
HAMPSTEAD COMMUNITY ACTION LTD.
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2022

HAMPSTEAD COMMUNITY ACTION LTD.
(A company limited by guarantee)

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HAMPSTEAD COMMUNITY ACTION LTD.
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CENTRE, ITS TRUSTEES AND ADVISERS
for the year ended 31 March 2022

Trustees

Chris Knight
Stephen Brandes
John Goldsmith
Linda Chung
Guy Wingate

Company registered number

1270770

Charity registered number

282089

Registered office

78 Hampstead High Street, London, NW3 1RE

Treasurer

S. Brandes

Principal staff

Richard Weaver

Accountant

Drennan & Co., 11 Hammersmith Terrace, London, W6 9TS

Bankers

NatWest, 106 Finchley Road, London NW3 5JN

Nationwide Building Society

HAMPSTEAD COMMUNITY ACTION LTD.
(A company limited by guarantee)

TRUSTEES' REPORT
for the year ended 31 March 2022

The Trustees present their annual report together with the financial statements of the Hampstead Community Action Ltd. for the period 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Centre qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Centre also trades under the name "Hampstead Community Centre".

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The Centre's premises at 78 Hampstead High Street comprise a reception area and large hall on the ground floor, both with disabled access and facilities. On the upper floors, there is an administration office, two meeting rooms and a small interview room. There is a small ground floor retail unit and adjoining market area with four units which traders occupy under license agreements.

The Centre provides organised activities and services for various age groups and needs. These take place on weekdays in the hall and meeting rooms. The hall and rooms are available for hire at weekends and in the evenings and are popular with local support groups and classes. The Centre is open every day of the year.

The Centre is a social enterprise and aims to make the following overall and specific differences to the lives of Camden residents:

- Reduce isolation and promote stimulating activity for older people through social inclusion
- Improve people's access to safe, stimulating care for children aged 4-12
- Increase creative play opportunities for children under five and support to their parents and carers
- Improve people's access to advice, information, support, counselling and advocacy
- Improve people's access to meeting space for voluntary and community groups
- Promote and support healthy living for the elderly and other groups, including the provision of an outdoor produce market for the locality

These differences have been achieved by the provision of activities and services that include:

- Over 60s activities/events including Christmas Day Lunch for older people on their own
- Under 5s: Term-time Tuesday - Friday parent/carer with toddler groups
- After School Playcentre (4-12's): Term-Time Monday - Friday
- Playschemes (5-12's): Summer, Easter & half-terms in May/June, October & February school holidays
- Outdoor Community Provisions market
- Counselling Sessions
- Community support groups (such as AA, CA, NA, CODA etc), local leisure groups, language classes, art classes, yoga and special events

The Centre makes resources available to other community groups for the creation and further development of services.

The Centre has a number of detailed policies in relation to all aspects of the Centre including:

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TRUSTEES' REPORT (CONTINUED)
for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES (continued)

- Equal opportunities and valuing diversity policy
- Health & Safety Policy
- Children's Safeguarding Policy
- Vulnerable Adults Safeguarding Policy
- GDPR Data Schedule Policy
- Modern Slavery and Human Trafficking Statement

ACHIEVEMENTS AND PERFORMANCE

a. Key performance indicators

The key performance indicators are:

Income received	£307,667 (2020/21 £262,832)
Surplus for the year	£ 31,314 (2020/21 £15,796)
Funds	£221,840 (2019/10 £190,526)

b. Review of activities

COVID-19

Most of the Centre's activity, service and support groups were open from April 2021 with the exception of the Over 60s social group and from 12 April, we started to see weekend and midweek hirers return. From the 17 May, most groups returned in line with government guidelines. There has been a significant increase in support groups operating from the Centre.

All stalls in the outside market remained open throughout the year.
All staff returned to work in April; two workers remained on reduced hours until June.

