

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Designer Bookbinders**

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Designer Bookbinders

Contents of the Financial Statements for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Designer Bookbinders

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society is devoted to the preservation and improvement of the art, design and craft of contemporary bookbinding through the encouragement, exercise and maintenance of standards, and the promotion of public interest in the art, design and craft of contemporary bookbinding.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee and committee meetings.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society published its annual edition of 'The New Bookbinder' journal, and each quarter a newsletter (2 printed and 2 electronic), was sent to all members. DB E-Bulletins to members continued to post regular news and information.

The new Designer Bookbinders website went live in Spring 2022. Online bookings for DB Masterclasses and DB/SoB Joint Workshops and online orders for the 2023 Designer Bookbinders UK Competition were launched during the year. The website and social media were used to publicise to the general public news, events, and courses.

The International Competition 2022 prizegiving was held at the Bodleian Library, Oxford. The exhibition opened in July 2022 and was free and open to the public with a large footfall in the large entrance to the Weston Wing of the Bodleian. The exhibition then travelled to Sotheby's Kiddle Gallery in Central London, and finally to the Edinburgh University Library. Accompanying the exhibition was a free well-attended 2-day Festival of Bookbinding at the Bodleian with demonstrations and lectures by DB Fellows. A series of workshops ran alongside the Edinburgh UL exhibition. A catalogue of the bindings was published. Interviews with six participating binders are available on the Bodleian website. There was an online exhibition of the prize-winning bindings.

A selling exhibition of Fellows and Licentiates' Bindings "GHI", opened in December 2022 at Maggs Bros, London with an online catalogue. DB took part in the Oxford Fine Press Book Fair in March 2022. The DB AGM in April was well-attended and was followed by a talk by printmaker Anne Desmet (RA). In August DB Fellows gave talks during the Society of Bookbinders Conference in Bath where DB also had a stand. Six DB Fellows bound copies of the short-listed Booker books and the bindings were presented to the authors at the BBC-broadcast awards ceremonies on 17 October 2022.

Education Programme

In February 2022 DB was delighted to accept 4 new applicants to the Licentiate Scheme and two existing Licentiates were awarded Fellowship of DB. With generous funding from the Clothworkers Foundation DB was able to award bursary funding to each Licentiate to support course and mentoring costs.

DB Fellows taught a one-day series of introductory workshops as part of London Craft Week 2022. Two DB Masterclasses (for intermediate/advanced binders) were held during the year with two bursaries awarded to subsidise attendance. Seven DB/SoB Joint Workshops (for all levels) were held.

Transferring Design: this project has a brief to promote bookbinding and bookbinding tuition to graphic design students, with the ultimate aim of increasing the number of students taking up the craft and entering the profession. The Printing Charity have provided generous support and funding. During 2022 DB fellows taught Transferring Design sessions at Lincoln College of Art, Bath Spa University, Glasgow School of Art, Teeside University and West Dean College. Daniel Rapley, the course leader of the Art and Design Foundation Diploma at Lincoln College was given 5 days of tuition in bookbinding.

Designer Bookbinders

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Financial position

The deficit on our activities for the year was (£4,194), which was split (£6,074) to the general fund and £1,880 to the restricted fund.

Reserves policy

The charity has no set policy on reserves although unallocated reserves equivalent to one year's subscription income is deemed prudent.

The International Competition Fund will be treated as allocated funds, to be used to administer the next International Competition and tour.

The Clothworkers' Company annual donation is restricted in the sum of £9,500 for bursaries awarded during the year.

Going concern

The Trustees are satisfied that the Charity is viable as a going concern in the foreseeable future.

Budgetary Control

The executive committee normally meets four times a year and at each meeting the Treasurer gives a full management report.

All projects have their own budget which is closely monitored, and then the actual expenditure is analysed after the project is at an end. Any interim requests for expenditure are not sanctioned without the agreement of both the Treasurer and the Executive Committee via email.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Designer Bookbinders is a registered charitable trust (number 282018), and is constituted by the trust deed dated 3 May 1969 (amended 24 April 1999, 6 January 2017).

The Executive Committee is responsible for the execution of the policy and activities of the Society.

Recruitment and appointment of new trustees

The Executive Committee shall be composed of a President and eight others who shall be elected from and by Fellows, Licentiates and Associates of the Society for a two-year term of office and for additional terms without restriction. Excluding the President, four seats on the Executive Committee shall be filled by Fellows of the Society and four seats shall be filled by Associates and Licentiates, with a minimum of one Associate and one Licentiate, and two others from the membership including Honorary Fellows at the time of election. Members of the Executive Committee are deemed to be the Trustees of the Society.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282018

Principal address

29 Windrush Crescent
Malvern
WR14 2XG

Designer Bookbinders

**Report of the Trustees
for the Year Ended 31 December 2022**

Trustees

Stephen Paul Conway (resigned 1.4.22)
Angela James
Kaori Maki (appointed 1.4.22)
Rachel Ward-Sale
Peter Jones (resigned 1.4.22)
Richard Beadsmoore
Nesta Davies
Sarah Burnett-Moore (resigned 1.4.22)
Troy Moore
Lester Capon (President)
Amy Kitcherside (appointed 1.4.22)
Ethel Mercedes (appointed 1.4.22)

Independent Examiner

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Approved by order of the board of trustees on 29 April 2023 and signed on its behalf by:

A handwritten signature in black ink that reads "Lester Capon". The signature is written in a cursive, flowing style.

