

ENGLISH SCHOOLS' SWIMMING ASSOCIATION

England & Wales · Charity number 282020

Details

Status Registered

Legal form Other

Registered 1981-05-12

Register [View on the Charity Commission register](#)

Contact

Address Mulina
Pyrford Woods
Pyrford
Woking
GU22 8QT

Phone 07919556995

Email j.stiven@essa-schoolswimming.com

Website www.essa-schoolswimming.com

Activities

Objects: THE ADVANCEMENT OF THE PHYSICAL EDUCATION OF SCHOOL CHILDREN THROUGH THE MEDIUM OF SWIMMING, LIFE-SAVING, DIVING , WATER-POLO AND SYNCHRONISED SWIMMING.

Activities: The advancement of physical education of schoolchildren through the medium of swimming, life-saving, diving, water polo and synchronised swimming by:(a) promoting and organising contests, conducting tests and making awards; and(b) promoting the provision of proper facilities for swimming, life-saving, diving, water polo and artistic swimming.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£249,414	£187,191	-	-
2024-07-31	£201,468	£242,963	-	-
2023-07-31	£252,957	£251,664	-	-
2022-07-31	£120,986	£185,918	-	-
2021-07-31	£45,707	£24,487	-	-

Trustees

Name	Role	Appointed
Claire TURNER		2023-01-20
JACKIE BEDFORD		
John STIVEN		

ENGLISH SCHOOLS' SWIMMING ASSOCIATION

England & Wales - Charity number 282020

Accounts

TRUSTEES REPORT NOTES

The Objectives and activities of the Association remain the same.

Members of Council work closely with Swim England, and the NCSS.

Our volunteers continue to work tirelessly for the Association.

The Association were able to send a team able bodied and para athletes to the ISF u.15 games.

Financial restrictions have meant the Association have tailored their activities, and there will be no Diving or Inter Divisional Champs.

The competitions remaining, Secondary Teams, Primary Teams and Water Polo Are all Individual School based, a move that the Trustees support.

In addition the Association run an Open meet, which brings in a considerable amount of money. A new 'schools league' is being developed for the forthcoming years.

Our investments remain stable through prudent work from our Treasurer.

In summing up The Trustees are very happy with the way the Association is being managed and look forward to a year of change and success

ENGLISH SCHOOLS' SWIMMING ASSOCIATION

England & Wales - Charity number 282020

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
ENGLISH SCHOOLS SWIMMING ASSOCIATION

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

ENGLISH SCHOOLS SWIMMING ASSOCIATION

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ENGLISH SCHOOLS SWIMMING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Association is the advancement of physical education of schoolchildren through the medium of swimming, life-saving, diving, water polo and artistic swimming. In furtherance of these objects, the Association:

- (a) promotes and organises contests, conducts tests and makes awards: and
- (b) promotes the provision of proper facilities for swimming, life-saving, diving, water polo and artistic swimming.

Significant activities

The English Schools Swimming Association continues to work closely with the Swim England, the National Council for School Sports and the Swimming Advisory Group. Members of Council have continued to attend meetings with Swim England and NCSS.

Volunteers

The charity has a number of volunteers who give up much of their time to help run events each year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this time we have made regular contact with Swim England and the grant we receive from them has allowed the ESSA to retain our charitable activities.

Our investments have also continued to remain relatively stable during these difficult times and we remain in a solid position. We must again thank the Hon. Treasurer, our Accountant and our Investment Adviser who, through our regular contact, offers us sound advice.

We will continue to act with prudence and careful planning and ensure we undertake good governance of the Association.

FINANCIAL REVIEW

Reserves policy

The trustees endeavour to maximise their reserves in order to ensure that its activities continue into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity co-opts individuals with relevant experience onto Council where appropriate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282020

Principal address

Mulina
Pyrford Woods
Pyrford
Woking
GU22 8QT

ENGLISH SCHOOLS SWIMMING ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

Trustees

J Stiven

J Bedford

Mrs M Bracey (resigned 13.1.2024)

Mrs C Turner

Independent Examiner

Killicks Limited

35/37 Kingsway

Kirkby in Ashfield

Nottinghamshire

NG17 7DR

Approved by order of the board of trustees on 19 December 2024 and signed on its behalf by:

J Stiven - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENGLISH SCHOOLS SWIMMING ASSOCIATION

Independent examiner's report to the trustees of English Schools Swimming Association

I report to the charity trustees on my examination of the accounts of English Schools Swimming Association (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Stafford FCA FCCA

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

21 December 2024

ENGLISH SCHOOLS SWIMMING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	648	1
Charitable activities	5		
General		167,218	223,092
Other trading activities	3	29,317	26,743
Investment income	4	4,285	3,122
Total		201,468	252,958
EXPENDITURE ON			
Raising funds	6	17,415	12,872
Charitable activities			
General		202,450	217,402
Other		23,098	21,391
Total		242,963	251,665
Net gains on investments		12,422	3,885
NET INCOME/(EXPENDITURE)		(29,073)	5,178
RECONCILIATION OF FUNDS			
Total funds brought forward		252,788	247,610
TOTAL FUNDS CARRIED FORWARD		223,715	252,788

