

THE POCKET TESTAMENT LEAGUE LTD

Report and Accounts

year ended 30 June 2023

THE POCKET TESTAMENT LEAGUE LTD

FOR THE YEAR ENDED 30 JUNE 2023

COMPANY INFORMATION

Trustees	M Brickley R T Garner M M Murphy H F Shephard M A Wiltshire
Key Staff	D Millar
Governing Document	Memorandum and Articles of Association dated 15th Nov 1979
Company Registration Number	1461289
Charity Registration Number	281910
Registered Office and Principal Address	Melville Lodge South Chailey Lewes East Sussex BN8 4AB
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

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THE POCKET TESTAMENT LEAGUE LIMITED

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The trustees, who are the charity's directors for the purposes of company law, present their report and accounts for the year ended 30 June 2023.

Objectives and activities

The UK has historically benefited from a strong Biblical foundation, providing a value base that builds strong families and society. As our culture has grown more secular, there has been a decline in this Biblical foundation, and our society is paying the price. Additionally, much of the recent immigration has been from countries which have very little historical exposure to the Bible and the values it offers. The Pocket Testament League (also using the name "Bridge Builders") desires to address these issues, helping people find peace with their Creator, and purpose for their lives.

The Pocket Testament League's mission is to mobilise and equip Christians to read, carry, and share the Word of God. We encourage members to dedicate a pocket to the Lord, to carry a small Gospel of John in that pocket, and to look for opportunities to share the Word of God as God guides them. Our vision is to recruit 100,000 supporters who will bring the Bible back to the UK in a powerful, and very personal way. Our long-term vision is to champion the Word of God, and to encourage everyone to read it for themselves.

The directors have determined to keep the activities undertaken under review in considering the Charity Commission's guidance on public benefit, and, in particular, the specific guidance on charities for the advancement of religion. The charity undertakes a number of activities in order to achieve these objectives and is committed to ensuring that these activities are open to all in their communities in addition to being available via Christian church fellowships.

The Company is developing policies to:

1. Recruit supporters who will share the Word of God. These 'members of the movement' are recruited using social media, church presentations, and strategic partnerships.
2. Print and provide Gospels of John with attractive covers, along with other Christian publications. We will send them for free to any who ask.
3. Communicate regularly with supporters through email and social media, sharing inspirational stories and evangelism ideas from other members of the movement.
4. Create custom Gospels of John for churches, ministries, businesses, and individuals to encourage them to share the Word of God.

Achievements and performance

During the past 4 years we have recruited more than 24,000 supporters who have joined the movement to bring the Bible back to the UK. We expanded our Gospel offerings from just four cover designs to more than four dozen, adding foreign language Gospels to our range, including Arabic, Farsi, Finnish, French, Lithuanian, Luganda, Polish, Portuguese, Malagasy, Runyakore-Rukiga, Swahili, Welsh and Ukrainian to better reach a wider and more diverse population in the UK and overseas.

During this year our supporters and partners have shared pocket Gospels with more than 560,000 people. This included commemorative Gospels to mark both the death of Her Late Majesty Queen Elizabeth II and the Coronation of His Majesty King Charles III. A total of 225,000 Gospels were shared across the UK to mark these events alone.

Our Gospels and booklets have been stored and sent out by Verité in West Sussex, a Christian company, that has also printed and mailed out periodic magazines and other mailings on our behalf. Our office is linked to Verité by an administrative website.

PTL ministries in India again greatly benefited from generous donations, with £43,750 being donated to the work in India during the last year.

A closer working relationship with PTL in the United States was established in 2018 which has resulted in an improvement in the use of internet technologies and an increase in future gospel provision.

Funds from generous US supporters continues to help the charity to grow and develop. This has enabled us to invest in Facebook advertising to improving our ability to promote literature, broaden the products available, increase ordering volumes, draw new supporters. The financial accounts reflect the value of donated resources for Facebook member recruitment, website development, travel and Gospels printed.

The directors remain grateful to all our supporters for their continued prayer, financial giving and partnership in sharing the good news about Jesus.

THE POCKET TESTAMENT LEAGUE LIMITED

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Financial review

The directors are reporting a surplus for the year of £66,930 (2022: deficit £59,019). Reserves have built up during the year for future use on planned global gospel distribution with the result that unrestricted reserves have increased from £119,724 at the beginning of the year to £145,918 at the end of the financial year.

Donations continue to be made to support new and ongoing gospel projects. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least between three and six months of unrestricted fund expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant fall in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves held at the end of the year represented over 12 months' expenditure.

Reference and administrative information is provided on the page following the cover sheet.

The directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Pocket Testament League is a company limited by guarantee.

Directors are appointed and removed in accordance with the company's memorandum and articles of association by members at a general meeting. Existing directors may appoint directors at a meeting of the board.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf by:

M A Wiltshire

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M A Wiltshire
Director (Chair.)

Dated: 18 January 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE POCKET TESTAMENT LEAGUE LTD**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023 on pages 5 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA
Institute of Chartered Accountants in England & Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 29 January 2024

THE POCKET TESTAMENT LEAGUE LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	163,482	236,798	400,280	297,015
Investments		31	-	31	5
Total income and endowments		163,513	236,798	400,311	297,020
EXPENDITURE ON:					
Charitable activities	4	137,319	196,062	333,381	356,039
Total expenditure		137,319	196,062	333,381	356,039
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		26,194	40,736	66,930	(59,019)
Transfers between funds	12	-	-	-	-
Net movement in funds		26,194	40,736	66,930	(59,019)
Reconciliation of funds:					
Total funds brought forward		119,724	28,518	148,242	207,261
Total funds carried forward	12	145,918	69,254	215,172	148,242

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 7-12 form part of these accounts.

THE POCKET TESTAMENT LEAGUE LTD

BALANCE SHEET

AS AT 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	6	377	-	377	1,111
		<u>377</u>	<u>-</u>	<u>377</u>	<u>1,111</u>
CURRENT ASSETS					
Stock	7	30,205	-	30,205	21,798
Debtors	8	1,555	-	1,555	1,963
Cash at bank and in hand	9	129,115	79,640	208,755	142,833
		<u>160,875</u>	<u>79,640</u>	<u>240,515</u>	<u>166,594</u>
CREDITORS: Amounts falling due within one year	10	(15,334)	(10,386)	(25,720)	(19,463)
		<u>145,541</u>	<u>69,254</u>	<u>214,795</u>	<u>147,131</u>
Net current assets / (liabilities)					
		<u>145,541</u>	<u>69,254</u>	<u>214,795</u>	<u>147,131</u>
Total assets less current liabilities		<u>145,918</u>	<u>69,254</u>	<u>215,172</u>	<u>148,242</u>
CREDITORS: Amounts falling due after more than one year	11	-	-	-	-
Provisions for liabilities	13	-	-	-	-
Net assets / (liabilities) excluding pension asset / (liability)		<u>145,918</u>	<u>69,254</u>	<u>215,172</u>	<u>148,242</u>
Defined benefit scheme asset / (liability)	15	-	-	-	-
TOTAL NET ASSETS		<u>145,918</u>	<u>69,254</u>	<u>215,172</u>	<u>148,242</u>
FUND BALANCES	12				
Unrestricted Funds		145,918	-	145,918	119,724
Restricted Funds		<u>-</u>	<u>69,254</u>	<u>69,254</u>	<u>28,518</u>
		<u>145,918</u>	<u>69,254</u>	<u>215,172</u>	<u>148,242</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

M A Wiltshire
M A Wiltshire

Date: 18 January 2024

Company number: 1461289

Charity number: 281910

The notes on pages 7-12 form part of these accounts.

THE POCKET TESTAMENT LEAGUE LTD

NOTES TO THE ACCOUNTS

COMPANY INFORMATION

1 Statutory Information

The Pocket Testament League Ltd is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated goods and services. For 2021 represent the estimated value of literature purchased on the UK charity's behalf together with costs of developing and maintaining the charity's website and Facebook presence as well as the costs of travel of personnel seconded to assist in the UK. This value has been included in voluntary income in the Statement of Financial Activities.

c) Expenditure

Expenditure, including any VAT which cannot be recovered, is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Staff costs and other administration costs are allocated to support costs on the basis of time taken. Bookkeeping costs are allocated to the overseas activity on the basis of time taken. Governance costs include those incurred with the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

d) Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

e) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:-

Computers

Over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

THE POCKET TESTAMENT LEAGUE LTD

NOTES TO THE ACCOUNTS

COMPANY INFORMATION

f) Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

g) Stocks

Stocks, which are held for distribution at no or nominal consideration, are stated at the lower of cost and estimated service potential. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Net realisable value is the estimated related donations less all estimates costs of completion and costs to be incurred in marketing and distribution.

h) Pension scheme arrangements

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Commitments for future expenditure

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the directors have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

m) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	Total 2023 £	Total 2022 £
Donations and gifts	305,891	203,520
Literature donations	88,120	87,094
Income tax recoverable	6,269	6,401
	<u>400,280</u>	<u>297,015</u>

