

British Society for Haemostasis and Thrombosis

Report and financial statements
For the year ended 31 December 2021

British Society for Haemostasis and Thrombosis

Reference and administrative information

for the year ended 31 December 2020

Charity number 282204

Registered office and operational address

Slade & Cooper Ltd
Beehive Mill,
Jersey Street,
Manchester,
M4 6JG

Trustees Trustees who served during the year and up to the date of this report were as follows:

Professor Henry Watson
Professor Rob Ariens
Professor Michael Laffan
Dr Keith Gomez
Dr Rhona Maclean
Professor James Crawley
Dr Nicola Mutch
Dr Catherine Bagot
Dr Josefin Ahnstroem
Professor Helen Philippou
Professor Neil Morgan

Bankers Barclays Bank Plc
66 High Street
Ashford
Kent TN24 8TL

Investment managers

Fiske plc
Salisbury House
London Wall
London
EC2M 5QS

Accountants

Slade & Cooper Ltd
Beehive Mill,
Jersey Street,
Manchester,
M4 6JG

British Society for Haemostasis and Thrombosis

Trustees' annual report

for the year ended 31 December 2021

The trustees present their report and the unaudited financial statements for the year ended 31 December 2021.

Reference and administrative information set out on page 1 forms part of this report.

Objectives and activities

Reference and Administrative Information

The British Society for Haemostasis and Thrombosis began operating in 1981. Most of the charity's activities are undertaken in the United Kingdom.

The Board and Senior executives of the charity are listed on page 1. Professor Neil Morgan is the trustee to whom day-to-day management of the charity is delegated by the Trustees in 2021.

Objectives and Activities

Objectives

The objectives of this Society are the advancement of public education and the promotion of those branches of medical science concerned with haemostasis and thrombosis. In furtherance of these objectives the Society holds meetings at which members of the Society and their guests present and discuss their work. A website (www.BSHT.org.UK) is available to provide information, but from time to time, the Society also produces a newsletter for its membership.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the promotion of medical science in the field of Haemostasis and Thrombosis and are undertaken to further British Society for Haemostasis and Thrombosis's charitable purposes for the public benefit.

Travel Grants

Travel grants are available to enable investigators to visit laboratories at home or abroad (or for foreign scientists to visit members' laboratories) to gain experience in another area of haemostasis science. Payments are for travel and subsistence. Applicants do not need to be a member of the Society but they must be sponsored by a member.

In 2020, no applications were made, therefore no Travel Grants were awarded.

Congress Bursaries

In 2021, no bursaries were offered or awarded for international meetings. This was due to the ongoing Coronavirus pandemic, where all regularly conferences relevant to the society were virtual and therefore no fees for accommodation or travel were required.

The BSHT annual meeting was held as a virtual meeting/online 23 – 24 January 2020. Bursaries/prizes were given to 2 x 'Scientist in Training' Speakers, totalling £300.

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BSHT Undergraduate Programme

BSHT aims to attract young scientists into the field of haemostasis and thrombosis. This year 3 student awards were given alongside laboratory consumables totalling £5,050.

Platelet Summer School

The society regularly supports the Platelet Summer School, held by the Platelet Society, but there was no application for support in 2021 as it was not held due to the pandemic.

Educational Subcommittee Grants

The Society encourages educational meetings on specialist topics to which members of the Society are invited.

Achievements and Performance

The Society aims to spend its income from investments, as well as income from Gift Aid from its subsidiary, BSHT Meetings Ltd, after subtraction of administrative costs, on education and research. The expenditure plans follow a two-year cycle, since the charity feels that a significant part of the income should be used to support members and those just entering our field of science in attending the main scientific meeting in our field (the International Society for Thrombosis and Haemostasis), which is every two years. General charitable expenditure is monitored twice each year at committee meetings, where the Treasurer provides updates on the amount of income that has been spent or allocated for education and research.

Financial review

During the year, the total cash funds increased from £29,331 to £46,362. However, there was a net unrestricted unrealised investment gain of £23,736 (2020: gains of £28,782).

The Trustees confirm that the investments held by the Society have been acquired in accordance with the powers available to the Trustees.