Lester Capon - Trustee

**Independent Examiner's Report to the Trustees of
Designer Bookbinders**

Independent examiner's report to the trustees of Designer Bookbinders

I report to the charity trustees on my examination of the accounts of Designer Bookbinders (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pat Casey

Patrick Casey

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Date:14/6/2023.....

Designer Bookbinders

Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and subscriptions		31,415	-	31,415	43,817
Charitable activities					
Charitable Activities		44,830	9,500	54,330	32,045
Investment income	2	84	-	84	5
Total		<u>76,329</u>	<u>9,500</u>	<u>85,829</u>	<u>75,867</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		46,208	7,620	53,828	39,728
Other		36,195	-	36,195	33,873
Total		<u>82,403</u>	<u>7,620</u>	<u>90,023</u>	<u>73,601</u>
NET INCOME/(EXPENDITURE)		(6,074)	1,880	(4,194)	2,266
RECONCILIATION OF FUNDS					
Total funds brought forward		61,349	3,706	65,055	62,789
TOTAL FUNDS CARRIED FORWARD		<u>55,275</u>	<u>5,586</u>	<u>60,861</u>	<u>65,055</u>

The notes form part of these financial statements

Designer Bookbinders

Balance Sheet 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	7,697	-	7,697	6,497
CURRENT ASSETS					
Stocks	8	2,043	-	2,043	2,043
Debtors	9	-	-	-	2,500
Prepayments and accrued income		900	-	900	-
Cash at bank		57,135	5,586	62,721	62,040
		<u>60,078</u>	<u>5,586</u>	<u>65,664</u>	<u>66,583</u>
CREDITORS					
Amounts falling due within one year	10	(12,500)	-	(12,500)	(8,025)
NET CURRENT ASSETS		<u>47,578</u>	<u>5,586</u>	<u>53,164</u>	<u>58,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,275</u>	<u>5,586</u>	<u>60,861</u>	<u>65,055</u>
NET ASSETS		<u>55,275</u>	<u>5,586</u>	<u>60,861</u>	<u>65,055</u>
FUNDS	11				
Unrestricted funds				55,275	61,349
Restricted funds				<u>5,586</u>	<u>3,706</u>
TOTAL FUNDS				<u>60,861</u>	<u>65,055</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2023 and were signed on its behalf by:



Lester Capon - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in (£) which is also the functional currency for the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Website - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	84	5
	<u>84</u>	<u>5</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

Trustees expenses of £2,340 (2021 - £720) were paid in respect of travel and meeting expenses, stationery and other costs in the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and subscriptions	40,317	3,500	43,817
Charitable activities			
Charitable Activities	32,045	-	32,045
Investment income	5	-	5
Total	<u>72,367</u>	<u>3,500</u>	<u>75,867</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	37,534	2,194	39,728
Other	33,273	600	33,873
Total	<u>70,807</u>	<u>2,794</u>	<u>73,601</u>
NET INCOME	1,560	706	2,266
RECONCILIATION OF FUNDS			
Total funds brought forward	59,789	3,000	62,789
TOTAL FUNDS CARRIED FORWARD	<u>61,349</u>	<u>3,706</u>	<u>65,055</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

5. ANALYSIS OF INCOME AND EXPENDITURE FROM ACTIVITIES

<u>Activities</u>	<u>Income</u>	<u>Expenses</u>	<u>Surplus/(Deficit)</u>
Antiquarian Booksellers Association	110	(525)	(415)
Bookbinding Competition	507	(355)	152
Booker Fellow Bindings	12,375	(11,739)	636
Education	15,260	(14,664)	596
Exhibition costs	1,558	(318-)	1,240
Fundraising	380	-	380
International Bookbinding Competition	7,361	(11,441)	(4,080)
Joint Workshop with Society of Bookbinders	6,237	(5,155)	1,082
Lectures	282	(200)	82
London Craft Week	1,313	(549)	764
Newsletter	107	(2,457)	(2,350)
SOB Conference Stand	1,989	(944)	1,045
The New Bookbinder	5,152	(5,481)	(329)
Publications	1,699	-	1,699
	<u>54,330</u>	<u>(53,828)</u>	<u>502</u>

6. INDEPENDENT EXAMINERS REMUNERATION

During the year the Independent Examiners remuneration was £3,900 (2021:£3,681)

7. TANGIBLE FIXED ASSETS

	<u>Plant and machinery £</u>	<u>Website £</u>	<u>Totals £</u>
COST			
At 1 January 2022	11,837	6,000	17,837
Additions	-	3,000	3,000
	<u>11,837</u>	<u>9,000</u>	<u>20,837</u>
At 31 December 2022			
DEPRECIATION			
At 1 January 2022	11,340	-	11,340
Charge for year	-	1,800	1,800
	<u>11,340</u>	<u>1,800</u>	<u>13,140</u>
At 31 December 2022			
NET BOOK VALUE			
At 31 December 2022	<u>497</u>	<u>7,200</u>	<u>7,697</u>
At 31 December 2021	<u>497</u>	<u>6,000</u>	<u>6,497</u>