The notes form part of these financial statements

ENGLISH SCHOOLS SWIMMING ASSOCIATION

STATEMENT OF FINANCIAL POSITION
31 JULY 2024

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Investments	9	162,050	172,955
CURRENT ASSETS			
Stocks	10	5,033	12,650
Debtors	11	3,400	2,884
Cash at bank		56,688	67,569
		<hr/>	<hr/>
		65,121	83,103
CREDITORS			
Amounts falling due within one year	12	(3,456)	(3,270)
		<hr/>	<hr/>
NET CURRENT ASSETS		61,665	79,833
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		223,715	252,788
		<hr/>	<hr/>
NET ASSETS		223,715	252,788
		<hr/>	<hr/>
FUNDS			
Unrestricted funds	13	223,715	252,788
		<hr/>	<hr/>
TOTAL FUNDS		223,715	252,788
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:

J Stiven - Trustee

The notes form part of these financial statements

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are drawn up using the going concern basis. However, in the present difficult economic climate, it is difficult to gauge the level of incoming resources for a period of more than one year. The trustees have no reason to believe however that funding will cease and, indeed, the level of reserves held at the balance-sheet date are more than adequate to keep the charity running.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES - continued

Investments

Investments (listed) are shown at their market values at the balance sheet date. Any increase or decrease in value from one year to the next is taken to accumulated funds.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	1	1
Donations	647	-
	<u>648</u>	<u>1</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	29,317	26,743
	<u>29,317</u>	<u>26,743</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Dividends received	4,097	2,913
Bank interest	188	209
	<u>4,285</u>	<u>3,122</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	General	Total
	£	£
Internationals	6,377	69,482
Divisional championships	5,538	8,097
Summer championships	24,389	14,789
Primary teams	7,545	6,300
Secondary teams	4,190	6,410
ASA Grants	108,769	100,147
Water Polo	4,773	16,128
Diving	1,247	1,739
Duke of Cambridge W/P	4,390	-
	<u>167,218</u>	<u>223,092</u>

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

6. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	<u>2,306</u>	<u>2,733</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

Expenses of £7,461 (2023: £7,889) were paid to two trustees during the year in respect of running costs incurred on behalf of the charity.

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2023 and 31 July 2024	<u>463</u>
DEPRECIATION	
At 1 August 2023 and 31 July 2024	<u>463</u>
NET BOOK VALUE	
At 31 July 2024	<u>-</u>
At 31 July 2023	<u>-</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2023	172,955
Additions	52,806
Disposals	(76,133)
Changes in market value	12,422
At 31 July 2024	<u>162,050</u>
NET BOOK VALUE	
At 31 July 2024	<u>162,050</u>
At 31 July 2023	<u>172,955</u>

There were no investment assets outside the UK.

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 July 2024 is represented by:

Valuation in 2024	Listed investments £ 162,050
	<u><u> </u></u>

10. STOCKS

	2024	2023
	£	£
Stocks	5,033	12,650
	<u><u> </u></u>	<u><u> </u></u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	3,400	2,884
	<u><u> </u></u>	<u><u> </u></u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	3,456	3,270
	<u><u> </u></u>	<u><u> </u></u>

13. MOVEMENT IN FUNDS

		Net movement	At
	At 1.8.23	in funds	31.7.24
	£	£	£
Unrestricted funds			
General fund	252,788	(29,073)	223,715
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	252,788	(29,073)	223,715
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	201,468	(242,963)	12,422	(29,073)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	201,468	(242,963)	12,422	(29,073)
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	247,610	5,178	252,788
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>247,610</u>	<u>5,178</u>	<u>252,788</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	252,958	(251,665)	3,885	5,178
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>252,958</u>	<u>(251,665)</u>	<u>3,885</u>	<u>5,178</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	247,610	(23,895)	223,715
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>247,610</u>	<u>(23,895)</u>	<u>223,715</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	454,426	(494,628)	16,307	(23,895)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>454,426</u>	<u>(494,628)</u>	<u>16,307</u>	<u>(23,895)</u>

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

ENGLISH SCHOOLS SWIMMING ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	1
Donations	647	-
	<hr/>	<hr/>
	648	1
Other trading activities		
Fundraising events	29,317	26,743
Investment income		
Dividends received	4,097	2,913
Bank interest	188	209
	<hr/>	<hr/>
	4,285	3,122
Charitable activities		
Internationals	6,377	69,482
Divisional championships	5,538	8,097
Summer championships	24,389	14,789
Primary teams	7,545	6,300
Secondary teams	4,190	6,410
ASA Grants	108,769	100,147
Water Polo	4,773	16,128
Diving	1,247	1,739
Duke of Cambridge W/P	4,390	-
	<hr/>	<hr/>
	167,218	223,092
Total incoming resources	<hr/> 201,468	<hr/> 252,958
EXPENDITURE		
Other trading activities		
Goods presented at Championships	15,109	10,139
Investment management costs		
Portfolio management	2,306	2,733
Charitable activities		
Divisional championships	37,650	43,349
Internationals	50,290	65,401
Primary teams	18,613	17,876
Summer championships	11,231	9,505
Secondary teams	15,666	25,635
Carried forward	133,450	161,766