OVER 60s ACTIVITIES

The Over 60s social club remained closed during the year due to the pandemic. Members continued to be contacted over the period and we carried out our intergenerational project with Henderson Court Age UK Camden with whom we are in partnership.

The club will only reopen when it is safe to do so and in accordance with Government guidelines.

A Christmas Day Lunch event was again organised remotely with delivery of 85 two-course lunches by a specialist company and 85 hampers delivered by volunteers to older people in the local area. Waitrose, Lord's of Notting Hill, Judy Green Store and the public through crowd-funded donations, funded this event. The Centre targeted those most in need and worked closely with Adult Social Care, day Centre's, agencies, Age UK Camden, sheltered housing wardens and social workers. Camden New Journal Christmas Hamper fund donated 50 hampers.

CHILDRENS PLAYCENTRE 4 12s (term time and school holidays)

The Summer Playscheme and the term time Playcentre are very important services for the children (5-12) and their parents/carers within the local community. There are also a large number of young people aged 13-18 who volunteer their time as part of our 'bridging-the-gap' age policy.

The services receive very good reports from Camden Council grant monitoring officers (we have to report quarterly which are followed up by meetings). The services are also inspected by Ofsted: Registered No's 116323 (Centre) and EY262532 (Fitzjohn's school).

HAMPSTEAD COMMUNITY ACTION LTD.
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TRUSTEES' REPORT (CONTINUED)
for the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

The After School Playcentre had a 'bubble system' in place until the end of July and remained open throughout the year except in the last week of the summer term when all the staff had to self-isolate.

Over 50 children from Camden's diverse community are registered at the After School Playcentre which provided an extensive programme of activities after school in the Centre's hall until 6pm Monday-Friday during the school term. This is a service for children aged 4-12 and essential for many working parents and carers, especially those on low household incomes. With financial support from Charitable Trusts and Camden the After School Playcentre continued to provide very low cost or free places in 2021/22 for parents/guardians most in need.

The Playcentre operated a pick-up facility for the children of Fitzjohn's School, Hampstead Parochial School and New End School.

The children and young people are looked after by a very experienced staff team and they have the opportunity to participate in an exciting and stimulating programme of activities carried out within a safe and caring environment. This is made possible through careful planning and the use of suitable equipment and materials. Children are encouraged to share, respect and learn from each other's cultures and traditions and express themselves through imaginative and creative play.

In partnership with Age UK Camden, the Playcentre runs a very successful trans-age project called 'Act Your Age' with clients of Henderson Court day centre. This continued on all playschemes throughout the year mainly via a distancing project.

After extensive planning and with preparations in place in case of a Covid outbreak in the first 2 weeks before guidelines changed the Community Centre ran a summer playscheme for children 5-12 at Fitzjohn's Primary school from 27th July - 21st August. The scheme was very successful and full on all weeks (waiting list in operation). This year we had a full programme including trips to the Aquaplane at the Olympic pool and Kayaking at the Welsh Harp funded by the Young Camden Foundation.

We were part of the HAF (Holidays, Activities and Food) programme, which provided free places for 23 children with a healthy packed lunch organised by playcentre staff. This was extra work for the staff but worth it for those families.

Priority was given to children attending the term time playcentre, referrals, children in need and children with disabilities. There were 120 registered children with 60 children attending each day.

Parents and carers were able to make comments or suggestions on the scheme through our various parent and carer consultation processes. All the feedback obtained is used to help monitor the content of the programme and make improvements as necessary.

The London Borough of Camden, Hampstead Churches Youth Committee, fees and fundraising, funded the playcentre.

All half term Playschemes (4-12s) continued throughout the year.

UNDER 5s

The Under 5s support groups remained open throughout the year. From April 21 Parents/carers had to book and pay in advance for their child to attend one of six separate 'bubbles'. Children were in consistent groups of 15 children, so the same 15 children attended that bubble for the term. All those attending had to adhere to Government guidelines: observing social distancing for all adults, hand sanitising, wearing of face coverings and there was enhanced cleaning of all equipment.