Designer Bookbinders

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	2,043	2,043
	<u>2,043</u>	<u>2,043</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	-	2,500
	<u>-</u>	<u>2,500</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	12,500	8,025
	<u>12,500</u>	<u>8,025</u>

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	34,133	(1,994)	32,139
International Competition Fund	27,216	(4,080)	23,136
	<u>61,349</u>	<u>(6,074)</u>	<u>55,275</u>
Restricted funds			
The Clothworkers Company	3,706	1,880	5,586
	<u>3,706</u>	<u>1,880</u>	<u>5,586</u>
TOTAL FUNDS	<u>65,055</u>	<u>(4,194)</u>	<u>60,861</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,968	(70,962)	(1,994)
International Competition Fund	7,361	(11,441)	(4,080)
	<u>76,329</u>	<u>(82,403)</u>	<u>(6,074)</u>
Restricted funds			
The Clothworkers Company	9,500	(7,620)	1,880
	<u>9,500</u>	<u>(7,620)</u>	<u>1,880</u>
TOTAL FUNDS	<u>85,829</u>	<u>(90,023)</u>	<u>(4,194)</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	36,373	(2,240)	34,133
International Competition Fund	23,416	3,800	27,216
	<u>59,789</u>	<u>1,560</u>	<u>61,349</u>
Restricted funds			
The Clothworkers Company	3,000	706	3,706
	<u>3,000</u>	<u>706</u>	<u>3,706</u>
TOTAL FUNDS	<u>62,789</u>	<u>2,266</u>	<u>65,055</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,567	(70,807)	(2,240)
International Competition Fund	3,800	-	3,800
	<u>72,367</u>	<u>(70,807)</u>	<u>1,560</u>
Restricted funds			
The Clothworkers Company	3,500	(2,794)	706
	<u>3,500</u>	<u>(2,794)</u>	<u>706</u>
TOTAL FUNDS	<u>75,867</u>	<u>(73,601)</u>	<u>2,266</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	36,373	(4,234)	32,139
International Competition Fund	23,416	(280)	23,136
	<u>59,789</u>	<u>(4,514)</u>	<u>55,275</u>
Restricted funds			
The Clothworkers Company	3,000	2,586	5,586
	<u>3,000</u>	<u>2,586</u>	<u>5,586</u>
TOTAL FUNDS	<u>62,789</u>	<u>(1,928)</u>	<u>60,861</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,535	(141,769)	(4,234)
International Competition Fund	11,161	(11,441)	(280)
	<u>148,696</u>	<u>(153,210)</u>	<u>(4,514)</u>
Restricted funds			
The Clothworkers Company	13,000	(10,414)	2,586
	<u>161,696</u>	<u>(163,624)</u>	<u>(1,928)</u>
TOTAL FUNDS	<u>161,696</u>	<u>(163,624)</u>	<u>(1,928)</u>

12. RELATED PARTY DISCLOSURES

The following fees and expenses were paid to trustees in the period in the furtherance of charitable activities and are a mixture between Fees & Honorarium, Education funding and tuition fees:

Amy Kitcherside - £120 for Licentiate Funding (Education Funding)
 Angela James - £2,240 (£1,900 for Bookbinding Fees, £340 for fees and expenses)
 Kaori Maki - £1,900 for Booker Binding Fee
 Lester Capon - £2,400 (£1,900 for Booker Binding Fee, £500 for Tuition Fees)
 Rachel Ward-Sale - £4,188 (£2,150 for Booker Binding Fee, £2,038 for Tuition Fees)
 Richard Beadsmoore - £1,000 (Honorarium)
 Troy Moore - £750 (Newsletter)

Designer Bookbinders

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and subscriptions		
Donations	11,745	18,528
Subscriptions	19,670	25,289
	<u>31,415</u>	<u>43,817</u>
Investment income		
Deposit account interest	84	5
Charitable Activities		
Income from activities	54,330	32,045
	<u>85,829</u>	<u>75,867</u>
Total incoming resources		
EXPENDITURE		
Charitable Activities		
Expenditure on activities	53,828	39,728
Other		
Sundries	2,149	4,735
Support costs		
Management		
Insurance	1,826	2,975
Postage and stationery	3,792	1,684
Secretarial & administration	12,584	9,648
Honoraria	2,000	4,250
Travel & meetings	2,012	1,623
Storage	-	500
Website	1,025	3,220
Depreciation of website	1,800	-
	<u>25,039</u>	<u>23,900</u>
Finance		
Bank charges	2,107	1,557
Governance costs		
Accountancy fees	4,200	3,681
Accountancy prior years charge understated correction	2,700	-
	<u>6,900</u>	<u>3,681</u>
Total resources expended	<u>90,023</u>	<u>73,601</u>
Net (expenditure)/income	<u>(4,194)</u>	<u>2,266</u>

This page does not form part of the statutory financial statements