

SIDDINGTON TRUST LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity registration number 282339

Company registration number 1566596 (England and Wales)

SIDDINGTON TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Concannon Ms M A E Dickinson Miss C Hearne Mr M J Poole Mr A J Walker Mrs A Walker Mr R Winstanley
Secretary	
Charity number (England and Wales)	282339
Company number	1566596
Registered office	Thornycroft Hall Pexhill Road Siddington Macclesfield Cheshire SK11 9JN
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

SIDDINGTON TRUST LIMITED

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SIDDINGTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The company was set up to promote the advancement of education and the training of character in accordance with Christian principles and ideas. Thornycroft Hall was acquired to provide a suitable venue for these activities.

Public benefit

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

SIDDINGTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

A number of men, women, priests, young professionals and students have attended three to five day retreats this year which have been held during most months. Eleven recollections have taken place for women and eleven for secular priests during this time as well. At least seven residential courses have also been hosted throughout the year, some for the duration of one week, others for three weeks.

We continued our monthly family picnics in the grounds of Thornycroft starting in April and finishing in September. These are growing in popularity as it is an opportunity for families to get together in pleasant surroundings with good company. We have been fortunate with the weather during these months which has also helped make them very enjoyable. A family event was also held this month to celebrate a 60th wedding anniversary.

In May the local WI visited Thornycroft for a talk on the history of Siddington and the Manor and afternoon tea. They thoroughly enjoyed their time here and expressed an interest to return.

A conference on end of life care was hosted in June which was well attended. People appreciated the opportunity to hear an alternative to the assisted dying bill and enjoyed the hospitality of the Hall. Several people who attended the conference returned a fortnight later for that month's family picnic. In August we served paella and sangria for families which was very well received and drew a different audience from the conference.

In October two workshops were held – one for men and another for women and an international lunch was held to help raise funds for the Hall.

Another workshop for men was held in November along with another family event. In December we had our annual carol concert with about 70 people. Another workshop was held in January – this time for young professional people and in February we hosted an escape room challenge, again to help raise funds for the Hall. Not a lot of money was raised, but the families had a lovely time and returned for the family picnics and other events later on that year.

In March the ladies had a workshop and a group of 25 local ladies came for their annual day of recollection. They book the Hall every year and look forward to coming each time. We also held a music afternoon in which three musicians played popular music from films and this drew yet a different audience. This was very well received and several people asked that it might be a regular activity.

Renovations to the Hall have continued and works on repairing the roof have been completed.

It was a year full of more activities than ever before much to the delight of the ever faithful staff who make it such a welcoming, safe place for the local community as well as people travelling from further afield.

Future Activities

For the year 2025-26 retreats, recollections, residential courses and short workshops are scheduled in. Monthly family picnics from April to September have been booked in. More fundraising activities are being planned to help pay for the refurbishment of the annexe, a corridor from the Hall to the annexe – all in compliance with building regulations and health and safety requirements. Plans are in place to refurbish the oratory as well.

Financial review

SIDDINGTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

The charity's policy is to maintain its property of Thornycroft Hall unencumbered by debt (other than interest-free loans from personal donors), but otherwise to maintain only such reserves as are necessary to meet its short-term cash flow requirements.

The net difference between fixed assets and long-term loans is £1,406,996. This amount has been designated separately, leaving other liquid funds of £154,271. The general fund balance has increased since last year. The trustees' policy is to maintain a level of reserves equivalent to seven months' expenditure. At the year end the general fund balance represents around 3.7 months' worth of expenditure.

Public benefit

The Charity continues to apply for grant funding to help cover the costs of certain projects, allowing the operating income to create a surplus to build funds to the required level.

Plans for future periods

Future Activities

For the year 2024-25 retreats, recollections, residential courses and short workshops are scheduled in, as is at least one conference. There will be small birthday parties and wedding anniversary parties held at the Hall and the monthly family picnics will resume in the summer months to support families and provide a venue to meet up and socialise. Our annual Carol Concert will be held again in December.