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TRUSTEES' REPORT (CONTINUED)
for the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

Under 5's returned to a drop in from September 21. A registration form was introduced to record their full contact details.

The groups provide a safe, happy, caring and secure environment. The children are encouraged to learn new skills and interact with other children through creative free play and a broad range of structured activities. A full programme of activities is published each term and a satisfaction survey is carried out annually in addition to continuous feedback processes.

OTHER USERS

Room 3 continued to be used for counselling throughout the year.

Community support groups such as AA, CA, NA, and CODA operated from Room 2 (top floor) every day of the week including Christmas day.

Local leisure groups, language classes and art classes started reopening in April with all groups returning by June 21.

FINANCIAL REVIEW

a. Reserves policy

Grants of restricted funds are generally made for one year's expenditure. The Trustees do not build up reserves of such funds as this would be contrary to the donors' intent.

A programme of refurbishment, repairs and maintenance is in place with a designated property upkeep fund.

The Centre has a 20 year lease (from 2016) and must show that it has policies in place to maintain the premises.

The Trustees aim to accumulate unrestricted funds to provide for adequate working capital, uneven patterns of expenditure and 12 months running costs in case funding no longer becomes available from previous sources or there is a reduction in commercial income. The Centre is working towards meeting this requirement and the present unrestricted reserves are £217,713.

b. Result

The outside market stalls and the other users contribute a significant amount towards the running costs of the Centre. Funding for activities and services comes from the local authority, charitable trusts and user contributions.

The hall, reception area and upper floor toilets were redecorated during August.

The result for the year was an excess of income over expenditure of £ 31,314 with the help of sound financial management and the support of its staff. Unrestricted reserves (including designated reserves) carried forward at 31 March 2022 are £217,713.

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TRUSTEES' REPORT (CONTINUED)
for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The Centre is constituted under a Memorandum of Association and is a registered charity number 282089.

The principal objects of the Centre as stated in the governing document are:

"Hampstead Community Action Limited, otherwise known as Hampstead Community Centre, is established to promote the benefit of the inhabitants in a broad area centred on the Community Centre within the London Borough of Camden, to advance education and to provide facilities and activities in the interests of social welfare, recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants".

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the Centre is the responsibility of the Trustees who are elected and co-opted under the terms of the articles of association. When considering the recruitment and appointment of trustees, the Management Committee considers the skills and experience needed to maintain a broad range of skills. Trustees are elected at meetings after a written application has been submitted under the terms of the articles of association. Many of the members have served on the Management Committee for several years, which has created a feeling of stability within the Centre with members providing many additional skills.

c. Organisational structure and decision-making policies

Hampstead Community Action Ltd employs a staff team comprising the Centre Director, Administrator, Children's Activities Manager (Playcentre and Under 5s), 7 play/under 5s workers and Weekend Organiser. Temporary playworkers are employed on a sessional basis when needed in the school holidays.

Volunteers provide invaluable assistance within all of the activity groups. The Centre Director is responsible for the day-to-day management of the Centre and its employees. The Director reports to the trustees at meetings. The trustees make decisions on any organisational changes and authorise all financial transactions.

Management Committee members are referred to as trustees throughout this report. They meet, as a policy, about every 12 weeks. The full Committee met 5 times during the year ended 31 March 2022.

d. Policies adopted for the induction and training of Trustees

New trustees attend a session with principal staff and a senior member of the Management Committee to familiarise themselves with the charity and the context within which it operates. The session covers their obligations under charity and company law, the content of the Memorandum and Articles of Association, the Committee and decision making processes, the plans for development and financial performance of the charity. A trustee information pack is given to all new trustees and they attend the various activities run at the Centre.