This page does not form part of the statutory financial statements

ENGLISH SCHOOLS SWIMMING ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	133,450	161,766
Water Polo	8,316	5,314
Diving	15,903	20,319
Duke of Cambridge W/P	10,064	-
Medals, shields etc.	13,989	12,511
Donations	72	966
Fundraising expenses	15,109	10,139
	<u>196,903</u>	<u>211,015</u>
Support costs		
Management		
Affiliations and subscriptions	150	500
Delegates' expenses	489	1,850
Promotion and publicity	1,872	592
Trustees' expenses	3,186	3,945
Miscellaneous	7,885	7,146
Independent Examiner's fees	1,980	2,220
Insurance	13,083	11,371
Computer equipment	-	154
	<u>28,645</u>	<u>27,778</u>
Total resources expended	<u>242,963</u>	<u>251,665</u>
Net (expenditure)/income before gains and losses	(41,495)	1,293
Recognised gains (losses)		
Gains/(losses) on fixed asset investments	<u>12,422</u>	<u>3,885</u>
Net (expenditure)/income	<u><u>(29,073)</u></u>	<u><u>5,178</u></u>

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ENGLISH SCHOOLS' SWIMMING ASSOCIATION

England & Wales - Charity number 282020

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
ENGLISH SCHOOLS SWIMMING ASSOCIATION

Killicks Limited
35/37 Kingsway
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ENGLISH SCHOOLS SWIMMING ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

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ENGLISH SCHOOLS SWIMMING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Association is the advancement of physical education of schoolchildren through the medium of swimming, life-saving, diving, water polo and artistic swimming. In furtherance of these objects, the Association:

- (a) promotes and organises contests, conducts tests and makes awards: and
- (b) promotes the provision of proper facilities for swimming, life-saving, diving, water polo and artistic swimming.

Significant activities

The English Schools Swimming Association continues to work closely with the Swim England, the National Council for School Sports and the , Swimming Advisory Group. Members of Council have continued to attend meetings with Swim England and NCSS..

Volunteers

The charity has a number of volunteers who give up much of their time to help run events each year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Association were able to send a team to the ISF Gymnasiade in Brazil. This year Para events were included in the event and the ESSA sent a strong Para team.

During this time we have made regular contact with Swim England and the grant we receive from them has allowed the ESSA to retain our charitable activities.

Our investments have also continued to remain relatively stable during these difficult times and we remain in a solid position. We must again thank the Hon. Treasurer, our Accountant and our Investment Adviser who, through our regular contact offers us sound advice.

We will continue to act with prudence and careful planning and ensure we undertake good governance of the Association.

FINANCIAL REVIEW

Reserves policy

The trustees endeavour to maximise their reserves in order to ensure that its activities continue into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity has appointed Claire Turner, Hon. Gen.Secretary of The ESSA and John Stiven (former Hon Gen Secretary) as Chair of the Trustees).The charity co-opts individuals with relevant experience onto Council where appropriate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282020

ENGLISH SCHOOLS SWIMMING ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

Principal address

Mulina
Pyrford Woods
Pyrford
Woking
GU22 8QT

Trustees

J Stiven
J Bedford
Mrs M Bracey
Mrs C Turner (appointed 20.1.2023)

Independent Examiner

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Stiven - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENGLISH SCHOOLS SWIMMING ASSOCIATION

Independent examiner's report to the trustees of English Schools Swimming Association

I report to the charity trustees on my examination of the accounts of English Schools Swimming Association (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Stafford FCA FCCA

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

Date:

ENGLISH SCHOOLS SWIMMING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	448
Charitable activities	5		
General		223,092	101,193
Other trading activities	3	26,743	17,168
Investment income	4	3,122	2,137
Other income		-	40
Total		252,957	120,986
EXPENDITURE ON			
Raising funds	6	12,872	16,993
Charitable activities			
General		217,401	161,216
Other		21,391	17,597
Total		251,664	195,806
Net gains/(losses) on investments		3,885	(16,848)
NET INCOME/(EXPENDITURE)		5,178	(91,668)
RECONCILIATION OF FUNDS			
Total funds brought forward		247,610	339,278
TOTAL FUNDS CARRIED FORWARD		252,788	247,610

