

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

England & Wales · Charity number 282049

Details

Status	Registered
Legal form	Charitable company
Company number	01543797
Registered	1981-03-16
Register	View on the Charity Commission register

Contact

Address	Hillsdown House 1st Floor 32 Hampstead High Street London NW3 1QD
Phone	02073178980
Email	geoffrey@jaysonconsulting.co.uk
Website	http://www.jaffainstitute.org/

Activities

Objects: (I) THE RELIEF OF POVERTY. (II) THE RELIEF OF SICKNESS. (III) THE ADVANCEMENT OF EDUCATION. (IV) SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO THE LAW FOR THE TIME BEING IN FORCE IN ENGLAND AND WALES. (V) TO SUPPORT THE FURTHERANCE OF THE INSTITUTE FOR THE ADVANCEMENT OF EDUCATION IN JAFFA. (VI) TO PROVIDE FUNDS FOR THE RELIEF, RESETTLEMENT, REHABILITATION AND EDUCATION IN JAFFA, ISRAEL OR NEEDY PERSONS WHO ARE PERSECUTED, OPPRESSED OR GENERALLY IN NEED OF ASSISTANCE

Activities: The principal activity of the company is to make charitable contributions for the relief of poverty, sickness and the advancement of education. It particularly supports the Institute for the Advancement of Education in Jaffa, a registered charity in the State of Israel.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£327,055	£308,568	-	-
2023-12-31	£407,100	£469,849	-	-
2022-12-31	£312,147	£278,784	-	-
2021-12-31	£275,469	£264,696	-	-
2020-12-31	£316,376	£302,544	-	-

Trustees

Name	Role	Appointed
ALFRED MARCEL GARFIELD FCA		2013-11-12
ALLAN HENRY SIMON MORGENTHAU		2022-11-10
BERYL PATRICIA DAVIS		
DAVID ROBERT MELLER		
DR DAVID J PORTOWICZ		
GEOFFREY R JAYSON		2022-10-09
PAUL SIMON PHILLIPS		2022-11-10

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

England & Wales - Charity number 282049

Accounts

Charity registration number 282049

Company registration number 01543797 (England and Wales)

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

B P Davis
D R Meller
Dr D J Portowicz
A M Garfield FCA
P S Phillips
G R Jayson FCA
A H S Morgenthau

Charity number

282049

Company number

01543797

Registered office

Hillsdown House
32 Hampstead High Street
London
NW3 1QD

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

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THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives and its principal activity is to make charitable contributions for the relief of poverty, sickness and the advancement of education. It particularly supports 'The Institute for the Advancement of Education in Jaffa', a registered charity in the State of Israel, known as the Jaffa Institute. The charity is aware that, due to its endeavours, various individuals and charities have sent monies directly to the Institute without the monies being sent via The British Friends of the Jaffa Institute. The Trustees are doing all they can to support The Jaffa Institute with their activities relating to the current emergency in Israel.

The charity is organised so that the Trustees meet regularly to manage its affairs. The day-to-day administration of the charity is carried out by one of the Trustees.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Company should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity has continued its philanthropic activities and maintained its support for engaging in the advancement of education in Israel. The charity's income is derived from donations received from individuals and trusts. The reserves remain available to further those purposes compatible with the aims and objectives of the charity. The Trustees expect such demands to increase in future years. The financial results of the company are fully reflected in the attached financial statements together with the notes thereon.

During the year under review donations raised totalled £327,055 (2023 - £407,100).

Donations made during the year totalled £304,484 (2023 - £462,670).

Financial review

Principal funding sources

The charity's income is derived from donations received from individuals and trusts.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which at a minimum, equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover support costs which arise from time to time. Unrestricted funds were maintained at least at this level through out the period. The Trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

Financial position

The financial position of the charity is satisfactory.

The charity's statement of Financial Activities shows a net surplus generated in the period of £18,487 (2023 - £62,749 net deficit) and total reserves of £26,731 (2023 - £8,244).

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B P Davis

D R Meller

Dr D J Portowicz

A M Garfield FCA

P S Phillips

G R Jayson FCA

A H S Morgenthau

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

New Trustees are appointed based on personal competence, specialist skills, local availability and their ability to promote the charitable activities of the charity.

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet the other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

All directors of the company are also Trustees of the charity, and there are no other Trustees. All of the Trustees named in this report served throughout the year unless otherwise stated. The Board has the power to appoint additional Trustees as it considers fit to do so.

The day-to-day affairs of the company are administered by Geoffrey Jayson, Trustee, without remuneration.

