXPENDITURE</b>		
<b>Donation made and Remittances</b> <b>(Sent to Head Office – Israel and others)</b>	<b><u>982,091</u></b>	<b><u>1,098,209</u></b>
<b>7. NET MOVEMENT IN FUNDS FOR THE YEAR</b>	<b>1,344</b>	<b>1,445</b>
<b>The net movement in funds for the year is stated after charging:</b>		
<b>Audit and Accountancy Fees</b>	<b>13,900</b>	<b>13,016</b>

**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended**  
**31 December 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>8. STAFF COSTS</b>		
<b>No remuneration was paid to trustees in the year, nor were any trustees' expenses reimbursed. There were no staff costs during the year.</b>		
<b>Wages and salaries</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>
<b>9. CURRENT LIABILITIES</b>		
<b>Sundry Creditors</b>	<b>357</b>	<b>278</b>
<b>Accrual</b>	<b><u>75</u></b>	<b><u>51</u></b>
	<b>432</b>	<b>329</b>



**NOTZAR CHESED**

England & Wales - Charity number 282464

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# Accounts

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**NOTZAR CHESED**

**CHARITABLE TRUST**

**TRUSTEES REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2022**

**Charity No 282464**

**NOTZAR CHESED**  
**CHARITABLE TRUST**

**Charity Information**

**Trustees**

**D.Frand**  
**S.Gluck**  
**M.Grossman**

**Charity Number**

**282464**

**Charity London Offices**

**31 Heathland Road**  
**London N16 5PG**

**Auditors**

**A.S. Kelser & Co**  
**Financial Services**  
**Riverside House**  
**Leaside Road**  
**London E5 9LU**

**Bankers**

**HSBC Bank PLC**  
**Finsbury Park Branch**  
**London N4**

**NOTZAR CHESED**  
**CHARITABLE TRUST**

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**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED**  
**31 DECEMBER 2022**

The trustees present their report and accounts for the year ended 31  
December 2022

**TRUSTEES**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**INVESTMENT POWERS**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

**CONSTITUTION, OBJECTS AND POLICIES**

The Charitable Trust is constituted by Trust Deed, and its objects are to provide for the relief of poverty and the advancement of religion and religious education. In order to do this, the charity obtains donations from the Jewish public with the sole object to enable it to make distributions to the needy and poor through its local branch offices and its head office based in Jerusalem. The policy of the Trust continues to be to seek donations and support, to continue its work to help alleviate poverty where-ever possible.

**DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS**

The trustees consider that the performance of the charity this year has been satisfactory. During the year, £1,098,209.00 was distributed in UK and sent abroad. The money was used: To distribute monetary grants for educational and social purposes, to buy food for free distribution to numerous needy families, to buy additional equipment i.e. crockery, cutlery and furniture which are lent free to families where social deprivation is a major problem, to help homeless families find homes by way of giving grants or paying for fixed and/or temporary accommodation, and operate non-profit-making shops supplying goods and food at cost price to families vetted by a committee for their eligibility to receive these benefits.

### **FINANCIAL REVIEW**

Some increase in donations was noted this year in spite of general difficult economic situation , as the positive publicity we receive, by recommendations of our good work, passed on by our existing benefactors to their acquaintances and friends, urging support of our work, is not abating in the last. Office overheads were generally unchanged during the year. It is anticipated that continued support for the longer term will continue. So far an appeal direct to the public is not taken into consideration unless it appears that sufficient funding is not forthcoming.

### **FUTURE DEVELOPMENTS**

Trustees are seeking ways to increase public awareness of the excellent work the charity does, and will attempt to seek new areas where, in their opinion, its objects can be further extended, for the benefit of their clients

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are required under the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **APPROVAL**

This report was approved by the Trustees on 18 July 2023 and signed on their behalf.

