



Charity Commission Annual Return 2020

Charity registration number:

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2020.

PART A - Charity information

Financial period

Financial period start date

01/01/2020

Financial period end date

31/12/2020

Income and spending

Income £

£ 85,033

Spending £

£ 65,495

Serious Incidents

For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?

Fundraising - professional fundraiser

Did your charity raise funds from the public?

Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

Income from outside the UK

Did your charity receive income from outside the UK ?

Spending outside England & Wales

Did your charity operate outside England and Wales?

Total Spending outside England & Wales

Trading subsidiaries

Did the charity have any subsidiaries?

Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

No

Did any of the trustees resign and then take up employment with the charity?

No

Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more? Select No if your charity does not have any staff or does not pay any staff.

No

For your highest paid member of staff only, what was the total value of their employee benefits?

(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)).

£ 0

Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

12

Financial controls

Did your charity review its internal financial controls?

Yes

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or

- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Designer Bookbinders**

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Designer Bookbinders

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Designer Bookbinders

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society is devoted to the preservation and improvement of the art, design and craft of contemporary bookbinding through the encouragement, exercise and maintenance of standards, and the promotion of public interest in the art, design and craft of contemporary bookbinding.

Public benefit

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustee and committee meetings.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society published its annual edition of 'The New Bookbinder' journal, and each quarter a newsletter (2 printed and 2 electronic versions), was sent to all members.

3 Masterclasses took place prior to April. No further tuition was possible due to Covid restrictions. Two bursaries of £100 each were awarded.

A virtual exhibition of DB Fellows' and Licentiates' work, titled 'ABC', was on show via the DB website during the Summer, and was highly successful.

The DB UK Competition and the International Competition were postponed until 2021.

The six Booker bindings, produced by six DB Fellows for each shortlisted author, were completed in October. The bindings were on virtual display on the DB and Booker websites.

The Transferring Design project held three workshops in February/March and one in November

FINANCIAL REVIEW

Financial position

A surplus of £19,538 was made and will contribute to the Unrestricted Reserves figure.

Reserves policy

The charity has no set policy on reserves although unallocated reserves equivalent to one year's subscription income is deemed prudent.

The International Competition Fund will be treated as allocated funds, to be used to administer the next International Competition and tour.

The Clothworkers' Company annual donation is restricted in the sum of £750 towards the prize in the DB UK Competition and £1,250 for bursaries awarded during the year.

Designer Bookbinders
Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Going concern

The Trustees are satisfied that the Charity is viable as a going concern in the foreseeable future.

Budgetary Control

The executive committee normally meets four times a year and at each meeting the Treasurer gives a full management report. In 2020 however, due to Covid, one meeting was held in January followed by one Zoom meeting in September where a financial report was given.

All projects have their own budget which is closely monitored, and then the actual expenditure is analysed after the project is at an end.

Any interim requests for expenditure are not sanctioned without the agreement of both the Treasurer and the Executive Committee via email.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Designer Bookbinders is a registered charitable trust (number 282018), and is constituted by the trust deed dated 3 May 1969 (amended 24 April 1999, 6 January 2017).

The Executive Committee is responsible for the execution of the policy and activities of the Society.

Recruitment and appointment of new trustees

The Executive Committee shall be composed of a President and eight others who shall be elected from and by Fellows, Licentiates and Associates of the Society for a two year term of office and for additional terms without restriction. Excluding the president, four seats on the Executive Committee shall be filled by Fellows of the Society and four seats shall be filled by Associates and Licentiates, with a minimum of one Associate and one Licentiate, and two others from the membership including Honorary Fellows at the time of election. Members of the Executive Committee are deemed to be the Trustees of the Society.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282018

