

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Designer Bookbinders**

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Designer Bookbinders

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Designer Bookbinders

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society is devoted to the preservation and improvement of the art, design and craft of contemporary bookbinding through the encouragement, exercise and maintenance of standards, and the promotion of public interest in the art, design and craft of contemporary bookbinding.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee and committee meetings.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society published its annual edition of 'The New Bookbinder' journal, and each quarter a newsletter (2 printed and 2 electronic versions), was sent to all members.

There was an online exhibition of the winning entries of the DB UK Bookbinding Competition for up-and-coming bookbinders. The judging took place partly in-person and partly online with an online awards ceremony held in April.

Once Covid restrictions were lifted, 2 bookbinding workshops took place in September and October. DB took part in London Craft Week during October with 6 bookbinding workshops taught by DB Fellows.

There was an inaugural online lecture presented by President Lester Capon in April and available on You Tube. DB also hosted an international online event in October with 25 international binders (including DB Fellows and members), who had been invited to bind a pochoir-printed facsimile, discussing their bindings, design and processes. The recording is available on You Tube. Alongside this event DB organised a 2-day workshop teaching the pochoir printing technique

DB's first public in-person event in 2021 was the AGM and a talk on hidden fore-edge painting held in July (postponed from April because of Covid restrictions). A virtual exhibition of DB Fellows' and Licentiates' work, titled 'DEF', was on show via the DB website during the Summer, and was highly successful. An exhibition of DB Fellows' and Licentiates' work 'The Book Beautiful' was held during London Craft Week in October. The six Booker bindings, produced by six DB Fellows for each shortlisted author, were completed in October. The bindings were on virtual display on the DB and Booker websites.

The Transferring Design project held 2 workshops in October and December funded by the Clothworkers' Company donation.

FINANCIAL REVIEW

Financial position

The surplus on our activities for the year was £2,266, which is split £1,560 to the general fund and £706 to the restricted fund.

Designer Bookbinders

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Reserves policy

The charity has no set policy on reserves although unallocated reserves equivalent to one year's subscription income is deemed prudent.

The International Competition Fund will be treated as allocated funds, to be used to administer the next International Competition and tour.

The Clothworkers' Company annual donation is restricted in the sum of £750 towards prizes in the DB UK Competition and £3,500 for the Transferring Design project awarded in November.

Going concern

The Trustees are satisfied that the Charity is viable as a going concern in the foreseeable future.

Budgetary Control

The executive committee normally meets four times a year and at each meeting the Treasurer gives a full management report. In 2021 however, due to Covid, three meetings were held online in January, April, and June, followed by one in-person meeting in October where a financial report was given.

All projects have their own budget which is closely monitored, and then the actual expenditure is analysed after the project is at an end. Any interim requests for expenditure are not sanctioned without the agreement of both the Treasurer and the Executive Committee via email.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Designer Bookbinders is a registered charitable trust (number 282018), and is constituted by the trust deed dated 3 May 1969 (amended 24 April 1999, 6 January 2017).

The Executive Committee is responsible for the execution of the policy and activities of the Society.

Recruitment and appointment of new trustees

The Executive Committee shall be composed of a President and eight others who shall be elected from and by Fellows, Licentiates and Associates of the Society for a two-year term of office and for additional terms without restriction. Excluding the President, four seats on the Executive Committee shall be filled by Fellows of the Society and four seats shall be filled by Associates and Licentiates, with a minimum of one Associate and one Licentiate, and two others from the membership including Honorary Fellows at the time of election. Members of the Executive Committee are deemed to be the Trustees of the Society.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282018

Principal address

10 Pattison Road
London
NW2 2HH

Designer Bookbinders

**Report of the Trustees
for the Year Ended 31 December 2021**

Trustees

Stephen Paul Conway
Lois Lorraine Sauer (resigned 14.4.21)
Angela James
Rachel Ward-Sale
Peter Jones
Richard Beadsmoore
Nesta Davies
Sarah Burnett-Moore
Troy Moore
Lester Capon Trustee (appointed 17.4.21)