---

Trustee: **D. FRAND**  
Treasurer

**NOTZAR CHESED CHARITABLE TRUST**

**AUDITORS' REPORT TO THE TRUSTEES**

**We have audited the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and the Accounting Policies set out on page 8.**

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

**As described on page 4, the charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.**

**BASIS OF OPINION**

**We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.**

**We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.**

**OPINION**

**In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its financial activities for the year then ended.**

**A.S.KELSER & Co  
Financial Services  
Riverside House , Leaside Road,  
London**

**NOTZAR CHESED**  
**CHARITABLE TRUST**

**Statement of Financial Activities**  
**For the year ended 31 December 2022**

	<b><u>Notes</u></b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
<b><u>INCOMING</u></b>				
<b><u>RESOURCES</u></b>				
<b>Bank Interest</b>		<b>468</b>		<b>234</b>
<b>Donations and Gifts</b>	<b>(2)</b>	<b>1,116,080</b>		<b>1,000,105</b>
<b>Fundraising Ventures</b>	<b>(3)</b>	<b>—</b>		<b>—</b>
		<b>—</b>		<b>—</b>
<b>Total Incoming Resources</b>		<b><u>1,116,548</u></b>		<b><u>1,000,339</u></b>
<b>Donations made</b>	<b>(6)</b>	<b>1,098,209</b>		<b>982,094</b>
<b>Fundraising costs</b>	<b>(4)</b>	<b>—</b>		<b>—</b>
<b>Management and Administration of the charity</b>	<b>(5)</b>	<b><u>16,426</u></b>		<b><u>16,457</u></b>
<b>Total Expenditure</b>		<b><u>1,114,635</u></b>		<b><u>998,551</u></b>
<b><u>NET MOVEMENT IN FUNDS</u></b>				
<b><u>FOR THE YEAR</u></b>				
<b>Total Funds Brought Forward</b>		<b><u>55,312</u></b>		<b><u>53,758</u></b>
<b>Total Funds Carried Forward</b>		<b><u>56,757</u></b>		<b><u>55,312</u></b>

**There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities. The notes on pages 8 to 10 form part of these accounts.**

**NOTZAR CHESED CHARITABLE TRUST**

**BALANCE SHEET**  
**AS AT**  
**31 December 2022**

<b><u>Notes</u></b>	<b><u>2022</u></b>		<b><u>2021</u></b>	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Cash at Bank and in Hand	57,086		55,606	
<b>CURRENT LIABILITIES</b>	<b><u>(329)</u></b>		<b><u>(294)</u></b>	
<b>NET CURRENT ASSETS</b>		<b><u>56,757</u></b>		<b><u>55,312</u></b>
<b>TOTAL ASSETS Less</b>		<b><u>56,757</u></b>		<b><u>55,312</u></b>
<b>CURRENT</b>				
<b>LIABILITIES</b>				
<b>CAPITAL</b>				
Unrestricted Funds		<b><u>56,757</u></b>		<b><u>55,312</u></b>

**Approved by the trustees on 18 July 2023 and signed on their behalf.**

---

**Trustee: D. FRAND**

**Treasurer**

**The notes on pages 8 to 10 form part of these accounts.**

**NOTZAR CHESED CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 December 2022**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing. The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

**1.2 Tangible fixed assets for use by the charity and depreciation**

Tangible fixed assets for use by the charity will be stated at cost less depreciation.

Depreciation will be provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

**1.3 Income**

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures will be shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

**1.4 Value Added Tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

**1.5 Fundraising costs**

Fundraising expenditure comprises of costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

**1.6 Management and administration expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes in the main costs of audit fees.

<b>2. VOLUNTARY INCOME</b>	<b>2022</b>	<b>2021</b>
<b>Donations from individuals and from corporate sponsors</b>	<b>1,116,080</b>	<b>1,000,105</b>

**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended**  
**31 December 2022**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
<b>3. FUNDRAISING INCOME</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>
<b>4. FUNDRAISING COSTS</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>
<b>5. ADMINISTRATION EXPENDITURE</b>		
<b>Office Rent and Services</b>	—	—
<b>Bank Charges</b>	<b>878</b>	<b>765</b>
<b>Audit and Accountancy Fees</b>	<b>13,016</b>	<b>13,016</b>
<b>Other Administrative Costs</b>	<b><u>2,532</u></b>	<b><u>2,676</u></b>
	<b><u>16,426</u></b>	<b><u>16,457</u></b>
<b>6. DIRECT CHARITABLE EXPENDITURE</b>		
<b>Donation made and Remittances</b> <b>(Sent to Head Office – Israel and others)</b>	<b><u>1,098,209</u></b>	<b><u>982,094</u></b>
<b>7. NET MOVEMENT IN FUNDS FOR THE YEAR</b>	<b>1,445</b>	<b>1,554</b>
<b>The net movement in funds for the year is stated after charging:</b>		
<b>Audit and Accountancy Fees</b>	<b>13,016</b>	<b>13,016</b>