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TRUSTEES' REPORT (CONTINUED)
for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

e. Related party relationships

The charity rents the Community Centre premises from the London Borough of Camden and works closely with the Council, especially in respect to older people, children and partnership working to identify those in need and actively develop strategies to continually improve the quality of services to our clients. This is achieved through grant monitoring, partnerships and forum groups, which has again been particularly important this year due to the pandemic.

The Centre has developed opportunities for collaborative working with other agencies through outreach work and taking an active part in partnership schemes. The Centre has developed collaborative working partnerships with several organisations including older people agencies such as Age UK Camden and sheltered housing projects, children and young people organisations, Camden Council, Ofsted and Children's Social Care Disabled Children's Team and activity-based groups.

The Centre makes resources available to other community groups for the creation and further development of services.

f. Financial risk management

The Trustees have assessed the major risks to the Centre and have established a register of risks. The Centre has a written document on the systems to mitigate those risks identified. Internal control procedures are in place for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients at the Centre including the policies listed under Policies and Objectives. The Centre consults Camden Property Services regarding all premises alterations and in accordance with the premises access audit.

g. Monitoring and evaluation

The Centre continually reviews activities through specific assessment procedures and detailed consultation exercises with all groups directly run by the Centre. Regular consultation meetings are held for the majority of services and user satisfaction surveys are undertaken on a regular basis. Results are posted on the groups' notice boards and meetings organised to assess the findings.

Camden Council carries out full monitoring processes specifically for the Playcentre and the following monitoring of the Community Centre takes place annually: Diversity of income, activities, governance, demographic data, assets and outcomes. Camden's monitoring officers review the findings of all monitoring processes.

PLANS FOR FUTURE PERIODS

The activities described above, have all fully opened with the exception of the Over 60s social club and will continue to function subject to adequate funding raised.

The Centre has been successful in applying for CIL funding of £24.9k through Frognal and Fitzjohns Ward to undertake a feasibility study in 22/23 to identify and assess opportunities for development and improvements to expand and enhance the accommodation and services provided by the Centre.

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TRUSTEES' REPORT (CONTINUED)
for the year ended 31 March 2022

MEMBERS'S LIABILITY

The Members of the Centre guarantee to contribute an amount not exceeding £1 to the assets of the Centre in the event of winding up.

EMPLOYEE INVOLVEMENT AND EMPLOYMENT OF THE DISABLED

Employees have been consulted on issues of concern to them by means of regular consultative committee and staff meetings and have been kept informed on specific matters directly by management. The Centre carries out exit interviews for all staff leaving the organisation and has adopted a procedure of upward feedback for senior management and the Trustees.

In accordance with the Centre's equal opportunity policy, the Centre has long established fair employment practices in the recruitment, selection, retention and training of staff.

The Centre has a number of detailed policies in relation to all aspects of personnel matters including:

- Equal opportunities and valuing diversity policy
- Volunteers policy
- Health & Safety policy
- Children's Safeguarding Policy
- Vulnerable Adults Safeguarding Policy
- GDPR Data Schedule Policy

In accordance with the Centre's equal opportunities policy, the Centre has long-established fair employment practices in the recruitment, selection, retention and training of disabled staff.

Full details of these policies are available from the Centre's offices.

APPRECIATIONS

The Trustees wish to record their thanks to all the organisations that have supported the Centre's activities, financially and in other ways.

The Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

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TRUSTEES' REPORT (CONTINUED)
for the year ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Centre for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Centre and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Centre will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Centre's transactions and disclose with reasonable accuracy at any time the financial position of the Centre and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 June 2022 and signed on their behalf by:

Stephen Brandes



HAMPSTEAD COMMUNITY ACTION LTD.
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INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2022

Independent examiner's report to the Trustees of Hampstead Community Action Ltd. ('the Centre')

I report to the charity Trustees on my examination of the accounts of the Centre for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Centre (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Centre's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Centre's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Centre's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Centre and the Centre's Trustees as a body, for my work or for this report.