Principal address

10 Pattison Road
London
NW2 2HH

Designer Bookbinders

**Report of the Trustees
for the Year Ended 31 December 2020**

Trustees

Stephen Paul Conway (appointed 14.9.20)
Ms Jeanette Koch (resigned 14.9.20)
Ms Lois Lorraine Sauer
Miss Angela James
Mrs Rachel Ward-Sale
Peter Jones
Mrs Julia Dummett (resigned 14.9.20)
Richard Beadsmoore
Jo Bird (resigned 14.9.20)
Nesta Davies
Sarah Burnett-Moore (appointed 14.9.20)
Troy Moore (appointed 14.9.20)

Independent Examiner

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Approved by order of the board of trustees on 9/6/2021 and signed on its behalf by:

Rachel Ward-Sale

Mrs Rachel Ward-Sale - Trustee

**Independent Examiner's Report to the Trustees of
Designer Bookbinders**

Independent examiner's report to the trustees of Designer Bookbinders

I report to the charity trustees on my examination of the accounts of Designer Bookbinders (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Boot
FCA
Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Date: 13/1/2021

Designer Bookbinders

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and subscriptions		51,323	-	51,323	45,147
Charitable activities					
Charitable Activities		30,918	-	30,918	39,701
Investment income	2	2,792	-	2,792	68
Total		85,033	-	85,033	84,916
EXPENDITURE ON					
Charitable activities					
Charitable Activities		41,374	-	41,374	42,730
Other		24,121	-	24,121	27,313
Total		65,495	-	65,495	70,043
NET INCOME		19,538	-	19,538	14,873
RECONCILIATION OF FUNDS					
Total funds brought forward		40,251	3,000	43,251	28,378
TOTAL FUNDS CARRIED FORWARD		59,789	3,000	62,789	43,251

The notes form part of these financial statements

Designer Bookbinders

Balance Sheet 31 December 2020

		Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	497	-	497	497
CURRENT ASSETS					
Stocks	7	1,000	-	1,000	-
Debtors	8	745	-	745	-
Prepayments and accrued income		-	-	-	770
Cash at bank		63,243	3,000	66,243	48,686
		64,988	3,000	67,988	49,456
CREDITORS					
Amounts falling due within one year	9	(2,696)	-	(2,696)	(3,702)
NET CURRENT ASSETS		62,292	3,000	65,292	45,754
TOTAL ASSETS LESS CURRENT LIABILITIES		62,789	3,000	65,789	46,251
ACCRUALS AND DEFERRED INCOME	10	(3,000)	-	(3,000)	(3,000)
NET ASSETS		59,789	3,000	62,789	43,251
FUNDS	11				
Unrestricted funds				59,789	40,251
Restricted funds				3,000	3,000
TOTAL FUNDS				62,789	43,251

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

9/6/2021 X

Rachel Ward-Sale
Rachel Ward-Sale - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in (£) which is also the functional currency for the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Dividends DBPL	2,257	-
Deposit account interest	535	68
	<u>2,792</u>	<u>68</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Trustees expenses of £403 (2019 - £664) were paid in respect of travel and meeting expenses, stationery and other costs in the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and subscriptions	42,147	3,000	45,147
Charitable activities			
Charitable Activities	39,701	-	39,701
Investment income	68	-	68
Total	<u>81,916</u>	<u>3,000</u>	<u>84,916</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	42,730	-	42,730
Other	27,313	-	27,313
Total	<u>70,043</u>	<u>-</u>	<u>70,043</u>
NET INCOME	11,873	3,000	14,873
Transfers between funds	6,950	(6,950)	-
Net movement in funds	18,823	(3,950)	14,873
RECONCILIATION OF FUNDS			
Total funds brought forward	21,428	6,950	28,378

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	40,251	3,000	43,251

5. ANALYSIS OF INCOME AND EXPENDITURE FROM ACTIVITIES

<u>Activities</u>	<u>Income</u>	<u>Expenses</u>	<u>Surplus/(Deficit)</u>
ABC Online Sale	2,062	-	2,062
Bookbinding Competition	1,132	(976)	156
Booker Fellow Bindings	11,086	(9,692)	1,394
International Bookbinding Competition	4,999	-	4,999
Joint Workshop with Society of Bookbinders	663	(1,242)	(579)
The New Bookbinder	9,138	(14,760)	(5,622)
Masterclasses	1,617	(990)	627
Transferring Design	-	(3,748)	(3,748)
Newsletter	-	(5,379)	(5,379)
Other	221	(1,587)	(1,366)
	30,918	(38,374)	(7,456)