**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended**  
**31 December 2022**

	<b><u>2022</u></b>	<b><u>2021</u></b>
<b>8. STAFF COSTS</b>		
<b>No remuneration was paid to trustees in the year, nor were any trustees' expenses reimbursed. There were no staff costs during the year.</b>		
<b>Wages and salaries</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>
<b>9. CURRENT LIABILITIES</b>		
<b>Sundry Creditors</b>	<b>278</b>	<b>260</b>
<b>Accrual</b>	<b><u>51</u></b>	<b><u>34</u></b>
	<b>329</b>	<b>294</b>



**NOTZAR CHESED**

England & Wales - Charity number 282464

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# Accounts

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**NOTZAR CHESED**

**CHARITABLE TRUST**

**TRUSTEES REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2021**

**Charity No 282464**

**NOTZAR CHESED**  
**CHARITABLE TRUST**

**Charity Information**

**Trustees**

**D.Frand**  
**S.Gluck**  
**M.Grossman**

**Charity Number**

**282464**

**Charity London Offices**

**31 Heathland Road**  
**London N16 5PG**

**Auditors**

**A.S. Kelser & Co**  
**Financial Services**  
**Riverside House**  
**Leaside Road**  
**London E5 9LU**

**Bankers**

**HSBC Bank PLC**  
**Finsbury Park Branch**  
**London N4**

**NOTZAR CHESED**  
**CHARITABLE TRUST**

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**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**TRUSTEES' REPORT FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

The trustees present their report and accounts for the year ended 31  
December 2021

**TRUSTEES**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**INVESTMENT POWERS**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

**CONSTITUTION, OBJECTS AND POLICIES**

The Charitable Trust is constituted by Trust Deed, and its objects are to provide for the relief of poverty and the advancement of religion and religious education. In order to do this, the charity obtains donations from the Jewish public with the sole object to enable it to make distributions to the needy and poor through its local branch offices and its head office based in Jerusalem. The policy of the Trust continues to be to seek donations and support, to continue its work to help alleviate poverty where-ever possible.

**DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS**

The trustees consider that the performance of the charity this year has been satisfactory. During the year, £982,094.00 was distributed in UK and sent abroad. The money was used: To distribute monetary grants for educational and social purposes, to buy food for free distribution to numerous needy families, to buy additional equipment i.e. crockery, cutlery and furniture which are lent free to families where social deprivation is a major problem, to help homeless families find homes by way of giving grants or paying for fixed and/or temporary accommodation, and operate non-profit-making shops supplying goods and food at cost price to families vetted by a committee for their eligibility to receive these benefits.

### **FINANCIAL REVIEW**

**A marked decrease in donations was noted this year due to general difficult economic situation , although the positive publicity we received, by recommendations of our good work, passed on by our existing benefactors to their acquaintances and friends, urging support of our work, has not abated in the last. Office overheads were generally unchanged during the year. It is anticipated that continued support for the longer term will continue. However an appeal direct to the public might be launched, should it appear that sufficient funding is not forthcoming.**

### **FUTURE DEVELOPMENTS**

**Trustees are seeking ways to increase public awareness of the excellent work the charity does, and will attempt to seek new areas where, in their opinion, its objects can be further extended, for the benefit of their clients**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**The trustees are required under the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:**

- a) select suitable accounting policies and apply them consistently;**
- b) make judgements and estimates that are reasonable and prudent;**
- c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business**

**The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.**

### **APPROVAL**

**This report was approved by the Trustees on 25 July 2022 and signed on their behalf.**

---

**Trustee: D. FRAND**  
**Treasurer**

**NOTZAR CHESED CHARITABLE TRUST**

**AUDITORS' REPORT TO THE TRUSTEES**

**We have audited the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and the Accounting Policies set out on page 8.**