None of the Trustees have any beneficial interest in the charity. All Trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and Administrative Details

Registered Company number

01543797 (England and Wales)

Registered Charity number

282049

Registered office

Hillsdown House
32 Hampstead High Street
London
NW3 1QD

Trustees

G R Jayson FCA
A M Garfield FCA
B P Davis
D R Meller
Dr D J Portowicz
A H S Morgenthau
P S Phillips

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

The Trustees' report was approved by the Board of Trustees, and signed on its behalf by:

G R Jayson FCA

Trustee

23 June 2025

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

Independent examiner's report to the Trustees of The British Friends of the Jaffa Institute ('the Company')

I report to the Trustees on my examination of the financial statements of The British Friends of the Jaffa Institute for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Gedalia Waldman BA FCA
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX**

Dated: 23 June 2025

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	281,640	45,415	327,055	337,010	70,090	407,100
Total income		281,640	45,415	327,055	337,010	70,090	407,100
Expenditure on:							
<u>Charitable activities</u>							
Relief of poverty, sickness and advancement of education	3	263,153	45,415	308,568	353,254	116,595	469,849
Total expenditure		263,153	45,415	308,568	353,254	116,595	469,849
Net income/(expenditure) and movement in funds		18,487	-	18,487	(16,244)	(46,505)	(62,749)
Reconciliation of funds:							
Fund balances at 1 January 2024		7,750	494	8,244	23,994	46,999	70,993
Fund balances at 31 December 2024		26,237	494	26,731	7,750	494	8,244

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		1		1
Current assets					
Debtors	10	22,501		-	
Cash at bank and in hand		6,629		10,643	
		<u>29,130</u>		<u>10,643</u>	
Creditors: amounts falling due within one year					
Other creditors	11	2,400		2,400	
		<u>26,730</u>		<u>8,243</u>	
Net current assets			26,730		8,243
Total assets less current liabilities			<u>26,731</u>		<u>8,244</u>
The funds of the Company					
Restricted income funds	12		494		494
Unrestricted funds	13		26,237		7,750
			<u>26,731</u>		<u>8,244</u>

The notes on pages 8 to 15 form part of these financial statements.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 June 2025

G R Jayson FCA
Trustee

Company registration number 01543797 (England and Wales)

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The British Friends of the Jaffa Institute is a private company limited by guarantee incorporated in England and Wales. The registered office is Hillside House, 32 Hampstead High Street, London, NW3 1QD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

1.4 Income

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33.33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Company is exempt from corporation tax on its charitable activities.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	281,640	45,415	327,055	337,010	70,090	407,100

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Expenditure on charitable activities

	Relief of poverty, sickness and advancement of education 2024 £	Relief of poverty, sickness and advancement of education 2023 £
Direct costs		
Grant funding of activities (see note 4)	304,484	462,670
Share of support and governance costs (see note 5)		
Support	1,352	3,489
Governance	2,732	3,690
	<u>308,568</u>	<u>469,849</u>
Analysis by fund		
Unrestricted funds	263,153	353,254
Restricted funds	45,415	116,595
	<u>308,568</u>	<u>469,849</u>

4 Grants payable

	Relief of poverty, sickness and advancement of education 2024 £	Relief of poverty, sickness and advancement of education 2023 £
Grants to institutions:		
Other	304,484	462,670
	<u>304,484</u>	<u>462,670</u>

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THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Support costs allocated to activities

	2024	2023
	£	£
Insurance	-	1,601
Advertising	595	1,439
Sundries	757	449
Governance costs	2,732	3,690
	<u>4,084</u>	<u>7,179</u>
	<u>4,084</u>	<u>7,179</u>
Analysed between:		
Relief of poverty, sickness and advancement of education	4,084	7,179
	<u>4,084</u>	<u>7,179</u>
	2024	2023
	£	£
Governance costs comprise:		
Independent examination	2,732	3,690
	<u>2,732</u>	<u>3,690</u>
	<u>2,732</u>	<u>3,690</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year (2023: Nil).

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	3,857
At 31 December 2024	3,857
Depreciation and impairment	
At 1 January 2024	3,856
At 31 December 2024	3,856
Carrying amount	
At 31 December 2024	1
At 31 December 2023	1

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	22,501	-

11 Other creditors falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,400	2,400

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources At 31 December expended £	2024 £
Restricted fund	494	45,415	(45,415)	494

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

16 Limited by Guarantee

The Company is limited by guarantee, and every member promises that if the Charity is dissolved while he or she remains a member, or within twelve months afterwards, to contribute up to £1 towards the cost of dissolution of the liabilities incurred by the Charity.

Document Activity Report

Document Sent Tue, 24 Jun 2025 07:57:51 GMT

Document Approval Status Approved

Approval Activity Summary

Geoffrey Jayson Approved Wed, 02 Jul 2025 11:58:57 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Wed, 02 Jul 2025 11:57:37 GMT	Geoffrey Jayson viewed the document

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THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

England & Wales - Charity number 282049

Accounts

Charity registration number 282049

Company registration number 01543797 (England and Wales)

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B P Davis D R Meller Dr D J Portowicz A M Garfield FCA P S Phillips G R Jayson A H S Morgenthau
Charity number	282049
Company number	01543797
Registered office	Hillsdown House 32 Hampstead High Street London NW3 1QD

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THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

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The charity is organised so that the Trustees meet regularly to manage its affairs. Following the sad passing of the previous administrator, the day-to-day administration of the charity is carried out by one of the Trustees.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Company should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity has continued its philanthropic activities and maintained its support for engaging in the advancement of education in Israel. The charity's income is derived from donations received from individuals and trusts. The reserves remain available to further those purposes compatible with the aims and objectives of the charity. The Trustees expect such demands to increase in future years. The financial results of the company are fully reflected in the attached financial statements together with the notes thereon.