The notes form part of these financial statements

ENGLISH SCHOOLS SWIMMING ASSOCIATION

BALANCE SHEET
31 JULY 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	8	-	154
Investments	9	172,955	197,280
		<hr/>	<hr/>
		172,955	197,434
CURRENT ASSETS			
Stocks	10	12,650	7,481
Debtors	11	2,884	3,719
Cash at bank		67,569	42,656
		<hr/>	<hr/>
		83,103	53,856
CREDITORS			
Amounts falling due within one year	12	(3,270)	(3,680)
		<hr/>	<hr/>
NET CURRENT ASSETS		79,833	50,176
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		252,788	247,610
		<hr/>	<hr/>
NET ASSETS		252,788	247,610
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds		252,788	247,610
		<hr/>	<hr/>
TOTAL FUNDS		252,788	247,610
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Stiven - Trustee

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are drawn up using the going concern basis. However, in the present difficult economic climate, it is difficult to gauge the level of incoming resources for a period of more than one year. The trustees have no reason to believe however that funding will cease and, indeed, the level of reserves held at the balance-sheet date are more than adequate to keep the charity running.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES - continued

Investments

Investments (listed) are shown at their market values at the balance sheet date. Any increase or decrease in value from one year to the next is taken to accumulated funds.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	-	448
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	26,743	17,168
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Dividends received	2,913	2,125
Bank interest	209	12
	<u> </u>	<u> </u>
	3,122	2,137
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	General	Total activities
	£	£
Internationals	69,482	13,900
Divisional championships	22,886	18,772
Primary teams	6,300	5,120
Secondary teams	6,410	9,948
ASA Grants	100,147	46,907
Water Polo	16,128	5,254
Diving	1,739	-
Duke of Cambridge W/P	-	1,292
	<u> </u>	<u> </u>
	223,092	101,193
	<u> </u>	<u> </u>

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

6. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	<u>2,733</u>	<u>3,371</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

Expenses of £7,889 (2022: £4,116) were paid to two trustees during the year in respect of running costs incurred on behalf of the charity.

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2022 and 31 July 2023	<u>463</u>
DEPRECIATION	
At 1 August 2022	<u>309</u>
Charge for year	<u>154</u>
At 31 July 2023	<u>463</u>
NET BOOK VALUE	
At 31 July 2023	<u>-</u>
At 31 July 2022	<u>154</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2022	<u>197,280</u>
Additions	<u>138,320</u>
Disposals	<u>(166,530)</u>
Changes in market value	<u>3,885</u>
At 31 July 2023	<u>172,955</u>
NET BOOK VALUE	
At 31 July 2023	<u>172,955</u>
At 31 July 2022	<u>197,280</u>

There were no investment assets outside the UK.

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 July 2023 is represented by:

Valuation in 2023	Listed investments £ 172,955
	<u><u> </u></u>

10. STOCKS

	2023	2022
	£	£
Stocks	12,650	7,481
	<u><u> </u></u>	<u><u> </u></u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	2,884	3,719
	<u><u> </u></u>	<u><u> </u></u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	3,270	3,680
	<u><u> </u></u>	<u><u> </u></u>

13. MOVEMENT IN FUNDS

	At 1.8.22	Net movement	At
	£	in funds	31.7.23
		£	£
Unrestricted funds			
General fund	247,610	5,178	252,788
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
TOTAL FUNDS	247,610	5,178	252,788
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	252,957	(251,664)	3,885	5,178
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
TOTAL FUNDS	252,957	(251,664)	3,885	5,178
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	339,278	(91,668)	247,610
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>339,278</u>	<u>(91,668)</u>	<u>247,610</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	120,986	(195,806)	(16,848)	(91,668)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>120,986</u>	<u>(195,806)</u>	<u>(16,848)</u>	<u>(91,668)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	339,278	(86,490)	252,788
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>339,278</u>	<u>(86,490)</u>	<u>252,788</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	373,943	(447,470)	(12,963)	(86,490)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>373,943</u>	<u>(447,470)</u>	<u>(12,963)</u>	<u>(86,490)</u>

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

ENGLISH SCHOOLS SWIMMING ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	448
Other trading activities		
Fundraising events	26,743	17,168
Investment income		
Dividends received	2,913	2,125
Bank interest	209	12
	<hr/>	<hr/>
	3,122	2,137
Charitable activities		
Internationals	69,482	13,900
Divisional championships	22,886	18,772
Primary teams	6,300	5,120
Secondary teams	6,410	9,948
ASA Grants	100,147	46,907
Water Polo	16,128	5,254
Diving	1,739	-
Duke of Cambridge W/P	-	1,292
	<hr/>	<hr/>
	223,092	101,193
Other income		
Sundry income	-	40
	<hr/>	<hr/>
Total incoming resources	252,957	120,986
EXPENDITURE		
Other trading activities		
Goods presented at Championships	10,139	13,622
Investment management costs		
Portfolio management	2,733	3,371
Charitable activities		
Awards to divisions	-	8,000
Divisional championships	52,853	58,693
Internationals	65,401	19,331
Primary teams	17,876	15,090
Secondary teams	25,635	24,429
Water Polo	5,314	7,266
Carried forward	167,079	132,809

