

**THE FRIENDS OF
ST MARY'S, PERIVALE.**

REPORT & FINANCIAL STATEMENTS

31ST JULY 2023



ST MARY'S

P E R I V A L E

THE FRIENDS OF ST MARY'S PERIVALE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2023

GENERAL INFORMATION

PRESIDENT

Alan Gillett, OBE

TRUSTEES

Andrew Goodhart (Chairman)
Rev Valerie Aitken
John Biggs
Dr Hugh Mather
John Newbegin

INDEPENDENT EXAMINER

Gerald McGregor BA FCA
44 Abinger Road
Chiswick
London W4

BANKERS

Lloyds Bank Plc
Ealing Branch
London W5

Charity Investments Office
One Angel Lane
London EC4R 3AB

Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne NE3 4PL

EXECUTIVE COMMITTEE

Hugh Mather (Chairman)
Roger Nellist (Vice Chairman)
Richard Norris (Treasurer)
Gill Rowley (Membership)
Lucille Allen
George Auckland
Roger Blundell
David Brown

Stanley Klar
John Newbegin
Judith Price
Simon Shute
Rodney Waldes
Andrew Whadcoat
Sherry White

THE FRIENDS OF ST MARY'S PERIVALE

CHAIRMAN'S REPORT FOR THE YEAR TO 31ST JULY 2023

THE FRIENDS OF ST MARY'S is a Registered Charity No 281982 and is formally constituted by Deed of Trust dated 18th June 1979, although the Friends, as an organisation was founded at a meeting in Ealing Town Hall on 26th September 1976

The Charity Trustees during the year to 31st July 2023 were: Mr Andrew Goodhart (Chairman), Dr Hugh Mather, Rev Valerie Aitken, Rev Andy Johnston (resigned 1st March 2023 on leaving the parish, Mr John Newbwgin and Mr John Biggs (Clerk).

Objectives and Organisation

The object of the Charity is to preserve this Grade I Listed Church "as a building of historic and architectural interest" and we are permitted, under the redundancy measures "to arrange, organise, and conduct such charitable activities (whether or not of a religious nature) at the said church as is authorised by the 99 year lease, granted on 19th June 1979 by the London Diocesan Fund on behalf of the Church Commissioners at a nominal rent of £250p.a." This rental is however waived annually, provided that the cost of all repairs and maintenance exceeds this sum, which has been the case since the commencement of the lease 44 years ago. There has never been a demand for rent and the "rent review" in June 2009 was not exercised. A few years ago, representatives of the London Diocesan Committee visited this and other redundant churches in Middlesex and were delighted with the condition of the church and the improved facilities that the Friends have provided, and continue to provide over the years.

Chairman's Report by Andrew Goodhart

The Chairman's report for the Trustees whose purpose, under the Deed of Trust, is to have the ultimate responsibility for the use and maintenance of the church and churchyard in accordance with the terms of the lease. The Charity Commissioners have recently confirmed that the Trust Deed is the official over-riding document which describes the responsibilities of the Trustees in respect of the church and the churchyard, including burial arrangements.

The Trustees have noted with appreciation all the hard work that has been carried out during the year, both inside and outside the church building, by the excellent team of volunteers. It is good to have Hugh Mather (Chairman of the Executive Committee) as a Trustee, as he is the prime mover of everything connected with the day-to-day running of St Mary's Perivale. and we celebrated in July the 2000th concert organised by Hugh Mather at both St Mary's and St Barnabas Churches. The Executive Chairman's Report therefore gives a more detailed report of the activities for the year. The continuance of concerts is particularly important to the life of St Mary's Perivale, as are the benefits to the musicians who are very keen to play. A major item during the year has been the continuous live-streaming of the concerts on a worldwide basis, and we continue to upgrade the recording and sound equipment, and are benefitting from the new fibre link for our transmissions, now without problems and the addition of new cameras, all now High Definition.

The church is being kept in fine condition and, with forward planning, we are able to cover all foreseeable eventualities. The church tower has had rotten timbers replaced as well as repairs to the kitchen roof, and the notice board has been refurbished and has lights. The team of gardeners continue to keep the churchyard in an excellent condition.

Andrew N D Goodhart



Chairman of Trustees
18th August 2023

THE FRIENDS OF ST MARY'S PERIVALE

CHIEF EXECUTIVE'S REPORT FOR THE YEAR TO 31ST JULY 2023

Introduction: This has been another successful year. After the lockdowns in 2020 and 2021, we reopened again to a live audience in September 2021. Since then we have adopted a 'hybrid' concert model, serving both our small audience in the church and a much larger number of participants watching our broadcasts online. This has proved to be very successful and bodes well for the future. We have become, in effect, a much-respected broadcasting venue for superb solo and chamber music concerts, enjoyed by hundreds of classical music lovers throughout the UK and abroad. This astonishing development has been based on the remarkable video system installed by Simon Shute and his colleagues, to whom we owe a huge debt of gratitude.