During the year under review donations raised totaled £407,100 (2022 - £312,147).

Donations made during the year totaled £462,670 (2022 - £260,975).

Financial review

Principal funding sources

The charity's income is derived from donations received from individuals and trusts.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which at a minimum, equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at least at this level through out the period. The Trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

Financial position

The financial position of the charity is satisfactory.

The charity's statement of Financial Activities shows a net deficit generated in the period of £62,749 (2022 - £33,363 net surplus) and total reserves of £8,244 (2022 - £70,993).

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B P Davis

D R Meller

Dr D J Portowicz

A M Garfield FCA

P S Phillips

G R Jayson

A H S Morgenthau

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

New Trustees are appointed based on personal competence, specialist skills, local availability and their ability to promote the charitable activities of the charity.

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet the other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

All directors of the company are also Trustees of the charity, and there are no other Trustees. All of the Trustees named in this report served throughout the year unless otherwise stated. The Board has the power to appoint additional Trustees as it considers fit to do so.

The day-to-day affairs of the company are administered by Geoffrey Jayson, Trustee, without remuneration.

None of the Trustees have any beneficial interest in the charity. All Trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and Administrative Details

Registered Company number

01543797 (England and Wales)

Registered Charity number

282049

Registered office

Hillsdown House
32 Hampstead High Street
London
NW3 1QD

Trustees

G R Jayson FCA
A M Garfield FCA
B P Davis
D R Meller
Dr D J Portowicz
A H S Morgenthau
P S Phillips

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

The Trustees' report was approved by the Board of Trustees, and signed on its behalf by:

G R Jayson

Trustee

14 August 2024

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

Independent examiner's report to the Trustees of The British Friends of the Jaffa Institute ('the Company')

I report to the Trustees on my examination of the financial statements of The British Friends of the Jaffa Institute for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Gedalia Waldman BA FCA
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX**

Dated: 14 August 2024

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	337,010	70,090	407,100	112,971	199,176	312,147
Total income		337,010	70,090	407,100	112,971	199,176	312,147
Expenditure on:							
<u>Charitable activities</u>							
Relief of poverty, sickness and advancement of education	3	353,254	116,595	469,849	111,385	167,399	278,784
Total expenditure		353,254	116,595	469,849	111,385	167,399	278,784
Net income/(expenditure) and movement in funds		(16,244)	(46,505)	(62,749)	1,586	31,777	33,363
Reconciliation of funds:							
Fund balances at 1 January 2023		23,994	46,999	70,993	22,408	15,222	37,630
Fund balances at 31 December 2023		7,750	494	8,244	23,994	46,999	70,993

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		1		1
Current assets					
Debtors	10	-		1,600	
Cash at bank and in hand		10,643		71,792	
		<u>10,643</u>		<u>73,392</u>	
Creditors: amounts falling due within one year					
Other creditors	11	2,400		2,400	
		<u>2,400</u>		<u>2,400</u>	
Net current assets			8,243		70,992
			<u>8,243</u>		<u>70,992</u>
Total assets less current liabilities			8,244		70,993
			<u>8,244</u>		<u>70,993</u>
Net assets excluding pension liability			8,244		70,993
			<u>8,244</u>		<u>70,993</u>
The funds of the Company					
Restricted income funds	12		494		46,999
Unrestricted funds			7,750		23,994
			<u>8,244</u>		<u>70,993</u>
			<u>8,244</u>		<u>70,993</u>

The notes on pages 8 to 15 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2023

The financial statements were approved by the Trustees on 14 August 2024

G R Jayson
Trustee

Company registration number 01543797 (England and Wales)

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The British Friends of the Jaffa Institute is a private company limited by guarantee incorporated in England and Wales. The registered office is Hillside House, 32 Hampstead High Street, London, NW3 1QD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

1.4 Income

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33.33% on cost
-----------------------	----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Company is exempt from corporation tax on its charitable activities.