This page does not form part of the statutory financial statements

ENGLISH SCHOOLS SWIMMING ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	167,079	132,809
Diving	20,319	-
Duke of Cambridge W/P	-	2,807
Medals, shields etc.	12,511	3,538
Donations	966	216
Fundraising expenses	10,139	13,622
	<hr/> 211,014	<hr/> 152,992
Support costs		
Management		
Affiliations and subscriptions	500	475
Delegates' expenses	1,850	2,320
Promotion and publicity	592	52
Trustees' expenses	3,945	2,698
Miscellaneous	7,146	7,228
Independent Examiner's fees	2,220	2,040
Insurance	11,371	10,854
Computer equipment	154	154
	<hr/> 27,778	<hr/> 25,821
Total resources expended	<hr/> 251,664	<hr/> 195,806
Net income/(expenditure) before gains and losses	1,293	(74,820)
Recognised gains (losses)		
Gains/(losses) on fixed asset investments	3,885	(16,848)
Net income/(expenditure)	<hr/> 5,178 <hr/>	<hr/> (91,668) <hr/>

This page does not form part of the statutory financial statements

ENGLISH SCHOOLS' SWIMMING ASSOCIATION

England & Wales - Charity number 282020

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
ENGLISH SCHOOLS SWIMMING ASSOCIATION

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

ENGLISH SCHOOLS SWIMMING ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

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Independent Examiner's Report	3
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Balance Sheet	5
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Detailed Statement of Financial Activities	12 to 13

ENGLISH SCHOOLS SWIMMING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Association is the advancement of physical education of schoolchildren through the medium of swimming, life-saving, diving, water polo and synchronized swimming. In furtherance of these objects, the Association:

- (a) promotes and organises contests, conducts tests and makes awards: and
- (b) promotes the provision of proper facilities for swimming, life-saving, diving, water polo and synchronized swimming.

Significant activities

The English Schools Swimming Association continues to work closely with the Amateur Swimming Association, the National Council for School Sports, Swimming Advisory Group and the DCMS. Members of Council have continued to attend meetings with the ASA, NCSS and the Youth Sports Trust.

Volunteers

The charity has a number of volunteers who give up much of their time to help run events each year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

With the comparative easing of Covid 19, our Association has been able to undertake the majority of IT's activities. These included participation in the ISF Gymnasiade held in Normandy, France. Although, because of the change of date, we had no participants in the London Marathon.

During this time we have made regular contact with Swim England and the grant we receive from them has been resumed with the first tranche of this year's payment paid in full.

Our investments have continued to be relatively stable during these difficult times and we remain in a solid position. We must again thank the Hon. Treasurer, our Accountant and our Investment Adviser who through our regular contact offers us sound advice.

We will continue to act with prudence and careful planning and ensure we undertake good governance of the Association.

FINANCIAL REVIEW

Reserves policy

The trustees endeavour to maximise their reserves in order to ensure that its activities continue into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity has had no plans for the recruitment and appointment of new trustees. The charity co-opts individuals with relevant experience onto councils where appropriate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282020

ENGLISH SCHOOLS SWIMMING ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

Principal address

Mulina
Pyrford Woods
Pyrford
Woking
GU22 8QT

Trustees

J Stiven
J Bedford
Mrs M Bracey

Independent Examiner

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Stiven - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENGLISH SCHOOLS SWIMMING ASSOCIATION

Independent examiner's report to the trustees of English Schools Swimming Association

I report to the charity trustees on my examination of the accounts of English Schools Swimming Association (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Stafford FCA FCCA
Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

Date:

ENGLISH SCHOOLS SWIMMING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

		2022	2021
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	448	-
Charitable activities			
General		101,193	42,868
Other trading activities	3	17,168	-
Investment income	4	2,137	2,280
Other income		40	559
Total		120,986	45,707
EXPENDITURE ON			
Raising funds	6	16,993	3,703
Charitable activities			
General		161,216	2,960
Other		17,597	17,824
Total		195,806	24,487
Net gains/(losses) on investments		(16,848)	28,250
NET INCOME/(EXPENDITURE)		(91,668)	49,470
RECONCILIATION OF FUNDS			
Total funds brought forward		339,278	289,808
TOTAL FUNDS CARRIED FORWARD		247,610	339,278

The notes form part of these financial statements

ENGLISH SCHOOLS SWIMMING ASSOCIATION

BALANCE SHEET
31 JULY 2022

		2022	2021
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	8	154	309
Investments	9	197,280	214,468
		<hr/>	<hr/>
		197,434	214,777
CURRENT ASSETS			
Stocks	10	7,481	18,369
Debtors	11	3,719	2,696
Cash at bank		42,656	106,426
		<hr/>	<hr/>
		53,856	127,491
CREDITORS			
Amounts falling due within one year	12	(3,680)	(2,990)
		<hr/>	<hr/>
NET CURRENT ASSETS		50,176	124,501
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		247,610	339,278
		<hr/>	<hr/>
NET ASSETS		247,610	339,278
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds		247,610	339,278
		<hr/>	<hr/>
TOTAL FUNDS		247,610	339,278
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Stiven - Trustee

