

DESIGNER BOOKBINDERS

England & Wales · Charity number 282018

Details

Status Registered

Legal form Other

Registered 1981-03-16

Register [View on the Charity Commission register](#)

Contact

Address 29 Windrush Crescent
Malvern
Worcestershire
WR14 2XG

Phone 01684438244

Email secretary@designerbookbinders.org.uk

Website www.designerbookbinders.org.uk

Activities

Objects: 1. THE PRESERVATION AND IMPROVEMENT OF THE CRAFTS AND DESIGN OF FINE BOOKBINDING THROUGH THE ENCOURAGEMENT EXERCISE AND MAINTENANCE OF STANDARDS; AND 2. PROMOTION OF PUBLIC INTEREST IN THE CRAFT AND DESIGN OF FINE BOOKBINDING.

Activities: provides advocacy/advice/information, educates, sponsors and undertakes research on Bookbinding

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£176,464	£142,194	-	-
2023-12-31	£98,359	£106,867	-	-
2022-12-31	£85,829	£90,023	-	-
2021-12-31	£75,867	£73,601	-	-
2020-12-31	£85,033	£65,495	-	-

Trustees

Name	Role	Appointed
Stuart George Brockman	Chair	2023-04-29
Amy Marie Kitcherside		2022-04-30
Angela James		2013-04-05
Ethel Mercedes		2022-04-30
Kaori Maki		2022-04-30
Linda Rosemary Miles		2025-04-26
Nesta Davies		2019-04-05
Rachel Ward-Sale		2013-04-05
Richard Beadsmoore		2017-04-06

Accounts

Charity registration number 282018

DESIGNER BOOKBINDERS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

DESIGNER BOOKBINDERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A James
K Maki
R Ward-Sale
R Beadsmoore
N Davies
T Moore
A Kitcherside
E Mercedes
S Brockman

Charity number

282018

Independent examiner

Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

DESIGNER BOOKBINDERS

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DESIGNER BOOKBINDERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Society is devoted to the preservation and improvement of the art, design and craft of contemporary bookbinding through the encouragement, exercise and maintenance of standards, and the promotion of public interest in the art, design and craft of contemporary bookbinding.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Activities:

The Society published its annual edition of 'The New Bookbinder' journal which has subscribers around the world. Each quarter a newsletter (2 printed and 2 electronic) with news, illustrated articles on bookbinding, and course and training information, was sent to all members. DB E-Bulletins to members continued to post regular news and information.

The Designer Bookbinders website was used for workshop bookings and for publication sales. The website and social media were used to publicise to the general public news, events, and courses.

Exhibitions: *Covered/Discovered*, a joint exhibition of bindings and calligraphic works with the Society of Scribes and Illuminators, was held at the Crafts Council Gallery and a full catalogue was published. An exhibition of Associate Members' bindings was held at the Society's AGM. *Unique*, a selling exhibition of Fellows and Licentiates' work, was held at the Benjamin Spademan Gallery in Central London. *A Modern-Day Miniature Library 2024*: a number of DB Fellows and Licentiates were commissioned to bind miniature books as part of this project and exhibition celebrating 100 years of Queen Mary's Dolls' House at Windsor Castle.

The *DBUK Competition 2025* was launched in spring 2024 with registration via the DB website. The Competition is generously supported by the Folio Society who provided books in sheets of the set book 'Charmed Life' by Diana Wynne Jones.

International Booker Prize 2024: six DB Fellows bound copies of the short-listed books. The bindings were exhibited and presented to the authors at the awards ceremony in October.

Nottingham University Nabokov Project: DB is supporting this project funded by the Arts and Humanities Research Council and lead by Dr Franks, Associate Professor of Russian Literature. Six bindings of works by Vladimir Nabokov will be exhibited at the University in 2025. 3-D models of the books will be created to expand access for remote viewers.

DESIGNER BOOKBINDERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Education:

In February three new applicants were elected to the Licentiate Scheme. With generous funding from the Clothworkers Foundation DB was able to award bursary funding to each of the nine Licentiates in 2024 to support course and mentoring costs.

Six DB/Society of Bookbinders Joint Workshops (for all levels) were held during the year and two Masterclasses (for advanced learners) and bursaries of £100 towards fees were awarded to enable attendance. DB Fellows gave talks and presentations at the Society of Bookbinders International Conference and DB had a stand selling publications, sets of sheets, and bookbinding guides.

Transferring Design (TD): this project has a brief to promote bookbinding and bookbinding tuition to graphic design students, with the ultimate aim of increasing the number of students taking up the craft and entering the profession. The Printing Charity and the Leathersellers have provided generous support and funding. During 2024 DB Fellows taught TD sessions at Lincoln College of Art, Bath Spa University, Glasgow School of Art, Edinburgh College of Art, and Falmouth University to over 300 students and also taught sessions to college staff. Fellows also provided tuition in bookbinding and gold finishing for conservators and bookbinding students at West Dean College.

Financial review

The surplus on our activities was £34,270 (2023 - deficit of £8,508), which was split £29,804 surplus to the general fund and £4,466 surplus to the restricted fund.

The total funds of the charity at the balance sheet date amounted to £72,716, which is made up of unrestricted funds of £58,279 and restricted funds of £14,437.

Going concern

The Trustees are satisfied that the Charity is viable as a going concern in the foreseeable future.

Budgetary Control:

The executive committee normally meets four times a year and at each meeting the Treasurer gives a full management report.

All projects have their own budget, which is closely monitored and then the actual expenditure is analysed after the project is at an end. Any interim requests for expenditure are not sanctioned without the agreement of both the Treasurer and the Executive Committee via email.

Reserves policy

The charity aims to maintain unallocated reserves equivalent to one year's subscription income, this is deemed prudent and has been met this year. The Clothworkers' Company annual donation is restricted for Licentiate funding, non-Licentiate bursaries, and tuition at West Dean College. The Printworkers annual donation and the donation from the Leathersellers are restricted for the Transferring Design teaching project.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Designer Bookbinders is a registered charitable trust (number 282018), and is constituted by the trust deed 3 May 1969 (amended 24 April 1999, 6 January 2017).

The Executive Committee is responsible for the execution of the policy and activities of the Society.

DESIGNER BOOKBINDERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

A James
K Maki
R Ward-Sale
R Beadsmoore
N Davies
T Moore
A Kitcherside
E Mercedes
S Brockman

Recruitment and appointment of trustees

The Executive Committee shall be composed of a President and eight others who shall be elected from and by Fellows, Licentiates and Associates of the Society for a two-year term of office and for additional terms without restriction. Excluding the President, four seats on the Executive Committee shall be filled by Fellows of the Society and four seats shall be filled by Associates and Licentiates, with a minimum of one Associate and one Licentiate, and two others from the membership including Honorary Fellows at the time of election. Members of the Executive Committee are deemed to be the Trustees of the Society.

Principal address

29 Windrush Crescent
Malvern
WR14 2XG

The Trustees' report was approved by the Board of Trustees.



S Brockman
Trustee

8 September 2025

DESIGNER BOOKBINDERS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DESIGNER BOOKBINDERS

I report to the Trustees on my examination of the financial statements of Designer Bookbinders (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Morley BA (hons) ACA
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 8 September 2025

DESIGNER BOOKBINDERS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and subscriptions	3	29,414	-	29,414	28,695	-	28,695
Charitable activities	4	109,417	36,650	146,067	44,092	24,950	69,042
Investments	5	983	-	983	622	-	622
Total income		<u>139,814</u>	<u>36,650</u>	<u>176,464</u>	<u>73,409</u>	<u>24,950</u>	<u>98,359</u>
Expenditure on:							
Charitable activities	6	110,010	32,184	142,194	86,302	20,565	106,867
Net income/(expenditure) and movement in funds		<u>29,804</u>	<u>4,466</u>	<u>34,270</u>	<u>(12,893)</u>	<u>4,385</u>	<u>(8,508)</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>28,475</u>	<u>9,971</u>	<u>38,446</u>	<u>41,368</u>	<u>5,586</u>	<u>46,954</u>
Fund balances at 31 December 2024		<u><u>58,279</u></u>	<u><u>14,437</u></u>	<u><u>72,716</u></u>	<u><u>28,475</u></u>	<u><u>9,971</u></u>	<u><u>38,446</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DESIGNER BOOKBINDERS

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		4,097		5,897
Current assets					
Stocks	13	1,626		1,626	
Debtors	14	2,239		856	
Cash at bank and in hand		74,933		43,090	
		78,798		45,572	
Creditors: amounts falling due within one year	15	10,179		13,023	
Net current assets			68,619		32,549
Total assets less current liabilities			72,716		38,446
The funds of the charity					
Restricted income funds	16		14,437		9,971
Unrestricted funds			58,279		28,475
			72,716		38,446

The financial statements were approved by the Trustees on 8 September 2025



S Brockman
Trustee

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Designer Bookbinders is a registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Website	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and subscriptions

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	10,271	10,038
Membership fees	19,143	18,657
	<u>29,414</u>	<u>28,695</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities (note 8)	<u>109,417</u>	<u>36,650</u>	<u>146,067</u>	<u>44,092</u>	<u>24,950</u>	<u>69,042</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>983</u>	<u>622</u>

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Charitable activities (note 8)	113,597	82,434
Share of support and governance costs (see note 7)		
Support	25,117	20,953
Governance	3,480	3,480
	<u>142,194</u>	<u>106,867</u>
Analysis by fund		
Unrestricted funds	110,010	86,302
Restricted funds	32,184	20,565
	<u>142,194</u>	<u>106,867</u>

7 Support costs allocated to activities

	2024 £	2023 £
Depreciation of website	1,800	1,800
Disposal proceeds	-	(5,100)
Insurance	2,297	2,810
Postage & stationery	2,197	4,129
Secretarial & administration	14,234	13,836
Travel & meetings	1,012	2,474
Website	2,076	1,500
Bank charges	252	1,218
Rent	-	(1,800)
Sundries	1,249	86
Governance costs	3,480	3,480
	<u>28,597</u>	<u>24,433</u>

Included within Governance costs is £3,480 payable to the independent examiner (2023 - £3,480).

