SIDDINGTON TRUST LIMITED

England & Wales · Charity number 282339

Details

Status	Registered
Legal form	Charitable company
Company number	01566596
Registered	1981-07-15
Register	View on the Charity Commission register

Contact

Address	Coniston Hall 67-77 Hathersage Road Manchester M13 0EW
Phone	01614451168
Email	SIDDINGTONTRUST@GMAIL.COM

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND THE TRAINING OF CHARACTER IN ACCORDANCE WITH CHRISTIAN PRINCIPLES AND IDEALS. FOR FULL DETAILS SEE OBJECTS CLAUSE MEMORANDUM OF ASSOCIATION.

Activities: Residential courses and retreatsTalks

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED
- Cheshire East
- Cheshire West & Chester

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£301,771	£252,791	-	-
2024-03-31	£336,735	£338,044	-	-
2023-03-31	£305,620	£255,435	-	-
2022-03-31	£234,712	£212,001	-	-
2021-03-31	£178,582	£179,988	-	-

Trustees

Name	Role	Appointed
ADAM JAMES WALKER		2017-01-14
Anne-Marie Walker		2018-01-25
Christine HEARNE		
Margaret Anne Elizabeth DICKINSON		
Martin Joseph Poole		2018-01-25
Michael Concannon		2018-01-25
Robert Winstanley		2018-01-25

SIDDINGTON TRUST LIMITED

England & Wales - Charity number 282339

Accounts

SIDDINGTON TRUST LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity registration number 282339

Company registration number 1566596 (England and Wales)

SIDDINGTON TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Concannon Ms M A E Dickinson Miss C Hearne Mr M J Poole Mr A J Walker Mrs A Walker Mr R Winstanley
Secretary	
Charity number (England and Wales)	282339
Company number	1566596
Registered office	Thornycroft Hall Pexhill Road Siddington Macclesfield Cheshire SK11 9JN
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

SIDDINGTON TRUST LIMITED

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SIDDINGTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The company was set up to promote the advancement of education and the training of character in accordance with Christian principles and ideas. Thornycroft Hall was acquired to provide a suitable venue for these activities.

Public benefit

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

Significant activities and achievements against objectives

A number of men, women, priests, young professionals and students have attended three to five day retreats this year which have been held during most months. Eleven recollections have taken place for women and eleven for secular priests during this time as well. At least seven residential courses have also been hosted throughout the year, some for the duration of one week, others for three weeks.

We continued our monthly family picnics in the grounds of Thornycroft starting in April and finishing in September. These are growing in popularity as it is an opportunity for families to get together in pleasant surroundings with good company. We have been fortunate with the weather during these months which has also helped make them very enjoyable. A family event was also held this month to celebrate a 60th wedding anniversary.

In May the local WI visited Thornycroft for a talk on the history of Siddington and the Manor and afternoon tea. They thoroughly enjoyed their time here and expressed an interest to return.

A conference on end of life care was hosted in June which was well attended. People appreciated the opportunity to hear an alternative to the assisted dying bill and enjoyed the hospitality of the Hall. Several people who attended the conference returned a fortnight later for that month’s family picnic. In August we served paella and sangria for families which was very well received and drew a different audience from the conference.

In October two workshops were held – one for men and another for women and an international lunch was held to help raise funds for the Hall.

Another workshop for men was held in November along with another family event . In December we had our annual carol concert with about 70 people. Another workshop was held in January – this time for young professional people and in February we hosted an escape room challenge, again to help raise funds for the Hall. Not a lot of money was raised, but the families had a lovely time and returned for the family picnics and other events later on that year.

In March the ladies had a workshop and a group of 25 local ladies came for their annual day of recollection. They book the Hall every year and look forward to coming each time. We also held a music afternoon in which three musicians played popular music from films and this drew yet a different audience. This was very well received and several people asked that it might be a regular activity.

Renovations to the Hall have continued and works on repairing the roof have been completed.

It was a year full of more activities than ever before much to the delight of the ever faithful staff who make it such a welcoming, safe place for the local community as well as people travelling from further afield.

Future Activities

For the year 2025-26 retreats, recollections, residential courses and short workshops are scheduled in. Monthly family picnics from April to September have been booked in. More fundraising activities are being planned to help pay for the refurbishment of the annexe, a corridor from the Hall to the annexe – all in compliance with building regulations and health and safety requirements. Plans are in place to refurbish the oratory as well.

Financial review

Reserves policy

The charity's policy is to maintain its property of Thornycroft Hall unencumbered by debt (other than interest-free loans from personal donors), but otherwise to maintain only such reserves as are necessary to meet its short-term cash flow requirements.

The net difference between fixed assets and long-terms loans is £1,406,996. This amount has been designated separately, leaving other liquid funds of £154,271. The general fund balance has increased since last year. The trustees' policy is to maintain a level of reserves equivalent to seven months' expenditure. At the year end the general fund balance represents around 3.7 months' worth of expenditure.

Public benefit

The Charity continues to apply for grant funding to help cover the costs of certain projects, allowing the operating income to create a surplus to build funds to the required level.

Plans for future periods

Future Activities

For the year 2024-25 retreats, recollections, residential courses and short workshops are scheduled in, as is at least one conference. There will be small birthday parties and wedding anniversary parties held at the Hall and the monthly family picnics will resume in the summer months to support families and provide a venue to meet up and socialise. Our annual Carol Concert will be held again in December.

Fundraising will continue particularly in relation to the refurbishment of the annexe, which we hope to start in the late summer/early autumn

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Concannon	
Ms M A E Dickinson	
Mrs M L Hatchman	(Resigned 18 March 2025)
Mr P K Hatchman	(Resigned 18 March 2025)
Miss C Hearne	
Mr M J Poole	
Mr A J Walker	
Mrs A Walker	
Mr R Winstanley	

Recruitment and appointment of trustees

The charity is governed by the trustees, who delegate the running of courses and retreats to paid staff whilst retaining direct responsibility for the fabric and maintenance of Thornycroft Hall. The charity is not dependent on unpaid volunteers to any significant extent.

Related parties

There are no related parties within the meaning of the SORP with whom the charity has entered into any transactions.

In carrying out its aims the charity co-operates with the following other charities: Ashley Educational Trust, Greygarth Association and Netherhall Educational Association.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees' report was approved by the Board of Trustees.