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2020 and 31 December 2020	11,837
DEPRECIATION	
At 1 January 2020 and 31 December 2020	11,340
NET BOOK VALUE	
At 31 December 2020	497
At 31 December 2019	497

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

7. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	1,000	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	745	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	2,696	3,702

10. ACCRUALS AND DEFERRED INCOME

	31.12.20	31.12.19
	£	£
Accruals and deferred income	3,000	3,000

11. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	33,301	3,072	36,373
International Competition Fund	6,950	16,466	23,416
	40,251	19,538	59,789
Restricted funds			
The Clothworkers Company	3,000	-	3,000
TOTAL FUNDS	43,251	19,538	62,789

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,377	(65,305)	3,072
International Competition Fund	16,656	(190)	16,466
	85,033	(65,495)	19,538
TOTAL FUNDS	85,033	(65,495)	19,538

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	(6,885)	1,133	39,053	33,301
International Competition Fund	28,313	10,740	(32,103)	6,950
	<u>21,428</u>	<u>11,873</u>	<u>6,950</u>	<u>40,251</u>
Restricted funds				
Overseas Touring Exhibition Fund	6,950	-	(6,950)	-
The Clothworkers Company	-	3,000	-	3,000
	<u>6,950</u>	<u>3,000</u>	<u>(6,950)</u>	<u>3,000</u>
TOTAL FUNDS	<u>28,378</u>	<u>14,873</u>	<u>-</u>	<u>43,251</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,411	(67,278)	1,133
International Competition Fund	13,505	(2,765)	10,740
	<u>81,916</u>	<u>(70,043)</u>	<u>11,873</u>
Restricted funds			
The Clothworkers Company	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>84,916</u>	<u>(70,043)</u>	<u>14,873</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	(6,885)	4,205	39,053	36,373
International Competition Fund	28,313	27,206	(32,103)	23,416
	<u>21,428</u>	<u>31,411</u>	<u>6,950</u>	<u>59,789</u>
Restricted funds				
Overseas Touring Exhibition Fund	6,950	-	(6,950)	-
The Clothworkers Company	-	3,000	-	3,000
	<u>6,950</u>	<u>3,000</u>	<u>(6,950)</u>	<u>3,000</u>
TOTAL FUNDS	<u>28,378</u>	<u>34,411</u>	<u>-</u>	<u>62,789</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,788	(132,583)	4,205
International Competition Fund	30,161	(2,955)	27,206
	<u>166,949</u>	<u>(135,538)</u>	<u>31,411</u>
Restricted funds			
The Clothworkers Company	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>169,949</u>	<u>(135,538)</u>	<u>34,411</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

12. RELATED PARTY DISCLOSURES

The charity owned 100% of the issued share capital of Designer Bookbinders Publications Ltd, a company that ceased trading on 31 December 2019 and was dissolved on 5 January 2021. The charity received a final dividend from the company of £2,257.

The following fees and expenses were paid to trustees in the period in the furtherance of charitable activities:

Ms Lois Lorraine Sauer - £1,984 for Booker Bindings
Mrs Rachel Ward-Sale - £1,802 for Booker Bindings
Miss Angela James - £513 for Booker Bindings expenses
Mrs Julia Dummett - £240 (Honorarium)
Richard Beadsmoore - £1,000 (Honorarium)
Troy Moore - £1,000 (Editing and magazine production)