Signed:

R. G. Drennan



Dated: 15 June 2022

FCA - ICAEW

11 Hammersmith Terrace, London W6 9TS

HAMPSTEAD COMMUNITY ACTION LTD.

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Charitable activities	3	50,882	104,608	155,490	90,324
Other trading activities	5	-	152,158	152,158	172,244
Investments	6	-	19	19	264
Total income		50,882	256,785	307,667	262,832
Expenditure on:					
Charitable activities	7	-	276,353	276,353	247,036
Total expenditure		-	276,353	276,353	247,036
Net income/(expenditure)		50,882	(19,568)	31,314	15,796
Transfers between funds	14	(49,151)	49,151	-	-
Net movement in funds		1,731	29,583	31,314	15,796
Reconciliation of funds:					
Total funds brought forward		2,396	188,130	190,526	174,730
Net movement in funds		1,731	29,583	31,314	15,796
Total funds carried forward		4,127	217,713	221,840	190,526

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 22 form part of these financial statements.

HAMPSTEAD COMMUNITY ACTION LTD.**(A company limited by guarantee)****Registered number: 1270770**

BALANCE SHEET
as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	2	2
		<u>2</u>	<u>2</u>
Current assets			
Debtors	12	19,929	18,670
Cash at bank and in hand		293,932	192,345
		<u>313,861</u>	<u>211,015</u>
Creditors: amounts falling due within one year	13	(92,023)	(20,491)
Net current assets		<u>221,838</u>	<u>190,524</u>
Total assets less current liabilities		<u>221,840</u>	<u>190,526</u>
Net assets excluding pension asset		<u>221,840</u>	<u>190,526</u>
Total net assets		<u><u>221,840</u></u>	<u><u>190,526</u></u>
Charity funds			
Restricted funds	14	4,127	2,396
Unrestricted funds	14	217,713	188,130
Total funds		<u><u>221,840</u></u>	<u><u>190,526</u></u>

The Centre was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 15 June 2022 and signed on their behalf by:

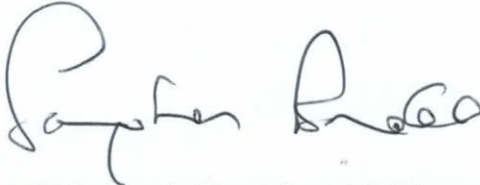
HAMPSTEAD COMMUNITY ACTION LTD.

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Registered number: 1270770

BALANCE SHEET (CONTINUED)
as at 31 March 2022

Stephen Brandes

A handwritten signature in black ink, appearing to read 'Stephen Brandes', written in a cursive style.

The notes on pages 14 to 22 form part of these financial statements.

HAMPSTEAD COMMUNITY ACTION LTD.
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

1. General information

The entity is a company limited by guarantee and registered in England and Wales and with the Charity Commission.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hampstead Community Action Ltd. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Centre has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Centre's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Centre; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	- 20% straight line
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2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Centre and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Centre for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

3. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Over 60's	5,000	2,416	7,416
Under 5's	-	12,148	12,148
Playcentre (5-12)	45,882	90,044	135,926
Total 2022	50,882	104,608	155,490

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Over 60's	5,000	1,358	6,358
Under 5's	-	3,325	3,325
Playcentre (5-12)	41,802	38,839	80,641
<i>Total 2021</i>	<i>46,802</i>	<i>43,522</i>	<i>90,324</i>

4. Analysis of Restricted Funds Received

	Restricted funds 2022 £	Total funds 2022 £
Age UK Camden	5,000	5,000
London Borough of Camden	41,402	41,402
Hampstead Wells & Campden Trust - Playcentre	900	900
Hampstead Churches Youth Committee	1,400	1,400
Young Camden Foundation	2,180	2,180
	50,882	50,882