A.J WALKER

Mr A J Walker
Trustee

22 September 2025

SIDDINGTON TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIDDINGTON TRUST LIMITED

I report to the trustees on my examination of the financial statements of Siddington Trust Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P.Buck

Champion TLL Limited
P Buck FCA DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN
22 September 2025

SIDDINGTON TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

	Notes	Unrestricted funds general 2025 £	Designated funds 2025 £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	**2**	109,303	-	109,303	94,322
Education	**3**	185,227	-	185,227	242,149
Other trading activities	**4**	7,241	-	7,241	264
Total income		301,771	-	301,771	336,735
Expenditure on:					
Education	**5**	252,791	-	252,791	338,044
Net incoming/(outgoing) resources before transfers		48,980	-	48,980	(1,309)
Gross transfers between funds		259	(259)	-	-
Net income/(expenditure) for the year/ Net movement in funds		49,239	(259)	48,980	(1,309)
Fund balances at 1 April 2024		105,032	1,407,255	1,512,287	1,513,596
Fund balances at 31 March 2025		154,271	1,406,996	1,561,267	1,512,287

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SIDDINGTON TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

	Notes	Unrestricted funds general 2024 £	Designated funds 2024 £	Total 2024 £
Income from:				
Donations and legacies	**2**	94,322	-	94,322
Education	**3**	242,149	-	242,149
Other trading activities	**4**	264	-	264
Total income		336,735	-	336,735
Expenditure on:				
Education	**5**	338,044	-	338,044
Net incoming/(outgoing) resources before transfers		(1,309)	-	(1,309)
Gross transfers between funds		345	(345)	-
Net income/(expenditure) for the year/ Net movement in funds		(964)	(345)	(1,309)
Fund balances at 1 April 2023		105,996	1,407,600	1,513,596
Fund balances at 31 March 2024		105,032	1,407,255	1,512,287

SIDDINGTON TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**11**		1,452,646		1,452,905
Current assets					
Stocks	**12**	511		751	
Debtors	**13**	10,526		10,361	
Cash at bank and in hand		145,538		96,224	
		156,575		107,336	
Creditors: amounts falling due within one year	**15**	(2,304)		(2,304)	
Net current assets			154,271		105,032
Total assets less current liabilities			1,606,917		1,557,937
Creditors: amounts falling due after more than one year	**16**		(45,650)		(45,650)
Net assets			1,561,267		1,512,287
The funds of the charity					
Unrestricted funds - general	**19**		154,271		105,032
Unrestricted funds - designated	**18**		1,406,996		1,407,255
			1,561,267		1,512,287

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22 September 2025

A.J WALKER

Mr A J Walker
Trustee

Company registration number 1566596 (England and Wales)

1 Accounting policies

Charity information

Siddington Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Thornycroft Hall, Pexhill Road, Siddington, Macclesfield, Cheshire, SK11 9JN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Accounts are prepared on a going concern basis, which the Trustees consider appropriate having considered the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property is not depreciated since it is considered that given the long life of the property concerned, depreciation would be immaterial, if any. The Trustees carry out an annual impairment review in accordance with Accounting Standards.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	109,303	94,322

3 Income from charitable activities

	Unrestricted funds 2025 £	**Unrestricted funds 2024 £**
Education		
Course fees	185,227	242,149

4 Income from other trading activities

	Unrestricted funds 2025 £	**Unrestricted funds 2024 £**
Fundraising events	7,241	264

5 Expenditure on charitable activities

	Education 2025 £	Education 2024 £
Direct costs		
Staff costs	124,572	111,769
Depreciation and impairment	259	345
Rates and water	5,638	5,875
Insurance	13,870	14,759
Light and heat	36,767	40,586
Telephone	4,947	5,569
Cleaning and laundry	10,047	7,794
Food and consumables	26,058	38,285
Motor and training	2,544	3,869
Repairs and renewals	22,270	103,354
Groung maintenance	3,184	2,839
Office expenses	275	626
Bank charges and interest	440	454
	250,871	336,124
Share of support and governance costs (see note 6)		
Governance	1,920	1,920
	252,791	338,044
Analysis by fund		
Unrestricted funds - general	252,791	338,044

6 Support costs

	Support costs £	**Governance costs £**	**2025 £**	Support costs £	Governance costs £	2024 £
Independent Examination fees	-	1,920	1,920	-	1,920	1,920
	-	1,920	1,920	-	1,920	1,920
Analysed between						
Charitable activities	-	1,920	1,920	-	1,920	1,920

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,920	1,920
Depreciation of owned tangible fixed assets	259	345

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	5	5

Employment costs	2025	2024
	£	£
Wages and salaries	122,592	109,835
Other pension costs	1,980	1,934
	124,572	111,769

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2024	1,451,869	13,800	1,465,669
At 31 March 2025	1,451,869	13,800	1,465,669
Depreciation and impairment			
At 1 April 2024	-	12,764	12,764
Depreciation charged in the year	-	259	259
At 31 March 2025	-	13,023	13,023
Carrying amount			
At 31 March 2025	1,451,869	777	1,452,646
At 31 March 2024	1,451,869	1,036	1,452,905

12 Stocks

	2025	2024
	£	£
Raw materials and consumables	511	751

13 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	10,526	10,361

14 Loans and overdrafts

	2025	2024
	£	£
Other loans	45,650	45,650
Payable after one year	45,650	45,650

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,304	2,304

16 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
	45,650	45,650

17 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,980	1,934

18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	Transfers	At 31 March 2025
	£	£	£
	-	(259)	(259)
	1,407,255	-	1,407,255
	1,407,255	(259)	1,406,996

Previous year:	At 1 April 2023	Transfers	At 31 March 2024
	£	£	£
	1,407,600	(345)	1,407,255

The designated fund represents the net book value of fixed assets, being funds already spent, less the balance of long term loans as seen in the Balance Sheet.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
£	£	£	£	£
105,032	301,771	(252,791)	259	154,271

19 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
	105,996	336,735	(338,044)	345	105,032

20 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	-	1,452,646	1,452,646
Current assets/(liabilities)	154,271	-	154,271
Long term liabilities	-	(45,650)	(45,650)
	154,271	1,406,996	1,561,267

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	-	1,452,905	1,452,905
Current assets/(liabilities)	105,032	-	105,032
Long term liabilities	-	(45,650)	(45,650)
	105,032	1,407,255	1,512,287

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

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SIDDINGTON TRUST LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity registration number 282339

Company registration number 1566596 (England and Wales)

SIDDINGTON TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Concannon Ms M A E Dickinson Mrs M L Hatchman Mr P K Hatchman Miss C Hearne Mr M J Poole Mr A J Walker Mrs A Walker Mr R Winstanley
Secretary	Mr P K Hatchman
Charity number	282339
Company number	1566596
Registered office	Thornycroft Hall Pexhill Road Siddington Macclesfield Cheshire SK11 9JN
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

SIDDINGTON TRUST LIMITED

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SIDDINGTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The company was set up to promote the advancement of education and the training of character in accordance with Christian principles and ideas. Thornycroft Hall was acquired to provide a suitable venue for these activities.

Public benefit
The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

Significant activities and achievements against objectives

There have been many activities in Thornycroft this year – some familiar and some new. Retreats for men, women, priests, young professionals and students took place most months as in previous years, which helped to enrich the spiritual lives of many people from different parts of the country and abroad and help them to be better citizens. Monthly recollections took place for local women and were greatly appreciated. Lunch was provided after the recollection to feed the body as well as the soul and give Cheshire residents an opportunity to socialise and network with each other. There were also monthly recollections for diocesan priests who appreciate the spiritual enrichment and social contact with each other. As with the women's recollections, they have lunch together and are given the opportunity to socialise, support each other and return to their homes renewed and invigorated.

