

TRING COMMUNITY ASSOCIATION

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

Registered Charity Number: 282202

TRING COMMUNITY ASSOCIATION

Management Committee (Trustees)

J Bowden (deceased May 2020)
J Maitland
P Hills
S Mills
Tring Town Council representative
Dacorum Borough Council representative
J Kew (co-opted)

Office

Tring Community Centre
Silk Mill Way
Tring
Hertfordshire HP23 5EP

Independent Examiner

Mr C Stoneman
2 Sulgrave Crescent
Tring
Herts HP23 5LG

TRING COMMUNITY ASSOCIATION

Trustees' Report

The Trustees present their report and accounts for the year to 31 March 2021.

Charitable Status

Tring Community Association is an unincorporated association and a registered charity operating under a Constitution dated June 1998.

Purposes

Tring Community Association is established to provide facilities for the public in the interests of social welfare for recreation, education and leisure time activities. This is carried out through the operation of the Tring Community Centre and support of the community groups and individuals using it.

Facilities

The building housing the Centre is an asset of Dacorum Borough Council and is operated under licence by Tring Community Association.

Trustees

The Trustees form the Management Committee. They are elected to serve by the membership of Tring Community Association as set out in the Constitution adopted on 27 May 1981 and amended on 9 June 1998. The Honorary Officers are appointed at the Annual General Meeting.

Review of the Developments, Activities and Achievements

Apart from the early months of 2020 the Centre was closed due to the restrictions imposed by the Covid-19 pandemic. However the pre-school was able to continue, though with frequent attention to the required hygiene and safety regulations that had to be met. Centre staff were furloughed for most of the time. The financial impact can be seen in the reduction of hall hire fees to less than a quarter of the previous year's income. However, grants for the Job Retention Scheme to cover furlough payments, plus other support from local restrictions funding enabled the Association to be in a good position to resume activities, which it is expected will happen as soon as regulations allow. We recall with sadness that our Chairman, John Bowden, died during this period while the Centre was unable to fully open. Sincere thanks are due to him for 15 years of leadership, and the staff and volunteers for their efforts to maintain the Centre's facilities in very difficult circumstances.

Thanks are particularly due for our inclusion in local and national support schemes administered by Dacorum Borough Council which enabled the Association's financial stability to be maintained.

TRING COMMUNITY ASSOCIATION

Trustees' Report (continued)

The trustees continue to pay due regard to the Charity Commission guidance on public benefit set out in Section 4 of the Charities Act 2006. All activities serve the public within the area of benefit set out in the Constitution.

Reserves Policy

With the Pre-school element of the Centre's activities supported by grants from Hertfordshire County Council, the Trustees of Tring Community Association have an established reserves policy as follows,

- funds surplus to immediate operating requirements should be adequate to enable key facilities improvement projects to proceed while awaiting receipt of the necessary funding
- in the event of the Centre's closure reserve funds should be adequate to cover the necessary management and administration expenditure
- at 31 March 2021 funds held in a Virgin Money deposit account were fully adequate at just over £31,500.

Due to grants being paid in full before expenditure one of the Association's current accounts is much higher than normal.

Statement of Trustees Responsibilities

Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and;
- prepare the accounts on a going concern basis unless it can be assumed that the charity will not continue to operate as such

The Trustees are responsible for keeping proper accounting records which disclose the financial position of the charity, with reasonable accuracy, at any time. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent or detect fraud.

The Trustees have fulfilled the responsibilities as outlined above.

Signed on behalf of the Trustees:


25/6/21

TRING COMMUNITY ASSOCIATION

Independent Examiner's report to the Trustees of Tring Community Association

I report on the accounts for the year ended 31 March 2021 shown on the following pages.

Respective responsibilities of Trustees and the Independent Examiner


As described on page 4 the charity's trustees are responsible for the preparation of the accounts. As section 144 of the Charities Act 2011 ("the Act") does not apply an independent examination is required under section 145 of the Act. It is my responsibility to examine the accounts, following the procedures laid down in the Charities (Accounts and Reports) Regulations 2008, and to state whether particular matters have come to my attention.

Basis of report

I conducted my examination in accordance with the Charity Commission's Directions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and so I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

No matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act, to prepare accounts which accord with the accounting records, and to comply with the requirements of the Act, have not been met, or to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts.

 June 3rd 2021
C Stoneman
Independent Examiner

TRING COMMUNITY ASSOCIATION

Statement of Receipts and Payments for the year ending 31 March


	2020/21 £	2019/20 £
Incoming Resources		
Hall hire and fees	6,215	28,278
Interest earned	154	234
Donations	-	1,381
Grants		
Hertfordshire County Council	35,762	39,775
Dacorum Borough Council	32,082	-
	74,213	69,668
Resources Expended		
Pre-school	35,459	44,121
Management and facilities	22,153	26,785
Governance costs	nil	nil
	57,612	70,906
Excess of expenditure over income	-	1,238
Excess of income over expenditure	16,601	-

TRING COMMUNITY ASSOCIATION

Statement of Assets and Liabilities as at 31 March 2021

	£
Fixed assets	-
Current assets	
Bank current account (Barclays)	7,482
Bank current account (Barclays no.2)	20,938
Virgin Money charity deposit	31,524
Petty cash	72
	60,016
Current liabilities	nil
Net Current Assets	60,016
Funds	
Brought forward as at 1 April 2020	43,415
Excess of expenditure over income	16,601
Carried forward as at 31 March 2021	60,016

Financial Statements approved on behalf of the Trustees on:


25/6/21

TRING COMMUNITY ASSOCIATION

Accounting Policies

The accounts have been prepared under the receipts and payments convention with a financial year end of 31 March.

Income

Income is shown in Incoming Resources when payment of an invoice or cash settlement is received, or when a grant or donation is received, or when interest is credited to a bank account.

Expenditure

Expenditure is shown in Resources Expended at the time cheques or other forms of payment are used.

Taxation

Tring Community Association is a charitable institution with exemption from UK taxation under Section 505 of the Income and Corporation Tax Act 1988.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity. Designated funds are unrestricted funds earmarked for particular purposes including completion of activities and programmes in progress. Restricted funds are subjected to the conditions on their expenditure imposed by the donor or through the terms of an appeal.

The charity received no restricted funds during the year.