

Charity Registration No. 281910

Company Registration No. 1461289 (England and Wales)

THE POCKET TESTAMENT LEAGUE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

THE POCKET TESTAMENT LEAGUE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	M A Wiltshire M M Murphy H F Shephard R T Garner M Brickley	(Appointed 16 April 2021)
Charity number	281910	
Company number	1461289	
Registered office	Melville Lodge South Chailey Lewes East Sussex BN8 4AB	
Independent examiner	Nigel Hewson FCA DChA Hewsons Chartered Accountants 80 Woodhurst Avenue Orpington Kent BR5 1AT	
Bankers	CafBank Limited Kings Hill West Malling Kent ME19 4TA	

THE POCKET TESTAMENT LEAGUE LIMITED

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THE POCKET TESTAMENT LEAGUE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The directors present their report and accounts for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The UK has historically benefited from a strong Biblical foundation, providing a value base that builds strong families and society. As our culture has grown more secular, there has been a decline in this Biblical foundation, and our society is paying the price. Additionally, much of the recent immigration has been from countries which have very little historical exposure to the Bible and the values it offers. The Pocket Testament League (also using the name "Bridge Builders") desires to address these issues, helping people find peace with their Creator, and purpose for their lives.

The Pocket Testament League's mission is to mobilise and equip Christians to read, carry, and share the Word of God. We encourage members to dedicate a pocket to the Lord, to carry a small Gospel of John in that pocket, and to look for opportunities to share the Word of God as God guides them. Our vision is to recruit 100,000 volunteers who will bring the Bible back to the UK in a powerful, and very personal way. Our long-term vision is to champion the Word of God, and to encourage everyone to read it for themselves.

The directors have determined to keep the activities undertaken under review in considering the Charity Commission's guidance on public benefit, and, in particular, the specific guidance on charities for the advancement of religion. The charity undertakes a number of activities in order to achieve these objectives and is committed to ensuring that these activities are open to all in their communities in addition to being available via Christian church fellowships.

The Company is continuing to develop policies that:

1. Recruit volunteer supporters who will share the Word of God. These supporters are recruited using social media, church presentations, and strategic partnerships.
2. Print and provide Gospels of John with attractive covers, along with other Christian publications. We will send them for free to any who ask.
3. Communicate regularly with supporters through email and social media, sharing stories of successful evangelism by other supporters.
4. Create custom Gospels of John for churches, ministries, businesses and individuals to encourage them to share the Word of God.

Achievements and performance

During the past 2 years we have recruited 15,000 supporters who have expressed an interest to bring the Bible back to the UK. We have expanded our Gospel offerings from 4 covers to 60 different covers, adding Gospels in Arabic, Farsi, French, Welsh, Lithuanian and Ukrainian to better reach a diverse population.

During this year our supporters and partners have shared pocket Gospels with over 280,000 people. Gospels and booklets have been stored and sent out by Verité in West Sussex, a Christian company, that has also printed and mailed out our periodic magazine and other mailings. Our office is linked to Verité by an administrative website. This significant growth has happened despite the impact of a Global Pandemic which will have reduced opportunities to share face-to-face from early 2020.

A closer working relationship with PTL in the United States was established in 2018 which has resulted in an improvement in the use of internet technologies and an increase in future gospel provision.

PTL ministries in India again greatly benefited from generous donations, with £43,500 being donated to the work in India during the last year.

THE POCKET TESTAMENT LEAGUE LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

This last financial year has been one of continued transition. Funds have been donated from US supporters to make this possible. This together with the use of Facebook advertising is improving our ability to promote literature, broaden the products available, increase ordering volumes, draw new supporters and increase levels of operational integration. The financial accounts reflect the value of donated resources for Facebook supporter recruitment, website development, travel and Gospels printed. The directors remain grateful to our supporters for their continued prayer, financial giving and partnership in sharing the gospel.

This year the charity appointed a new Chief Executive Officer. Darren Millar took up this post on 1 January 2021 and has been appointed on a part-time basis. The directors have greatly appreciated the voluntary leadership provided by Mike Brickley as our acting CEO over an extended period prior to this new appointment. We are grateful that Mike has subsequently accepted the invitation to join our board as a director.

Financial review

The directors are pleased to report a surplus for the year of £52,967 (2020: £65,416). Two significant legacies and support from PTL supporters in the USA have had a very positive effect on the charity's finances with the result that unrestricted reserves increased from £142,257 at the beginning of the year to £187,286 at the end of the financial year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least between three and six month's of unrestricted fund expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves held at the end of the year represented approximately 19 months' expenditure which is in excess of normal policy. However, these unrestricted funds also afford the flexibility to enable the charity to work on major projects with new partners who may not be able to contribute funds of their own.