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £
Lettings - market stalls	113,377	113,377
Lettings - halls & rooms	30,308	30,308
Miscellaneous donations	5,380	5,380
Furlough payroll grant	3,092	3,092
Other	1	1
	<u>152,158</u>	<u>152,158</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Lettings - market stalls	92,070	92,070
Lettings - halls & rooms	11,165	11,165
Miscellaneous donations	7,073	7,073
Furlough payroll grant	36,936	36,936
Camden Retailers Grant	25,000	25,000
	<u>172,244</u>	<u>172,244</u>

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank deposit interest	19	19
	<u>19</u>	<u>19</u>

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NOTES TO THE FINANCIAL STATEMENTS
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6. Investment income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank deposit interest	264	264

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £
Over 60's	3,415	3,415
Under 5's	13,668	13,668
Playcentre (5-12)	99,040	99,040
Running costs of Centre	155,720	155,720
Payroll of furloughed staff	3,460	3,460
Refurbishment costs	1,050	1,050
	<u>276,353</u>	<u>276,353</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Over 60's	1,964	1,964
Under 5's	11,574	11,574
Playcentre (5-12)	69,776	69,776
Running costs of Centre	108,477	108,477
Payroll of furloughed staff	45,277	45,277
Refurbishment costs	9,968	9,968
	<u>247,036</u>	<u>247,036</u>

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7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2022 £	Other costs 2022 £	Total funds 2022 £
Over 60's	1,853	1,562	3,415
Under 5's	12,673	995	13,668
Playcentre (5-12)	86,644	12,396	99,040
Running costs of Centre	75,066	80,654	155,720
Payroll of furloughed staff	3,460	-	3,460
Refurbishment costs	-	1,050	1,050
	<u>179,696</u>	<u>96,657</u>	<u>276,353</u>

	Staff costs 2021 £	Other costs 2021 £	Total funds 2021 £
Over 60's	-	1,964	1,964
Under 5's	11,544	30	11,574
Playcentre (5-12)	62,455	7,321	69,776
Running costs of Centre	54,930	53,547	108,477
Payroll of furloughed staff	45,277	-	45,277
Refurbishment costs	-	9,968	9,968
	<u>174,206</u>	<u>72,830</u>	<u>247,036</u>

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8. Independent examiner's remuneration

	2022	2021
	£	£
Fees payable to the Centre's independent examiner for the independent examination of the Centre's annual accounts	3,000	3,000

9. Staff costs

	2022	2021
	£	£
Wages and salaries	179,696	174,206
	179,696	174,206

The average number of persons employed by the Centre during the year was as follows:

	2022	2021
	No.	No.
Play centre	9	9
Running the Centre	4	4
	13	13

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
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11. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 April 2021	2
At 31 March 2022	<u>2</u>
Net book value	
At 31 March 2022	<u>2</u>
At 31 March 2021	<u>2</u>

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	10,467	17,215
Prepayments and accrued income	9,462	1,455
	<u>19,929</u>	<u>18,670</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	389
Other taxation and social security	3,146	-
Accruals and deferred income	88,877	20,102
	<u>92,023</u>	<u>20,491</u>

Accruals and deferred income includes £29,027 (2021: £2,396) of grants and fees received in advance for activities taking place in 2022/23 and fund received from Age UK Camden of £56,250 (2021 £11,250).

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NOTES TO THE FINANCIAL STATEMENTS
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14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	49,135	-	(1,050)	-	48,085
General funds					
General Funds - all funds	138,995	256,785	(275,303)	49,151	169,628
Total Unrestricted funds	188,130	256,785	(276,353)	49,151	217,713
Restricted funds					
Restricted Funds - all funds	2,396	50,882	-	(49,151)	4,127
Total of funds	190,526	307,667	(276,353)	-	221,840

Designated funds are set aside for the programme of upkeep of the premises.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	2	2
Current assets	4,127	309,734	313,861
Creditors due within one year	-	(92,023)	(92,023)
Total	4,127	217,713	221,840