2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	337,010	70,090	407,100	112,971	199,176	312,147

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Expenditure on charitable activities

	Relief of poverty, sickness and advancement of education 2023 £	Relief of poverty, sickness and advancement of education 2022 £
Direct costs		
Grant funding of activities (see note 4)	462,670	260,975
Share of support and governance costs (see note 5)		
Support	3,489	15,055
Governance	3,690	2,754
	<u>469,849</u>	<u>278,784</u>
Analysis by fund		
Unrestricted funds	353,254	111,385
Restricted funds	116,595	167,399
	<u>469,849</u>	<u>278,784</u>

4 Grants payable

	Relief of poverty, sickness and advancement of education 2023 £	Relief of poverty, sickness and advancement of education 2022 £
Grants to institutions:		
Other	462,670	260,975
	<u>462,670</u>	<u>260,975</u>

-

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Support costs allocated to activities

	2023	2022
	£	£
Insurance	1,601	1,594
Advertising	1,439	824
Sundries	449	237
Administrator's fees	-	12,400
Governance costs	3,690	2,754
	<u>7,179</u>	<u>17,809</u>
	<u><u>7,179</u></u>	<u><u>17,809</u></u>
Analysed between:		
Relief of poverty, sickness and advancement of education	7,179	17,809
	<u><u>7,179</u></u>	<u><u>17,809</u></u>

	2023	2022
	£	£
Governance costs comprise:		
Independent examination	3,690	2,754
	<u>3,690</u>	<u>2,754</u>
	<u><u>3,690</u></u>	<u><u>2,754</u></u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year (2022: Nil).

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9	Tangible fixed assets	Fixtures and fittings
		£
	Cost	
	At 1 January 2023	3,857
	At 31 December 2023	<u>3,857</u>
	Depreciation and impairment	
	At 1 January 2023	3,856
	At 31 December 2023	<u>3,856</u>
	Carrying amount	
	At 31 December 2023	<u>1</u>
	At 31 December 2022	<u>1</u>

10	Debtors	2023	2022
	Amounts falling due within one year:	£	£
	Prepayments and accrued income	-	1,600
		<u> </u>	<u> </u>

11	Other creditors falling due within one year	2023	2022
		£	£
	Accruals and deferred income	2,400	2,400
		<u> </u>	<u> </u>

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Restricted fund	46,999	70,090	(116,595)	494
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Restricted funds					(Continued)
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022	
	£	£	£	£	£
Restricted fund	15,222	199,176	(167,399)	46,999	
	<u>15,222</u>	<u>199,176</u>	<u>(167,399)</u>	<u>46,999</u>	

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	23,994	337,010	(353,254)	7,750
	<u>23,994</u>	<u>337,010</u>	<u>(353,254)</u>	<u>7,750</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	22,408	112,971	(111,385)	23,994
	<u>22,408</u>	<u>112,971</u>	<u>(111,385)</u>	<u>23,994</u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 31 December 2023:			
Tangible assets	1	-	1
Current assets/(liabilities)	7,749	494	8,243
	<u>7,750</u>	<u>494</u>	<u>8,244</u>

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Analysis of net assets between funds (Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	1	-	1
Current assets/(liabilities)	23,993	46,999	70,992
	<u>23,994</u>	<u>46,999</u>	<u>70,993</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

16 Limited by Guarantee

The Company is limited by guarantee, and every member promises that if the Charity is dissolved while he or she remains a member, or within twelve months afterwards, to contribute up to £1 towards the cost of dissolution of the liabilities incurred by the Charity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

England & Wales - Charity number 282049

Accounts

Charity registration number 282049

Company registration number 01543797 (England and Wales)

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

B P Davis
D R Meller
Dr D J Portowicz
A M Garfield FCA
P S Phillips (Appointed 10 November 2022)
G R Jayson (Appointed 9 October 2022)
A H S Morgenthau (Appointed 10 November 2022)

Charity number

282049

Company number

01543797

Registered office

Hillsdown House
32 Hampstead High Street
London
NW3 1QD

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

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Statement of financial activities	5
Statement of financial position	6 - 7
Notes to the financial statements	8 - 15

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives and its principal activity is to make charitable contributions for the relief of poverty, sickness and the advancement of education. It particularly supports 'The Institute for the Advancement of Education in Jaffa', a registered charity in the State of Israel. The charity is aware that, due to its endeavours, various individuals and charities have sent monies directly to the Institute without the monies being sent via The British Friends of the Jaffa Institute.

The charity is organised so that the Trustees meet regularly to manage its affairs. Following the sad passing of the previous administrator, the day-to-day administration of the charity is carried out by one of the Trustees.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Company should undertake.

Achievements and performance

During the year the charity has continued its philanthropic activities and maintained its support for engaging in the advancement of education in Israel. The charity's income is derived from donations received from individuals and trusts. The reserves remain available to further those purposes compatible with the aims and objectives of the charity. The Trustees expect such demands to increase in future years. The financial results of the company are fully reflected in the attached financial statements together with the notes thereon.

During the year under review donations raised totaled £312,147 (2021 - £275,469).

Donations made during the year totalled £260,975 (2021 - £239,083).

Financial review

Principal funding sources

The charity's income is derived from donations received from individuals and trusts. In addition, some fundraising is done via advertising.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which at a minimum, equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at least at this level through out the period. The Trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

Financial position

The financial position of the charity is satisfactory.

The charity's statement of Financial Activities shows a net surplus generated in the period of £33,363 (2021 - £10,773) and total reserves of £70,993 (2021 - £37,630).