Broadcast concerts: From September 2022 to July 2023 we broadcast 120 streamed concerts, with 65 piano recitals. Our highlight events were a Chopin Piano Festival with 20 pianists in October 2022 and a 'New Faces' Festival with 8 pianists in March 2023. We paid out over £31,000 to musicians. All this has been achieved without any grant or external support, and run entirely by our team of unpaid volunteers. I would like to pay special tribute to our technical team who made all this possible, led by Simon Shute, and comprising George Auckland, Andrew Whadcoat, Rob Jenkins, Truus Bos, Peter Sandison and Roger Nellist. I am also very grateful to Roger Nellist for helping me to run the organization, and to Andrew Goodhart, Chairman of the Trustees for handling the donations and Gift Aid. The concerts have received about 100,000 views during the year, in 60 countries around the world, and were attended by an average of 35 people in the church, with attendances varying from 15 to 80. I celebrated 2000 Ealing concerts on 23rd July 2023 - 1,343 at St Mary's and 657 at St Barnabas.

'Lockdown Star' Award: We were given this prestigious award by the Critics' Circle, in recognition of our 156 concerts held in an empty church during the lockdown. We are proud of this national recognition of our activities. Here is their citation :

St Mary's, Perivale – a tiny, Grade 1-listed redundant church in west London – has punched far above its weight with the range and quality of its streamed recitals. Dr Hugh Mather and the team – all volunteers – carried on with their three weekly recitals when Covid hit, providing young artists with paid employment and a platform during this hardest of times, raising their own funds, largely through donations, to pay the artists without any public subsidies. Both the quality of the concerts on offer and the diversity of performers and repertoire put the response of many larger, subsidised venues to shame. The concerts were streamed live using very high quality equipment installed by two former BBC engineers, Simon Shute and George Auckland.

Our finances: These will be considered in more detail in the report by our Treasurer, Richard Norris, but despite abnormal expenditure of about £16,000 on repairs to the tower and external redecoration, and about £12,000 on new video and audio equipment, we still managed to record an overall surplus of about £12,000, and we have reserves of around £180,000. We are further increasing the payments made to our musicians in the forthcoming year to reflect this financial success. I would like to record our thanks to Richard Norris for handling our finances in his usual expert fashion.

Structural improvements: The woodwork of the tower was repaired last summer, with extensive rotten areas being replaced, and the exterior of the church and tower was repainted. The total cost of these repairs was about £16,000. The outside noticeboard was also renovated and fitted with illumination.

Improvements to the Churchyard: The churchyard is in good condition, thanks to the efforts of our flourishing gardening team under the direction of David Brown. We are fortunate in having such a dedicated group of talented individuals, with a considerable range of skills, to assist in the maintenance and improvement of the churchyard.

THE FRIENDS OF ST MARY'S PERIVALE

CHIEF EXECUTIVE'S REPORT FOR THE YEAR TO 31ST JULY 2023 (cont'd)

Video-recording facilities : We paid about £9,000 for a major upgrade of our our video camers, and £3,000 for new audio equipment, and this was installed by BT last November. This has transformed the quality, stability and reliability of our broadcasts, and the video and audio quality of our current livestreams is stunning. We are deeply indebted to our technical team, led by Simon Shute, for their expertise and hard work in this considerable achievement. We now broadcast to Facebook, as well as YouTube and Vimeo, thanks to the expert input from George Aukland.

Publicity: Our thrice weekly email newsletter is sent to over 1480 email addresses and remains our core advertising tool. Six years ago we launched a major and successful 'social media' initiative on Facebook, with a 'page' for St Mary's Perivale administered by Roger Nellist. We have a minor presence on Instagram. We are grateful for the input of Gill Rowley in producing posters for our renovated noticeboard and advertisements for Ealing Arts Diary.

Use of the church by other musical organisations: We have accommodated many local music organisations, including Ealing Chamber Music Club, Ealing Flute Group, Ealing Music Festival, West London Sinfonia, Ealing Symphony Orchestra and Ealing Youth Orchestra. We are proud that our building has been used to benefit all ages and standards of music-making in Ealing.

Plans for the Autumn: We plan to continue with about 120 concerts per year, streaming all except those given by our local amateur orchestras. The Autumn programme looks very good, with a major festival run jointly with the Keyboard Charitable Trust, featuring 10 exceptional young pianists on September 30th and October 1st. Virtually all concerts until next summer are already booked up, and there is a long waiting list for musicians.