Residential courses continued throughout the year for local people as well as those from other parts of the country and some visitors from abroad lasting one to three weeks. While on their courses, residents took advantage of the local area and visited various tourist attractions and appreciated what Cheshire has to offer.

To celebrate the coronation of King Charles, we held a coronation picnic in May, which was very popular. As with all our events, local families and others from neighbouring boroughs got together and found a welcoming place for families to connect with each other.

From June to September we hosted monthly family picnics and a family event to help families find a supportive open space where they could socialise with other families and build up family bonds. These events were all free of charge and were very well attended. People appreciated the opportunity to spend time in the beautiful gardens and relax in the Cheshire countryside.

We were visited by about 30 of Cheshire's WI in the summer who enjoyed afternoon tea while listening to two guest speakers – one speaking on the history of Thornycroft Hall and the other on the history of Siddington. They thoroughly enjoyed the afternoon and would like it to be repeated for them.

At the end of September we had another mother and daughter two-day workshop which has been very popular over previous years and was requested again. In October, a workshop for men was held and was attended by over 30 people. They found it very educational and appreciated the opportunity to connect with each other and exchange ideas.

On 10th December we had our Christmas Carol Concert with mulled wine and mince pies. This year was particularly well attended with about 70 people including many families, some of whom had travelled a good distance to be there.
January and February saw the resumption of retreats and recollections and in March another mini retreat was held for ladies for two nights.

Maintenance and refurbishment of Thornycroft continued with replacement of windows in the classroom, painting, extensive necessary roof repairs and other smaller repairs.

Financial review

Reserves policy

The charity's policy is to maintain its property of Thornycroft Hall unencumbered by debt (other than interest-free loans from personal donors), but otherwise to maintain only such reserves as are necessary to meet its short-term cash flow requirements.

The net difference between fixed assets and long-terms loans is £1,407,255. This amount has been designated separately, leaving other liquid funds of £105,032. The general fund balance has decreased since last year. The trustees' policy is to maintain a level of reserves equivalent to three months' expenditure. At the year end the general fund balance represents around 3.7 months' worth of expenditure.

Public benefit

The Charity continues to apply for grant funding to help cover the costs of certain projects, allowing the operating income to create a surplus to build funds to the required level.

Plans for future periods

Future Activities

For the year 2024-25 retreats, recollections, residential courses and short workshops are scheduled in, as is at least one conference. There will be small birthday parties and wedding anniversary parties held at the Hall and the monthly family picnics will resume in the summer months to support families and provide a venue to meet up and socialise. Our annual Carol Concert will be held again in December.

Fundraising will continue particularly in relation to the refurbishment of the annexe, which we hope to start in the late summer/early autumn

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Concannon
Ms M A E Dickinson
Mrs M L Hatchman
Mr P K Hatchman
Miss C Hearne
Mr M J Poole
Mr A J Walker
Mrs A Walker
Mr R Winstanley

Recruitment and appointment of trustees

The charity is governed by the trustees, who delegate the running of courses and retreats to paid staff whilst retaining direct responsibility for the fabric and maintenance of Thornycroft Hall. The charity is not dependent on unpaid volunteers to any significant extent.

Related parties

There are no related parties within the meaning of the SORP with whom the charity has entered into any transactions.

In carrying out its aims the charity co-operates with the following other charities: Ashley Educational Trust, Greygarth Association and Netherhall Educational Association.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees' report was approved by the Board of Trustees.

....

Mr P K Hatchman

Trustee

Date: 20/9/2024

SIDDINGTON TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIDDINGTON TRUST LIMITED

I report to the trustees on my examination of the financial statements of Siddington Trust Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Buck

Champion TLL Limited

P Buck FCA DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 30/10/2024

SIDDINGTON TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds general 2024 £	Designated funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	**2**	94,322	-	94,322	79,649
Education	**3**	242,149	-	242,149	224,383
Other trading activities	**4**	264	-	264	1,588
Total income		336,735	-	336,735	305,620
Expenditure on:					
Education	**5**	338,044	-	338,044	261,549
Net (outgoing)/incoming resources before transfers		(1,309)	-	(1,309)	44,071
Gross transfers between funds		345	(345)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(964)	(345)	(1,309)	44,071
Fund balances at 1 April 2023		105,996	1,407,600	1,513,596	1,469,525
Fund balances at 31 March 2024		105,032	1,407,255	1,512,287	1,513,596

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SIDDINGTON TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

	Notes	Unrestricted funds general 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:					
Donations and legacies	2	79,649	-	-	79,649
Education	3	224,383	-	-	224,383
Other trading activities	4	1,588	-	-	1,588
Total income		305,620	-	-	305,620
Expenditure on:					
Education	5	255,435	-	6,114	261,549
Net (outgoing)/incoming resources before transfers		50,185	-	(6,114)	44,071
Gross transfers between funds		460	(460)	-	-
Net (expenditure)/income for the year/ Net movement in funds		50,645	(460)	(6,114)	44,071
Fund balances at 1 April 2022		55,351	1,408,060	6,114	1,469,525
Fund balances at 31 March 2023		105,996	1,407,600	-	1,513,596

SIDDINGTON TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	11		1,452,905		1,453,250
Current assets					
Stocks	12	751		713	
Debtors	13	10,361		-	
Cash at bank and in hand		96,224		107,317	
		107,336		108,030	
Creditors: amounts falling due within one year	15	(2,304)		(2,034)	
Net current assets			105,032		105,996
Total assets less current liabilities			1,557,937		1,559,246
Creditors: amounts falling due after more than one year	16		(45,650)		(45,650)
Net assets excluding pension liability			1,512,287		1,513,596
Net assets			1,512,287		1,513,596
The funds of the charity					
Unrestricted funds - general			105,032		105,996
Unrestricted funds - designated	18		1,407,255		1,407,600
			1,512,287		1,513,596

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ...20th SEPT 2024

....