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

**As described on page 4, the charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.**

**BASIS OF OPINION**

**We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.**

**We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.**

**OPINION**

**In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its financial activities for the year then ended.**

**A.S.KELSER & Co  
Financial Services  
Riverside House , Leaside Road,  
London**

**NOTZAR CHESED**  
**CHARITABLE TRUST**

**Statement of Financial Activities**  
**For the year ended 31 December 2021**

	<b><u>Notes</u></b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>2021</u></b>	<b><u>2020</u></b>
<b><u>INCOMING</u></b>			
<b><u>RESOURCES</u></b>			
<b>Bank Interest</b>		<b>234</b>	<b>341</b>
<b>Donations and Gifts</b>	<b>(2)</b>	<b>1,000,105</b>	<b>1,338,367</b>
<b>Fundraising Ventures</b>	<b>(3)</b>	<b>—</b>	<b>—</b>
<b>Total Incoming Resources</b>		<b><u>1,000,339</u></b>	<b><u>1,338,708</u></b>
<b>Donations made</b>	<b>(6)</b>	<b>982,094</b>	<b>1,320,944</b>
<b>Fundraising costs</b>	<b>(4)</b>	<b>—</b>	<b>—</b>
<b>Management and Administration of the charity</b>	<b>(5)</b>	<b><u>16,457</u></b>	<b><u>16,576</u></b>
<b>Total Expenditure</b>		<b><u>998,551</u></b>	<b><u>1,337,520</u></b>
<b><u>NET MOVEMENT IN FUNDS FOR THE YEAR</u></b>			
<b>Total Funds Brought Forward</b>		<b><u>53,758</u></b>	<b><u>52,911</u></b>
<b>Total Funds Carried Forward</b>		<b><u>55,312</u></b>	<b><u>53,758</u></b>

**There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities. The notes on pages 8 to 10 form part of these accounts.**

**NOTZAR CHESED CHARITABLE TRUST**

**BALANCE SHEET**  
**AS AT**  
**31 December 2020**

<b><u>Notes</u></b>		<b><u>2021</u></b>		<b><u>2020</u></b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Cash at Bank and in Hand	55,606		54,698		
<b>CURRENT LIABILITIES</b>	<b><u>(294)</u></b>		<b><u>(940)</u></b>		
<b>NET CURRENT ASSETS</b>		<b><u>55,312</u></b>		<b><u>53,758</u></b>	
<b>TOTAL ASSETS Less</b>		<b><u>55,312</u></b>		<b><u>53,758</u></b>	
<b>CURRENT</b>					
<b>LIABILITIES</b>					
<b>CAPITAL</b>					
Unrestricted Funds		<b><u>55,312</u></b>		<b><u>53,758</u></b>	

**Approved by the trustees on 25 July 2022 and signed on their behalf.**

---

**Trustee: D. FRAND**

**Treasurer**

**The notes on pages 8 to 10 form part of these accounts.**

**NOTZAR CHESED CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 December 2021**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing. The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

**1.2 Tangible fixed assets for use by the charity and depreciation**

Tangible fixed assets for use by the charity will be stated at cost less depreciation.

Depreciation will be provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

**1.3 Income**

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures will be shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

**1.4 Value Added Tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

**1.5 Fundraising costs**

Fundraising expenditure comprises of costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

**1.6 Management and administration expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes in the main costs of audit fees.

<b>2. VOLUNTARY INCOME</b>	<b>2021</b>	<b>2020</b>
<b>Donations from individuals and from corporate sponsors</b>	<b>1,000,105</b>	<b>1,338,367</b>

**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended**  
**31 December 2021**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
<b>3. FUNDRAISING INCOME</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>
<b>4. FUNDRAISING COSTS</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>
<b>5. ADMINISTRATION EXPENDITURE</b>		
<b>Office Rent and Services</b>	—	—
<b>Bank Charges</b>	<b>765</b>	<b>695</b>
<b>Audit and Accountancy Fees</b>	<b>13,016</b>	<b>13,016</b>
<b>Other Administrative Costs</b>	<b><u>2,676</u></b>	<b><u>2,864</u></b>
	<b><u>16,457</u></b>	<b><u>16,576</u></b>
<b>6. DIRECT CHARITABLE EXPENDITURE</b>		
<b>Donation made and Remittances</b> <b>(Sent to Head Office – Israel and others)</b>	<b><u>982,094</u></b>	<b><u>1,320,944</u></b>
<b>7. NET MOVEMENT IN FUNDS FOR THE YEAR</b>	<b>1,554</b>	<b>847</b>
<b>The net movement in funds for the year is stated after charging:</b>		
<b>Audit and Accountancy Fees</b>	<b>13,016</b>	<b>13,016</b>