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B P Davis

D R Meller

Dr D J Portowicz

A M Garfield FCA

P S Phillips

(Appointed 10 November 2022)

G R Jayson

(Appointed 9 October 2022)

A H S Morgenthau

(Appointed 10 November 2022)

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

It is with great sadness that we report of the passing in October 2022, of our company secretary, Simon Winters OBE, who worked tirelessly for our charity for many years.

New Trustees are appointed based on personal competence, specialist skills, local availability and their ability to promote the charitable activities of the charity.

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

All directors of the company are also Trustees of the charity, and there are no other Trustees. All of the Trustees named in this report served throughout the year unless otherwise stated. The Board has the power to appoint additional Trustees as it considers fit to do so.

The day-to-day affairs of the company are administered by Geoffrey Jayson, Trustee, without remuneration.

None of the Trustees have any beneficial interest in the charity. All Trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and Administrative Details

Registered Company number

01543797 (England and Wales)

Registered Charity number

282049

Registered office

Hillsdown House
32 Hampstead High Street
London
NW3 1QD

Trustees

G R Jayson FCA
A M Garfield FCA
B P Davis
D R Meller
Dr D J Portowicz
A H S Morgenthau
P S Phillips

Company Secretary

S N Winters OBE (Deceased October 2022)

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

The Trustees' report was approved by the Board of Trustees, and signed on its behalf by:


G R Jayson
Trustee

29 September 2023

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

Independent examiner's report to the Trustees of The British Friends of the Jaffa Institute ('the Company')

I report to the Trustees on my examination of the financial statements of The British Friends of the Jaffa Institute for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Gedalia Waldman BA FCA
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX**

Dated: 29 September 2023

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	112,971	199,176	312,147	220,636	54,833	275,469
Expenditure on:							
<u>Charitable activities</u>							
Relief of poverty, sickness and advancement of education	3	111,385	167,399	278,784	213,479	51,217	264,696
Total charitable expenditure		111,385	167,399	278,784	213,479	51,217	264,696
Net income for the year/ Net movement in funds		1,586	31,777	33,363	7,157	3,616	10,773
Fund balances at 1 January 2022		22,408	15,222	37,630	15,251	11,606	26,857
Fund balances at 31 December 2022		23,994	46,999	70,993	22,408	15,222	37,630

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		1		1
Current assets					
Debtors	10	1,600		1,475	
Cash at bank and in hand		71,792		38,254	
		<u>73,392</u>		<u>39,729</u>	
Creditors: amounts falling due within one year					
Other creditors	11	2,400		2,100	
		<u>2,400</u>		<u>2,100</u>	
Net current assets			70,992		37,629
			<u>70,992</u>		<u>37,629</u>
Total assets less current liabilities			70,993		37,630
			<u>70,993</u>		<u>37,630</u>
Income funds					
Restricted funds	12		46,999		15,222
Unrestricted funds			23,994		22,408
			<u>70,993</u>		<u>37,630</u>
			<u>70,993</u>		<u>37,630</u>

The notes on pages 8 to 15 form part of these financial statements.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.


The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 September 2023


G.R. Jayson
Trustee

Company registration number 01543797

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The British Friends of the Jaffa Institute is a private company limited by guarantee incorporated in England and Wales. The registered office is Hillside House, 32 Hampstead High Street, London, NW3 1QD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

1.4 Income

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33.33% on cost
-----------------------	----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Company is exempt from corporation tax on its charitable activities.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	112,971	199,176	312,147	220,636	54,833	275,469

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Charitable activities

	Relief of poverty, sickness and advancement of education 2022 £	Relief of poverty, sickness and advancement of education 2021 £
Grant funding of activities (see note 4)	260,975	239,083
Share of support costs (see note 5)	15,055	23,461
Share of governance costs (see note 5)	2,754	2,152
	<u>278,784</u>	<u>264,696</u>
Analysis by fund		
Unrestricted funds	111,385	213,479
Restricted funds	167,399	51,217
	<u>278,784</u>	<u>264,696</u>

4 Grants payable

	Relief of poverty, sickness and advancement of education 2022 £	Relief of poverty, sickness and advancement of education 2021 £
Grants to institutions:		
Other	260,975	239,083
	<u>260,975</u>	<u>239,083</u>

-

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Insurance	1,594	-	1,594	1,350	-	1,350
Advertising	824	-	824	1,247	-	1,247
Sundries	237	-	237	832	-	832
Administrator's fees	12,400	-	12,400	20,032	-	20,032
Independent examination	-	2,754	2,754	-	2,152	2,152
	<u>15,055</u>	<u>2,754</u>	<u>17,809</u>	<u>23,461</u>	<u>2,152</u>	<u>25,613</u>
Analysed between						
Charitable activities	<u>15,055</u>	<u>2,754</u>	<u>17,809</u>	<u>23,461</u>	<u>2,152</u>	<u>25,613</u>

Governance costs includes payments to the independent examiner of £2,754 (2021 - £2,152) for independent examination fees.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year (2021: Nil).