Mr P K Hatchman
Trustee

Company registration number 1566596 (England and Wales)

1 Accounting policies

Charity information

Siddington Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Thornycroft Hall, Pexhill Road, Siddington, Macclesfield, Cheshire, SK11 9JN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Accounts are prepared on a going concern basis, which the Trustees consider appropriate having considered the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property is not depreciated since it is considered that given the long life of the property concerned, depreciation would be immaterial, if any. The Trustees carry out an annual impairment review in accordance with Accounting Standards.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	94,322	79,649

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Education		
Course fees	242,149	224,383

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	264	1,588

5 Expenditure on charitable activities

	Education 2024 £	Education 2023 £
Direct costs		
Staff costs	111,769	99,387
Depreciation and impairment	345	460
Rates and water	5,875	5,680
Insurance	14,759	15,166
Light and heat	40,586	46,790
Telephone	5,569	5,646
Sundry and cleaning	7,794	9,621
Food and consumables	38,285	36,964
Motor and training	3,869	3,165
Repairs and renewals	103,354	32,359
Grounds maintenance	2,839	3,027
Office expenses	626	1,183
Bank charges	454	406
	336,124	259,854
Share of support and governance costs (see note 6)		
Governance	1,920	1,695
	338,044	261,549
Analysis by fund		
Unrestricted funds - general	338,044	255,435
Restricted funds	-	6,114
	338,044	261,549

6 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Independent Examination fees	-	1,920	1,920	-	1,695	1,695
	-	1,920	1,920	-	1,695	1,695
Analysed between						
Charitable activities	-	1,920	1,920	-	1,695	1,695

7	**Net movement in funds**	**2024**	**2023**
		£	**£**
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,920	1,695
	Depreciation of owned tangible fixed assets	345	460

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	**2023**
	Number	**Number**
	5	5

Employment costs	**2024**	**2023**
	£	**£**
Wages and salaries	109,835	97,461
Other pension costs	1,934	1,926
	111,769	99,387

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2023	1,250,000	13,800	1,263,800
Additions	201,869	-	201,869
At 31 March 2024	1,451,869	13,800	1,465,669
Depreciation and impairment			
At 1 April 2023	-	12,419	12,419
Depreciation charged in the year	-	345	345
At 31 March 2024	-	12,764	12,764
Carrying amount			
At 31 March 2024	1,451,869	1,036	1,452,905
At 31 March 2023	1,451,869	1,381	1,453,250

12 Stocks

	2024	2023
	£	£
Raw materials and consumables	751	713

13 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Prepayments and accrued income	10,361	-

14 Loans and overdrafts

	2024	2023
	£	£
Other loans	45,650	45,650
Payable after one year	45,650	45,650

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,304	2,034

16 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
	45,650	45,650

17 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,934	1,926

18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023	Transfers	At 31 March 2024
	£	£	£
	1,407,600	(345)	1,407,255

Previous year:	At 1 April 2022	Transfers	At 31 March 2023
	£	£	£
	1,408,060	(460)	1,407,600

The designated fund represents the net book value of fixed assets, being funds already spent, less the balance of long term loans as seen in the Balance Sheet.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
	105,996	336,735	(338,044)	345	105,032

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	55,351	305,620	(255,435)	460	105,996

19 Unrestricted funds **(Continued)**

20 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	-	1,452,905	1,452,905
Current assets/(liabilities)	105,032	-	105,032
Long term liabilities	-	(45,650)	(45,650)
	105,032	1,407,255	1,512,287

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	-	1,453,250	1,453,250
Current assets/(liabilities)	105,996	-	105,996
Long term liabilities	-	(45,650)	(45,650)
	105,996	1,407,600	1,513,596

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

SIDDINGTON TRUST LIMITED

England & Wales - Charity number 282339

Accounts

SIDDINGTON TRUST LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity registration number 282339

Company registration number 1566596 (England and Wales)

SIDDINGTON TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Concannon Ms M A E Dickinson Mrs M L Hatchman Mr P K Hatchman Miss C Hearne Mr M J Poole Mr A J Walker Mrs A Walker Mr R Winstanley
Secretary	Mr P K Hatchman
Charity number	282339
Company number	1566596
Registered office	Thornycroft Hall Pexhill Road Siddington Macclesfield Cheshire SK11 9JN
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

SIDDINGTON TRUST LIMITED

CONTENTS

SIDDINGTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The company was set up to promote the advancement of education and the training of character in accordance with Christian principles and ideas. Thornycroft Hall was acquired to provide a suitable venue for these activities.

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

Retreats for men, women, priests, young professionals and students took place as usual this year as did the monthly recollections for women and separate ones for secular priests. Attendance was reduced initially but numbers are growing again. Residential courses also took place throughout the year lasting one to three weeks with attendees expressing their gratitude for the hospitality received.

In May the classroom had a mini refurbishment with the installation of a small kitchen comprising a sink, fridge, freezer, worktops and a new floor in the back room. This was funded by a small grant and has been put to great use for the family picnics and cookery classes.

In July the annual family day took place and was well attended. Good weather meant everyone could be outside on the lawns to socialise and have their picnics.

At the end of September a two-day workshop was held for mothers and daughters called "Daughter of God". While the mothers had classes in the main house, the daughters had their activities in the annexe. At other times they had opportunities to meet up. Having mothers and daughters together proved to be very popular, so this format was repeated again.

At the end of October a workshop was held for men which was well attended and well received.
On 10th November a Thornycroft conference was held off site in St Bede's School in Manchester, looking at the role of the school in the transmission of faith. Parents, teachers and pupils offered their experiences and perspectives on this important topic. Future conferences will continue to be held in Thornycroft.

In November Thornycroft's cookery school was open again with the new mini kitchen being the new venue for the classes. Attendees varied from 3 to 8 ladies per class, and all thoroughly appreciated Marta's teaching skills.
Our annual Christmas Carol Concert took place on 11th December with a new compere. As with previous years, it was very well attended with people enjoying joining in with some of the carols. Mulled wine and mince pies were served at the end of the concert to allow those who needed to leave promptly to do so and for those who wanted to stay, to continue chatting with people.

January and February saw the resumption of retreats and recollections and in March another mini retreat was held for ladies for two nights. Attendance was good.

Maintenance and refurbishment of Thornycroft continued with painting, roof repairs and some woodwork repairs. Several volunteers helped with the painting at weekends.

Financial review

The charity's policy is to maintain its property of Thornycroft Hall unencumbered by debt (other than interest-free loans from personal donors), but otherwise to maintain only such reserves as are necessary to meet its short-term cash flow requirements.

The net difference between fixed assets and long-terms loans is £1,407,600. This amount has been designated separately, leaving other liquid funds of £105,996. The general fund balance has increased since last year. The trustees' policy is to maintain a level of reserves equivalent to three months' expenditure. At the year end the general fund balance represents around five months' worth of expenditure.

Public benefit

The Charity continues to apply for grant funding to help cover the costs of certain projects, allowing the operating income to create a surplus to build funds to the required level.

Plans for future periods

For the year 2023-24 retreats, recollections, residential courses and short workshops are scheduled in. A series of family picnics and the annual family day will be arranged to allow people to meet up and socialise. Plans for further conferences are underway. Our annual Carol Concert will be held again this year.

Fundraising will continue as there are plans for renovations including repairs to the roof.

.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Concannon
Ms M A E Dickinson
Mrs M L Hatchman
Mr P K Hatchman
Miss C Hearne
Mr M J Poole
Mr A J Walker
Mrs A Walker
Mr R Winstanley

The charity is governed by the trustees, who delegate the running of courses and retreats to paid staff whilst retaining direct responsibility for the fabric and maintenance of Thornycroft Hall. The charity is not dependent on unpaid volunteers to any significant extent.

Related parties

There are no related parties within the meaning of the SORP with whom the charity has entered into any transactions.