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Analysis of Income and Expenditure from Activities

	Income	Expenses	Surplus/(Deficit)
	£	£	£
Booker Fellow Bindings	12,375	(11,757)	618
Education	37,740	(29,280)	8,460
Exhibition Costs	42,830	(38,065)	4,765
Joint Workshop with Society of Bookbinders	7,008	(5,924)	1,084
Nabakov Project	13,627	(13,627)	-
Newsletter	-	(4,570)	(4,570)
SOB Conference Stand	757	(872)	(115)
The New Bookbinder	1,300	(7,879)	(6,579)
Publications	7,819	(1,623)	6,196
St Bride's Workshop Sale	111	-	111
Book Sale - Architecture Boards	22,500	-	22,500
	146,067	(113,597)	32,470

Previous year:

	Income	Expenses	Surplus/(Deficit)
	£	£	£
Antiquarian Booksellers Association	1,390	(1,311)	79
Bookbinding Competition	5,132	(5,929)	(797)
Booker Fellow Bindings	12,375	(11,775)	600
Education	25,150	(21,088)	4,062
Exhibition Costs	7,871	(3,680)	4,191
International Bookbinding Competition	-	(12,375)	(12,375)
Joint Workshop with Society of Bookbinders	6,573	(3,415)	3,158
Newsletter	260	(4,169)	(3,909)
The New Bookbinder	6,447	(18,397)	(11,950)
Publications	3,844	(295)	3,549
	69,042	(82,434)	(13,392)

9 Trustees

Trustees expenses of £547 (2023 - £228) were paid, to 2 trustees, in respect of travel and meeting expenses in the year ended 31 December 2024.

Additionally, the following fees and expenses were paid to trustees in the period in the furtherance of charitable activities and are a mixture between Fees & Honorarium, Education funding and tuition fees:

- Amy Kitcherside - £2,794 (her licentiate bursary funding paid directly to tutors/courses)
- Richard Beadsmoore - £2,900 (£1,900 Booker Binding Fee, £1,000 TNB Editorial Team)
- Angela James - £1,758 (£1,099 Covered. Discovered Organisation & Executive Committee Expenses, £300 Masterclass Tuition, £359 Booker Bindings Administration Expenses)
- Kaori Maki £154 (DBUK Competition Organisation Expenses)
- Rachel Ward-Sale £2,271 (Nabokov Binding Fee)
- Stuart Brockman £4,334 (£738 Unique Exhibition Organisation Expenses, £1,050 Licentiate Tuition, £2,271 Nabokov Binding Fee, £275 TNB Article Author)
- Nesta Davies £1,348 (Transferring Design Falmouth University Tuition)

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

The charity had no employees (2023 - none).

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment £	Website £	Total £
Cost			
At 1 January 2024	497	9,000	9,497
At 31 December 2024	497	9,000	9,497
Depreciation and impairment			
At 1 January 2024	-	3,600	3,600
Depreciation charged in the year	-	1,800	1,800
At 31 December 2024	-	5,400	5,400
Carrying amount			
At 31 December 2024	497	3,600	4,097
At 31 December 2023	497	5,400	5,897

13 Stocks

	2024 £	2023 £
Publications and medals	1,626	1,626

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	2,239	856

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	3,128	1,897
Accruals and deferred income	7,051	11,126
	<u>10,179</u>	<u>13,023</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	-	-	-	-
The Clothworkers' Company	7,894	20,150	(20,988)	7,056
Printing Charity and Leathersellers	2,077	16,500	(11,196)	7,381
	<u>9,971</u>	<u>36,650</u>	<u>(32,184)</u>	<u>14,437</u>

Previous year:

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
The Clothworkers' Company	5,586	16,950	(14,642)	7,894
Printing Charity	-	8,000	(5,923)	2,077
	<u>5,586</u>	<u>24,950</u>	<u>20,565</u>	<u>9,971</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	<u>28,475</u>	<u>139,814</u>	<u>(110,010)</u>	<u>-</u>	<u>58,279</u>

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
International Competition Fund	23,136	-	(12,375)	(10,761)	-
General funds	18,232	73,409	(73,927)	10,761	28,475
	<u>41,368</u>	<u>73,409</u>	<u>(86,302)</u>	<u>-</u>	<u>28,475</u>

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	4,097	-	4,097
Current assets/(liabilities)	54,182	14,437	68,619
	<u>58,279</u>	<u>14,437</u>	<u>72,716</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	5,897	-	5,897
Current assets/(liabilities)	22,578	9,971	32,549
	<u>28,475</u>	<u>9,971</u>	<u>38,446</u>

Accounts

DESIGNER BOOKBINDERS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

DESIGNER BOOKBINDERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A James
K Maki
R Ward-Sale
R Beadsmoore
N Davies
T Moore
A Kitcherside
E Mercedes
S Brockman

(Appointed 29 April 2023)

Charity number

282018

Independent examiner

Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

DESIGNER BOOKBINDERS

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

DESIGNER BOOKBINDERS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Society is devoted to the preservation and improvement of the art, design and craft of contemporary bookbinding through the encouragement, exercise and maintenance of standards, and the promotion of public interest in the art, design and craft of contemporary bookbinding.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Activities:

The Society published its annual edition of 'The New Bookbinder' journal which has subscribers around the world. Each quarter a newsletter (2 printed and 2 electronic) with news, illustrated articles on bookbinding, and course and training information, was sent to all members. DB E-Bulletins to members continued to post regular news and information.

The Designer Bookbinders website was used for workshop bookings and for publication sales. The website and social media were used to publicise to the general public news, events, and courses.

Exhibitions: 'GHI' an exhibition of DB Fellow and Licentiate Bindings, at Maggs Bros in Central London and online, continued until 13 January 2023. The DB International Competition 2022 Exhibition completed its tour at the University of Edinburgh Library in February 2023. An exhibition 'Stones: Ten Bindings' of sculptural bindings by former DB Fellow Faith Shannon MBE was the first in a series of exhibitions to be held in partnership with the Crafts Council at the Crafts Council Gallery. An exhibition of Associate members' bindings of Philip Smith's "The Book: Art and Object" (donated to DB by Philip's son) was displayed at the spring AGM and Spring Meeting, alongside a suppliers' fair and an illustrated talk by Susie Leiper and Susan Hufton (Fellows of the Society of Scribes and Illuminators).

The DBUK Competition 2023 prize-giving and exhibition of entrants' bindings were held at Maggs Bros in central London. The Competition is generously supported by the Folio Society who provided books in sheets of 'Love Poems' edited by Imtiaz Dharker.

International Booker Prize 2023: six DB Fellows bound copies of the short-listed books. The bindings were exhibited and presented to the authors at the awards ceremony in October. DB had a stand selling publications and a display of Fellows and Licentiate bindings at the Fine Press Book Fair Oxford in December.

Fellow James Brockman was awarded the MBE for Services to Bookbinding in King Charles' 2023 birthday honours.

Former Licentiate, Hannah Brown, was awarded Fellowship of DB in February 2023.

DESIGNER BOOKBINDERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Education:

In February one new applicant was elected to the Licentiate Scheme. With generous funding from the Clothworkers Foundation DB was able to award bursary funding to each of the six Licentiates in 2023 to support course and mentoring costs.

Six DB/SoB Joint Workshops (for all levels) were held during the year and one Masterclass (for advanced learners). Bursaries of £100 were awarded to enable binders to attend. A talk and binding workshop for the Folio Society and introductory workshops at Edinburgh University Library also took place during 2023.

Transferring Design: this project has a brief to promote bookbinding and bookbinding tuition to graphic design students, with the ultimate aim of increasing the number of students taking up the craft and entering the profession. The Printing Charity have provided generous support and funding. During 2023 DB Fellows taught TD sessions at Lincoln College of Art, Bath Spa University, and Glasgow School of Art to over 300 students and also taught sessions to college staff. Fellows also provided tuition in bookbinding and gold finishing for conservators and bookbinding students at West Dean College.

Financial review

The deficit on our activities was £8,508 (2022 - £18,101, as restated), which was split £12,893 deficit to the general fund and £4,385 surplus to the restricted fund. Details of an adjustment made to the prior year figures can be found in note 19 of the accounts.

The total funds of the charity at the balance sheet date amounted to £38,446, which is made up of unrestricted funds of £28,475 and restricted funds of £9,971.

Going concern

The Trustees are satisfied that the Charity is viable as a going concern in the foreseeable future.

Budgetary Control:

The executive committee normally meets four times a year and at each meeting the Treasurer gives a full management report.

All projects have their own budget, which is closely monitored and then the actual expenditure is analysed after the project is at an end. Any interim requests for expenditure are not sanctioned without the agreement of both the Treasurer and the Executive Committee via email.

Reserves policy

The charity has no set policy on reserves although unallocated reserves equivalent to one year's subscription income is deemed prudent, which the charity is currently working towards. The Clothworkers' Company annual donation is restricted for Licentiate funding, non-Licentiate bursaries, and tuition at West Dean College. The Printworkers annual donation is restricted for the Transferring Design teaching project.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Designer Bookbinders is a registered charitable trust (number 282018), and is constituted by the trust deed 3 May 1969 (amended 24 April 1999, 6 January 2017).

The Executive Committee is responsible for the execution of the policy and activities of the Society.

DESIGNER BOOKBINDERS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

A James

K Maki

R Ward-Sale

R Beadsmoore

N Davies

T Moore

L Capon

(Resigned 29 April 2023)

A Kitcherside

E Mercedes

S Brockman

(Appointed 29 April 2023)

Recruitment and appointment of trustees

The Executive Committee shall be composed of a President and eight others who shall be elected from and by Fellows, Licentiates and Associates of the Society for a two-year term of office and for additional terms without restriction. Excluding the President, four seats on the Executive Committee shall be filled by Fellows of the Society and four seats shall be filled by Associates and Licentiates, with a minimum of one Associate and one Licentiate, and two others from the membership including Honorary Fellows at the time of election. Members of the Executive Committee are deemed to be the Trustees of the Society.

Principal address

29 Windrush Crescent
Malvern
WR14 2XG

The Trustees' report was approved by the Board of Trustees.