Summary: We have consolidated our position as the most active broadcasting venue in the UK, particularly for piano and chamber music recitals. Our 'hybrid' model means that we still provide concerts for our local music-lovers, while also broadcasting the concerts throughout the world. We have established St Mary's Perivale as the premier venue for instrumental and chamber music in West London and consolidated our finances. We continue to maintain our beautiful church and churchyard in pristine condition. With the valued support of our members and other core supporters, we are ensuring that our ancient church is preserved for future generations to enjoy

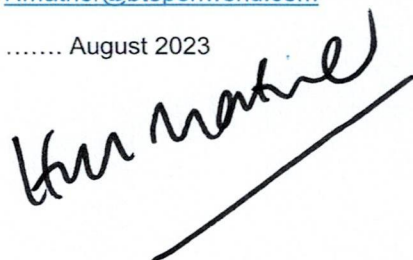
Acknowledgements: Our continued success during the past year is a magnificent team effort by everyone involved at St Mary's and I am indebted to so many people for all their help. I would like to pay special tribute to Roger Nellist, our Vice-Chairman, for his huge input into all aspects of our organization; to Simon Shute for leading our technical team and developing our amazing video facilities; to George Auckland, Andrew Whadcoat, Rob Jenkins, Truus Bos and Roger Nellist for their massive contribution to the recordings; to George Auckland additionally for developing and funding our website; to Sherry White, Gill Rowley and Felicity Mather for running the 'box office'; to Andrew Goodhart for handling the donations via our website and Gift Aid system; to Richard Norris as Treasurer for his masterly handling of our finances;; to Gill Rowley for her work as Membership Secretary; to Judith Price for cleaning the church; to Sherry White for acting as church 'caretaker'; to Gill Rowley for much help with publicity; to David Brown and everyone on the gardening team; and to everyone on the Executive Committee for being part of such a remarkably harmonious and effective group. Finally, I would like to thank Andrew Goodhart, Chairman of the Trustees, and the other Trustees, for their close support.

Dr Hugh M Mather

Chairman, Executive Committee

Hmather@btopenworld.com

..... August 2023



THE FRIENDS OF ST MARY'S PERIVALE

HON TREASURER'S REPORT FOR THE YEAR TO 31ST JULY 2023

Attached are an Income & Expenditure Account for the year ended 31st July 2023, together with a Balance Sheet prepared as at that date.

We are very pleased to report once again that the organisation is in a strong financial position. A successful year's activities has been further augmented by much appreciated donations.

Balance Sheet

The Friends have net tangible assets of £194,133 which is an increase of £10,204 during the financial year; this includes a small increase of £452 in the value of the holding of COIF Investment Fund, now valued at £47,863. More than three quarters of the Friends reserves are held in cash at the present time, which has attracted very little interest but in the short term at least has been considered to be the safest harbour for the money.

In recent months, there has been a significant movement in interest rates, which, as holders of cash has been to our advantage. The present deposits are under review to obtain the best return within the conservative policy which we have always adopted, and will continue to maintain.

Income & Expenditure Account

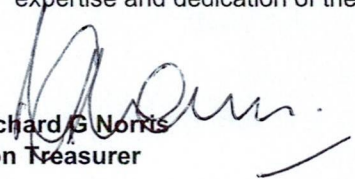
As explained in the CEO's report, the Friends has continued to provide live concerts, which are broadcast on our live-streaming system. Audiences have continued to respond very positively to this, and requests to listeners for donations to help pay the players have been very generously supported. As a result of this, concert income, at £55,993, has been maintained, and is further augmented by Gift Aid.

During the year, there was a major repair project on the tower which, including exterior redecoration, cost over £15,485, and over £13,275 has been invested in new livestreaming equipment, including £9,010 on upgraded cameras.

Aside from concerts, the subscription income has been maintained at a high level, and routine overheads for keeping the building and churchyard well maintained have generally held or are again marginally reduced. We have also received some very generous donations with particular mention of £2,000 from R Illingworth, £1,600 from Parkes, £500 from Anna Davies and £1,000 from the Richmond Concert Society.

General

The surplus on the Income and Expenditure Account for the year is £11,760, which is a reflection on the generosity of those who have supported the organisation during the year, and made possible by the expertise and dedication of the live-streaming team who have created the facility.