In carrying out its aims the charity co-operates with the following other charities: Ashley Educational Trust, Greygarth Association and Netherhall Educational Association.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees' report was approved by the Board of Trustees.

....
Mr P K Hatchman
Trustee

Date: ....

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIDDINGTON TRUST LIMITED

I report to the trustees on my examination of the financial statements of Siddington Trust Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion TLL Limited

P Buck FCA DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: ....

SIDDINGTON TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds general 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:						
Donations and legacies	**2**	79,649	-	-	79,649	102,702
Education	**3**	224,383	-	-	224,383	174,387
Other trading activities	**4**	1,588	-	-	1,588	8,370
Total income		305,620	-	-	305,620	285,459
Expenditure on:						
Education	**5**	255,435	-	6,114	261,549	256,634
Net incoming/(outgoing) resources before transfers		50,185	-	(6,114)	44,071	28,825
Gross transfers between funds		460	(460)	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		50,645	(460)	(6,114)	44,071	28,825
Fund balances at 1 April 2022		55,351	1,408,060	6,114	1,469,525	1,440,700
Fund balances at 31 March 2023		105,996	1,407,600	-	1,513,596	1,469,525

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds general 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:					
Donations and legacies	2	51,955	-	50,747	102,702
Education	3	174,387	-	-	174,387
Other trading activities	4	8,370	-	-	8,370
Total income		234,712	-	50,747	285,459
Expenditure on:					
Education	5	212,001	-	44,633	256,634
Net incoming/(outgoing) resources before transfers		22,711	-	6,114	28,825
Gross transfers between funds		614	(614)	-	-
Net income/(expenditure) for the year/ Net movement in funds		23,325	(614)	6,114	28,825
Fund balances at 1 April 2021		32,026	1,408,674	-	1,440,700
Fund balances at 31 March 2022		55,351	1,408,060	6,114	1,469,525

SIDDINGTON TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**10**		1,453,250		1,453,710
Current assets					
Stocks	**11**	713		593	
Cash at bank and in hand		107,317		62,852	
		108,030		63,445	
Creditors: amounts falling due within one year	**13**	(2,034)		(1,980)	
Net current assets			105,996		61,465
Total assets less current liabilities			1,559,246		1,515,175
Creditors: amounts falling due after more than one year	**14**		(45,650)		(45,650)
Net assets			1,513,596		1,469,525
Income funds					
Restricted funds			-		6,114
Unrestricted funds - Net assets/long term creditors			1,407,600		1,408,060
Unrestricted funds - general			105,996		55,351
			1,513,596		1,469,525

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ....

....
Mr P K Hatchman
Trustee

Company registration number 1566596

1 Accounting policies

Charity information

Siddington Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Thornycroft Hall, Pexhill Road, Siddington, Macclesfield, Cheshire, SK11 9JN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Accounts are prepared on a going concern basis, which the Trustees consider appropriate having considered the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property is not depreciated since it is considered that given the long life of the property concerned, depreciation would be immaterial, if any. The Trustees carry out an annual impairment review in accordance with Accounting Standards.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	79,649	33,842	50,747	84,589
Job retention scheme grants	-	18,113	-	18,113
	79,649	51,955	50,747	102,702

3 Education

	Education 2023 £	Education 2022 £
Course fees	224,383	174,387

4 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising events	1,588	8,370

5 Education

	Education 2023 £	Education 2022 £
Staff costs	99,387	105,936
Depreciation and impairment	460	614
Rates and water	5,680	5,407
Insurance	15,166	11,069
Light and heat	46,790	25,204
Telephone	5,646	5,549
Sundry and cleaning	9,621	7,212
Food and consumables	36,964	30,607
Motor and training	3,165	3,280
Repairs and renewals	32,359	38,095
Grounds maintenance	3,027	7,738
Office expenses	1,183	296
Bank charges	406	345
Donations paid	-	13,632
	259,854	254,984
Share of governance costs (see note 6)	1,695	1,650
	261,549	256,634
Analysis by fund		
Unrestricted funds - general	255,435	212,001
Restricted funds	6,114	44,633
	261,549	256,634

6 Support costs

	Support costs £	**Governance costs £**	**2023 £**	Support costs £	Governance costs £	2022 £
Independent Examination fees	-	1,695	1,695	-	1,650	1,650
	-	1,695	1,695	-	1,650	1,650
Analysed between						
Charitable activities	-	1,695	1,695	-	1,650	1,650

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	5	5

Employment costs	2023 £	2022 £
Wages and salaries	97,461	103,789
Other pension costs	1,926	2,147
	99,387	105,936

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 2022	1,250,000	13,800	1,263,800
Additions	201,869	-	201,869
At 31 March 2023	1,451,869	13,800	1,465,669
Depreciation and impairment			
At 1 April 2022	-	11,959	11,959
Depreciation charged in the year	-	460	460
At 31 March 2023	-	12,419	12,419
Carrying amount			
At 31 March 2023	1,451,869	1,381	1,453,250
At 31 March 2022	1,451,869	1,841	1,453,710

11 Stocks

	2023	2022
	£	£
Raw materials and consumables	713	593

12 Loans and overdrafts

	2023	2022
	£	£
Other loans	45,650	45,650
Payable after one year	45,650	45,650

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,034	1,980

14 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
	45,650	45,650

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Tangible assets	-	1,453,250	-	1,453,250	-	1,453,710	-	1,453,710
Current assets/(liabilities)	105,996	-	-	105,996	55,351	-	6,114	61,465
Long term liabilities	-	(45,650)	-	(45,650)	-	(45,650)	-	(45,650)
	105,996	1,407,600	-	1,513,596	55,351	1,408,060	6,114	1,469,525

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

SIDDINGTON TRUST LIMITED

England & Wales - Charity number 282339

Accounts

Charity registration number 282339

Company registration number 1566596 (England and Wales)

SIDDINGTON TRUST LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SIDDINGTON TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Concannon Ms M A E Dickinson Mrs M L Hatchman Mr P K Hatchman Miss C Hearne Mr M J Poole Mr A J Walker Mrs A Walker Mr R Winstanley
Secretary	Mr P K Hatchman
Charity number	282339
Company number	1566596
Registered office	Thornycroft Hall Pexhill Road Siddington Macclesfield Cheshire SK11 9JN
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

SIDDINGTON TRUST LIMITED

CONTENTS

SIDDINGTON TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The company was set up to promote the advancement of education and the training of character in accordance with Christian principles and ideas. Thornycroft Hall was acquired to provide a suitable venue for these activities.

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

Following the legal limits being removed on social contact in the UK on 19th July 2021, activities in Thornycroft resumed after this date with the appropriate health checks in place. Small residential courses restarted from July with all participants testing for Covid-19 before attending and following the Hall's safety guidelines. Retreats resumed a few months later with the same safety procedures in place. Monthly recollections for women were resumed in Thornycroft from September, as were monthly recollections for priests.