Fundraising will continue particularly in relation to the refurbishment of the annexe, which we hope to start in the late summer/early autumn

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Concannon

Ms M A E Dickinson

Mrs M L Hatchman

(Resigned 18 March 2025)

Mr P K Hatchman

(Resigned 18 March 2025)

Miss C Hearne

Mr M J Poole

Mr A J Walker

Mrs A Walker

Mr R Winstanley

Recruitment and appointment of trustees

The charity is governed by the trustees, who delegate the running of courses and retreats to paid staff whilst retaining direct responsibility for the fabric and maintenance of Thornycroft Hall. The charity is not dependent on unpaid volunteers to any significant extent.

Related parties

There are no related parties within the meaning of the SORP with whom the charity has entered into any transactions.

In carrying out its aims the charity co-operates with the following other charities: Ashley Educational Trust, Greygarth Association and Netherhall Educational Association.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SIDDINGTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

The trustees' report was approved by the Board of Trustees.

A.J WALKER

Mr A J Walker
Trustee

22 September 2025

SIDDINGTON TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIDDINGTON TRUST LIMITED

I report to the trustees on my examination of the financial statements of Siddington Trust Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P. Buck

Champion TLL Limited

P Buck FCA DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN
22 September 2025

SIDDINGTON TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

		Unrestricted funds general	Designated funds	Total	Total
	Notes	2025 £	2025 £	2025 £	2024 £
<u>Income from:</u>					
Donations and legacies	2	109,303	-	109,303	94,322
Education	3	185,227	-	185,227	242,149
Other trading activities	4	7,241	-	7,241	264
Total income		301,771	-	301,771	336,735
<u>Expenditure on:</u>					
Education	5	252,791	-	252,791	338,044
Net incoming/(outgoing) resources before transfers		48,980	-	48,980	(1,309)
Gross transfers between funds		259	(259)	-	-
Net income/(expenditure) for the year/ Net movement in funds		49,239	(259)	48,980	(1,309)
Fund balances at 1 April 2024		105,032	1,407,255	1,512,287	1,513,596
Fund balances at 31 March 2025		154,271	1,406,996	1,561,267	1,512,287

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SIDDINGTON TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds general 2024 £	Designated funds 2024 £	Total 2024 £
	Notes			
<u>Income from:</u>				
Donations and legacies	2	94,322	-	94,322
Education	3	242,149	-	242,149
Other trading activities	4	264	-	264
Total income		336,735	-	336,735
<u>Expenditure on:</u>				
Education	5	338,044	-	338,044
Net incoming/(outgoing) resources before transfers		(1,309)	-	(1,309)
Gross transfers between funds		345	(345)	-
Net income/(expenditure) for the year/ Net movement in funds		(964)	(345)	(1,309)
Fund balances at 1 April 2023		105,996	1,407,600	1,513,596
Fund balances at 31 March 2024		105,032	1,407,255	1,512,287

SIDDINGTON TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		1,452,646		1,452,905
Current assets					
Stocks	12	511		751	
Debtors	13	10,526		10,361	
Cash at bank and in hand		145,538		96,224	
		156,575		107,336	
Creditors: amounts falling due within one year	15	(2,304)		(2,304)	
Net current assets			154,271		105,032
Total assets less current liabilities			1,606,917		1,557,937
Creditors: amounts falling due after more than one year	16		(45,650)		(45,650)
Net assets			1,561,267		1,512,287
The funds of the charity					
Unrestricted funds - general	19		154,271		105,032
Unrestricted funds - designated	18		1,406,996		1,407,255
			1,561,267		1,512,287

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22 September 2025

A.J WALKER

Mr A J Walker
Trustee

Company registration number 1566596 (England and Wales)

SIDDINGTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Siddington Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Thornycroft Hall, Pexhill Road, Siddington, Macclesfield, Cheshire, SK11 9JN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Accounts are prepared on a going concern basis, which the Trustees consider appropriate having considered the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SIDDINGTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property is not depreciated since it is considered that given the long life of the property concerned, depreciation would be immaterial, if any. The Trustees carry out an annual impairment review in accordance with Accounting Standards.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SIDDINGTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	109,303	94,322

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Education		
Course fees	185,227	242,149

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	7,241	264

SIDDINGTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Education 2025 £	Education 2024 £
Direct costs		
Staff costs	124,572	111,769
Depreciation and impairment	259	345
Rates and water	5,638	5,875
Insurance	13,870	14,759
Light and heat	36,767	40,586
Telephone	4,947	5,569
Cleaning and laundry	10,047	7,794
Food and consumables	26,058	38,285
Motor and training	2,544	3,869
Repairs and renewals	22,270	103,354
Ground maintenance	3,184	2,839
Office expenses	275	626
Bank charges and interest	440	454
	<u>250,871</u>	<u>336,124</u>
Share of support and governance costs (see note 6)		
Governance	1,920	1,920
	<u>252,791</u>	<u>338,044</u>
Analysis by fund		
Unrestricted funds - general	<u>252,791</u>	<u>338,044</u>

6 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Independent Examination fees	-	1,920	1,920	-	1,920
	<u>-</u>	<u>1,920</u>	<u>1,920</u>	<u>-</u>	<u>1,920</u>
	-	1,920	1,920	-	1,920
	<u>-</u>	<u>1,920</u>	<u>1,920</u>	<u>-</u>	<u>1,920</u>
Analysed between Charitable activities	-	1,920	1,920	-	1,920
	<u>-</u>	<u>1,920</u>	<u>1,920</u>	<u>-</u>	<u>1,920</u>

SIDDINGTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,920	1,920
	Depreciation of owned tangible fixed assets	259	345
		<u> </u>	<u> </u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	5	5
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	122,592	109,835
Other pension costs	1,980	1,934
	<u> </u>	<u> </u>
	124,572	111,769
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SIDDINGTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 2024	1,451,869	13,800	1,465,669
At 31 March 2025	1,451,869	13,800	1,465,669
Depreciation and impairment			
At 1 April 2024	-	12,764	12,764
Depreciation charged in the year	-	259	259
At 31 March 2025	-	13,023	13,023
Carrying amount			
At 31 March 2025	1,451,869	777	1,452,646
At 31 March 2024	1,451,869	1,036	1,452,905

12 Stocks

	2025 £	2024 £
Raw materials and consumables	511	751

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	10,526	10,361

14 Loans and overdrafts

	2025 £	2024 £
Other loans	45,650	45,650
Payable after one year	45,650	45,650

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,304	2,304

SIDDINGTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Creditors: amounts falling due after more than one year

2025 £	2024 £
45,650	45,650

17 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	1,980	1,934

18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	Transfers £	At 31 March 2025 £
	-	(259)	(259)
	1,407,255	-	1,407,255
	1,407,255	(259)	1,406,996
Previous year:	At 1 April 2023 £	Transfers £	At 31 March 2024 £
	1,407,600	(345)	1,407,255

The designated fund represents the net book value of fixed assets, being funds already spent, less the balance of long term loans as seen in the Balance Sheet.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
105,032	301,771	(252,791)	259	154,271

SIDDINGTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
	105,996	336,735	(338,044)	345	105,032

20 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	-	1,452,646	1,452,646
Current assets/(liabilities)	154,271	-	154,271
Long term liabilities	-	(45,650)	(45,650)
	154,271	1,406,996	1,561,267
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	-	1,452,905	1,452,905
Current assets/(liabilities)	105,032	-	105,032
Long term liabilities	-	(45,650)	(45,650)
	105,032	1,407,255	1,512,287

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).