Independent Examiner

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Approved by order of the board of trustees on 30/4/2022 and signed on its behalf by:

X Rachel Ward-Sale
Rachel Ward-Sale - Trustee

**Independent Examiner's Report to the Trustees of
Designer Bookbinders**

Independent examiner's report to the trustees of Designer Bookbinders

I report to the charity trustees on my examination of the accounts of Designer Bookbinders (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Boot
FCA
Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Date: 09/05/2022

Designer Bookbinders

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and subscriptions		40,317	3,500	43,817	51,323
Charitable activities					
Charitable Activities		32,045	-	32,045	30,918
Investment income	2	5	-	5	2,792
Total		<u>72,367</u>	<u>3,500</u>	<u>75,867</u>	<u>85,033</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		37,534	2,194	39,728	41,374
Other		33,273	600	33,873	24,121
Total		<u>70,807</u>	<u>2,794</u>	<u>73,601</u>	<u>65,495</u>
NET INCOME		<u>1,560</u>	<u>706</u>	<u>2,266</u>	<u>19,538</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		59,789	3,000	62,789	43,251
TOTAL FUNDS CARRIED FORWARD		<u>61,349</u>	<u>3,706</u>	<u>65,055</u>	<u>62,789</u>

The notes form part of these financial statements

Designer Bookbinders

**Balance Sheet
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	6	6,497	-	6,497	497
CURRENT ASSETS					
Stocks	7	2,043	-	2,043	1,000
Debtors	8	2,500	-	2,500	745
Cash at bank		58,334	3,706	62,040	66,243
		<u>62,877</u>	<u>3,706</u>	<u>66,583</u>	<u>67,988</u>
CREDITORS					
Amounts falling due within one year	9	(5,025)	-	(5,025)	(2,696)
NET CURRENT ASSETS		<u>57,852</u>	<u>3,706</u>	<u>61,558</u>	<u>65,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		64,349	3,706	68,055	65,789
ACCRUALS AND DEFERRED INCOME	10	(3,000)	-	(3,000)	(3,000)
NET ASSETS		<u>61,349</u>	<u>3,706</u>	<u>65,055</u>	<u>62,789</u>
FUNDS	11				
Unrestricted funds				61,349	59,789
Restricted funds				3,706	3,000
TOTAL FUNDS				<u>65,055</u>	<u>62,789</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

30/4/2022

Rachel Ward-Sale
Rachel Ward-Sale - Trustee

The notes form part of these financial statements

Designer Bookbinders

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in (£) which is also the functional currency for the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designer Bookbinders

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Dividends DBPL	-	2,257
Deposit account interest	5	535
	<u>5</u>	<u>2,792</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Trustees expenses of £270 (2020 - £403) were paid in respect of travel and meeting expenses, stationery and other costs in the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and subscriptions	51,323	-	51,323
Charitable activities			
Charitable Activities	30,918	-	30,918
Investment income	<u>2,792</u>	<u>-</u>	<u>2,792</u>
Total	85,033	-	85,033
EXPENDITURE ON			
Charitable activities			
Charitable Activities	41,374	-	41,374
Other	<u>24,121</u>	<u>-</u>	<u>24,121</u>
Total	65,495	-	65,495
NET INCOME	<u>19,538</u>	<u>-</u>	<u>19,538</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	40,251	3,000	43,251
TOTAL FUNDS CARRIED FORWARD	<u>59,789</u>	<u>3,000</u>	<u>62,789</u>

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Notes to the Financial Statements - continued for the Year Ended 31 December 2021