Thornycroft's cookery school remained closed throughout 2021 but reopened in January 2022 with monthly classes on plant-based healthy food, budget home cooking and basic soups and salads. Attendees varied from 3 to 8 ladies per class, and all wanted to improve their cooking skills and cook simple but healthy food at home. Feedback was very positive as the ladies practised these recipes at home and they were well received by their families. They also requested more classes and additional sessions for their families.

In October a small group of ladies came for a workshop in which they had talks, an interactive session and lots of opportunities to discuss the topics or ask questions as well as taking advantage of the beautiful house and grounds. In March another workshop for women was held entitled Path to Joy, which followed the same format. At the same time a mini retreat for girls was held, which was based on the same theme but adapted for the younger audience. This enabled mothers and daughters to go to Thornycroft together for the weekend, and to help strengthen family bonds.

In March a three-day conference for secular priests was held and very well attended as priests welcomed the opportunity to get together and share their experiences as well as benefiting from the lectures and seminars.
No conferences were held this year. Our annual family day did not take place as government restrictions were still in place by mid July and the annual Carol Concert did not take place due to numbers of Covid-19 cases rising again and concern not to spread the virus.

No voluntary working parties took place during this time.

Maintenance and refurbishment of Thornycroft continued with some land drains being installed to remedy the problem of surface water collecting around the Hall and in the car park. Internet connection to the Hall was improved significantly with the fibre-optic broadband.

Financial review

The charity's policy is to maintain its property of Thornycroft Hall unencumbered by debt (other than interest-free loans from personal donors), but otherwise to maintain only such reserves as are necessary to meet its short-term cash flow requirements.

The net difference between fixed assets and long-terms loans is £1,408,060. This amount has been designated separately, leaving other liquid funds of £55,351 after allowing for restricted fund of £6,114. The general fund balance has increased since last year. The trustees' policy is to maintain a level of reserves equivalent to three to six months' expenditure. At the year end the general fund balance represents around three months' worth of expenditure.

The Charity continues to apply for grant funding to help cover the costs of certain projects, allowing the operating income to create a surplus to build funds to the required level.

Plans for future periods
For the year 2022-23 retreats, recollections, residential courses and short workshops are scheduled in. Family days and other small gatherings will be arranged to allow people to meet up and socialise. Plans for further conferences are underway. It is hoped that the Carol Concert will also resume this year.

Our cookery school will continue with plans to expand the classes to mother and daughter sessions and family sessions.

Fundraising will continue as there are plans for renovations and improved access for older and mobility-impaired visitors.

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mr M Concannon
Ms M A E Dickinson
Mrs M L Hatchman
Mr P K Hatchman
Miss C Hearne
Mr M J Poole
Mr A J Walker
Mrs A Walker
Mr R Winstanley

The charity is governed by the trustees, who delegate the running of courses and retreats to paid staff whilst retaining direct responsibility for the fabric and maintenance of Thornycroft Hall. The charity is not dependent on unpaid volunteers to any significant extent.

Related parties
There are no related parties within the meaning of the SORP with whom the charity has entered into any transactions.

In carrying out its aims the charity co-operates with the following other charities: Ashley Educational Trust, Greygarth Association and Netherhall Educational Association.

Risk management
The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees' report was approved by the Board of Trustees.

....

Mr P K Hatchman

Trustee

Date: ....27/10/22..............

SIDDINGTON TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SIDDINGTON TRUST LIMITED

I report to the trustees on my examination of the financial statements of Siddington Trust Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P. Buck

Champion TLL Limited

P Buck FCA DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 3/11/2022

SIDDINGTON TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds general 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income from:</u>						
Donations and legacies	2	51,955	-	50,747	102,702	94,910
Education	3	174,387	-	-	174,387	83,597
Other trading activities	4	8,370	-	-	8,370	77
Total income		234,712	-	50,747	285,459	178,584
<u>Expenditure on:</u>						
Education	5	212,001	-	44,633	256,634	179,990
Net incoming/(outgoing) resources before transfers		22,711	-	6,114	28,825	(1,406)
Gross transfers between funds		614	(614)	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		23,325	(614)	6,114	28,825	(1,406)
Fund balances at 1 April 2021		32,026	1,408,674	-	1,440,700	1,442,106
Fund balances at 31 March 2022		55,351	1,408,060	6,114	1,469,525	1,440,700

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SIDDINGTON TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds general 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:					
Donations and legacies	2	72,094	-	22,816	94,910
Education	3	83,597	-	-	83,597
Other trading activities	4	77	-	-	77
Total income		155,768	-	22,816	178,584
Expenditure on:					
Education	5	157,174	-	22,816	179,990
Net incoming/(outgoing) resources before transfers		(1,406)	-	-	(1,406)
Net income/(expenditure) for the year/ Net movement in funds		(1,406)	-	-	(1,406)
Fund balances at 1 April 2020		32,613	1,409,493	-	1,442,106
Fund balances at 31 March 2021		31,207	1,409,493	-	1,440,700

SIDDINGTON TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	9		1,453,710		1,454,324
Current assets					
Stocks	10	593		379	
Debtors	11	-		14,306	
Cash at bank and in hand		62,852		19,321	
		63,445		34,006	
Creditors: amounts falling due within one year	13	(1,980)		(1,980)	
Net current assets			61,465		32,026
Total assets less current liabilities			1,515,175		1,486,350
Creditors: amounts falling due after more than one year	14		(45,650)		(45,650)
Net assets			1,469,525		1,440,700
Income funds					
Restricted funds			6,114		-
Unrestricted funds - Net assets/long term creditors			1,408,060		1,409,493
Unrestricted funds - general			55,351		31,207
			1,469,525		1,440,700

SIDDINGTON TRUST LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/10/2022

....

Mr P K Hatchman
Trustee

Company registration number 1566596

1 Accounting policies

Charity information

Siddington Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Thornycroft Hall, Pexhill Road, Siddington, Macclesfield, Cheshire, SK11 9JN.