S Brockman

Trustee

15 April 2024

DESIGNER BOOKBINDERS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DESIGNER BOOKBINDERS

I report to the Trustees on my examination of the financial statements of Designer Bookbinders (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Morley BA (hons) ACA
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 15 April 2024

DESIGNER BOOKBINDERS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022 As restated	Restricted funds 2022	Total 2022 As restated
	Notes	£	£	£	£	£	£
Income from:							
Donations and subscriptions	3	28,695	-	28,695	31,415	-	31,415
Charitable activities	4	44,092	24,950	69,042	44,830	9,500	54,330
Investments	5	622	-	622	84	-	84
Total income		<u>73,409</u>	<u>24,950</u>	<u>98,359</u>	<u>76,329</u>	<u>9,500</u>	<u>85,829</u>
Expenditure on:							
Charitable activities	6	<u>86,302</u>	<u>20,565</u>	<u>106,867</u>	<u>96,310</u>	<u>7,620</u>	<u>103,930</u>
Net income/(expenditure) and movement in funds		(12,893)	4,385	(8,508)	(19,981)	1,880	(18,101)
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>41,368</u>	<u>5,586</u>	<u>46,954</u>	<u>61,349</u>	<u>3,706</u>	<u>65,055</u>
Fund balances at 31 December 2023		<u><u>28,475</u></u>	<u><u>9,971</u></u>	<u><u>38,446</u></u>	<u><u>41,368</u></u>	<u><u>5,586</u></u>	<u><u>46,954</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DESIGNER BOOKBINDERS

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	As restated £	£
Fixed assets					
Tangible assets	12		5,897		7,697
Current assets					
Stocks	13	1,626		2,043	
Debtors	14	856		900	
Cash at bank and in hand		43,090		62,721	
		<u>45,572</u>		<u>65,664</u>	
Creditors: amounts falling due within one year	15	<u>13,023</u>		<u>26,407</u>	
Net current assets			32,549		39,257
Total assets less current liabilities			<u>38,446</u>		<u>46,954</u>
The funds of the charity					
Restricted income funds	16		9,971		5,586
Unrestricted funds			28,475		41,368
			<u>38,446</u>		<u>46,954</u>

The financial statements were approved by the Trustees on 15 April 2024



S Brockman
Trustee

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Designer Bookbinders is a registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Website	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and subscriptions

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	10,038	11,745
Membership fees	18,657	19,670
	<u>28,695</u>	<u>31,415</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charitable activities (note 8)	<u>44,092</u>	<u>24,950</u>	<u>69,042</u>	<u>44,830</u>	<u>9,500</u>	<u>54,330</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>622</u>	<u>84</u>

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Charitable activities (note 8)	82,434	67,735
Share of support and governance costs (see note 7)		
Support	20,953	29,295
Governance	3,480	6,900
	<u>106,867</u>	<u>103,930</u>
Analysis by fund		
Unrestricted funds	86,302	96,310
Restricted funds	20,565	7,620
	<u>106,867</u>	<u>103,930</u>

7 Support costs allocated to activities

	2023 £	2022 £
Depreciation of website	1,800	1,800
Disposal proceeds	(5,100)	-
Insurance	2,810	1,826
Postage & stationery	4,129	3,792
Secretarial & administration	13,836	14,584
Travel & meetings	2,474	2,012
Website	1,500	1,025
Bank charges	1,218	2,107
Rent	(1,800)	-
Sundries	86	2,149
Governance costs	3,480	6,900
	<u>24,433</u>	<u>36,195</u>

Included within Governance costs is £3,480 payable to the independent examiner (2002 - £4,200).

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Analysis of Income and Expenditure from Activities

	Income	Expenses	Surplus/(Deficit)
	£	£	£
Antiquarian Booksellers Association	1,390	(1,311)	79
Bookbinding Competition	5,132	(5,929)	(797)
Booker Fellow Bindings	12,375	(11,775)	600
Education	25,150	(21,088)	4,062
Exhibition Costs	7,871	(3,680)	4,191
International Bookbinding Competition	-	(12,375)	(12,375)
Joint Workshop with Society of Bookbinders	6,573	(3,415)	3,158
Newsletter	260	(4,169)	(3,909)
The New Bookbinder	6,447	(18,397)	(11,950)
Publications	3,844	(295)	3,549
	69,042	(82,434)	(13,392)

Previous year (as restated):

	Income	Expenses	Surplus/(Deficit)
	£	£	£
Antiquarian Booksellers Association	110	(525)	(415)
Bookbinding Competition	507	(355)	152
Booker Fellow Bindings	2,875	(4,119)	(1,244)
Education	24,760	(22,284)	2,476
Exhibition Costs	1,558	(318)	1,240
Fundraising	380	-	380
International Bookbinding Competition	7,361	(11,441)	(4,080)
Joint Workshop with Society of Bookbinders	6,237	(5,155)	1,082
Lectures	282	(200)	82
London Craft Week	1,313	(549)	764
Newsletter	107	(2,457)	(2,350)
SOB Conference Stand	1,989	(944)	1,045
The New Bookbinder	5,152	(19,388)	(14,236)
Publications	1,699	-	1,699
	54,330	(67,735)	(13,405)

9 Trustees

Trustees expenses of £228 (2022 - £2,340) were paid, to 2 trustees, in respect of travel and meeting expenses in the year ended 31 December 2023.

Additionally, the following fees and expenses were paid to trustees in the period in the furtherance of charitable activities and are a mixture between Fees & Honorarium, Education funding and tuition fees:

- Richard Beadsmoore - £1,000 (honorarium for The New Bookbinder Editorial team)
- Angela James - £975 (£600 tuition fees, £375 fees and expenses)
- Amy Kitcherside - £2,445 (£2,345 from her licentiate bursary funding paid directly to tutors/courses, £100 Prize for DBUK competition)
- Kaori Maki - £150 (The New Bookbinder author fee)
- Rachel Ward-Sale - £2,372 (tuition fees and expenses)
- Stuart Brockman - £11,309 (£8,509 reimbursement for International Competition organisation and tour costs, £900 tuition fees, £1,900 Booker binding fee)

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

The charity had no employees (2022 - none).

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment £	Website £	Total £
Cost			
At 1 January 2023	11,837	9,000	20,837
Disposals	(11,340)	-	(11,340)
	<u>497</u>	<u>9,000</u>	<u>9,497</u>
At 31 December 2023			
Depreciation and impairment			
At 1 January 2023	11,340	1,800	13,140
Depreciation charged in the year	-	1,800	1,800
Eliminated in respect of disposals	(11,340)	-	(11,340)
	<u>-</u>	<u>3,600</u>	<u>3,600</u>
At 31 December 2023			
Carrying amount			
At 31 December 2023	<u>497</u>	<u>5,400</u>	<u>5,897</u>
At 31 December 2022	<u>497</u>	<u>7,200</u>	<u>7,697</u>

13 Stocks

	2023 £	2022 £
Publications and medals	<u>1,626</u>	<u>2,043</u>

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>856</u>	<u>900</u>

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Creditors: amounts falling due within one year

	2023 £	2022 As restated £
Other creditors	1,897	6,500
Accruals and deferred income	11,126	19,907
	<u>13,023</u>	<u>26,407</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
The Clothworkers' Company	5,586	16,950	(14,642)	7,894
Printing Charity	-	8,000	(5,923)	2,077
	<u>5,586</u>	<u>24,950</u>	<u>(20,565)</u>	<u>9,971</u>

Previous year:

	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
The Clothworkers' Company	<u>3,706</u>	<u>9,500</u>	<u>(7,620)</u>	<u>5,586</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
International Competition Fund	23,136	-	(12,375)	(10,761)	-
General funds	18,232	73,409	(73,927)	10,761	28,475
	<u>41,368</u>	<u>73,409</u>	<u>(86,302)</u>	<u>-</u>	<u>28,475</u>

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Unrestricted funds (Continued)

Previous year (as restated):	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
International Competition Fund	27,216	7,361	(11,441)	-	23,136
General funds	34,133	68,968	(84,869)	-	18,232
	<u>61,349</u>	<u>76,329</u>	<u>(96,310)</u>	<u>-</u>	<u>41,368</u>

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	5,897	-	5,897
Current assets/(liabilities)	22,578	9,971	32,549
	<u>28,475</u>	<u>9,971</u>	<u>38,446</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	7,697	-	7,697
Current assets/(liabilities)	33,671	5,586	39,257
	<u>41,368</u>	<u>5,586</u>	<u>46,954</u>

DESIGNER BOOKBINDERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Prior period adjustment

Changes to the balance sheet

	At 31 December 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Creditors due within one year			
Other creditors	12,500	13,907	26,407
	<u> </u>	<u> </u>	<u> </u>
The funds of the charity			
Restricted funds	5,586	-	5,586
Unrestricted funds	55,275	(13,907)	41,368
	<u> </u>	<u> </u>	<u> </u>
Fund balances	60,861	(13,907)	46,954
	<u> </u>	<u> </u>	<u> </u>

Changes to the profit and loss account

	Period ended 31 December 2022		
	As previously reported	Adjustment	As restated
	£	£	£
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	(4,194)	(13,907)	(18,101)
	<u> </u>	<u> </u>	<u> </u>

An adjustment has been made to the prior year figures to recognise costs amounting to £13,907 in relation to the 2022 New Bookbinder journal.

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Designer Bookbinders**

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Designer Bookbinders

Contents of the Financial Statements for the Year Ended 31 December 2022

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Designer Bookbinders

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society is devoted to the preservation and improvement of the art, design and craft of contemporary bookbinding through the encouragement, exercise and maintenance of standards, and the promotion of public interest in the art, design and craft of contemporary bookbinding.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee and committee meetings.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society published its annual edition of 'The New Bookbinder' journal, and each quarter a newsletter (2 printed and 2 electronic), was sent to all members. DB E-Bulletins to members continued to post regular news and information.

The new Designer Bookbinders website went live in Spring 2022. Online bookings for DB Masterclasses and DB/SoB Joint Workshops and online orders for the 2023 Designer Bookbinders UK Competition were launched during the year. The website and social media were used to publicise to the general public news, events, and courses.