5. ANALYSIS OF INCOME AND EXPENDITURE FROM ACTIVITIES

<u>Activities</u>	<u>Income</u>	<u>Expenses</u>	<u>Surplus/(Deficit)</u>
ABC Online Sale	598	-	598
Bookbinding Competition	-	(2,386)	(2,386)
Booker Fellow Bindings	12,000	(9,829)	2,171
International Bookbinding Competition	-	-	-
Joint Workshop with Society of Bookbinders	3,648	(1,319)	2,329
The New Bookbinder	8,122	(17,085)	(8,963)
Masterclasses	-	(400)	(400)
Transferring Design	-	(2,194)	(2,194)
Newsletter	-	(4,631)	(4,631)
London Craft Week	2,397	(1,398)	999
Other	5,280	(486)	4,794
	<u>32,045</u>	<u>(39,728)</u>	<u>(7,683)</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Website £	Totals £
COST			
At 1 January 2021	11,837	-	11,837
Additions	-	6,000	6,000
At 31 December 2021	<u>11,837</u>	<u>6,000</u>	<u>17,837</u>
DEPRECIATION			
At 1 January 2021 and 31 December 2021	<u>11,340</u>	<u>-</u>	<u>11,340</u>
NET BOOK VALUE			
At 31 December 2021	<u>497</u>	<u>6,000</u>	<u>6,497</u>
At 31 December 2020	<u>497</u>	<u>-</u>	<u>497</u>

7. STOCKS

	31.12.21 £	31.12.20 £
Stocks	<u>2,043</u>	<u>1,000</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	<u>2,500</u>	<u>745</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	<u>5,025</u>	<u>2,696</u>

10. ACCRUALS AND DEFERRED INCOME

	31.12.21	31.12.20
	£	£
Accruals and deferred income	<u>3,000</u>	<u>3,000</u>

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	36,373	(2,240)	34,133
International Competition Fund	<u>23,416</u>	<u>3,800</u>	<u>27,216</u>
	59,789	1,560	61,349
Restricted funds			
The Clothworkers Company	<u>3,000</u>	<u>706</u>	<u>3,706</u>
TOTAL FUNDS	<u>62,789</u>	<u>2,266</u>	<u>65,055</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,567	(70,807)	(2,240)
International Competition Fund	<u>3,800</u>	<u>-</u>	<u>3,800</u>
	72,367	(70,807)	1,560
Restricted funds			
The Clothworkers Company	<u>3,500</u>	<u>(2,794)</u>	<u>706</u>
TOTAL FUNDS	<u>75,867</u>	<u>(73,601)</u>	<u>2,266</u>

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Notes to the Financial Statements - continued for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	33,301	3,072	36,373
International Competition Fund	6,950	16,466	23,416
	<u>40,251</u>	<u>19,538</u>	<u>59,789</u>
Restricted funds			
The Clothworkers Company	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>43,251</u>	<u>19,538</u>	<u>62,789</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,377	(65,305)	3,072
International Competition Fund	16,656	(190)	16,466
	<u>85,033</u>	<u>(65,495)</u>	<u>19,538</u>
TOTAL FUNDS	<u>85,033</u>	<u>(65,495)</u>	<u>19,538</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	33,301	832	34,133
International Competition Fund	6,950	20,266	27,216
	<u>40,251</u>	<u>21,098</u>	<u>61,349</u>
Restricted funds			
The Clothworkers Company	3,000	706	3,706
	<u>3,000</u>	<u>706</u>	<u>3,706</u>
TOTAL FUNDS	<u>43,251</u>	<u>21,804</u>	<u>65,055</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,944	(136,112)	832
International Competition Fund	20,456	(190)	20,266
	<u>157,400</u>	<u>(136,302)</u>	<u>21,098</u>
Restricted funds			
The Clothworkers Company	3,500	(2,794)	706
	<u>3,500</u>	<u>(2,794)</u>	<u>706</u>
TOTAL FUNDS	<u>160,900</u>	<u>(139,096)</u>	<u>21,804</u>

12. RELATED PARTY DISCLOSURES

The following fees and expenses were paid to trustees in the period in the furtherance of charitable activities:

Rachel Ward-Sale - £174 for London Craft Week expenses
Angela James - £329 for Booker Bindings expenses
Richard Beadsmoore - £1,000 (Honorarium) & £250 Prize winnings
Troy Moore - £1,000 (Editing and magazine production)
Stephen Conway - £1,900 for Booker Bindings