1.1 Accounting convention

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The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Accounts are prepared on a going concern basis, which the Trustees consider appropriate having considered the foreseeable future, despite there being a small deficit for the period and general funds below the target level at the year end. Since the year end, following the lifting of many Covid-19 restrictions the charity has been able to return to some of its normal activities and has seen an increase in occupancy and course fee income, along with continued donations. The trustees are confident that sufficient income will be raised to continue to meet day-to-day costs, and if there is any shortfall, are in a position to be able to borrow money if required, either on flexible terms or more formally, secured on the fixed assets of the charity if necessary

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property is not depreciated since it is considered that given the long life of the property concerned, depreciation would be immaterial, if any. The Trustees carry out an annual impairment review in accordance with Accounting Standards.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

SIDDINGTON TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies

	Unrestricted funds general 2022	**Restricted funds 2022**	**Total 2022**	Unrestricted funds general 2021	Restricted funds 2021	Total 2021
	£	**£**	**£**	£	£	£
Donations and gifts	33,842	50,747	84,589	24,838	22,816	47,654
JRS Grants	18,113	-	18,113	46,076	-	46,076
Other	-	-	-	1,180	-	1,180
	51,955	50,747	102,702	72,094	22,816	94,910

3 Education

	Education 2022	**Education 2021**
	£	**£**
Course fees	174,387	83,597

4 Other trading activities

	Unrestricted funds general 2022	Unrestricted funds general 2021
	£	£
Fundraising events	8,370	77

5 Education

	Education 2022 £	Education 2021 £
Staff costs	105,936	80,983
Depreciation and impairment	614	819
Rates and water	5,407	4,694
Insurance	11,069	10,747
Light and heat	25,204	18,834
Telephone	5,549	1,772
Sundry and cleaning	7,212	5,578
Food and consumables	30,607	21,743
Motor and training	3,280	2,938
Repairs and renewals	38,095	23,891
Grounds maintenance	7,738	5,760
Office expenses	296	329
Bank charges	345	252
Donations paid	13,632	-
	254,984	178,340
Share of governance costs (see note 6)	1,650	1,650
	256,634	179,990
Analysis by fund		
Unrestricted funds - general	212,001	157,174
Restricted funds	44,633	22,816
	256,634	179,990

6 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Independent Examination fees	-	1,650	1,650	-	1,650	1,650
	-	1,650	1,650	-	1,650	1,650
Analysed between						
Charitable activities	-	1,650	1,650	-	1,650	1,650

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	5	4

Employment costs	**2022 £**	**2021 £**
Wages and salaries	103,789	78,616
Other pension costs	2,147	2,367
	105,936	80,983

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 2021	1,451,869	13,800	1,465,669
At 31 March 2022	1,451,869	13,800	1,465,669
Depreciation and impairment			
At 1 April 2021	-	11,345	11,345
Depreciation charged in the year	-	614	614
At 31 March 2022	-	11,959	11,959
Carrying amount			
At 31 March 2022	1,451,869	1,841	1,453,710
At 31 March 2021	1,451,869	2,455	1,454,324

10 Stocks

	2022	2021
	£	£
Raw materials and consumables	593	379

11 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Other debtors	-	14,306

12 Loans and overdrafts

	2022	2021
	£	£
Other loans	45,650	45,650
Payable after one year	45,650	45,650

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,980	1,980

14 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
	45,650	45,650

15 Analysis of net assets between funds

	Unrestricted funds 2022	**Designated funds 2022**	**Restricted funds 2022**	**Total 2022**	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021
	£	**£**	**£**	**£**	£	£	£	£
Fund balances at 31 March 2022 are represented by:								
Tangible assets	-	1,453,710	-	1,453,710	-	1,454,324	-	1,454,324
Current assets/(liabilities)	55,351	-	6,114	61,465	31,207	819	-	32,026
Long term liabilities	-	(45,650)	-	(45,650)	-	(45,650)	-	(45,650)
	55,351	1,408,060	6,114	1,469,525	31,207	1,409,493	-	1,440,700

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

SIDDINGTON TRUST LIMITED

England & Wales - Charity number 282339

Accounts

REGISTERED COMPANY NUMBER: 1566596 (England and Wales)
REGISTERED CHARITY NUMBER: 282339

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

FOR

SIDDINGTON TRUST LTD

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

SIDDINGTON TRUST LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

SIDDINGTON TRUST LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company was set up to promote the advancement of education and the training of character in accordance with Christian principles and ideas. Thornycroft Hall was acquired to provide a suitable venue for these activities.

Public benefit

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Volunteers

The charity is governed by the trustees, who delegate the running of courses and retreats to paid staff whilst retaining direct responsibility for the fabric and maintenance of Thornycroft Hall. The charity is not dependent on unpaid volunteers to any significant extent.

SIDDINGTON TRUST LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Lockdown curbed a lot of activities for Thornycroft Hall this year. All the residential courses were cancelled with the exception of one. This was held with a small number of young men in accordance with the regulations outlined in law when the first lockdown was eased and it was possible to do so. All other courses this year were held in a significantly reduced form online but with an emphasis on keeping people connected and keeping their spirits up in such difficult times. Similarly retreats were all cancelled with the exception of one for men which was held when the second lockdown was eased and in accordance with the legal restrictions. All recollections were cancelled but the women's monthly recollections continued monthly online instead with access via the Thornycroft website. Nearly fifty women joined online each month for this activity to keep in touch with each other and the Hall. For many it was another opportunity to connect with people and have a shared experience in such isolating times.

Thornycroft's cookery school had to close with lockdown so contact was maintained through the Thornycroft website. Advice on cooking with depleted supermarket shelves and limited resources was provided in the early days of lockdown and as things returned to normal, more adventurous recipes were suggested to keep people well nourished and happy. Several people took advantage of the services provided through the cookery school who sold celebration cakes, snacks, salads, main meals and desserts to raise funds for the roof repairs. With no visitors to the Hall, this was advertised through the Thornycroft website and on facebook.

All conferences and workshops were cancelled this year due to lockdown as were the annual Carol concert and family day. Instead contact was maintained with people through the website where we provided regular blog posts on activities taking place online that people could visit and advice on issues that were arising due to lockdown.

Maintaining and refurbishing Thornycroft was delayed due to lockdown but in August essential roof repairs were undertaken, a chimney was rebuilt and all the gutters were unblocked and cleared. The gardens have also been maintained insofar as lockdown has permitted this year.

Future Activities

For the year 2021-22 workmen are ready to continue with repairs to the main roof and if possible the Thornycroft major refurbishment project will resume. Conferences will take place if allowed and retreats, recollections, workshops and other short courses will resume as the law allows. With the isolation of lockdown these events will provide people with opportunities to meet up and combat loneliness. It is hoped that the annual family day and carol concert will take place again this year so we can provide a venue and a memorable occasion for people to meet up. Voluntary working parties will also resume as the law allows to carry out essential maintenance work on the Hall. More fundraising activities will also take place to help fund the refurbishment of the Hall.

FINANCIAL REVIEW

Reserves policy

The charity's policy is to maintain its property of Thornycroft Hall unencumbered by debt (other than interest-free loans from personal donors), but otherwise to maintain only such reserves as are necessary to meet its short-term cash flow requirements.

The net difference between fixed assets and long terms loans is £1,408,674. This amount has been designated separately, leaving other liquid funds of £32,026 (equivalent long term to the net current assets figure). The general fund balance has decreased since last year. The trustees' policy is to maintain a level of reserves equivalent to three to six months expenditure. At the year end the general fund balance represents around two months' worth of expenditure.

The Charity continues to apply for grant funding to help cover the costs of certain projects, allowing the operating income to create a surplus to build funds to the required level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

SIDDINGTON TRUST LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

There are no related parties within the meaning of the SORP with whom the charity has entered into any transactions.