Designer Bookbinders

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and subscriptions		
Donations	30,404	22,356
Subscriptions	20,919	22,791
	<u>51,323</u>	<u>45,147</u>
Investment income		
Dividends DBPL	2,257	-
Deposit account interest	535	68
	<u>2,792</u>	<u>68</u>
Charitable Activities		
Income from activities	30,918	39,701
	<u>30,918</u>	<u>39,701</u>
Total incoming resources	<u>85,033</u>	<u>84,916</u>
EXPENDITURE		
Charitable Activities		
Expenditure on activities	38,374	42,730
Other		
Sundries	3,631	2,213
Support costs		
Management		
Insurance	1,276	1,879
Postage and stationery	1,371	1,417
Secretarial & administration	11,069	12,420
Honoraria	3,000	1,750
Travel & meetings	249	2,608
Storage	500	500
Website	1,071	1,066
Publishing costs	33	486
Bank interest	1,633	800
	<u>20,202</u>	<u>22,926</u>
Governance costs		
Accountancy fees	3,288	2,124
Donations	-	50
	<u>3,288</u>	<u>2,174</u>

This page does not form part of the statutory financial statements

Designer Bookbinders

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Total resources expended	65,495	70,043
Net income	19,538	14,873

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Public benefit

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustee and committee meetings.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

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3 Masterclasses took place prior to April. No further tuition was possible due to Covid restrictions. Two bursaries of £100 each were awarded.

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The six Booker bindings, produced by six DB Fellows for each shortlisted author, were completed in October. The bindings were on virtual display on the DB and Booker websites.

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Financial position

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Designer Bookbinders
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for the Year Ended 31 December 2020

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The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Designer Bookbinders is a registered charitable trust (number 282018), and is constituted by the trust deed dated 3 May 1969 (amended 24 April 1999, 6 January 2017).

The Executive Committee is responsible for the execution of the policy and activities of the Society.

Recruitment and appointment of new trustees

The Executive Committee shall be composed of a President and eight others who shall be elected from and by Fellows, Licentiates and Associates of the Society for a two year term of office and for additional terms without restriction. Excluding the president, four seats on the Executive Committee shall be filled by Fellows of the Society and four seats shall be filled by Associates and Licentiates, with a minimum of one Associate and one Licentiate, and two others from the membership including Honorary Fellows at the time of election. Members of the Executive Committee are deemed to be the Trustees of the Society.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282018

Principal address

10 Pattison Road
London
NW2 2HH

Designer Bookbinders

**Report of the Trustees
for the Year Ended 31 December 2020**

Trustees

Stephen Paul Conway (appointed 14.9.20)
Ms Jeanette Koch (resigned 14.9.20)
Ms Lois Lorraine Sauer
Miss Angela James
Mrs Rachel Ward-Sale
Peter Jones
Mrs Julia Dummett (resigned 14.9.20)
Richard Beadsmoore
Jo Bird (resigned 14.9.20)
Nesta Davies
Sarah Burnett-Moore (appointed 14.9.20)
Troy Moore (appointed 14.9.20)

Independent Examiner

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Approved by order of the board of trustees on 9/6/2021 and signed on its behalf by:

Rachel Ward-Sale

Mrs Rachel Ward-Sale - Trustee

**Independent Examiner's Report to the Trustees of
Designer Bookbinders**

Independent examiner's report to the trustees of Designer Bookbinders

I report to the charity trustees on my examination of the accounts of Designer Bookbinders (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Boot
FCA
Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Date: 13/1/2021

Designer Bookbinders

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and subscriptions		51,323	-	51,323	45,147
Charitable activities					
Charitable Activities		30,918	-	30,918	39,701
Investment income	2	2,792	-	2,792	68
Total		85,033	-	85,033	84,916
EXPENDITURE ON					
Charitable activities					
Charitable Activities		41,374	-	41,374	42,730
Other		24,121	-	24,121	27,313
Total		65,495	-	65,495	70,043
NET INCOME		19,538	-	19,538	14,873
RECONCILIATION OF FUNDS					
Total funds brought forward		40,251	3,000	43,251	28,378
TOTAL FUNDS CARRIED FORWARD		59,789	3,000	62,789	43,251