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2022	3,857
At 31 December 2022	3,857
Depreciation and impairment	
At 1 January 2022	3,856
At 31 December 2022	3,856
Carrying amount	
At 31 December 2022	1
At 31 December 2021	1

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	1,600	1,475

11 Other creditors falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,400	2,100

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2022 £
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	
Restricted fund	11,606	54,833	(51,217)	15,222	199,176	(167,399)	46,999

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:						
Tangible assets	1	-	1	1	-	1
Current assets/(liabilities)	23,991	47,001	70,992	22,407	15,222	37,629
	<u>23,992</u>	<u>47,001</u>	<u>70,993</u>	<u>22,408</u>	<u>15,222</u>	<u>37,630</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

15 Limited by Guarantee

The Company is limited by guarantee, and every member promises that if the Charity is dissolved while he or she remains a member, or within twelve months afterwards, to contribute up to £1 towards the cost of dissolution of the liabilities incurred by the Charity.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

England & Wales - Charity number 282049

Accounts

Charity registration number 282049

Company registration number 01543797 (England and Wales)

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B P Davis D R Meller Dr D J Portowicz A M Garfield FCA
Secretary	S Winters
Charity number	282049
Company number	01543797

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

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Statement of financial position	6 - 7
Notes to the financial statements	8 - 14

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives and its principal activity is to make charitable contributions for the relief of poverty, sickness and the advancement of education. It particularly supports 'The Institute for the Advancement of Education in Jaffa', a registered charity in the State of Israel. The charity is aware that, due to its endeavours, various individuals and charities have sent monies directly to the Institute without the monies being sent via The British Friends of the Jaffa Institute.

The charity is organised so that the Trustees meet regularly to manage its affairs. There is one full time administrator, who both manages the day to day administration of the charity and assists in organising fund raising activities.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Company should undertake.

Achievements and performance

During the year the charity has continued its philanthropic activities and maintained its support for engaging in the advancement of education in Israel. The charity's income is derived from donations received from individuals and trusts. The reserves remain available to further those purposes compatible with the aims and objectives of the charity. The Trustees expect such demands to increase in future years. The financial results of the company are fully reflected in the attached financial statements together with the notes thereon.

During the year under review donations raised totalled £275,469 (2020 - £316,375).

Donations made during the year totalled £239,083 (2020 - £271,513).

Financial review

Principal funding sources

The charity's income is derived from donations received from individuals and trusts. In addition, some fundraising is done via advertising.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at least at this level through out the period. The Trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

Financial position

The financial position of the charity is satisfactory.

The charity's statement of Financial Activities show a net surplus generated in the period of £10,773 (2020 - £13,832) and total reserves of £37,630 (2020 - £26,857).

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B P Davis

D R Meller

Dr D J Portowicz

A M Garfield FCA

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

New Trustees are appointed based on personal competence, specialist skills, local availability and from those who are able to promote the charitable activities of the charity.

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

All directors of the company are also Trustees of the charity, and there are no other Trustees. All of the Trustees named on in this report served throughout the year unless otherwise stated. The Board has power to appoint additional Trustees as it considers fit to do so.

The day to day affairs of the company are administered by a full time administrator who is not a director or a Trustee.

None of the Trustees have any beneficial interest in the charity. All Trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01543797 (England and Wales)

Registered Charity number

282049

Registered office

76 Gloucester Place
London
W1U 6HJ

Trustees

A M Garfield FCA
B P Davis
D R Meller
Dr D J Portowicz

Company Secretary

S N Winters OBE

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

The Trustees' report was approved by the Board of Trustees, and signed on its behalf by:

B P Davis

Trustee

16 June 2022

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

Independent examiner's report to the Trustees of The British Friends of the Jaffa Institute ('the Company')

I report to the Trustees on my examination of the financial statements of The British Friends of the Jaffa Institute for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) Endif} you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Gedalia Waldman BA FCA
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX**

Dated: 20 June 2022

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	220,636	54,833	275,469	251,680	64,695	316,375
Expenditure on:							
<u>Charitable activities</u>							
Relief of poverty, sickness and advancement of education	3	213,479	51,217	264,696	249,454	53,089	302,543
Total charitable expenditure		213,479	51,217	264,696	249,454	53,089	302,543
Net income for the year/ Net movement in funds		7,157	3,616	10,773	2,226	11,606	13,832
Fund balances at 1 January 2021		15,251	11,606	26,857	13,025	-	13,025
Fund balances at 31 December 2021		22,408	15,222	37,630	15,251	11,606	26,857

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		1		1
Current assets					
Debtors	9	1,475		1,350	
Cash at bank and in hand		38,254		27,606	
		<u>39,729</u>		<u>28,956</u>	
Creditors: amounts falling due within one year					
Other creditors	10	2,100		2,100	
		<u>2,100</u>		<u>2,100</u>	
Net current assets			37,629		26,856
Total assets less current liabilities			<u>37,630</u>		<u>26,857</u>
			<u><u>37,630</u></u>		<u><u>26,857</u></u>
Income funds					
Restricted funds	11		15,222		11,606
Unrestricted funds			22,408		15,251
			<u>37,630</u>		<u>26,857</u>
			<u><u>37,630</u></u>		<u><u>26,857</u></u>