The notes form part of these financial statements

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are drawn up using the going concern basis. However, in the present difficult economic climate, it is difficult to gauge the level of incoming resources for a period of more than one year. The trustees have no reason to believe however that funding will cease and, indeed, the level of reserves held at the balance-sheet date are more than adequate to keep the charity running, even in the current restrictions caused by the Covid-19 pandemic.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES - continued

Investments

Investments (listed) are shown at their market values at the balance sheet date. Any increase or decrease in value from one year to the next is taken to accumulated funds.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	448	-
	<u>448</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	17,168	-
	<u>17,168</u>	<u>-</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividends received	2,125	2,269
Bank interest	12	11
	<u>2,137</u>	<u>2,280</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	General	Total
	£	£
Internationals	13,900	-
Divisional championships	18,772	-
Primary teams	5,120	-
Secondary teams	9,948	-
ASA Grants	46,907	42,398
Water Polo	5,254	470
Duke of Cambridge W/P	1,292	-
	<u>101,193</u>	<u>42,868</u>

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

6. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Portfolio management	<u>3,371</u>	<u>3,703</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

Expenses of £4,116 (2021: £2,532) were paid to two trustees during the year in respect of running costs incurred on behalf of the charity.

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2021 and 31 July 2022	<u>463</u>
DEPRECIATION	
At 1 August 2021	154
Charge for year	<u>155</u>
At 31 July 2022	<u>309</u>
NET BOOK VALUE	
At 31 July 2022	<u>154</u>
At 31 July 2021	<u>309</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2021	214,468
Additions	54,698
Disposals	(55,038)
Changes in market value	<u>(16,848)</u>
At 31 July 2022	<u>197,280</u>
NET BOOK VALUE	
At 31 July 2022	<u>197,280</u>
At 31 July 2021	<u>214,468</u>

There were no investment assets outside the UK.

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 July 2022 is represented by:

Valuation in 2022	Listed investments £ 197,280
	<u><u> </u></u>

10. STOCKS

	2022	2021
	£	£
Stocks	7,481	18,369
	<u><u> </u></u>	<u><u> </u></u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	3,719	2,696
	<u><u> </u></u>	<u><u> </u></u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	3,680	2,990
	<u><u> </u></u>	<u><u> </u></u>

13. MOVEMENT IN FUNDS

		Net movement	At
	At 1.8.21	in funds	31.7.22
	£	£	£
Unrestricted funds			
General fund	339,278	(91,668)	247,610
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	339,278	(91,668)	247,610
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	120,986	(195,806)	(16,848)	(91,668)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	120,986	(195,806)	(16,848)	(91,668)
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	289,808	49,470	339,278
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>289,808</u>	<u>49,470</u>	<u>339,278</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	45,707	(24,487)	28,250	49,470
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,707</u>	<u>(24,487)</u>	<u>28,250</u>	<u>49,470</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	289,808	(42,198)	247,610
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>289,808</u>	<u>(42,198)</u>	<u>247,610</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	166,693	(220,293)	11,402	(42,198)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>166,693</u>	<u>(220,293)</u>	<u>11,402</u>	<u>(42,198)</u>

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

ENGLISH SCHOOLS SWIMMING ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	448	-
Other trading activities		
Fundraising events	17,168	-
Investment income		
Dividends received	2,125	2,269
Bank interest	12	11
	<hr/> 2,137	<hr/> 2,280
Charitable activities		
Internationals	13,900	-
Divisional championships	18,772	-
Primary teams	5,120	-
Secondary teams	9,948	-
ASA Grants	46,907	42,398
Water Polo	5,254	470
Duke of Cambridge W/P	1,292	-
	<hr/> 101,193	<hr/> 42,868
Other income		
Sundry income	40	559
	<hr/>	<hr/>
Total incoming resources	120,986	45,707
 EXPENDITURE		
Other trading activities		
Goods presented at Championships	13,622	-
Investment management costs		
Portfolio management	3,371	3,703
Charitable activities		
Awards to divisions	8,000	-
Divisional championships	58,693	900
Internationals	19,331	-
Primary teams	15,090	-
Secondary teams	24,429	-
Water Polo	7,266	422
Duke of Cambridge W/P	2,807	-
Carried forward	135,616	1,322