The notes form part of these financial statements

Designer Bookbinders

Balance Sheet 31 December 2020

		Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	497	-	497	497
CURRENT ASSETS					
Stocks	7	1,000	-	1,000	-
Debtors	8	745	-	745	-
Prepayments and accrued income		-	-	-	770
Cash at bank		63,243	3,000	66,243	48,686
		<u>64,988</u>	<u>3,000</u>	<u>67,988</u>	<u>49,456</u>
CREDITORS					
Amounts falling due within one year	9	(2,696)	-	(2,696)	(3,702)
NET CURRENT ASSETS		<u>62,292</u>	<u>3,000</u>	<u>65,292</u>	<u>45,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,789	3,000	65,789	46,251
ACCRUALS AND DEFERRED INCOME	10	(3,000)	-	(3,000)	(3,000)
NET ASSETS		<u>59,789</u>	<u>3,000</u>	<u>62,789</u>	<u>43,251</u>
FUNDS	11				
Unrestricted funds				59,789	40,251
Restricted funds				3,000	3,000
TOTAL FUNDS				<u>62,789</u>	<u>43,251</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

9/6/2021 X

Rachel Ward-Sale
Rachel Ward-Sale - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in (£) which is also the functional currency for the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery = 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Dividends DBPL	2,257	-
Deposit account interest	535	68
	<u>2,792</u>	<u>68</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Trustees expenses of £403 (2019 - £664) were paid in respect of travel and meeting expenses, stationery and other costs in the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and subscriptions	42,147	3,000	45,147
Charitable activities			
Charitable Activities	39,701	-	39,701
Investment income	68	-	68
Total	<u>81,916</u>	<u>3,000</u>	<u>84,916</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	42,730	-	42,730
Other	27,313	-	27,313
Total	<u>70,043</u>	<u>-</u>	<u>70,043</u>
NET INCOME	11,873	3,000	14,873
Transfers between funds	6,950	(6,950)	-
Net movement in funds	18,823	(3,950)	14,873
RECONCILIATION OF FUNDS			
Total funds brought forward	21,428	6,950	28,378

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	40,251	3,000	43,251

5. ANALYSIS OF INCOME AND EXPENDITURE FROM ACTIVITIES

<u>Activities</u>	<u>Income</u>	<u>Expenses</u>	<u>Surplus/(Deficit)</u>
ABC Online Sale	2,062	-	2,062
Bookbinding Competition	1,132	(976)	156
Booker Fellow Bindings	11,086	(9,692)	1,394
International Bookbinding Competition	4,999	-	4,999
Joint Workshop with Society of Bookbinders	663	(1242)	(579)
The New Bookbinder	9,138	(14,760)	(5,622)
Masterclasses	1,617	(990)	627
Transferring Design	-	(3,748)	(3,748)
Newsletter	-	(5,379)	(5,379)
Other	221	(1,587)	(1,366)
	30,918	(38,374)	(7,456)

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2020 and 31 December 2020	11,837
DEPRECIATION	
At 1 January 2020 and 31 December 2020	11,340
NET BOOK VALUE	
At 31 December 2020	497
At 31 December 2019	497

Designer Bookbinders

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	1,000	-
	<u>1,000</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	745	-
	<u>745</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	2,696	3,702
	<u>2,696</u>	<u>3,702</u>

10. ACCRUALS AND DEFERRED INCOME

	31.12.20	31.12.19
	£	£
Accruals and deferred income	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

11. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	33,301	3,072	36,373
International Competition Fund	6,950	16,466	23,416
	<u>40,251</u>	<u>19,538</u>	<u>59,789</u>
Restricted funds			
The Clothworkers Company	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>43,251</u>	<u>19,538</u>	<u>62,789</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,377	(65,305)	3,072
International Competition Fund	16,656	(190)	16,466
	<u>85,033</u>	<u>(65,495)</u>	<u>19,538</u>
TOTAL FUNDS	<u>85,033</u>	<u>(65,495)</u>	<u>19,538</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	(6,885)	1,133	39,053	33,301
International Competition Fund	28,313	10,740	(32,103)	6,950
	<u>21,428</u>	<u>11,873</u>	<u>6,950</u>	<u>40,251</u>
Restricted funds				
Overseas Touring Exhibition Fund	6,950	-	(6,950)	-
The Clothworkers Company	-	3,000	-	3,000
	<u>6,950</u>	<u>3,000</u>	<u>(6,950)</u>	<u>3,000</u>
TOTAL FUNDS	<u>28,378</u>	<u>14,873</u>	<u>-</u>	<u>43,251</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,411	(67,278)	1,133
International Competition Fund	13,505	(2,765)	10,740
	<u>81,916</u>	<u>(70,043)</u>	<u>11,873</u>
Restricted funds			
The Clothworkers Company	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>84,916</u>	<u>(70,043)</u>	<u>14,873</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	(6,885)	4,205	39,053	36,373
International Competition Fund	28,313	27,206	(32,103)	23,416
	<u>21,428</u>	<u>31,411</u>	<u>6,950</u>	<u>59,789</u>
Restricted funds				
Overseas Touring Exhibition Fund	6,950	-	(6,950)	-
The Clothworkers Company	-	3,000	-	3,000
	<u>6,950</u>	<u>3,000</u>	<u>(6,950)</u>	<u>3,000</u>
TOTAL FUNDS	<u>28,378</u>	<u>34,411</u>	<u>-</u>	<u>62,789</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,788	(132,583)	4,205
International Competition Fund	30,161	(2,955)	27,206
	<u>166,949</u>	<u>(135,538)</u>	<u>31,411</u>
Restricted funds			
The Clothworkers Company	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>169,949</u>	<u>(135,538)</u>	<u>34,411</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

12. RELATED PARTY DISCLOSURES

The charity owned 100% of the issued share capital of Designer Bookbinders Publications Ltd, a company that ceased trading on 31 December 2019 and was dissolved on 5 January 2021. The charity received a final dividend from the company of £2,257.

The following fees and expenses were paid to trustees in the period in the furtherance of charitable activities:

Ms Lois Lorraine Sauer - £1,984 for Booker Bindings
Mrs Rachel Ward-Sale - £1,802 for Booker Bindings
Miss Angela James - £513 for Booker Bindings expenses
Mrs Julia Dummett - £240 (Honorarium)
Richard Beadsmoore - £1,000 (Honorarium)
Troy Moore - £1,000 (Editing and magazine production)

Designer Bookbinders

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and subscriptions		
Donations	30,404	22,356
Subscriptions	20,919	22,791
	<u>51,323</u>	<u>45,147</u>
Investment income		
Dividends DBPL	2,257	-
Deposit account interest	535	68
	<u>2,792</u>	<u>68</u>
Charitable Activities		
Income from activities	30,918	39,701
	<u>85,033</u>	<u>84,916</u>
Total incoming resources		
EXPENDITURE		
Charitable Activities		
Expenditure on activities	38,374	42,730
Other		
Sundries	3,631	2,213
Support costs		
Management		
Insurance	1,276	1,879
Postage and stationery	1,371	1,417
Secretarial & administration	11,069	12,420
Honoraria	3,000	1,750
Travel & meetings	249	2,608
Storage	500	500
Website	1,071	1,066
Publishing costs	33	486
Bank interest	1,633	800
	<u>20,202</u>	<u>22,926</u>
Governance costs		
Accountancy fees	3,288	2,124
Donations	-	50
	<u>3,288</u>	<u>2,174</u>

This page does not form part of the statutory financial statements

Designer Bookbinders

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Total resources expended	65,495	70,043
Net income	19,538	14,873

This page does not form part of the statutory financial statements