Richard G Norris
Hon Treasurer

11th November 2023

THE FRIENDS OF ST MARY'S PERIVALE

BALANCE SHEET AS AT 31ST JULY 2023

	Note		31st July 2022
Investments			
COIF Deposit Fund		58,551	56,849
COIF Investment Fund (mid mkt val)	6	47,863	47,411
Virgin Money Deposit		66,218	65,954
		<u>172,632</u>	<u>170,214</u>
Current Assets			
Sundry Debtors	2	167	17
Prepaid expenditure	2	613	1,080
Stocks	3	61	61
Cash at Bank and in Hand		22,368	13,997
		<u>23,209</u>	<u>15,155</u>
Current Liabilities			
Sundry Creditors	4	(1,708)	(1,440)
		<u>21,501</u>	<u>13,715</u>
		<u>£194,133</u>	<u>£183,929</u>
Represented by			
General Fund			
As at 1st August 2022		179,218	144,881
Surplus during the year		12,772	36,905
		<u>191,990</u>	<u>181,786</u>
Keith Hutton Fund			
As at 1st August 2022		2,143	2,143
Permissible expenditure		0	0
		<u>2,143</u>	<u>2,143</u>
		<u>£194,133</u>	<u>£183,929</u>



A N D GOODHART

Chairman of Trustees
26th November 2023



H M MATHER

Executive Chairman
1st November 2023



R G NORRIS

Hon Treasurer
1st November 2023

THE FRIENDS OF ST MARY'S PERIVALE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR TO 31ST JULY 2023

Receipts

Year to 31.7.2022

Charitable income

Subscriptions	10,664		11,414	
Donations	5,760		7,614	
Sundry income	50		0	
Gift Aid	2,935		2,466	
		19,409		21,494

Investment income

Interest	1,966		154	
Unrealised surplus on investments	3,112		857	
		5,078		1,011

Trading income

Hire of church	1,245		1,045	
Income from live concerts	55,237		53,594	
Gift aid on concert income	13,133		12,669	
		69,615		67,308

£94,102

£89,813

Payments

Building expenditure

Repairs & maintenance	556		1,030	
External decoration	15,485		0	
New cameras	9,010		0	
Video equipment	5,446		6,983	
Insurance	3,763		3,615	
Electricity & heating	1,777		1,887	
Telephone and internet	1,925		1,137	
Technics alarms	457		694	
Churchyard renovation	3,303		4,953	
		41,722		20,299

Trading expenditure

Concert costs	31,635		27,984	
PRS fees	1,221		91	
Website			129	
Celebration concerts	792		0	
Piano maintenance	4,415		3,605	
		38,063		31,809

Administration costs

Advertising	519		599	
Printing & stationery	443		96	
Sundries	583		105	
		1,545		800

£81,330

£52,908

Year end surplus

£12,772

£36,905

FRIENDS OF ST MARY'S PERIVALE

ACCOUNTS FOR THE YEAR TO 31ST JULY 2023

NOTES TO THE ACCOUNTS ON PAGES 6 AND 7

1 **Accounting Policies**

- a) these accounts have been prepared on accruals basis
- b) Capital expenditure is written off in the year in which it is incurred
- c) it is estimated that the society has assets to the value of approximately £35,000, comprising a grand piano, recording equipment and other assets appropriate for entertaining the public

2022

2 **Sundry debtors**

Prepaid services	613	1,080
Interest receivable	167	17
	<u>£780</u>	<u>£1,097</u>

3 **Stocks**

Refreshments	61	61
	<u>£61</u>	<u>£61</u>

4 **Sundry creditors**

Monument repairs	1,050	1,050
Electricity	59	38
PRS levies	599	232
Prepaid venue hire	0	120
	<u>£1,708</u>	<u>£1,440</u>

5 **Charitable status**

The Friends of St Mary's Perivale is a registered charity, its Charity Commission number being 281982

6 **Capital expenditure**

A) Video equipment	9,010	4,164
B) Live streaming project	4,165	1,725
	<u>£13,175</u>	<u>£5,889</u>

This expenditure has been written off in these accounts

7 **Investments**

At 31st July 2023, the Friends of St Marys Perivale had a holding of 204.75 Accumulation Units in the COIF Charities Investment Fund with a value of £47,863 (2022: £47,411).

**INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE FRIENDS OF ST MARY'S, PERIVALE.**

I report on the accounts of the Trust for the year ended 31st July 2023 which are set out on the attached pages.

Respective responsibilities of trustees and examiner

As the Charity's Trustees, you are responsible for the preparation of the accounts, and you consider that the audit requirements of Section 43 (2) of the Charities Act 1993 ("the Act") do not apply. It is thus my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7)(b) of the Act, where particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examinations were carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently I do not present an audit opinion on the view given by the accounts.

Independent Examiner's Statement

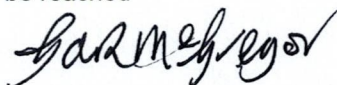
In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records in accordance with Section 41 of the Act, and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met.

The Trust, in common with others of a similar size and organisation, received income which cannot be fully controlled until it is entered in the accounting records and is therefore not capable of independent verification.

No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to make a proper understanding of the accounts to be reached



G McGregor, BA, FCA ICAEW 6422020

44 Abinger Road
Chiswick
London W4

11th November 2023 *A.D.*