

REGISTERED COMPANY NUMBER: 01546635 (England and Wales)
REGISTERED CHARITY NUMBER: 282386

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
OLLINGHAM LIMITED

DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

OLLINGHAM LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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OLLINGHAM LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for public benefit

The charity's objectives are to further those purposes both in the United Kingdom and abroad recognised as charitable by English law. In furtherance of the aforementioned objects, the charity receives income from its cash deposits, investments and voluntary income from companies connected with the trustees which it utilises in the provision and distribution of grants and donations to organisations that fall within the objectives of the charity.

The charity's principal activities, although not restricted to, are promoting the charitable activities of institutions teaching the principles of traditional orthodox Judaism, and the giving of philanthropic aid to the needy.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Grant making policy

The trustees are approached for donations by a wide variety of charitable institutions and organisations operating in the United Kingdom and abroad which accord with the objects of the charity. In making grants and donations, the trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The trustees consider all requests and make donations based on the level of funds available.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity has continued its philanthropic activities and has maintained its support of organisations which engage in education, advancement of the Jewish faith and the giving of philanthropic aid. The reserves remain available to organisations which accord with the aims and objectives of the charity. The trustees expect to receive an increase in such demand in future years.

The financial results of the charity are fully reflected in the attached financial statements and the notes thereon.

Income from donations aggregated £724,523 (2021: £331,859) and total grants and donations paid were £387,058 (2021: £247,150).

Financial review

Financial position

The financial position of the charity is satisfactory.

The charity's Statement of Financial Activities shows a net surplus of £328,532 (2021: £79,483) and total reserves of £1,409,590 (2021: £1,084,768).

Principal funding sources

The charity's principal funding sources in the year were from donations from its non charitable operating subsidiaries.

Company	Nature of Business	Percentage Holding
Laurence Property (Investment) Co. Limited	Property Investment	100%
Bluehaven Estates Limited	Property Investment	100%
Awardprop Limited	Property Trading	50%

OLLINGHAM LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Financial review

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit provided any moneys are not immediately required for use in connection with any of its objects. The charity's investment policy is to maximise the income and gains so that its charitable objectives be maintained and expanded.

Reserves policy

The reserves policy of the trustees is to maintain unrestricted funds, which are the free reserves of the charity, to ensure that it is in a position to continue its on-going grant-making activities and cover contingencies arising from additional calls made upon the charity for the support of organisations in times of need. The free reserves of the charity are considered to be adequate to support anticipated expenditure and is reviewed periodically by the trustees.

Future plans

The trustees plan to continue making distributions in accordance with their grant-making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ollingham Limited is a company limited by guarantee and has no share capital. Its governing documents are its Memorandum and Article's of Association.

Organisation

The charity is administered by the governors who are the trustees. Every trustee holds office until he/she shall die or shall cease to hold office by virtue of Article 35 of the Articles of Association. The day-to-day affairs of the charity are administered by the trustees whose chairman is Mr I Gluck.

As set out in the Articles of Association the number of trustees shall be not less than three but shall not be subject to any maximum.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee. New trustees are appointed based on personal competence, specialist skills, local availability and from those who are able to promote the charitable activities of the charity. Induction of new trustees into the workings of the charity is undertaken by the current trustees.

The quorum for the transaction of the business of the trustees may be fixed by the trustees but shall not be less than the majority of their number. None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01546635 (England and Wales)

Registered Charity number

282386

Registered office

105 Eade Road
OCC Building A
2nd Floor, Unit 11D
London
N4 1TJ

OLLINGHAM LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Mr I Gluck
Mrs H Gluck
Mrs F Gluck
Mr C Gluck

Company Secretaries

Mr C Gluck
Mrs H Gluck

Independent Examiner

Mr Pesach Davidoff
FCCA
DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 January 2023 and signed on the board's behalf by:



Mr I Gluck - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLLINGHAM LIMITED

Independent examiner's report to the trustees of Ollingham Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Pesach Davidoff
FCCA
DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor Unit 11D
London
N4 1TJ