This page does not form part of the statutory financial statements

ENGLISH SCHOOLS SWIMMING ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	135,616	1,322
Medals, shields etc.	3,538	-
Donations	216	294
Fundraising expenses	13,622	-
	<u>152,992</u>	<u>1,616</u>
Support costs		
Management		
Affiliations and subscriptions	475	-
Delegates' expenses	2,320	-
Promotion and publicity	52	52
Trustees' expenses	2,698	972
Miscellaneous	7,228	5,307
Independent Examiner's fees	2,040	1,920
Insurance	10,854	10,763
Computer equipment	154	154
	<u>25,821</u>	<u>19,168</u>
Total resources expended	<u>195,806</u>	<u>24,487</u>
Net (expenditure)/income before gains and losses	(74,820)	21,220
Recognised gains (losses)		
Gains/(losses) on fixed asset investments	<u>(16,848)</u>	<u>28,250</u>
Net (expenditure)/income	<u>(91,668)</u>	<u>49,470</u>

This page does not form part of the statutory financial statements

ENGLISH SCHOOLS' SWIMMING ASSOCIATION

England & Wales - Charity number 282020

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
ENGLISH SCHOOLS SWIMMING ASSOCIATION

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

ENGLISH SCHOOLS SWIMMING ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

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ENGLISH SCHOOLS SWIMMING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had due regard to guidance published by the Charity Commission on public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Association is the advancement of physical education of schoolchildren through the medium of swimming, life-saving, diving, water polo and synchronized swimming. In furtherance of these objects, the Association:

- (a) promotes and organises contests, conducts tests and makes awards: and
- (b) promotes the provision of proper facilities for swimming, life-saving, diving, water polo and synchronized swimming.

Significant activities

The English Schools Swimming Association continues to work closely with the Amateur Swimming Association, the National Council for School Sports, Swimming Advisory Group and the DCMS. Members of Council have continued to attend meetings with the ASA, NCSS and the Youth Sports Trust.

Volunteers

The charity has a number of volunteers who give up much of their time to help run events each year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Unfortunately, due to the present conditions with Covid 19 the Association has been unable to undertake any activities this year. However, The Board have ensured the finances of the Association remain stable.

Although there have been no activities with the Charities Forum, places in the London Marathon have been secured for next year in October.

We have made regular contact with Swim England regarding any developments with pools and competitions.

Our investments have continued to remain relatively stable during these difficult times and we remain in a solid position. We must again thank the Hon. Treasurer, our Accountant and our Investment Adviser who through our regular contact offers us sound advice.

We will continue to act with prudence and careful planning and ensure we undertake good governance of the Association.

FINANCIAL REVIEW

Reserves policy

The trustees endeavour to maximise their reserves in order to ensure that its activities continue into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity has had no plans for the recruitment and appointment of new trustees. The charity co-opts individuals with relevant experience onto councils where appropriate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282020

ENGLISH SCHOOLS SWIMMING ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

Principal address

Mulina
Pyrford Woods
Pyrford
Woking
GU22 8QT

Trustees

J Stiven
J Bedford
Mrs M Bracey

Independent Examiner

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Stiven - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENGLISH SCHOOLS SWIMMING ASSOCIATION**

Independent examiner's report to the trustees of English Schools Swimming Association

I report to the charity trustees on my examination of the accounts of English Schools Swimming Association (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Stafford FCA FCCA
Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

Date:

ENGLISH SCHOOLS SWIMMING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

		2021	2020
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	5
Charitable activities	5		
General		42,868	113,862
Other trading activities	3	-	12,556
Investment income	4	2,280	3,058
Other income		559	-
Total		45,707	129,481
EXPENDITURE ON			
Raising funds	6	3,703	12,719
Charitable activities			
General		2,960	112,831
Other		17,824	17,293
Total		24,487	142,843
Net gains/(losses) on investments		28,250	(9,267)
NET INCOME/(EXPENDITURE)		49,470	(22,629)
RECONCILIATION OF FUNDS			
Total funds brought forward		289,808	312,437
TOTAL FUNDS CARRIED FORWARD		339,278	289,808

The notes form part of these financial statements

ENGLISH SCHOOLS SWIMMING ASSOCIATION

BALANCE SHEET
31 JULY 2021

		2021	2020
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	8	309	-
Investments	9	214,468	180,159
		<hr/> 214,777	<hr/> 180,159
CURRENT ASSETS			
Stocks	10	18,369	18,369
Debtors	11	2,696	2,675
Cash at bank		106,426	90,405
		<hr/> 127,491	<hr/> 111,449
CREDITORS			
Amounts falling due within one year	12	(2,990)	(1,800)
		<hr/>	<hr/>
NET CURRENT ASSETS		124,501	109,649
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		339,278	289,808
		<hr/>	<hr/>
NET ASSETS		339,278	289,808
		<hr/> <hr/>	<hr/> <hr/>
FUNDS	13		
Unrestricted funds		339,278	289,808
		<hr/>	<hr/>
TOTAL FUNDS		339,278	289,808
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Stiven - Trustee