The International Competition 2022 prizegiving was held at the Bodleian Library, Oxford. The exhibition opened in July 2022 and was free and open to the public with a large footfall in the large entrance to the Weston Wing of the Bodleian. The exhibition then travelled to Sotheby's Kiddle Gallery in Central London, and finally to the Edinburgh University Library. Accompanying the exhibition was a free well-attended 2-day Festival of Bookbinding at the Bodleian with demonstrations and lectures by DB Fellows. A series of workshops ran alongside the Edinburgh UL exhibition. A catalogue of the bindings was published. Interviews with six participating binders are available on the Bodleian website. There was an online exhibition of the prize-winning bindings.

A selling exhibition of Fellows and Licentiates' Bindings "GHI", opened in December 2022 at Maggs Bros, London with an online catalogue. DB took part in the Oxford Fine Press Book Fair in March 2022. The DB AGM in April was well-attended and was followed by a talk by printmaker Anne Desmet (RA). In August DB Fellows gave talks during the Society of Bookbinders Conference in Bath where DB also had a stand. Six DB Fellows bound copies of the short-listed Booker books and the bindings were presented to the authors at the BBC-broadcast awards ceremonies on 17 October 2022.

Education Programme

In February 2022 DB was delighted to accept 4 new applicants to the Licentiate Scheme and two existing Licentiates were awarded Fellowship of DB. With generous funding from the Clothworkers Foundation DB was able to award bursary funding to each Licentiate to support course and mentoring costs.

DB Fellows taught a one-day series of introductory workshops as part of London Craft Week 2022. Two DB Masterclasses (for intermediate/advanced binders) were held during the year with two bursaries awarded to subsidise attendance. Seven DB/SoB Joint Workshops (for all levels) were held.

Transferring Design: this project has a brief to promote bookbinding and bookbinding tuition to graphic design students, with the ultimate aim of increasing the number of students taking up the craft and entering the profession. The Printing Charity have provided generous support and funding. During 2022 DB fellows taught Transferring Design sessions at Lincoln College of Art, Bath Spa University, Glasgow School of Art, Teeside University and West Dean College. Daniel Rapley, the course leader of the Art and Design Foundation Diploma at Lincoln College was given 5 days of tuition in bookbinding.

Designer Bookbinders

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Financial position

The deficit on our activities for the year was (£4,194), which was split (£6,074) to the general fund and £1,880 to the restricted fund.

Reserves policy

The charity has no set policy on reserves although unallocated reserves equivalent to one year's subscription income is deemed prudent.

The International Competition Fund will be treated as allocated funds, to be used to administer the next International Competition and tour.

The Clothworkers' Company annual donation is restricted in the sum of £9,500 for bursaries awarded during the year.

Going concern

The Trustees are satisfied that the Charity is viable as a going concern in the foreseeable future.

Budgetary Control

The executive committee normally meets four times a year and at each meeting the Treasurer gives a full management report.

All projects have their own budget which is closely monitored, and then the actual expenditure is analysed after the project is at an end. Any interim requests for expenditure are not sanctioned without the agreement of both the Treasurer and the Executive Committee via email.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Designer Bookbinders is a registered charitable trust (number 282018), and is constituted by the trust deed dated 3 May 1969 (amended 24 April 1999, 6 January 2017).

The Executive Committee is responsible for the execution of the policy and activities of the Society.

Recruitment and appointment of new trustees

The Executive Committee shall be composed of a President and eight others who shall be elected from and by Fellows, Licentiates and Associates of the Society for a two-year term of office and for additional terms without restriction. Excluding the President, four seats on the Executive Committee shall be filled by Fellows of the Society and four seats shall be filled by Associates and Licentiates, with a minimum of one Associate and one Licentiate, and two others from the membership including Honorary Fellows at the time of election. Members of the Executive Committee are deemed to be the Trustees of the Society.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282018

Principal address

29 Windrush Crescent
Malvern
WR14 2XG

Designer Bookbinders

**Report of the Trustees
for the Year Ended 31 December 2022**

Trustees

Stephen Paul Conway (resigned 1.4.22)
Angela James
Kaori Maki (appointed 1.4.22)
Rachel Ward-Sale
Peter Jones (resigned 1.4.22)
Richard Beadsmoore
Nesta Davies
Sarah Burnett-Moore (resigned 1.4.22)
Troy Moore
Lester Capon (President)
Amy Kitcherside (appointed 1.4.22)
Ethel Mercedes (appointed 1.4.22)

Independent Examiner

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Approved by order of the board of trustees on 29 April 2023 and signed on its behalf by:

A handwritten signature in black ink that reads "Lester Capon". The signature is written in a cursive, flowing style.

Lester Capon - Trustee

**Independent Examiner's Report to the Trustees of
Designer Bookbinders**

Independent examiner's report to the trustees of Designer Bookbinders

I report to the charity trustees on my examination of the accounts of Designer Bookbinders (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pat Casey

Patrick Casey

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Date:14/6/2023.....

Designer Bookbinders

Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and subscriptions		31,415	-	31,415	43,817
Charitable activities					
Charitable Activities		44,830	9,500	54,330	32,045
Investment income	2	84	-	84	5
Total		<u>76,329</u>	<u>9,500</u>	<u>85,829</u>	<u>75,867</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		46,208	7,620	53,828	39,728
Other		36,195	-	36,195	33,873
Total		<u>82,403</u>	<u>7,620</u>	<u>90,023</u>	<u>73,601</u>
NET INCOME/(EXPENDITURE)		(6,074)	1,880	(4,194)	2,266
RECONCILIATION OF FUNDS					
Total funds brought forward		61,349	3,706	65,055	62,789
TOTAL FUNDS CARRIED FORWARD		<u>55,275</u>	<u>5,586</u>	<u>60,861</u>	<u>65,055</u>

The notes form part of these financial statements

Designer Bookbinders

Balance Sheet 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	7,697	-	7,697	6,497
CURRENT ASSETS					
Stocks	8	2,043	-	2,043	2,043
Debtors	9	-	-	-	2,500
Prepayments and accrued income		900	-	900	-
Cash at bank		57,135	5,586	62,721	62,040
		<u>60,078</u>	<u>5,586</u>	<u>65,664</u>	<u>66,583</u>
CREDITORS					
Amounts falling due within one year	10	(12,500)	-	(12,500)	(8,025)
NET CURRENT ASSETS		<u>47,578</u>	<u>5,586</u>	<u>53,164</u>	<u>58,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,275</u>	<u>5,586</u>	<u>60,861</u>	<u>65,055</u>
NET ASSETS		<u>55,275</u>	<u>5,586</u>	<u>60,861</u>	<u>65,055</u>
FUNDS	11				
Unrestricted funds				55,275	61,349
Restricted funds				<u>5,586</u>	<u>3,706</u>
TOTAL FUNDS				<u>60,861</u>	<u>65,055</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2023 and were signed on its behalf by:



Lester Capon - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in (£) which is also the functional currency for the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Website - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	84	5

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

Trustees expenses of £2,340 (2021 - £720) were paid in respect of travel and meeting expenses, stationery and other costs in the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and subscriptions	40,317	3,500	43,817
Charitable activities			
Charitable Activities	32,045	-	32,045
Investment income	5	-	5
Total	72,367	3,500	75,867
EXPENDITURE ON			
Charitable activities			
Charitable Activities	37,534	2,194	39,728
Other	33,273	600	33,873
Total	70,807	2,794	73,601
NET INCOME	1,560	706	2,266
RECONCILIATION OF FUNDS			
Total funds brought forward	59,789	3,000	62,789
TOTAL FUNDS CARRIED FORWARD	61,349	3,706	65,055

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

5. ANALYSIS OF INCOME AND EXPENDITURE FROM ACTIVITIES

<u>Activities</u>	<u>Income</u>	<u>Expenses</u>	<u>Surplus/(Deficit)</u>
Antiquarian Booksellers Association	110	(525)	(415)
Bookbinding Competition	507	(355)	152
Booker Fellow Bindings	12,375	(11,739)	636
Education	15,260	(14,664)	596
Exhibition costs	1,558	(318-)	1,240
Fundraising	380	-	380
International Bookbinding Competition	7,361	(11,441)	(4,080)
Joint Workshop with Society of Bookbinders	6,237	(5,155)	1,082
Lectures	282	(200)	82
London Craft Week	1,313	(549)	764
Newsletter	107	(2,457)	(2,350)
SOB Conference Stand	1,989	(944)	1,045
The New Bookbinder	5,152	(5,481)	(329)
Publications	1,699	-	1,699
	<u>54,330</u>	<u>(53,828)</u>	<u>502</u>

6. INDEPENDENT EXAMINERS REMUNERATION

During the year the Independent Examiners remuneration was £3,900 (2021:£3,681)

7. TANGIBLE FIXED ASSETS

	<u>Plant and machinery £</u>	<u>Website £</u>	<u>Totals £</u>
COST			
At 1 January 2022	11,837	6,000	17,837
Additions	-	3,000	3,000
	<u>11,837</u>	<u>9,000</u>	<u>20,837</u>
At 31 December 2022			
DEPRECIATION			
At 1 January 2022	11,340	-	11,340
Charge for year	-	1,800	1,800
	<u>11,340</u>	<u>1,800</u>	<u>13,140</u>
At 31 December 2022			
NET BOOK VALUE			
At 31 December 2022	<u>497</u>	<u>7,200</u>	<u>7,697</u>
At 31 December 2021	<u>497</u>	<u>6,000</u>	<u>6,497</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

8. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	2,043	2,043

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	-	2,500

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	12,500	8,025

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	34,133	(1,994)	32,139
International Competition Fund	27,216	(4,080)	23,136
	61,349	(6,074)	55,275
Restricted funds			
The Clothworkers Company	3,706	1,880	5,586
TOTAL FUNDS	65,055	(4,194)	60,861

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,968	(70,962)	(1,994)
International Competition Fund	7,361	(11,441)	(4,080)
	76,329	(82,403)	(6,074)
Restricted funds			
The Clothworkers Company	9,500	(7,620)	1,880
TOTAL FUNDS	85,829	(90,023)	(4,194)