**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended**  
**31 December 2021**

	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>8. STAFF COSTS</b>		
<b>No remuneration was paid to trustees in the year, nor were any trustees' expenses reimbursed. There were no staff costs during the year.</b>		
<b>Wages and salaries</b>	<b><u>NIL</u></b>	<b><u>NIL</u></b>
<b>9. CURRENT LIABILITIES</b>		
<b>Sundry Creditors</b>	<b>260</b>	<b>890</b>
<b>Accrual</b>	<b><u>34</u></b>	<b><u>50</u></b>
	<b>294</b>	<b>940</b>



**NOTZAR CHESED**

England & Wales - Charity number 282464

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# Accounts

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31 DECEMBER 2020

FOR THE YEAR ENDED

TRUSTEES REPORT AND ACCOUNTS

CHARITABLE TRUST

NOTZAR CHESED

Charity No 282464

**NOTZAR CHESED**  
**CHARITABLE TRUST**

Charity Information

**Trustees**

**D.Frand**

**S.Gluck**

**M.Grossman**

**Charity Number**

**282464**

**Charity London Offices**

**31 Heathland Road**

**London N16 5PG**

**Auditors**

**A.S. Keiser & Co**

**Financial Services**

**Riverside House**

**Leaside Road**

**London E5 9LU**

**Bankers**

**HSBC Bank PLC**

**Finsbury Park Branch**

**London N4**

**NOTZAR CHESED**  
**CHARITABLE TRUST**

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**NOTZAR CHESED**

**CHARITABLE TRUST**

**TRUSTEES' REPORT FOR THE YEAR ENDED**

**31 DECEMBER 2020**

The trustees present their report and accounts for the year ended 31

December 2020

**TRUSTEES**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**INVESTMENT POWERS**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

**CONSTITUTION, OBJECTS AND POLICIES**

The Charitable Trust is constituted by Trust Deed, and its objects are to provide for the relief of poverty and the advancement of religion and religious education. In order to do this, the charity obtains donations from the Jewish public with the sole object to enable it to make distributions to the needy and poor through its local branch offices and its head office based in Jerusalem. The policy of the Trust continues to be to seek donations and support, to continue its work to help alleviate poverty where-ever possible.

**DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS**

The trustees consider that the performance of the charity this year has been satisfactory. During the year, £1,320,944.00 was distributed in UK and sent abroad. The money was used: To distribute monetary grants for educational and social purposes, to buy food for free distribution to numerous needy families, to buy additional equipment i.e. crockery, cutlery and furniture, which are lent free to families where social deprivation is a major problem, to help homeless families find homes by way of giving grants or paying for fixed and/or temporary accommodation, and operate non-profit-making shops supplying goods and food at cost price to families vetted by a committee for their eligibility to receive these benefits.

## **FINANCIAL REVIEW**

Some increase in donations was noted this year due to better general economic situation, and due also to the positive publicity we received, by recommendations of our good work, passed on by our existing benefactors to their acquaintances and friends, urging support of our work. Office overheads were generally unchanged during the year. It is anticipated that continued support for the longer term will continue. However an appeal direct to the public might be launched, should it appear that sufficient funding is not forthcoming.

## **FUTURE DEVELOPMENTS**

Trustees are seeking ways to increase public awareness of the excellent work the charity does, and will attempt to seek new areas where, in their opinion, its objects can be further extended, for the benefit of their clients

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are required under the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

a) select suitable accounting policies and apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **APPROVAL**

This report was approved by the Trustees on 30 July 2021 and signed on their behalf.

Trustee: D. FRAND  
Treasurer

**NOTZAR CHESED CHARITABLE TRUST**

**AUDITORS' REPORT TO THE TRUSTEES**

We have audited the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and the Accounting Policies set out on page 8.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As described on page 4, the charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its financial activities for the year then ended.

