

Oxfordshire Buildings Trust



**Trustees Annual Report
and
Statement of Accounts
For year ended 31st March 2021**

THE OXFORDSHIRE BUILDINGS TRUST

ANNUAL REPORT OF THE TRUSTEES AND INDEPENDANTLY EXAMINED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their reports with the financial statements of the charity for the year ended 31st March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Commission Registered Charity 282203

Companies House Registration 01555501

Trust Addresses

Secretary: Haycot, Church Close, Farmoor, Oxford, OX2 9NP

Registered Office: 7 Knollys Close Abingdon Oxon OX14 1XN

Trustees

Trustees who are also directors are selected from a wide range of people and are appointed by virtue of their experience and ability to contribute to the activities of the Trust. The Trustees take into account the Charity Commission guidance on public benefit and believe that the activities of the Trust are in line with that guidance.

Mr David W Bretherton Chairman

Mr John Griffin Secretary

Mr Brain Wood

Ms Carole Anderson

Mr G Audley-Miller

Ms Jeanett Matelot

Mr James Green

Mr Trevor Brown Minutes secretary

Mrs Lesley Legge

Mrs Glynis Phillips

Mrs Anne Purse

Mr John Steane

Mr John Sykes

Mr Tim Hallchurch

Mrs Elizabeth Poskitt

Ms Sally Stradling

Mr Bruce Hunt

Treasurer

Accounts Independent Examiner

Lynette Bretherton, 12 Clarendon Drive, Thame

Bankers

Barclays Bank PLC., Leicester LE87 2BB

Insurers

Arch Insurance (UK) Ltd, Great Tower Street, London EC3R 5AZ

CHAIR OF TRUSTEES REPORT

This is my first report and I must start by offering a big thank you to Lesley Legge for her sterling work as Chairman for the past few years.

This year all activities have been severely curtailed by COVID 19 precautions. Although the trustees have met remotely via Zoom there has been no opportunity to visit other sites or even Swalcliffe Barn. There have been no requests for funding as all the operations of likely organizations have been disrupted by COVID precautions.

We hope that we will get back to a normal routine in the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT.

Governing Document

The charity was established by Articles of Association signed on 6 February 2004 as a Charitable Unincorporated Association and is governed under these Articles that delineate the objects and powers of the Charitable Trust. The Charitable Trust is registered with the Charity Commission number 282203.

The charity has ownership of a listed building and as a result is registered as a limited company with Companies House. Company registration number 01555501

The Charity and Company is progressing a desire to become a Charitable Incorporated Organization.

The financial statements are prepared in accordance with the Trust's constitution and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

Objectives and Aims

In planning our activities for the year, we have kept in mind the Charity Commissions guidance on public benefit.

The principal objects of the Trust are:

To preserve for the benefit of the people of Oxfordshire and the nation at large, whatever of the English historical, architectural and constructional heritage may exist in Oxfordshire in the form of any structure or erection and any part of a

building, and also any garden or plant or machinery irrespective of whether it is associated with a building of particular beauty or historical, architectural or constructional interest or ancient monument.

Responsibilities of the Trustees

The trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees consider that the company is exempt from audit under both the Charities Act 2011 and the Companies Act 2006.

Swalcliffe Barn

The principal asset of the trust is Swalcliffe Barn in Swalcliffe village in North, Oxfordshire. The barn is a Scheduled Ancient Monument and a Grade 1 listed tythe barn. It was constructed between 1401-1407 and has been described as “architecturally the finest barn in Oxfordshire”. It is leased to Oxfordshire County Council for use as an agricultural vehicles display museum which is made open to the public from May to October by members of the Swalcliffe Society.

The lease is a full repairing one for which the Trust receive a modest income.

Reserves Policy and Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees reviewed its accounting procedures in March 2021.

The directors have examined the major strategic, business and operational risks the company faces and confirm that regular reports are produced so that necessary steps can be taken to lessen those risks. The company’s income is dependent on continuing receipt of income from the rental of Swalcliffe Tithe Barn. A new 15 year lease with the tenant Oxfordshire County Council was signed on 19th September 2012.

There was a surplus for the year of £48,737 of which a gain on investments held with COIF accounted for £35,223. The Accumulated Fund represented by the net cost value of Swalcliffe Tithe Barn, bank accounts and other assets amounted to £445,669.

The Trust does not have access to any overdraft or loan facility.

ON BEHALF OF THE BOARD OF TRUSTEES

David W Bretherton

Mr D Bretherton, Chair of Trustees Dated: 1 July 2021

INCOME AND EXPENDITURE ACCOUNT

For the 12 month period to 31st March 2021

	Year to 31.3.21 £	Year to 31.3.20 £
Income		
Rent Swalcliffe Barn	8,110	8,110
Bank / Investment interest	5,984	5,889
Income	<u>14,094</u>	<u>13,999</u>
Expenses		
Charitable Activity – Projects and grants	0	13,500
Insurance	447	486
Other expenses	133	186
Total expenditure	<u>580</u>	<u>14,172</u>
Operating surplus/deficit	13,514	(173)
Unrealised increase/(decrease) in value of investments	35,223	(5,573)
Surplus/deficit for the period	<u>48,737</u>	<u>(5,746)</u>

BALANCE SHEET as at 31st March 2021

	This year £	Previous year £
Tangible Fixed Asset		
Swalcliffe Tithe Barn at net cost	192,708	192,708
Current Assets		
Barclays Current Account	48,128	35,371
COIF Investment Fund	205,672	170,449
Debtors	1,533	1,538
Creditors	(2,372)	(3,135)
Total Assets	445,669	396,932
Represented by:		
Accumulated Fund 1 st April 2020	396,932	402,678
Surplus/(deficit)	48,737	(5,746)
Accumulated Fund 31 st March 2021	445,669	396,931



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	The Oxfordshire Buildings Trust Ltd		
On accounts for the year ended	31 st March 2021	Charity no (if any)	282203
Set out on pages	2		
Responsibilities and basis of report	<p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.</p> <p>As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.</p>		
Independent examiner's statement	<p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"> the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.</p>		
Signed:	<i>LBretherton</i>		Date: 30/06/2021
Name:	LYNETTE BRETHERTON		
Relevant professional qualification(s) or body (if any):			
Address:	12 CLARENDON DRIVE THAME, OXON, OX9 3XP		

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2021

For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for (i) ensuring the company keeps accounting records which comply with section 386, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The financial statements were examined and approved by the Board of Trustees on 1 July 2021 and signed on behalf of the Trustees by:

Mr D W Bretherton: Chairman

Signed : D W Bretherton Date: 30 July 2021