In carrying out its aims the charity co-operates with the following other charities: Ashley Educational Trust, Greygarth Association and Netherhall Educational Association.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1566596 (England and Wales)

Registered Charity number

282339

Registered office

Thornycroft Hall
Pexhill Road
Siddington
Macclesfield
SK11 9JN

Trustees

A Dickinson
Mrs M Hatchman
P Hatchman
Miss C Hearne
A Walker
M Concannon
M Poole
Mrs A M Walker
R Winstanley

Company Secretary

P Hatchman

Independent Examiner

P Buck FCA,DChA
Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Bankers

Royal Bank of Scotland
56 Chesergate
Macclesfield
SK11 6BA

REFERENCE AND ADMINISTRATIVE DETAILS
Solicitors
Chafes Solicitors
Hesketh House
16 Alderley Road
Wilmslow
Cheshire
SK9 1JX

Approved by order of the board of trustees on 30th SEPTEMBER 2021 and signed on its behalf by:

....
P Hatchman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIDDINGTON TRUST LTD

Independent examiner's report to the trustees of Siddington Trust Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Buck FCA,DChA
Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Date: 30.9.2021

SIDDINGTON TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	72,092	22,816	94,908	47,968
Charitable activities	4				
Education		83,597	-	83,597	222,870
Other trading activities	3	77	-	77	460
Total		155,766	22,816	178,582	271,298
EXPENDITURE ON					
Charitable activities	5				
Education		157,172	22,816	179,988	233,288
NET INCOME/(EXPENDITURE)		(1,406)	-	(1,406)	38,010
RECONCILIATION OF FUNDS					
Total funds brought forward		1,442,106	-	1,442,106	1,404,096
TOTAL FUNDS CARRIED FORWARD		1,440,700	-	1,440,700	1,442,106

The notes form part of these financial statements

SIDDINGTON TRUST LTD

BALANCE SHEET
31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	1,454,324	-	1,454,324	1,455,143
CURRENT ASSETS					
Stocks	12	379	-	379	693
Debtors: amounts falling due within one year	13	14,306	-	14,306	-
Cash at bank		19,321	-	19,321	33,871
		34,006	-	34,006	34,564
CREDITORS					
Amounts falling due within one year	14	(1,980)	-	(1,980)	(1,951)
NET CURRENT ASSETS		32,026	-	32,026	32,613
TOTAL ASSETS LESS CURRENT LIABILITIES		1,486,350	-	1,486,350	1,487,756
CREDITORS					
Amounts falling due after more than one year	15	(45,650)	-	(45,650)	(45,650)
NET ASSETS		1,440,700	-	1,440,700	1,442,106
FUNDS	17				
Unrestricted funds:					
General fund				32,026	32,613
Designated fund - Net assets/long term creditors				1,408,674	1,409,493
				1,440,700	1,442,106
TOTAL FUNDS				1,440,700	1,442,106

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2021

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2021 and were signed on its behalf by:

....
P Hatchman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are included in the accounts at cost, less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Freehold property is not depreciated since it is considered that given the long life of the property concerned, depreciation would be immaterial, if any. The Directors carry out an annual impairment review in accordance with Accounting Standards.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

1. **ACCOUNTING POLICIES - continued**

Support costs
Since all activities and costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required. Support costs consist of governance expenses.

Going concern
The Accounts are prepared on a going concern basis, which the Trustees consider appropriate having considered the forseable future, despite there being a small deficit for the period and general funds below the target level at the year end. Since the year end, following the lifting of many covid restrictions the charity has been able to return to some of its normal activities and has seen an increase in occupancy and course fee income, along with continued donations. The trustees are confident that sufficient income will be raised to continue to meet day to day costs, and if there is any shortfall, are in a position to be able to borrow money if required, either on flexible terms or more formally, secured on the fixed assets of the charity if necessary

2. **DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	38,346	34,919
Gift aid	9,306	11,991
Other income	1,180	1,058
JRS Grant	46,076	-
	94,908	47,968

3. **OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	77	460

4. **INCOME FROM CHARITABLE ACTIVITIES**

		2021	2020
	Activity	£	£
Course fees	Education	83,597	222,870

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Education	178,338	1,650	179,988

6. SUPPORT COSTS

	Governance costs
	£
Education	1,650

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	819	1,092

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
General and administration	4	4

No employees received emoluments in excess of £60,000.

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,468	20,500	47,968
Charitable activities			
Education	222,870	-	222,870
Other trading activities	460	-	460
Total	250,798	20,500	271,298
EXPENDITURE ON			
Charitable activities			
Education	212,788	20,500	233,288
NET INCOME	38,010	-	38,010
RECONCILIATION OF FUNDS			
Total funds brought forward	1,404,096	-	1,404,096
TOTAL FUNDS CARRIED FORWARD	1,442,106	-	1,442,106

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Motor vehicles £	Totals £
COST				
At 1st April 2020 and 31st March 2021	1,250,000	201,869	13,800	1,465,669
DEPRECIATION				
At 1st April 2020	-	-	10,526	10,526
Charge for year	-	-	819	819
At 31st March 2021	-	-	11,345	11,345
NET BOOK VALUE				
At 31st March 2021	1,250,000	201,869	2,455	1,454,324
At 31st March 2020	1,250,000	201,869	3,274	1,455,143

continued...

12. STOCKS

	2021	2020
	£	£
Stocks	379	693

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	14,306	-

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	1,980	1,951

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 16)	45,650	45,650

16. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	45,650	45,650

17. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	32,613	(1,406)	819	32,026
Designated fund - Net assets/long term creditors	1,409,493	-	(819)	1,408,674
	1,442,106	(1,406)	-	1,440,700
TOTAL FUNDS	1,442,106	(1,406)	-	1,440,700

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,766	(157,172)	(1,406)
Restricted funds			
Restricted	22,816	(22,816)	-
TOTAL FUNDS	178,582	(179,988)	(1,406)

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	78,590	6,967	(52,944)	32,613
Designated fund - Net assets/long term creditors	1,325,506	31,043	52,944	1,409,493
	1,404,096	38,010	-	1,442,106
TOTAL FUNDS	1,404,096	38,010	-	1,442,106

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,798	(243,831)	6,967
Designated fund - Net assets/long term creditors	-	31,043	31,043
	250,798	(212,788)	38,010
Restricted funds			
Restricted	20,500	(20,500)	-
TOTAL FUNDS	271,298	(233,288)	38,010

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	78,590	5,561	(52,125)	32,026
Designated fund - Net assets/long term creditors	1,325,506	31,043	52,125	1,408,674
	1,404,096	36,604	-	1,440,700
TOTAL FUNDS	1,404,096	36,604	-	1,440,700

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	406,564	(401,003)	5,561
Designated fund - Net assets/long term creditors	-	31,043	31,043
	406,564	(369,960)	36,604
Restricted funds			
Restricted	43,316	(43,316)	-
TOTAL FUNDS	449,880	(413,276)	36,604

Transfers between funds

The transfer between funds represents the movement on fixed assets and long term creditors to update the balance of the designated fund.

continued...

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.