25 January 2023

OLLINGHAM LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	724,523	331,859
Investment income	3	5	5
Total		<u>724,528</u>	<u>331,864</u>
 EXPENDITURE ON			
Charitable activities	4		
Grants to Institutions		387,058	247,150
Governance Costs		8,938	5,231
Total		<u>395,996</u>	<u>252,381</u>
 NET INCOME		328,532	79,483
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		(3,710)	(9,540)
Net movement in funds		324,822	69,943
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,084,768	1,014,825
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,409,590</u></u>	<u><u>1,084,768</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

		2022	2021
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Investments	9	33,804	37,514
CURRENT ASSETS			
Debtors	10	326,448	140,175
Cash at bank		1,071,497	936,756
		<u>1,397,945</u>	<u>1,076,931</u>
CREDITORS			
Amounts falling due within one year	11	(22,159)	(29,677)
NET CURRENT ASSETS		<u>1,375,786</u>	<u>1,047,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,409,590</u>	<u>1,084,768</u>
NET ASSETS		<u>1,409,590</u>	<u>1,084,768</u>
FUNDS	12		
Unrestricted funds:			
General fund		1,409,590	1,084,768
TOTAL FUNDS		<u>1,409,590</u>	<u>1,084,768</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2023 and were signed on its behalf by:



Mr I Gluck - Trustee

OLLINGHAM LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	134,736	145,654
Net cash provided by operating activities		<u>134,736</u>	<u>145,654</u>
 Cash flows from investing activities			
Interest received		5	5
Net cash provided by investing activities		<u>5</u>	<u>5</u>
 Change in cash and cash equivalents in the reporting period		 134,741	 145,659
Cash and cash equivalents at the beginning of the reporting period		<u>936,756</u>	<u>791,097</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>1,071,497</u></u>	 <u><u>936,756</u></u>

The notes form part of these financial statements

OLLINGHAM LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	328,532	79,483
Adjustments for:		
Interest received	(5)	(5)
(Increase)/decrease in debtors	(186,273)	64,418
(Decrease)/increase in creditors	(7,518)	1,758
Net cash provided by operations	<u>134,736</u>	<u>145,654</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank	936,756	134,741	1,071,497
	<u>936,756</u>	<u>134,741</u>	<u>1,071,497</u>
Total	<u>936,756</u>	<u>134,741</u>	<u>1,071,497</u>

The notes form part of these financial statements

OLLINGHAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Ollingham Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Income

Income is recognised in the Statement of Financial Activities once the charity is legally entitled to the funds after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include cost of the preparation and independent examination of financial statements and cost of any legal advice to trustees on governance or constitutional matters.

OLLINGHAM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds, which have been set-aside at the discretion of the trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Investments in subsidiary and associate undertakings

Investments in subsidiary and associate undertakings are recognised at cost less impairment.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations received	724,523	331,859
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	5	5
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants to Institutions	387,058	-	387,058
Governance Costs	-	8,938	8,938
	<u> </u>	<u> </u>	<u> </u>
	387,058	8,938	395,996
	<u> </u>	<u> </u>	<u> </u>

5. GRANTS PAYABLE

	2022	2021
	£	£
Grants to Institutions	387,058	247,150
	<u> </u>	<u> </u>

All grants and donations were paid to charitable institutions for the advancement of religion and education and relief of poverty.

The composition of donations is shown below.

	£
Bonei Olam Limited	33,000
Lehachzikom	25,000
Kolel Siebenburgen	22,000
Tevini Limited	20,000
Tchabe Kollel Limited	20,000

OLLINGHAM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. GRANTS PAYABLE - continued