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	36,373	(2,240)	34,133
International Competition Fund	23,416	3,800	27,216
	<u>59,789</u>	<u>1,560</u>	<u>61,349</u>
Restricted funds			
The Clothworkers Company	3,000	706	3,706
	<u>3,000</u>	<u>706</u>	<u>3,706</u>
TOTAL FUNDS	<u>62,789</u>	<u>2,266</u>	<u>65,055</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,567	(70,807)	(2,240)
International Competition Fund	3,800	-	3,800
	<u>72,367</u>	<u>(70,807)</u>	<u>1,560</u>
Restricted funds			
The Clothworkers Company	3,500	(2,794)	706
	<u>3,500</u>	<u>(2,794)</u>	<u>706</u>
TOTAL FUNDS	<u>75,867</u>	<u>(73,601)</u>	<u>2,266</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	36,373	(4,234)	32,139
International Competition Fund	23,416	(280)	23,136
	<u>59,789</u>	<u>(4,514)</u>	<u>55,275</u>
Restricted funds			
The Clothworkers Company	3,000	2,586	5,586
	<u>3,000</u>	<u>2,586</u>	<u>5,586</u>
TOTAL FUNDS	<u>62,789</u>	<u>(1,928)</u>	<u>60,861</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,535	(141,769)	(4,234)
International Competition Fund	11,161	(11,441)	(280)
	<u>148,696</u>	<u>(153,210)</u>	<u>(4,514)</u>
Restricted funds			
The Clothworkers Company	13,000	(10,414)	2,586
	<u>161,696</u>	<u>(163,624)</u>	<u>(1,928)</u>
TOTAL FUNDS	<u>161,696</u>	<u>(163,624)</u>	<u>(1,928)</u>

12. RELATED PARTY DISCLOSURES

The following fees and expenses were paid to trustees in the period in the furtherance of charitable activities and are a mixture between Fees & Honorarium, Education funding and tuition fees:

Amy Kitcherside - £120 for Licentiate Funding (Education Funding)
 Angela James - £2,240 (£1,900 for Bookbinding Fees, £340 for fees and expenses)
 Kaori Maki - £1,900 for Booker Binding Fee
 Lester Capon - £2,400 (£1,900 for Booker Binding Fee, £500 for Tuition Fees)
 Rachel Ward-Sale - £4,188 (£2,150 for Booker Binding Fee, £2,038 for Tuition Fees)
 Richard Beadsmoore - £1,000 (Honorarium)
 Troy Moore - £750 (Newsletter)

Designer Bookbinders

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and subscriptions		
Donations	11,745	18,528
Subscriptions	19,670	25,289
	<u>31,415</u>	<u>43,817</u>
Investment income		
Deposit account interest	84	5
Charitable Activities		
Income from activities	54,330	32,045
	<u>85,829</u>	<u>75,867</u>
Total incoming resources		
EXPENDITURE		
Charitable Activities		
Expenditure on activities	53,828	39,728
Other		
Sundries	2,149	4,735
Support costs		
Management		
Insurance	1,826	2,975
Postage and stationery	3,792	1,684
Secretarial & administration	12,584	9,648
Honoraria	2,000	4,250
Travel & meetings	2,012	1,623
Storage	-	500
Website	1,025	3,220
Depreciation of website	1,800	-
	<u>25,039</u>	<u>23,900</u>
Finance		
Bank charges	2,107	1,557
Governance costs		
Accountancy fees	4,200	3,681
Accountancy prior years charge understated correction	2,700	-
	<u>6,900</u>	<u>3,681</u>
Total resources expended	<u>90,023</u>	<u>73,601</u>
Net (expenditure)/income	<u>(4,194)</u>	<u>2,266</u>

This page does not form part of the statutory financial statements

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Designer Bookbinders**

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
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Designer Bookbinders

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Designer Bookbinders

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society is devoted to the preservation and improvement of the art, design and craft of contemporary bookbinding through the encouragement, exercise and maintenance of standards, and the promotion of public interest in the art, design and craft of contemporary bookbinding.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustee and committee meetings.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society published its annual edition of 'The New Bookbinder' journal, and each quarter a newsletter (2 printed and 2 electronic versions), was sent to all members.

There was an online exhibition of the winning entries of the DB UK Bookbinding Competition for up-and-coming bookbinders. The judging took place partly in-person and partly online with an online awards ceremony held in April.

Once Covid restrictions were lifted, 2 bookbinding workshops took place in September and October. DB took part in London Craft Week during October with 6 bookbinding workshops taught by DB Fellows.

There was an inaugural online lecture presented by President Lester Capon in April and available on You Tube. DB also hosted an international online event in October with 25 international binders (including DB Fellows and members), who had been invited to bind a pochoir-printed facsimile, discussing their bindings, design and processes. The recording is available on You Tube. Alongside this event DB organised a 2-day workshop teaching the pochoir printing technique

DB's first public in-person event in 2021 was the AGM and a talk on hidden fore-edge painting held in July (postponed from April because of Covid restrictions). A virtual exhibition of DB Fellows' and Licentiates' work, titled 'DEF', was on show via the DB website during the Summer, and was highly successful. An exhibition of DB Fellows' and Licentiates' work 'The Book Beautiful' was held during London Craft Week in October. The six Booker bindings, produced by six DB Fellows for each shortlisted author, were completed in October. The bindings were on virtual display on the DB and Booker websites.

The Transferring Design project held 2 workshops in October and December funded by the Clothworkers' Company donation.

FINANCIAL REVIEW

Financial position

The surplus on our activities for the year was £2,266, which is split £1,560 to the general fund and £706 to the restricted fund.

Designer Bookbinders

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Reserves policy

The charity has no set policy on reserves although unallocated reserves equivalent to one year's subscription income is deemed prudent.

The International Competition Fund will be treated as allocated funds, to be used to administer the next International Competition and tour.

The Clothworkers' Company annual donation is restricted in the sum of £750 towards prizes in the DB UK Competition and £3,500 for the Transferring Design project awarded in November.

Going concern

The Trustees are satisfied that the Charity is viable as a going concern in the foreseeable future.

Budgetary Control

The executive committee normally meets four times a year and at each meeting the Treasurer gives a full management report. In 2021 however, due to Covid, three meetings were held online in January, April, and June, followed by one in-person meeting in October where a financial report was given.

All projects have their own budget which is closely monitored, and then the actual expenditure is analysed after the project is at an end. Any interim requests for expenditure are not sanctioned without the agreement of both the Treasurer and the Executive Committee via email.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Designer Bookbinders is a registered charitable trust (number 282018), and is constituted by the trust deed dated 3 May 1969 (amended 24 April 1999, 6 January 2017).

The Executive Committee is responsible for the execution of the policy and activities of the Society.

Recruitment and appointment of new trustees

The Executive Committee shall be composed of a President and eight others who shall be elected from and by Fellows, Licentiates and Associates of the Society for a two-year term of office and for additional terms without restriction. Excluding the President, four seats on the Executive Committee shall be filled by Fellows of the Society and four seats shall be filled by Associates and Licentiates, with a minimum of one Associate and one Licentiate, and two others from the membership including Honorary Fellows at the time of election. Members of the Executive Committee are deemed to be the Trustees of the Society.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282018

Principal address

10 Pattison Road
London
NW2 2HH

Designer Bookbinders

**Report of the Trustees
for the Year Ended 31 December 2021**

Trustees

Stephen Paul Conway
Lois Lorraine Sauer (resigned 14.4.21)
Angela James
Rachel Ward-Sale
Peter Jones
Richard Beadsmoore
Nesta Davies
Sarah Burnett-Moore
Troy Moore
Lester Capon Trustee (appointed 17.4.21)

Independent Examiner

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Approved by order of the board of trustees on 30/4/2022 and signed on its behalf by:

X Rachel Ward-Sale
Rachel Ward-Sale - Trustee

**Independent Examiner's Report to the Trustees of
Designer Bookbinders**

Independent examiner's report to the trustees of Designer Bookbinders

I report to the charity trustees on my examination of the accounts of Designer Bookbinders (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Boot
FCA
Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Date: 09/05/2022

Designer Bookbinders

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and subscriptions		40,317	3,500	43,817	51,323
Charitable activities					
Charitable Activities		32,045	-	32,045	30,918
Investment income	2	5	-	5	2,792
Total		<u>72,367</u>	<u>3,500</u>	<u>75,867</u>	<u>85,033</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		37,534	2,194	39,728	41,374
Other		33,273	600	33,873	24,121
Total		<u>70,807</u>	<u>2,794</u>	<u>73,601</u>	<u>65,495</u>
NET INCOME		<u>1,560</u>	<u>706</u>	<u>2,266</u>	<u>19,538</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		59,789	3,000	62,789	43,251
TOTAL FUNDS CARRIED FORWARD		<u>61,349</u>	<u>3,706</u>	<u>65,055</u>	<u>62,789</u>

The notes form part of these financial statements

Designer Bookbinders

**Balance Sheet
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	6	6,497	-	6,497	497
CURRENT ASSETS					
Stocks	7	2,043	-	2,043	1,000
Debtors	8	2,500	-	2,500	745
Cash at bank		58,334	3,706	62,040	66,243
		<u>62,877</u>	<u>3,706</u>	<u>66,583</u>	<u>67,988</u>
CREDITORS					
Amounts falling due within one year	9	(5,025)	-	(5,025)	(2,696)
NET CURRENT ASSETS		<u>57,852</u>	<u>3,706</u>	<u>61,558</u>	<u>65,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		64,349	3,706	68,055	65,789
ACCRUALS AND DEFERRED INCOME	10	(3,000)	-	(3,000)	(3,000)
NET ASSETS		<u>61,349</u>	<u>3,706</u>	<u>65,055</u>	<u>62,789</u>
FUNDS	11				
Unrestricted funds				61,349	59,789
Restricted funds				3,706	3,000
TOTAL FUNDS				<u>65,055</u>	<u>62,789</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