4 Charitable activities

	Total 2023 £	Total 2022 £
a Costs incurred directly on specific activities		
Staff costs	21,480	17,600
Depreciation and impairment	734	733
Literature purchases and stock movement	134,830	175,225
Newsletter	3,384	1,577
Travelling expenses	6,279	5,489
Storage	6,780	6,480
Processing costs	31,321	30,806
Postage and stationery	31,709	24,327
Member recruitment and mobilisation	13,136	11,313
	<u>249,653</u>	<u>273,550</u>
Grants (see note 4c)	<u>43,750</u>	<u>47,000</u>
	<u>293,403</u>	<u>320,550</u>

THE POCKET TESTAMENT LEAGUE LTD

NOTES TO THE ACCOUNTS

COMPANY INFORMATION

b Costs incurred on support & administration

Governance costs		
Fee for examining the accounts	1,800	1,560
Staff costs	4,533	1,000
Administrative expenses	33,645	32,929
	<u>39,978</u>	<u>35,489</u>
	<u>333,381</u>	<u>356,039</u>

The fee payable to the independent examiner for examining the accounts was £1,800 (2022: £1,560); in addition the charity paid £634 (2022: £547) for other services.

c Grants payable

	Institutions £	2023 £
Grants for PTL India	43,750	43,750
	<u>43,750</u>	<u>43,750</u>

The comparatives for the previous year are as follows:

	Institutions £	2022 £
Grants for PTL India	47,000	47,000
	<u>47,000</u>	<u>47,000</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023 £	2022 £
Gross wages and salaries	23,830	17,000
Pension costs	2,183	1,600
	<u>26,013</u>	<u>18,600</u>

The average monthly number of employees during the year was 2 (2022: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

No trustees received employment benefits in either the current or preceding year.

During the year key management received employment benefits totalling £21,480 (2022: £17,600).

6 Tangible fixed assets

	Computers £	Total 2023 £
Cost		
At 1 July 2022	2,201	2,201
Additions	-	-
At 30 June 2023	<u>2,201</u>	<u>2,201</u>
Accumulated depreciation		
At 1 July 2022	1,090	1,090
Charge for the year	734	734
At 30 June 2023	<u>1,824</u>	<u>1,824</u>
Net book value		
At 30 June 2023	<u>377</u>	<u>377</u>
At 30 June 2022	<u>1,111</u>	<u>1,111</u>

7 Stock

	2023 £	2022 £
Literature	30,205	21,798
	<u>30,205</u>	<u>21,798</u>

THE POCKET TESTAMENT LEAGUE LTD

NOTES TO THE ACCOUNTS

COMPANY INFORMATION

8 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	448	607
Other debtors	774	735
Prepayments and accrued income	333	621
Total debtors	1,555	1,963

9 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	208,755	142,833

10 Creditors: liabilities falling due within one year

	2023 £	2022 £
Taxation and social security	706	667
Other creditors	23,201	16,383
Accruals	1,813	2,413
	25,720	19,463

11 Pension commitments

During the year employer's pension contributions totalling £2,183 (2022: £1,600) were payable to defined contribution personal pension schemes. Pension contributions of £650 (2022: £133) were owing at the balance sheet date.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Closing balance 2023 £
Unrestricted Funds	119,724	163,513	(137,319)	145,918
<i>Restricted Funds</i>				
PTL India	511	43,950	(43,750)	711
Salary support	10,206	62,677	(26,647)	46,236
Travel support	-	7,959	(5,634)	2,324
Colombia gospels	-	4,144	(4,144)	-
Coronation gospels	-	49,499	(49,499)	-
Easter gospels	-	2,952	(2,952)	-
English gospels	-	2,752	(2,752)	-
Faithful Servant	-	21,363	(21,363)	-
Football Worldcup	-	8,288	(8,288)	-
Irish gospels	-	3,989	(3,989)	-
Lake Victoria	-	8,288	(8,288)	-
Panama gospels	-	6,621	(1,130)	5,491
Polish gospels	3,270	-	(2,462)	808
Prayer breakfast gospels	5,696	-	(848)	4,848
Scottish gospels	-	1,994	(1,994)	-
Swedish gospels	8,835	-	-	8,835
Ukraine gospels	-	11,324	(11,324)	-
Welsh gospels	-	997	(997)	-
	28,518	236,798	(196,062)	69,254
Aggregate of funds	148,242	400,311	(333,381)	215,172