Tevini Limited	20,000
Chasdei Sholom	20,000
Beis Ahron Trust Ltd	18,362
United Talmudical Associates Ltd	15,135
M.L.T. Belz	11,535
Care All Limited	10,150
Other donations £10,000 or less	191,876
	<u>387,058</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Governance Costs	4,071	689	4,178	8,938
	<u>4,071</u>	<u>689</u>	<u>4,178</u>	<u>8,938</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiner's fee	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings	Listed investments	Unlisted investments	Totals
	£	£	£	£
COST LESS IMPAIRMENT				
At 1 April 2021	18,504	18,960	50	37,514
Revaluations	-	(3,710)	-	(3,710)
	<u>18,504</u>	<u>15,250</u>	<u>50</u>	<u>33,804</u>
At 31 March 2022	18,504	15,250	50	33,804
	<u>18,504</u>	<u>15,250</u>	<u>50</u>	<u>33,804</u>
NET BOOK VALUE				
At 31 March 2022	18,504	15,250	50	33,804
	<u>18,504</u>	<u>15,250</u>	<u>50</u>	<u>33,804</u>
At 31 March 2021	18,504	18,960	50	37,514
	<u>18,504</u>	<u>18,960</u>	<u>50</u>	<u>37,514</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

OLLINGHAM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. FIXED ASSET INVESTMENTS - continued

Subsidiaries

Laurence Property (Investment) Co. Limited

Registered office: 105 Eade Road, OCC Building A, 2nd Floor, Unit 11D, London, England, N4 1TJ

Nature of business: Property Investment

Class of share:	% holding	31.3.22	31.3.21
Ordinary	100	£	£
Aggregate capital and reserves		2,486,166	2,649,736
(Loss)/profit for the year		(101,570)	56,842

Bluehaven Estates Limited

Registered office: 105 Eade Road, OCC Building A, 2nd Floor, Unit 11D, London, England, N4 1TJ

Nature of business: Property Investment

Class of share:	% holding	31.3.22	31.3.21
Ordinary	100	£	£
Aggregate capital and reserves		3,913,570	4,177,274
(Loss)/profit for the year		(138,704)	125,078

Rightway Property Trading Limited

Registered office: 105 Eade Road, OCC Building A, 2nd Floor, Unit 11d, London, England, N4 1TJ

Nature of business: Property Trading

Class of share:	% holding	31.3.22	31.3.21
Ordinary	100	£	£
Aggregate capital and reserves		1	1

Fieldway Property Trading Limited

Registered office: 105 Eade Road, OCC Building A, 2nd Floor, Unit 11d, London, England, N4 1TJ

Nature of business: Property Trading

Class of share:	% holding	31.3.22	31.3.21
Ordinary	100	£	£
Aggregate capital and reserves		1	1

OLLINGHAM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. FIXED ASSET INVESTMENTS - continued

Associated company

Awardprop Limited

Registered office: 105 Eade Road, Occ Building A, 2nd Floor, Unit 11D, London, England, N4 1TJ

Nature of business: Property Trading

Class of share:	% holding	31.3.22	31.3.21
Ordinary	50	£	£
Aggregate capital and reserves		582,775	573,687
Profit for the year		204,016	203,919
		<u> </u>	<u> </u>

The above reflects the charity's share of the aggregate capital and reserves and profit for the year of its associate company.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	12,531
Loan debtors	326,448	127,644
	<u>326,448</u>	<u>140,175</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	20,359	26,077
Accruals and deferred income	1,800	3,600
	<u>22,159</u>	<u>29,677</u>

Other creditors is due to F.F.F. Estates Limited, directors of which are trustees of the charity. The loan is interest free and repayable on demand.

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	1,084,768	324,822	1,409,590
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,084,768</u>	<u>324,822</u>	<u>1,409,590</u>

OLLINGHAM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	724,528	(395,996)	(3,710)	324,822
TOTAL FUNDS	<u>724,528</u>	<u>(395,996)</u>	<u>(3,710)</u>	<u>324,822</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,014,825	69,943	1,084,768
TOTAL FUNDS	<u>1,014,825</u>	<u>69,943</u>	<u>1,084,768</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	331,864	(252,381)	(9,540)	69,943
TOTAL FUNDS	<u>331,864</u>	<u>(252,381)</u>	<u>(9,540)</u>	<u>69,943</u>

13. RELATED PARTY DISCLOSURES

Other than disclosed elsewhere in the financial statements, no transactions with related parties were undertaken such as are required to be disclosed under FRS102.