**A.S.KELSER & Co**

**Financial Services**

**Riverside House , Leaside Road,**

**London**

**NOTZAR CHESED**

**CHARITABLE TRUST**

**Statement of Financial Activities**

**For the year ended 31 December 2019**

	Notes	Unrestricted	Funds	2020	2019
<b>INCOMING RESOURCES</b>					
Bank Interest		341		129	
Donations and Gifts	(2)	1,338,367		1,227,957	
Fundraising Ventures	(3)	—		—	
Total Incoming Resources		<u>1,338,708</u>		<u>1,228,086</u>	
Donations made	(6)	1,320,944		1,209,026	
Fundraising costs	(4)	—		—	
Management and Administration of the charity	(5)	<u>16,576</u>		<u>17,542</u>	
Total Expenditure		<u>1,337,520</u>		<u>1,226,568</u>	
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>					
	(7)	847		1,518	
Total Funds Brought Forward		<u>52,911</u>		<u>51,393</u>	
Total Funds Carried Forward		<u>53,758</u>		<u>52,911</u>	

There were no recognised gains or losses for 2020 or 2019 other than those included in the Statement of Financial Activities. The notes on pages 8 to 10 form part of these accounts.

**NOTZAR CHESED CHARITABLE TRUST**

**BALANCE SHEET**

**AS AT**

**31 December 2020**

	<u>2020</u>	<u>2019</u>
<b>CURRENT ASSETS</b>		
Cash at Bank and in Hand	54,698	54,269
<b>CURRENT LIABILITIES</b>	(940)	(1,358)
<b>NET CURRENT ASSETS</b>	<u>53,758</u>	<u>52,911</u>
<b>TOTAL ASSETS Less</b>	<u>53,758</u>	<u>52,911</u>
<b>CURRENT LIABILITIES</b>		
<b>CAPITAL</b>		
Unrestricted Funds	<u>53,758</u>	<u>52,911</u>

Approved by the trustees on 30 July 2021 and signed on their behalf.

Trustee: **D. FRAND**

Treasurer

The notes on pages 8 to 10 form part of these accounts.

**NOTZAR CHESED CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 December 2020**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**  
 The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing. The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

**1.2 Tangible fixed assets for use by the charity and depreciation**  
 Tangible fixed assets for use by the charity will be stated at cost less depreciation.  
 Depreciation will be provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

**1.3 Income**  
 Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures will be shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

**1.4 Value Added Tax**  
 Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

**1.5 Fundraising costs**  
 Fundraising expenditure comprises of costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

**1.6 Management and administration expenditure**  
 Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes in the main costs of audit fees.

<b>2. VOLUNTARY INCOME</b>	
Donations from individuals and	1,338,367
from corporate sponsors	1,227,957
	<b>2020</b>
	<b>2019</b>

**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
for the year ended  
31 December 2020

	<u>2020</u>	<u>2019</u>	
<b>3.</b>	<u>£</u>	<u>£</u>	
	<u>NIL</u>	<u>NIL</u>	<b>FUNDRAISING INCOME</b>
<b>4.</b>	<u>NIL</u>	<u>NIL</u>	<b>FUNDRAISING COSTS</b>
<b>5.</b>			<b>ADMINISTRATION EXPENDITURE</b>
	<u>695</u>	<u>951</u>	<b>Office Rent and Services</b>
	<u>13,016</u>	<u>13,016</u>	<b>Bank Charges</b>
	<u>2,864</u>	<u>3,575</u>	<b>Audit and Accountancy Fees</b>
	<u>16,576</u>	<u>17,542</u>	<b>Other Administrative Costs</b>
<b>6.</b>	<u>1,320,944</u>	<u>1,209,026</u>	<b>DIRECT CHARITABLE EXPENDITURE</b>
			<b>Donation made and Remittances</b>
			<b>(Sent to Head Office – Israel and others)</b>
<b>7.</b>	<u>847</u>	<u>1,518</u>	<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>
			<b>The net movement in funds for the year is stated</b>
			<b>after charging:</b>
	<u>13,016</u>	<u>13,016</u>	<b>Audit and Accountancy Fees</b>

**NOTZAR CHESED**  
**CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended**  
**31 December 2020**

**2020**                      **2019**

**8.**

**STAFF COSTS**

No remuneration was paid to trustees in the year, nor were any trustees' expenses reimbursed. There were no staff costs during the year.

**Wages and salaries**

**NIL**

**NIL**

**9.**

**CURRENT LIABILITIES**

**Sundry Creditors**

**8908**

**1,308**

**Accrual**

**50**

**50**

**940**

**1,358**