The notes form part of these financial statements

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are drawn up using the going concern basis. However, in the present difficult economic climate, it is difficult to gauge the level of incoming resources for a period of more than one year. The trustees have no reason to believe however that funding will cease and, indeed, the level of reserves held at the balance-sheet date are more than adequate to keep the charity running, even in the current restrictions caused by the Covid-19 pandemic.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES - continued

Investments

Investments (listed) are shown at their market values at the balance sheet date. Any increase or decrease in value from one year to the next is taken to accumulated funds.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	-	5
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	12,556
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Dividends received	2,269	2,965
Bank interest	11	93
	<u> </u>	<u> </u>
	<u>2,280</u>	<u>3,058</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	General	Total
	£	£
Internationals	-	15,276
Divisional championships	-	6,535
Secondary teams	-	4,495
ASA Grants	42,398	83,722
Water Polo	470	2,485
Diving	-	1,349
	<u> </u>	<u> </u>
	<u>42,868</u>	<u>113,862</u>

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

6. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Portfolio management	<u>3,703</u>	<u>3,791</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

Expenses of £2,532 (2020: £14,816) were paid to two trustees during the year in respect of running costs incurred on behalf of the charity.

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>463</u>
DEPRECIATION	
Charge for year	<u>154</u>
NET BOOK VALUE	
At 31 July 2021	<u>309</u>
At 31 July 2020	<u>-</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2020	180,159
Additions	131,860
Disposals	(125,801)
Changes in market value	28,250
At 31 July 2021	<u>214,468</u>
NET BOOK VALUE	
At 31 July 2021	<u>214,468</u>
At 31 July 2020	<u>180,159</u>

There were no investment assets outside the UK.

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 July 2021 is represented by:

Valuation in 2021	Listed investments £ 214,468
	<u><u> </u></u>

10. STOCKS

	2021	2020
	£	£
Stocks	18,369	18,369
	<u><u> </u></u>	<u><u> </u></u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	2,696	2,675
	<u><u> </u></u>	<u><u> </u></u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	2,990	1,800
	<u><u> </u></u>	<u><u> </u></u>

13. MOVEMENT IN FUNDS

		Net movement	At
	At 1.8.20	in funds	31.7.21
	£	£	£
Unrestricted funds			
General fund	289,808	49,470	339,278
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	289,808	49,470	339,278
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	45,707	(24,487)	28,250	49,470
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	45,707	(24,487)	28,250	49,470
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	312,437	(22,629)	289,808
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>312,437</u>	<u>(22,629)</u>	<u>289,808</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	129,481	(142,843)	(9,267)	(22,629)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>129,481</u>	<u>(142,843)</u>	<u>(9,267)</u>	<u>(22,629)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	312,437	26,841	339,278
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>312,437</u>	<u>26,841</u>	<u>339,278</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,188	(167,330)	18,983	26,841
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>175,188</u>	<u>(167,330)</u>	<u>18,983</u>	<u>26,841</u>

ENGLISH SCHOOLS SWIMMING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

ENGLISH SCHOOLS SWIMMING ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	5
Other trading activities		
Fundraising events	-	12,556
Investment income		
Dividends received	2,269	2,965
Bank interest	11	93
	<hr/>	<hr/>
	2,280	3,058
Charitable activities		
Internationals	-	15,276
Divisional championships	-	6,535
Secondary teams	-	4,495
ASA Grants	42,398	83,722
Water Polo	470	2,485
Diving	-	1,349
	<hr/>	<hr/>
	42,868	113,862
Other income		
Sundry income	559	-
	<hr/>	<hr/>
Total incoming resources	45,707	129,481
 EXPENDITURE		
Other trading activities		
Goods for resale	-	8,928
Investment management costs		
Portfolio management	3,703	3,791
Charitable activities		
Awards to divisions	-	7,300
Divisional championships	900	31,842
Internationals	-	23,588
Primary teams	-	329
Secondary teams	-	14,278
Water Polo	422	4,691
Diving	-	14,823
Medals, shields etc.	-	7,222
Carried forward	1,322	104,073

This page does not form part of the statutory financial statements

ENGLISH SCHOOLS SWIMMING ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	2021	2020
	£	£
Charitable activities		
Brought forward	1,322	104,073
Donations	294	216
	<hr/>	<hr/>
	1,616	104,289
Support costs		
Management		
Delegates' expenses	-	6,430
Promotion and publicity	52	3,573
Trustees' expenses	972	2,112
Miscellaneous	5,307	1,100
Independent Examiner's fees	1,920	1,920
Insurance	10,763	10,700
Computer equipment	154	-
	<hr/>	<hr/>
	19,168	25,835
Total resources expended	<hr/>	<hr/>
	24,487	142,843
Net income/(expenditure) before gains and losses	<hr/>	<hr/>
	21,220	(13,362)
Recognised gains (losses)		
Gains/(losses) on fixed asset investments	28,250	(9,267)
	<hr/>	<hr/>
Net income/(expenditure)	<hr/>	<hr/>
	49,470	(22,629)

This page does not form part of the statutory financial statements