The notes on pages 8 to 14 form part of these financial statements.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 June 2022

B P Davis
Trustee

Company registration number 01543797

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The British Friends of the Jaffa Institute is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

1.3 Income

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33.33% on cost
-----------------------	----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The Company is exempt from corporation tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	220,636	54,833	275,469	251,680	64,695	316,375

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Charitable activities

	Relief of poverty, sickness and advancement of education 2021 £	Relief of poverty, sickness and advancement of education 2020 £
Grant funding of activities (see note 4)	239,083	271,513
Share of support costs (see note 5)	23,461	28,930
Share of governance costs (see note 5)	2,152	2,100
	<u>264,696</u>	<u>302,543</u>
Analysis by fund		
Unrestricted funds	213,479	249,454
Restricted funds	51,217	53,089
	<u>264,696</u>	<u>302,543</u>

4 Grants payable

	Relief of poverty, sickness and advancement of education 2021 £	Relief of poverty, sickness and advancement of education 2020 £
Grants to institutions:		
Other	239,083	271,513
	<u>239,083</u>	<u>271,513</u>

-

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Support costs

	Support costs	Governance costs	2021 Support costs	Governance costs	2020
	£	£	£	£	£
Insurance	1,350	-	1,350	1,350	1,350
Advertising	1,247	-	1,247	5,246	5,246
Sundries	832	-	832	835	835
Administrator's fees	20,032	-	20,032	21,499	21,499
Independent examination	-	2,152	2,152	-	2,100
	<u>23,461</u>	<u>2,152</u>	<u>25,613</u>	<u>28,930</u>	<u>31,030</u>
Analysed between					
Charitable activities	<u>23,461</u>	<u>2,152</u>	<u>25,613</u>	<u>28,930</u>	<u>31,030</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2021	3,857
At 31 December 2021	<u>3,857</u>
Depreciation and impairment	
At 1 January 2021	3,856
At 31 December 2021	<u>3,856</u>
Carrying amount	
At 31 December 2021	<u>1</u>
At 31 December 2020	<u>1</u>

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	1,475	1,350
	<u>1,475</u>	<u>1,350</u>

10 Other creditors falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,100	2,100
	<u>2,100</u>	<u>2,100</u>

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Restricted fund	64,695	(53,089)	11,606	54,833	(51,217)	15,222
	<u>64,695</u>	<u>(53,089)</u>	<u>11,606</u>	<u>54,833</u>	<u>(51,217)</u>	<u>15,222</u>

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1	-	1	1	-	1
Current assets/(liabilities)	22,407	15,222	37,629	15,250	11,606	26,856
	<u>22,408</u>	<u>15,222</u>	<u>37,630</u>	<u>15,251</u>	<u>11,606</u>	<u>26,857</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

14 Limited by Guarantee

The Company is limited by guarantee, and every member promises that if the Charity is dissolved while he or she remains a member, or within twelve months afterwards, to contribute up to £1 towards the cost of dissolution of the liabilities incurred by the Charity.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

England & Wales - Charity number 282049

Accounts

REGISTERED COMPANY NUMBER: 01543797 (England and Wales)
REGISTERED CHARITY NUMBER: 282049

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
The British Friends of the Jaffa
Institute

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

**The British Friends of the Jaffa
Institute**

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for the Year Ended 31 December 2020**

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**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object and its principal activity is to make charitable contributions for the relief of poverty, sickness and the advancement of education. It particularly supports The Institute for the Advancement of Education in Jaffa, a registered charity in the State of Israel. The charity is aware that, due to its endeavours, various individuals and charities have sent monies directly to the Institute without the monies being sent via The British Friends of the Jaffa Institute.

The charity is organised so that the Trustees meet regularly to manage its affairs. There is one full time administrator, who both manages the day to day administration of the charity and assists in organising fund raising activities.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

During the year the charity has continued its philanthropic activities and mainlined its support engaging in the advancement of education in Israel. The charities income is derived from donations received from individuals and trusts. The reserves remain available to further those purposes compatible with the aims and objectives of the charity. The trustees expect such demands to increase in future years. The financial results of the company are fully reflected in the attached financial statements together with the notes thereon.

During the year under review donations raised totalled £316,376 (2019 - £281,590).
Donations made during the year totalled £271,514 (2019 - £265,202).

FINANCIAL REVIEW

Principal funding sources

The charities income is derived from donations received from individuals and trusts. In addition, some fundraising is done via advertising.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at least at this level throughout the period. The trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

Financial position

The financial position of the charity is satisfactory.

The charity's statement of Financial activities show a net surplus of £13,832 (2019 - net deficit of £17,975) and total reserves of £26,857 (2019 - £13,025).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

New trustees are appointed based on personal competence, specialist skills, local availability and from those who are able to promote the charitable activities of the charity.

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

All directors of the company are also Trustees of the charity, and there are no other Trustees. All of the Trustees named on the frontispiece served throughout the year unless otherwise stated. The Board has power to appoint additional Trustees as it considers fit to do so.