30/4/2022

Rachel Ward-Sale
.....
Rachel Ward-Sale - Trustee

The notes form part of these financial statements

Designer Bookbinders

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in (£) which is also the functional currency for the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designer Bookbinders

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Dividends DBPL	-	2,257
Deposit account interest	5	535
	<u>5</u>	<u>2,792</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Trustees expenses of £270 (2020 - £403) were paid in respect of travel and meeting expenses, stationery and other costs in the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and subscriptions	51,323	-	51,323
Charitable activities			
Charitable Activities	30,918	-	30,918
Investment income	2,792	-	2,792
Total	<u>85,033</u>	<u>-</u>	<u>85,033</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	41,374	-	41,374
Other	24,121	-	24,121
Total	<u>65,495</u>	<u>-</u>	<u>65,495</u>
NET INCOME	<u>19,538</u>	<u>-</u>	<u>19,538</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	40,251	3,000	43,251
TOTAL FUNDS CARRIED FORWARD	<u>59,789</u>	<u>3,000</u>	<u>62,789</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

5. ANALYSIS OF INCOME AND EXPENDITURE FROM ACTIVITIES

<u>Activities</u>	<u>Income</u>	<u>Expenses</u>	<u>Surplus/(Deficit)</u>
ABC Online Sale	598	-	598
Bookbinding Competition	-	(2,386)	(2,386)
Booker Fellow Bindings	12,000	(9,829)	2,171
International Bookbinding Competition	-	-	-
Joint Workshop with Society of Bookbinders	3,648	(1,319)	2,329
The New Bookbinder	8,122	(17,085)	(8,963)
Masterclasses	-	(400)	(400)
Transferring Design	-	(2,194)	(2,194)
Newsletter	-	(4,631)	(4,631)
London Craft Week	2,397	(1,398)	999
Other	5,280	(486)	4,794
	<u>32,045</u>	<u>(39,728)</u>	<u>(7,683)</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Website £	Totals £
COST			
At 1 January 2021	11,837	-	11,837
Additions	-	6,000	6,000
At 31 December 2021	<u>11,837</u>	<u>6,000</u>	<u>17,837</u>
DEPRECIATION			
At 1 January 2021 and 31 December 2021	<u>11,340</u>	<u>-</u>	<u>11,340</u>
NET BOOK VALUE			
At 31 December 2021	<u>497</u>	<u>6,000</u>	<u>6,497</u>
At 31 December 2020	<u>497</u>	<u>-</u>	<u>497</u>

7. STOCKS

	31.12.21 £	31.12.20 £
Stocks	<u>2,043</u>	<u>1,000</u>

Designer Bookbinders

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	2,500	745
	<u>2,500</u>	<u>745</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	5,025	2,696
	<u>5,025</u>	<u>2,696</u>

10. ACCRUALS AND DEFERRED INCOME

	31.12.21	31.12.20
	£	£
Accruals and deferred income	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

11. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	36,373	(2,240)	34,133
International Competition Fund	23,416	3,800	27,216
	<u>59,789</u>	<u>1,560</u>	<u>61,349</u>
Restricted funds			
The Clothworkers Company	3,000	706	3,706
	<u>3,000</u>	<u>706</u>	<u>3,706</u>
TOTAL FUNDS	<u>62,789</u>	<u>2,266</u>	<u>65,055</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,567	(70,807)	(2,240)
International Competition Fund	3,800	-	3,800
	<u>72,367</u>	<u>(70,807)</u>	<u>1,560</u>
Restricted funds			
The Clothworkers Company	3,500	(2,794)	706
	<u>3,500</u>	<u>(2,794)</u>	<u>706</u>
TOTAL FUNDS	<u>75,867</u>	<u>(73,601)</u>	<u>2,266</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	33,301	3,072	36,373
International Competition Fund	6,950	16,466	23,416
	<u>40,251</u>	<u>19,538</u>	<u>59,789</u>
Restricted funds			
The Clothworkers Company	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>43,251</u>	<u>19,538</u>	<u>62,789</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,377	(65,305)	3,072
International Competition Fund	16,656	(190)	16,466
	<u>85,033</u>	<u>(65,495)</u>	<u>19,538</u>
TOTAL FUNDS	<u>85,033</u>	<u>(65,495)</u>	<u>19,538</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	33,301	832	34,133
International Competition Fund	6,950	20,266	27,216
	<u>40,251</u>	<u>21,098</u>	<u>61,349</u>
Restricted funds			
The Clothworkers Company	3,000	706	3,706
	<u>3,000</u>	<u>706</u>	<u>3,706</u>
TOTAL FUNDS	<u>43,251</u>	<u>21,804</u>	<u>65,055</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,944	(136,112)	832
International Competition Fund	20,456	(190)	20,266
	<u>157,400</u>	<u>(136,302)</u>	<u>21,098</u>
Restricted funds			
The Clothworkers Company	3,500	(2,794)	706
	<u>3,500</u>	<u>(2,794)</u>	<u>706</u>
TOTAL FUNDS	<u>160,900</u>	<u>(139,096)</u>	<u>21,804</u>

12. RELATED PARTY DISCLOSURES

The following fees and expenses were paid to trustees in the period in the furtherance of charitable activities:

Rachel Ward-Sale - £174 for London Craft Week expenses
Angela James - £329 for Booker Bindings expenses
Richard Beadsmoore - £1,000 (Honorarium) & £250 Prize winnings
Troy Moore - £1,000 (Editing and magazine production)
Stephen Conway - £1,900 for Booker Bindings

Accounts



Charity Commission Annual Return 2020

Charity registration number:

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2020.

PART A - Charity information

Financial period

Financial period start date

01/01/2020

Financial period end date

31/12/2020

Income and spending

Income £

£ 85,033

Spending £

£ 65,495

Serious Incidents

For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?

Fundraising - professional fundraiser

Did your charity raise funds from the public?

Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

Income from outside the UK

Did your charity receive income from outside the UK ?

Spending outside England & Wales

Did your charity operate outside England and Wales?

Total Spending outside England & Wales

Trading subsidiaries

Did the charity have any subsidiaries?

Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

No

Did any of the trustees resign and then take up employment with the charity?

No

Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more? Select No if your charity does not have any staff or does not pay any staff.

No

For your highest paid member of staff only, what was the total value of their employee benefits?

(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)).

£ 0

Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

12

Financial controls

Did your charity review its internal financial controls?

Yes

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or

- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Designer Bookbinders**

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Designer Bookbinders

Contents of the Financial Statements for the Year Ended 31 December 2020

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

Designer Bookbinders

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society is devoted to the preservation and improvement of the art, design and craft of contemporary bookbinding through the encouragement, exercise and maintenance of standards, and the promotion of public interest in the art, design and craft of contemporary bookbinding.

Public benefit

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustee and committee meetings.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society published its annual edition of 'The New Bookbinder' journal, and each quarter a newsletter (2 printed and 2 electronic versions), was sent to all members.

3 Masterclasses took place prior to April. No further tuition was possible due to Covid restrictions. Two bursaries of £100 each were awarded.

A virtual exhibition of DB Fellows' and Licentiates' work, titled 'ABC', was on show via the DB website during the Summer, and was highly successful.

The DB UK Competition and the International Competition were postponed until 2021.

The six Booker bindings, produced by six DB Fellows for each shortlisted author, were completed in October. The bindings were on virtual display on the DB and Booker websites.

The Transferring Design project held three workshops in February/March and one in November

FINANCIAL REVIEW

Financial position

A surplus of £19,538 was made and will contribute to the Unrestricted Reserves figure.

Reserves policy

The charity has no set policy on reserves although unallocated reserves equivalent to one year's subscription income is deemed prudent.

The International Competition Fund will be treated as allocated funds, to be used to administer the next International Competition and tour.

The Clothworkers' Company annual donation is restricted in the sum of £750 towards the prize in the DB UK Competition and £1,250 for bursaries awarded during the year.

Designer Bookbinders
Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Going concern

The Trustees are satisfied that the Charity is viable as a going concern in the foreseeable future.

Budgetary Control

The executive committee normally meets four times a year and at each meeting the Treasurer gives a full management report. In 2020 however, due to Covid, one meeting was held in January followed by one Zoom meeting in September where a financial report was given.

All projects have their own budget which is closely monitored, and then the actual expenditure is analysed after the project is at an end.

Any interim requests for expenditure are not sanctioned without the agreement of both the Treasurer and the Executive Committee via email.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Designer Bookbinders is a registered charitable trust (number 282018), and is constituted by the trust deed dated 3 May 1969 (amended 24 April 1999, 6 January 2017).

The Executive Committee is responsible for the execution of the policy and activities of the Society.

Recruitment and appointment of new trustees

The Executive Committee shall be composed of a President and eight others who shall be elected from and by Fellows, Licentiates and Associates of the Society for a two year term of office and for additional terms without restriction. Excluding the president, four seats on the Executive Committee shall be filled by Fellows of the Society and four seats shall be filled by Associates and Licentiates, with a minimum of one Associate and one Licentiate, and two others from the membership including Honorary Fellows at the time of election. Members of the Executive Committee are deemed to be the Trustees of the Society.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282018

Principal address

10 Pattison Road
London
NW2 2HH

Designer Bookbinders

**Report of the Trustees
for the Year Ended 31 December 2020**

Trustees

Stephen Paul Conway (appointed 14.9.20)
Ms Jeanette Koch (resigned 14.9.20)
Ms Lois Lorraine Sauer
Miss Angela James
Mrs Rachel Ward-Sale
Peter Jones
Mrs Julia Dummett (resigned 14.9.20)
Richard Beadsmoore
Jo Bird (resigned 14.9.20)
Nesta Davies
Sarah Burnett-Moore (appointed 14.9.20)
Troy Moore (appointed 14.9.20)

Independent Examiner

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Approved by order of the board of trustees on 9/6/2021 and signed on its behalf by:

Rachel Ward-Sale

Mrs Rachel Ward-Sale - Trustee

**Independent Examiner's Report to the Trustees of
Designer Bookbinders**

Independent examiner's report to the trustees of Designer Bookbinders

I report to the charity trustees on my examination of the accounts of Designer Bookbinders (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Boot
FCA
Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Date: 13/1/2021