The level of free reserves (that is, those funds not tied up in fixed assets and restricted funds) that the charity holds at 31 December 2021 is £46,362 (2020: £29,331).

Reserves policy

The Trustees do not have a formal Reserves Policy.

Plans for the future

The future plans for BSHT include continuing commitment to education in areas of Haemostasis and Thrombosis. Plans for holding educational seminars for junior doctors and scientists will be explored as will other means for encouraging recruitment to careers in this area. With the continued success of the Undergraduate Programme there is the intention to continue with this scheme.

Research will be supported by the provision of travel grants and congress bursaries and opportunities for more substantial support for research posts will be sought. The Society is committed to supporting

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Trustees' annual report

for the year ended 31 December 2021

our membership for future international meetings which we hope will become in person as the pandemic improves.

The Society will continue to develop links with other bodies sharing similar interest with a view to more collaboration.

Structure, governance and management

The organisation is an unincorporated charity, registered as a charity on 9 April 1981 in England and Wales.

The charity is constituted under a trust deed dated 9 March 1981. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. The power of appointing Trustees is vested in the President.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Governance

The finances of the organisation are subject to regular review by the BSHT committee on behalf of the members of the organisation. All commitments are agreed by the committee and are included in the published annual report. All transactions are approved by at least two of four signatories.

Management

The Society is managed by the Executive comprising the President, President-Elect, Secretary and Treasurer. The BSHT Committee is responsible for reviewing all aspects of the activities of the organisation and all major commitments require the formal approval of the committee.

Risk Management

The Trustees confirm that they have identified and reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks.

The trustees' annual report has been approved by the trustees on 14/09/2022 and signed on their behalf by



Prof Neil Morgan

Trustee

Independent examiner's report
to the trustees of
British Society for Haemostasis and Thrombosis

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA

Slade & Cooper Limited
Chartered Certified Accountants
Beehive Mill, Jersey Street
Manchester, M4 6JG

Date.....

British Society for Haemostasis and Thrombosis

Receipts and Payments Account
for the year ended 31 December 2021

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Receipts				
Donation from subsidiary company	18,291	-	18,291	-
Membership fees	3,850	-	3,850	3,875
Investment income	6,675	-	6,675	7,091
Other income	13	-	13	-
Sub-total	28,829	-	28,829	10,966
Receipts from asset sales and loans				
Loan repayment	-	-	-	1,136
Sub-total	-	-	-	1,136
Total receipts	28,829	-	28,829	12,102
Payments				
Bursary costs	5,350	-	5,350	600
Bookeeping	3,510	-	3,510	1,270
Accountancy	1,560	-	1,560	-
Website	1,176	-	1,176	672
Committee expenses	-	-	-	-
Bank charges	66	-	66	49
Miscellaneous	136	-	136	-
Sub-total	11,798	-	11,798	2,591
Payments for asset purchases and loans				
Loan from subsidiary repayment	-	-	-	10,000
Sub-total	-	-	-	10,000
Total payments	11,798	-	11,798	12,591
Net receipts/(payments)	17,031	-	17,031	(489)
Transfer between funds	-	-	-	-
Net receipts/(payments) after transfers	17,031	-	17,031	(489)

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Statement of assets and liabilities
as at 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Cash funds					
Bank and cash balances at start of year		29,331	-	29,331	29,820
Surplus / (deficit) shown on receipts and payments account		17,031	-	17,031	(489)
		<hr/>	<hr/>	<hr/>	<hr/>
Bank and cash balances at end of year		46,362	-	46,362	29,331
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Other assets					
	Fund			2021	2020
Loan account with BSHT Meetings	Unrestricted			9,849	29,773
Reimbursement due	Unrestricted			-	-
Investments	Unrestricted			291,046	267,310
				<hr/>	<hr/>
Total other assets				300,895	297,083
				<hr/> <hr/>	<hr/> <hr/>
Liabilities					
	Fund			2021	2020
Creditors	Unrestricted			1,320	780
				<hr/>	<hr/>
Total liabilities				1,320	780
				<hr/> <hr/>	<hr/> <hr/>

Approved by the Trustees on

and signed on their behalf by:



14/09/2022

Prof Neil Morgan