THE POCKET TESTAMENT LEAGUE LTD

NOTES TO THE ACCOUNTS

COMPANY INFORMATION

Restricted funds

PTL India is a sister church and evangelistic organisation in India.
 The Salary Support fund is to help towards the salary cost of the chief executive officer.
 The Travel Support fund is to help towards the travel costs of the chief executive officer.
 The Colombia gospels fund is to help fund the supply of gospels in Colombia.
 The Coronation gospels fund is to help fund the supply of Coronation gospels.
 The Easter gospels fund is to help fund the supply of Easter gospels.
 The English gospels fund is to help fund the supply of gospels in England.
 The Faithful Servant fund is to help fund the supply of Faithful Servant gospels.
 The Football Worldcup fund is to help fund the supply of Football Worldcup gospels.
 The Irish gospels fund is to help fund the supply of gospels in Ireland.
 The Lake Victoria fund is to help fund the supply of gospels in Lake Victoria.
 The Panama gospels fund is to help fund the supply of gospels in Panama.
 The Polish gospels fund is to help fund the supply of gospels in Poland.
 The Prayer breakfast gospels fund is to help fund the supply of gospels in prayer breakfasts.
 The Scottish gospels fund is to help fund the supply of gospels in Scotland.
 The Swedish gospels fund is to help fund the supply of gospels in Sweden.
 The Ukraine gospels fund is to help fund the supply of gospels in Ukraine.
 The Welsh gospels fund is to help fund the supply of gospels in Wales.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2023 £
Tangible fixed assets	377	-	377
Stock	30,205	-	30,205
Debtors	1,555	-	1,555
Cash at bank and in hand	129,115	79,640	208,755
Creditors falling due within one year	(15,335)	(10,386)	(25,720)
	<u>145,918</u>	<u>69,254</u>	<u>215,172</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance 2022 £
Unrestricted Funds	<u>187,286</u>	<u>126,335</u>	<u>(193,897)</u>	<u>-</u>	<u>119,724</u>
<i>Restricted Funds</i>					
PTL India	4,013	43,498	(47,000)	-	511
Salary support	1,752	27,602	(19,147)	-	10,206
Irish gospels	14,210	-	(14,210)	-	-
Brazil gospels	-	7,948	(7,948)	-	-
Finnish gospels	-	7,215	(7,215)	-	-
Madagascar gospels	-	6,563	(6,563)	-	-
Polish gospels	-	3,534	(264)	-	3,270
Prayer breakfast gospels	-	8,128	(2,432)	-	5,696
Queen's Jubilee gospels	-	30,630	(30,630)	-	-
Swedish gospels	-	8,835	-	-	8,835
Ukraine gospels	-	17,860	(17,860)	-	-
Welsh gospels	-	8,872	(8,872)	-	-
	<u>19,975</u>	<u>170,685</u>	<u>(162,142)</u>	<u>-</u>	<u>28,518</u>
Aggregate of funds	<u>207,261</u>	<u>297,020</u>	<u>(356,039)</u>	<u>-</u>	<u>148,242</u>

THE POCKET TESTAMENT LEAGUE LTD
NOTES TO THE ACCOUNTS
COMPANY INFORMATION

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2022 £
Tangible fixed assets	1,111	-	1,111
Stock	21,798	-	21,798
Debtors	1,913	50	1,963
Cash at bank and in hand	114,232	28,601	142,833
Creditors falling due within one year	(19,330)	(133)	(19,463)
	<u>119,724</u>	<u>28,518</u>	<u>148,242</u>

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £11,078 (2022: £17,353) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £39 (2022: £1,167) to 4 (2022: 6) trustees for travel and subsistence whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

THE POCKET TESTAMENT LEAGUE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:							
Donations	3	163,482	236,798	400,280	126,330	170,685	297,015
Investments		31	-	31	5	-	5
Total income and endowments		<u>163,513</u>	<u>236,798</u>	<u>400,311</u>	<u>126,335</u>	<u>170,685</u>	<u>297,020</u>
EXPENDITURE ON:							
Charitable activities:	4	137,319	196,062	333,381	193,897	162,142	356,039
Total Expenditure		<u>137,319</u>	<u>196,062</u>	<u>333,381</u>	<u>193,897</u>	<u>162,142</u>	<u>356,039</u>
Net income for the year / Net movement in funds		<u>26,194</u>	<u>40,736</u>	<u>66,930</u>	<u>(67,562)</u>	<u>8,543</u>	<u>(59,019)</u>
Reconciliation of funds:							
Total funds brought forward		119,724	28,518	148,242	187,286	19,975	207,261
Total funds carried forward	12	<u><u>145,918</u></u>	<u><u>69,254</u></u>	<u><u>215,172</u></u>	<u><u>119,724</u></u>	<u><u>28,518</u></u>	<u><u>148,242</u></u>