Designer Bookbinders

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and subscriptions		51,323	-	51,323	45,147
Charitable activities					
Charitable Activities		30,918	-	30,918	39,701
Investment income	2	2,792	-	2,792	68
Total		85,033	-	85,033	84,916
EXPENDITURE ON					
Charitable activities					
Charitable Activities		41,374	-	41,374	42,730
Other		24,121	-	24,121	27,313
Total		65,495	-	65,495	70,043
NET INCOME		19,538	-	19,538	14,873
RECONCILIATION OF FUNDS					
Total funds brought forward		40,251	3,000	43,251	28,378
TOTAL FUNDS CARRIED FORWARD		59,789	3,000	62,789	43,251

The notes form part of these financial statements

Designer Bookbinders

Balance Sheet 31 December 2020

		Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	497	-	497	497
CURRENT ASSETS					
Stocks	7	1,000	-	1,000	-
Debtors	8	745	-	745	-
Prepayments and accrued income		-	-	-	770
Cash at bank		63,243	3,000	66,243	48,686
		64,988	3,000	67,988	49,456
CREDITORS					
Amounts falling due within one year	9	(2,696)	-	(2,696)	(3,702)
NET CURRENT ASSETS		62,292	3,000	65,292	45,754
TOTAL ASSETS LESS CURRENT LIABILITIES		62,789	3,000	65,789	46,251
ACCRUALS AND DEFERRED INCOME	10	(3,000)	-	(3,000)	(3,000)
NET ASSETS		59,789	3,000	62,789	43,251
FUNDS	11				
Unrestricted funds				59,789	40,251
Restricted funds				3,000	3,000
TOTAL FUNDS				62,789	43,251

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

9/6/2021 X

Rachel Ward-Sale
Rachel Ward-Sale - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in (£) which is also the functional currency for the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Dividends DBPL	2,257	-
Deposit account interest	535	68
	<u>2,792</u>	<u>68</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Trustees expenses of £403 (2019 - £664) were paid in respect of travel and meeting expenses, stationery and other costs in the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and subscriptions	42,147	3,000	45,147
Charitable activities			
Charitable Activities	39,701	-	39,701
Investment income	68	-	68
Total	<u>81,916</u>	<u>3,000</u>	<u>84,916</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	42,730	-	42,730
Other	27,313	-	27,313
Total	<u>70,043</u>	<u>-</u>	<u>70,043</u>
NET INCOME	11,873	3,000	14,873
Transfers between funds	6,950	(6,950)	-
Net movement in funds	18,823	(3,950)	14,873
RECONCILIATION OF FUNDS			
Total funds brought forward	21,428	6,950	28,378

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	40,251	3,000	43,251

5. ANALYSIS OF INCOME AND EXPENDITURE FROM ACTIVITIES

<u>Activities</u>	<u>Income</u>	<u>Expenses</u>	<u>Surplus/(Deficit)</u>
ABC Online Sale	2,062	-	2,062
Bookbinding Competition	1,132	(976)	156
Booker Fellow Bindings	11,086	(9,692)	1,394
International Bookbinding Competition	4,999	-	4,999
Joint Workshop with Society of Bookbinders	663	(1,242)	(579)
The New Bookbinder	9,138	(14,760)	(5,622)
Masterclasses	1,617	(990)	627
Transferring Design	-	(3,748)	(3,748)
Newsletter	-	(5,379)	(5,379)
Other	221	(1,587)	(1,366)
	30,918	(38,374)	(7,456)

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2020 and 31 December 2020	11,837
DEPRECIATION	
At 1 January 2020 and 31 December 2020	11,340
NET BOOK VALUE	
At 31 December 2020	497
At 31 December 2019	497

Designer Bookbinders

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	1,000	-
	<u>1,000</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	745	-
	<u>745</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	2,696	3,702
	<u>2,696</u>	<u>3,702</u>

10. ACCRUALS AND DEFERRED INCOME

	31.12.20	31.12.19
	£	£
Accruals and deferred income	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

11. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	33,301	3,072	36,373
International Competition Fund	6,950	16,466	23,416
	<u>40,251</u>	<u>19,538</u>	<u>59,789</u>
Restricted funds			
The Clothworkers Company	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>43,251</u>	<u>19,538</u>	<u>62,789</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,377	(65,305)	3,072
International Competition Fund	16,656	(190)	16,466
	<u>85,033</u>	<u>(65,495)</u>	<u>19,538</u>
TOTAL FUNDS	<u>85,033</u>	<u>(65,495)</u>	<u>19,538</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	(6,885)	1,133	39,053	33,301
International Competition Fund	28,313	10,740	(32,103)	6,950
	<u>21,428</u>	<u>11,873</u>	<u>6,950</u>	<u>40,251</u>
Restricted funds				
Overseas Touring Exhibition Fund	6,950	-	(6,950)	-
The Clothworkers Company	-	3,000	-	3,000
	<u>6,950</u>	<u>3,000</u>	<u>(6,950)</u>	<u>3,000</u>
TOTAL FUNDS	<u>28,378</u>	<u>14,873</u>	<u>-</u>	<u>43,251</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,411	(67,278)	1,133
International Competition Fund	13,505	(2,765)	10,740
	<u>81,916</u>	<u>(70,043)</u>	<u>11,873</u>
Restricted funds			
The Clothworkers Company	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>84,916</u>	<u>(70,043)</u>	<u>14,873</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	(6,885)	4,205	39,053	36,373
International Competition Fund	28,313	27,206	(32,103)	23,416
	<u>21,428</u>	<u>31,411</u>	<u>6,950</u>	<u>59,789</u>
Restricted funds				
Overseas Touring Exhibition Fund	6,950	-	(6,950)	-
The Clothworkers Company	-	3,000	-	3,000
	<u>6,950</u>	<u>3,000</u>	<u>(6,950)</u>	<u>3,000</u>
TOTAL FUNDS	<u>28,378</u>	<u>34,411</u>	<u>-</u>	<u>62,789</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,788	(132,583)	4,205
International Competition Fund	30,161	(2,955)	27,206
	<u>166,949</u>	<u>(135,538)</u>	<u>31,411</u>
Restricted funds			
The Clothworkers Company	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>169,949</u>	<u>(135,538)</u>	<u>34,411</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

12. RELATED PARTY DISCLOSURES

The charity owned 100% of the issued share capital of Designer Bookbinders Publications Ltd, a company that ceased trading on 31 December 2019 and was dissolved on 5 January 2021. The charity received a final dividend from the company of £2,257.

The following fees and expenses were paid to trustees in the period in the furtherance of charitable activities:

Ms Lois Lorraine Sauer - £1,984 for Booker Bindings
Mrs Rachel Ward-Sale - £1,802 for Booker Bindings
Miss Angela James - £513 for Booker Bindings expenses
Mrs Julia Dummett - £240 (Honorarium)
Richard Beadsmoore - £1,000 (Honorarium)
Troy Moore - £1,000 (Editing and magazine production)

Designer Bookbinders

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

31.12.20
£

31.12.19
£

INCOME AND ENDOWMENTS

Donations and subscriptions

Donations	30,404	22,356
Subscriptions	20,919	22,791
	<u>51,323</u>	<u>45,147</u>

Investment income

Dividends DBPL	2,257	-
Deposit account interest	535	68
	<u>2,792</u>	<u>68</u>

Charitable Activities

Income from activities	30,918	39,701
------------------------	--------	--------

Total incoming resources

85,033 84,916

EXPENDITURE

Charitable Activities

Expenditure on activities	38,374	42,730
---------------------------	--------	--------

Other

Sundries	3,631	2,213
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Support costs

Management

Insurance	1,276	1,879
Postage and stationery	1,371	1,417
Secretarial & administration	11,069	12,420
Honoraria	3,000	1,750
Travel & meetings	249	2,608
Storage	500	500
Website	1,071	1,066
Publishing costs	33	486
Bank interest	1,633	800

20,202 22,926

Governance costs

Accountancy fees	3,288	2,124
Donations	-	50

3,288 2,174

This page does not form part of the statutory financial statements

Designer Bookbinders

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Total resources expended	65,495	70,043
Net income	19,538	14,873

This page does not form part of the statutory financial statements

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Designer Bookbinders**

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Designer Bookbinders

Contents of the Financial Statements for the Year Ended 31 December 2020

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Report of the Trustees	1 to 3
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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

Designer Bookbinders

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Society is devoted to the preservation and improvement of the art, design and craft of contemporary bookbinding through the encouragement, exercise and maintenance of standards, and the promotion of public interest in the art, design and craft of contemporary bookbinding.

Public benefit

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustee and committee meetings.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society published its annual edition of 'The New Bookbinder' journal, and each quarter a newsletter (2 printed and 2 electronic versions), was sent to all members.

3 Masterclasses took place prior to April. No further tuition was possible due to Covid restrictions. Two bursaries of £100 each were awarded.

A virtual exhibition of DB Fellows' and Licentiates' work, titled 'ABC', was on show via the DB website during the Summer, and was highly successful.

The DB UK Competition and the International Competition were postponed until 2021.

The six Booker bindings, produced by six DB Fellows for each shortlisted author, were completed in October. The bindings were on virtual display on the DB and Booker websites.

The Transferring Design project held three workshops in February/March and one in November

FINANCIAL REVIEW

Financial position

A surplus of £19,538 was made and will contribute to the Unrestricted Reserves figure.

Reserves policy

The charity has no set policy on reserves although unallocated reserves equivalent to one year's subscription income is deemed prudent.

The International Competition Fund will be treated as allocated funds, to be used to administer the next International Competition and tour.

The Clothworkers' Company annual donation is restricted in the sum of £750 towards the prize in the DB UK Competition and £1,250 for bursaries awarded during the year.

Designer Bookbinders
Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Going concern

The Trustees are satisfied that the Charity is viable as a going concern in the foreseeable future.

Budgetary Control

The executive committee normally meets four times a year and at each meeting the Treasurer gives a full management report. In 2020 however, due to Covid, one meeting was held in January followed by one Zoom meeting in September where a financial report was given.

All projects have their own budget which is closely monitored, and then the actual expenditure is analysed after the project is at an end.