The day to day affairs of the company are administered by a full time administrator who is not a director or a trustee.

None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01543797 (England and Wales)

Registered Charity number

282049

Registered office

76 Gloucester Place
London
W1U 6HJ

Trustees

Mr A M Garfield FCA
B P Davis
D R Meller
DR D J Portowicz

Company Secretary

Mr S N Winters OBE

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

**The British Friends of the Jaffa
Institute (Registered number: 01543797)**

**Report of the Trustees
for the Year Ended 31 December 2020**

Approved by order of the board of trustees on 3 September 2021 and signed on its behalf by:

B P Davis - Trustee

**Independent Examiner's Report to the Trustees of
The British Friends of the Jaffa
Institute**

Independent examiner's report to the trustees of The British Friends of the Jaffa Institute ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gedalia Waldman
FCA
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

6 September 2021

**The British Friends of the Jaffa
Institute**

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		251,681	64,695	316,376	281,590
EXPENDITURE ON					
Charitable activities					
Relief of poverty, sickness and advancement of education		249,454	53,090	302,544	299,565
NET INCOME/(EXPENDITURE)		<u>2,227</u>	<u>11,605</u>	<u>13,832</u>	<u>(17,975)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		13,025	-	13,025	31,000
TOTAL FUNDS CARRIED FORWARD		<u><u>15,252</u></u>	<u><u>11,605</u></u>	<u><u>26,857</u></u>	<u><u>13,025</u></u>

The notes form part of these financial statements

**The British Friends of the Jaffa
Institute (Registered number: 01543797)**

**Statement of Financial Position
31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	6	1	-	1	1
CURRENT ASSETS					
Debtors	7	1,350	-	1,350	-
Cash at bank		16,001	11,605	27,606	15,137
		<u>17,351</u>	<u>11,605</u>	<u>28,956</u>	<u>15,137</u>
CREDITORS					
Amounts falling due within one year	8	(2,100)	-	(2,100)	(2,113)
NET CURRENT ASSETS		<u>15,251</u>	<u>11,605</u>	<u>26,856</u>	<u>13,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,252	11,605	26,857	13,025
NET ASSETS		<u>15,252</u>	<u>11,605</u>	<u>26,857</u>	<u>13,025</u>
FUNDS					
Unrestricted funds	9			15,252	13,025
Restricted funds				11,605	-
TOTAL FUNDS				<u>26,857</u>	<u>13,025</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The British Friends of the Jaffa
Institute (Registered number: 01543797)**

**Statement of Financial Position - continued
31 December 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2021 and were signed on its behalf by:

B P Davis - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

The British Friends Of The Jaffa Institute is a private company, limited by guarantee, registered in England and Wales. The company's registered number and office address can be found on the Company Information Page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling £.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, cash at bank and loans from banks and related or third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Debtors

Basic financial assets, including trade and other debtors, are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents represented by cash in hand and deposits held at call with financial institutions, are measured at amortised cost.

Creditors

Basic financial liabilities, including trade and other creditors, are recognised at transaction price.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**The British Friends of the Jaffa
Institute**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. ACCOUNTING POLICIES - continued

Resources expended

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33.33% on cost

Taxation

The company charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. GRANTS PAYABLE

	2020	2019
	£	£
Relief of poverty, sickness and advancement of education	<u>271,514</u>	<u>265,202</u>

4. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Relief of poverty, sickness and advancement of education	<u>28,930</u>	<u>2,100</u>	<u>31,030</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**The British Friends of the Jaffa
Institute**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	3,857
DEPRECIATION	
At 1 January 2020 and 31 December 2020	3,856
NET BOOK VALUE	
At 31 December 2020	1
At 31 December 2019	1

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	1,350	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	2,100	2,113

9. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	13,025	2,227	15,252
Restricted funds			
Restricted fund	-	11,605	11,605
TOTAL FUNDS	13,025	13,832	26,857

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,681	(249,454)	2,227
Restricted funds			
Restricted fund	64,695	(53,090)	11,605
TOTAL FUNDS	316,376	(302,544)	13,832

**The British Friends of the Jaffa
Institute**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	31,000	(17,975)	13,025
TOTAL FUNDS	<u>31,000</u>	<u>(17,975)</u>	<u>13,025</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,590	(299,565)	(17,975)
TOTAL FUNDS	<u>281,590</u>	<u>(299,565)</u>	<u>(17,975)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

11. LIMITED BY GUARANTEE

The company is limited by guarantee, every member promises that if the Charity is dissolved while he or she remains a member, or within twelve months afterwards to contribute up to £1 towards the cost of dissolution of the liabilities incurred by the Charity.

12. FINANCIAL ASSETS & LIABILITIES

	2020 £	2019 £
Financial assets measured at amortised cost	<u>27,606</u>	<u>15,137</u>
Financial liabilities measured at amortised cost	<u>2,100</u>	<u>2,113</u>

All financial assets and liabilities are held at amortised cost.