Any interim requests for expenditure are not sanctioned without the agreement of both the Treasurer and the Executive Committee via email.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Designer Bookbinders is a registered charitable trust (number 282018), and is constituted by the trust deed dated 3 May 1969 (amended 24 April 1999, 6 January 2017).

The Executive Committee is responsible for the execution of the policy and activities of the Society.

Recruitment and appointment of new trustees

The Executive Committee shall be composed of a President and eight others who shall be elected from and by Fellows, Licentiates and Associates of the Society for a two year term of office and for additional terms without restriction. Excluding the president, four seats on the Executive Committee shall be filled by Fellows of the Society and four seats shall be filled by Associates and Licentiates, with a minimum of one Associate and one Licentiate, and two others from the membership including Honorary Fellows at the time of election. Members of the Executive Committee are deemed to be the Trustees of the Society.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

282018

Principal address

10 Pattison Road
London
NW2 2HH

Designer Bookbinders

**Report of the Trustees
for the Year Ended 31 December 2020**

Trustees

Stephen Paul Conway (appointed 14.9.20)
Ms Jeanette Koch (resigned 14.9.20)
Ms Lois Lorraine Sauer
Miss Angela James
Mrs Rachel Ward-Sale
Peter Jones
Mrs Julia Dummett (resigned 14.9.20)
Richard Beadsmoore
Jo Bird (resigned 14.9.20)
Nesta Davies
Sarah Burnett-Moore (appointed 14.9.20)
Troy Moore (appointed 14.9.20)

Independent Examiner

Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Approved by order of the board of trustees on 9/6/2021 and signed on its behalf by:

Rachel Ward-Sale

Mrs Rachel Ward-Sale - Trustee

**Independent Examiner's Report to the Trustees of
Designer Bookbinders**

Independent examiner's report to the trustees of Designer Bookbinders

I report to the charity trustees on my examination of the accounts of Designer Bookbinders (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Boot
FCA
Bullimores LLP
Chartered Accountants
Old Printers Yard
156 South Street
Dorking
Surrey
RH4 2HF

Date: 13/1/2021

Designer Bookbinders

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and subscriptions		51,323	-	51,323	45,147
Charitable activities					
Charitable Activities		30,918	-	30,918	39,701
Investment income	2	2,792	-	2,792	68
Total		85,033	-	85,033	84,916
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Charitable activities					
Charitable Activities		41,374	-	41,374	42,730
Other		24,121	-	24,121	27,313
Total		65,495	-	65,495	70,043
NET INCOME		19,538	-	19,538	14,873
RECONCILIATION OF FUNDS					
Total funds brought forward		40,251	3,000	43,251	28,378
TOTAL FUNDS CARRIED FORWARD		59,789	3,000	62,789	43,251

The notes form part of these financial statements

Designer Bookbinders

Balance Sheet 31 December 2020

		Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	497	-	497	497
CURRENT ASSETS					
Stocks	7	1,000	-	1,000	-
Debtors	8	745	-	745	-
Prepayments and accrued income		-	-	-	770
Cash at bank		63,243	3,000	66,243	48,686
		<u>64,988</u>	<u>3,000</u>	<u>67,988</u>	<u>49,456</u>
CREDITORS					
Amounts falling due within one year	9	(2,696)	-	(2,696)	(3,702)
NET CURRENT ASSETS		<u>62,292</u>	<u>3,000</u>	<u>65,292</u>	<u>45,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,789	3,000	65,789	46,251
ACCRUALS AND DEFERRED INCOME	10	(3,000)	-	(3,000)	(3,000)
NET ASSETS		<u>59,789</u>	<u>3,000</u>	<u>62,789</u>	<u>43,251</u>
FUNDS	11				
Unrestricted funds				59,789	40,251
Restricted funds				3,000	3,000
TOTAL FUNDS				<u>62,789</u>	<u>43,251</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

9/6/2021 X

Rachel Ward-Sale
Rachel Ward-Sale - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in (£) which is also the functional currency for the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Dividends DBPL	2,257	-
Deposit account interest	535	68
	<u>2,792</u>	<u>68</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Trustees expenses of £403 (2019 - £664) were paid in respect of travel and meeting expenses, stationery and other costs in the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and subscriptions	42,147	3,000	45,147
Charitable activities			
Charitable Activities	39,701	-	39,701
Investment income	68	-	68
Total	<u>81,916</u>	<u>3,000</u>	<u>84,916</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	42,730	-	42,730
Other	27,313	-	27,313
Total	<u>70,043</u>	<u>-</u>	<u>70,043</u>
NET INCOME	11,873	3,000	14,873
Transfers between funds	6,950	(6,950)	-
Net movement in funds	18,823	(3,950)	14,873
RECONCILIATION OF FUNDS			
Total funds brought forward	21,428	6,950	28,378

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	40,251	3,000	43,251

5. ANALYSIS OF INCOME AND EXPENDITURE FROM ACTIVITIES

<u>Activities</u>	<u>Income</u>	<u>Expenses</u>	<u>Surplus/(Deficit)</u>
ABC Online Sale	2,062	-	2,062
Bookbinding Competition	1,132	(976)	156
Booker Fellow Bindings	11,086	(9,692)	1,394
International Bookbinding Competition	4,999	-	4,999
Joint Workshop with Society of Bookbinders	663	(1,242)	(579)
The New Bookbinder	9,138	(14,760)	(5,622)
Masterclasses	1,617	(990)	627
Transferring Design	-	(3,748)	(3,748)
Newsletter	-	(5,379)	(5,379)
Other	221	(1,587)	(1,366)
	30,918	(38,374)	(7,456)

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2020 and 31 December 2020	11,837
DEPRECIATION	
At 1 January 2020 and 31 December 2020	11,340
NET BOOK VALUE	
At 31 December 2020	497
At 31 December 2019	497

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

7. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	1,000	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	745	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	2,696	3,702

10. ACCRUALS AND DEFERRED INCOME

	31.12.20	31.12.19
	£	£
Accruals and deferred income	3,000	3,000

11. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	33,301	3,072	36,373
International Competition Fund	6,950	16,466	23,416
	40,251	19,538	59,789
Restricted funds			
The Clothworkers Company	3,000	-	3,000
TOTAL FUNDS	43,251	19,538	62,789

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	68,377	(65,305)	3,072
International Competition Fund	16,656	(190)	16,466
	85,033	(65,495)	19,538
TOTAL FUNDS	85,033	(65,495)	19,538

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	(6,885)	1,133	39,053	33,301
International Competition Fund	28,313	10,740	(32,103)	6,950
	<u>21,428</u>	<u>11,873</u>	<u>6,950</u>	<u>40,251</u>
Restricted funds				
Overseas Touring Exhibition Fund	6,950	-	(6,950)	-
The Clothworkers Company	-	3,000	-	3,000
	<u>6,950</u>	<u>3,000</u>	<u>(6,950)</u>	<u>3,000</u>
TOTAL FUNDS	<u>28,378</u>	<u>14,873</u>	<u>-</u>	<u>43,251</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,411	(67,278)	1,133
International Competition Fund	13,505	(2,765)	10,740
	<u>81,916</u>	<u>(70,043)</u>	<u>11,873</u>
Restricted funds			
The Clothworkers Company	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>84,916</u>	<u>(70,043)</u>	<u>14,873</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	(6,885)	4,205	39,053	36,373
International Competition Fund	28,313	27,206	(32,103)	23,416
	<u>21,428</u>	<u>31,411</u>	<u>6,950</u>	<u>59,789</u>
Restricted funds				
Overseas Touring Exhibition Fund	6,950	-	(6,950)	-
The Clothworkers Company	-	3,000	-	3,000
	<u>6,950</u>	<u>3,000</u>	<u>(6,950)</u>	<u>3,000</u>
TOTAL FUNDS	<u>28,378</u>	<u>34,411</u>	<u>-</u>	<u>62,789</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,788	(132,583)	4,205
International Competition Fund	30,161	(2,955)	27,206
	<u>166,949</u>	<u>(135,538)</u>	<u>31,411</u>
Restricted funds			
The Clothworkers Company	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
TOTAL FUNDS	<u>169,949</u>	<u>(135,538)</u>	<u>34,411</u>

Designer Bookbinders

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

12. RELATED PARTY DISCLOSURES

The charity owned 100% of the issued share capital of Designer Bookbinders Publications Ltd, a company that ceased trading on 31 December 2019 and was dissolved on 5 January 2021. The charity received a final dividend from the company of £2,257.

The following fees and expenses were paid to trustees in the period in the furtherance of charitable activities:

Ms Lois Lorraine Sauer - £1,984 for Booker Bindings
Mrs Rachel Ward-Sale - £1,802 for Booker Bindings
Miss Angela James - £513 for Booker Bindings expenses
Mrs Julia Dummett - £240 (Honorarium)
Richard Beadsmoore - £1,000 (Honorarium)
Troy Moore - £1,000 (Editing and magazine production)

Designer Bookbinders

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

31.12.20
£

31.12.19
£

INCOME AND ENDOWMENTS

Donations and subscriptions

Donations	30,404	22,356
Subscriptions	20,919	22,791
	<u>51,323</u>	<u>45,147</u>

Investment income

Dividends DBPL	2,257	-
Deposit account interest	535	68
	<u>2,792</u>	<u>68</u>

Charitable Activities

Income from activities	30,918	39,701
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Total incoming resources

85,033 84,916

EXPENDITURE

Charitable Activities

Expenditure on activities	38,374	42,730
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Other

Sundries	3,631	2,213
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Support costs

Management

Insurance	1,276	1,879
Postage and stationery	1,371	1,417
Secretarial & administration	11,069	12,420
Honoraria	3,000	1,750
Travel & meetings	249	2,608
Storage	500	500
Website	1,071	1,066
Publishing costs	33	486
Bank interest	1,633	800

20,202 22,926

Governance costs

Accountancy fees	3,288	2,124
Donations	-	50

3,288 2,174

This page does not form part of the statutory financial statements

Designer Bookbinders

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Total resources expended	65,495	70,043
Net income	19,538	14,873

This page does not form part of the statutory financial statements