Reference and administrative information is provided on the page following the cover sheet.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that appropriate systems are in place to mitigate exposure to the major risks. The directors do not anticipate a significant impact on the financial affairs of the charity from the current global pandemic. Although individual supporters may have experienced some restrictions on their ability to share literature, donations and literature orders are mainly made online and are largely unaffected. Should there be a reduction in income, reserves are healthy and would allow the charity to continue operations.

THE POCKET TESTAMENT LEAGUE LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management

The Pocket Testament League (PTL) UK is a company limited by guarantee.

Governance and operations are overseen by regular meetings of the directors. Directors are appointed and removed in accordance with the company's memorandum and articles of association by members at a general meeting. Existing directors may appoint directors at a meeting of the board.

The directors who served during the year and up to the date of signature of the financial statements were:

M A Wiltshire

M M Murphy

H F Shephard

R T Garner

M Brickley

(Appointed 16 April 2021)

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The directors' report was approved by the Board of Directors.

M A Wiltshire

Director (Chair)

Dated: 20 January 2022

THE POCKET TESTAMENT LEAGUE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF THE POCKET TESTAMENT LEAGUE LIMITED

I report to the directors on my examination of the financial statements of The Pocket Testament League Limited (the charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nigel Hewson FCA DChA

Hewsons
Chartered Accountants
80 Woodhurst Avenue
Orpington
Kent
BR5 1AT

Dated: 18 February 2022

THE POCKET TESTAMENT LEAGUE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	160,981	95,254	256,235	184,346	45,274	229,620
Income from investments	4	1	-	1	18	-	18
Total income		160,982	95,254	256,236	184,364	45,274	229,638
Expenditure on:							
Charitable activities	5	115,953	87,316	203,269	120,082	44,140	164,222
Net income for the year/ Net movement in funds		45,029	7,938	52,967	64,282	1,134	65,416
Fund balances at 1 July 2020		142,257	12,037	154,294	77,975	10,903	88,878
Fund balances at 30 June 2021		187,286	19,975	207,261	142,257	12,037	154,294

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE POCKET TESTAMENT LEAGUE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		713		-
Current assets					
Stocks	12	16,881		17,211	
Debtors	13	1,682		829	
Cash at bank and in hand		201,920		143,893	
		<u>220,483</u>		<u>161,933</u>	
Creditors: amounts falling due within one year	14	<u>(13,935)</u>		<u>(7,639)</u>	
Net current assets			206,548		154,294
Total assets less current liabilities			<u>207,261</u>		<u>154,294</u>
Income funds					
Restricted funds	15		19,975		12,037
Unrestricted funds			187,286		142,257
			<u>207,261</u>		<u>154,294</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors' acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 20 January 2022

M A Wiltshire
Director (Chair)

Company Registration No. 1461289

THE POCKET TESTAMENT LEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

The Pocket Testament League Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Melville Lodge, South Chailey, Lewes, East Sussex, BN8 4AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The directors have considered the charity's day to day cash flow requirements and have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months. The assessment has been made taking into account the impact of the Covid 19 pandemic and that assessment of the directors' is that the pandemic has not had a significant impact on finances and is unlikely to for the 12 months following the sign off of the accounts. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE POCKET TESTAMENT LEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure, including any VAT which cannot be recovered, is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Staff costs and other administration costs are allocated to support costs on the basis of time taken. Bookkeeping costs are allocated to the overseas activity on the basis of time taken. Governance costs include those incurred with the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Computers	33 1/3% on a straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks, which are held for distribution at no or nominal consideration, are stated at the lower of cost and estimated service potential. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Net realisable value is the estimated related donations less all estimated costs of completion and costs to be incurred in marketing, and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE POCKET TESTAMENT LEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.14 Commitments for future expenditure

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the directors have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE POCKET TESTAMENT LEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	81,662	56,774	138,436	71,306	45,261	116,567
Legacies receivable	10,689	-	10,689	19,090	-	19,090
Literature donations	34,346	38,480	72,826	21,610	-	21,610
Donated goods and services	30,748	-	30,748	70,242	-	70,242
Tax recoverable	3,536	-	3,536	2,098	13	2,111
	<u>160,981</u>	<u>95,254</u>	<u>256,235</u>	<u>184,346</u>	<u>45,274</u>	<u>229,620</u>

Donated goods and services

Donated goods and services represent the estimated value of literature purchased on the UK charity's behalf together with costs of developing and maintaining the charity's website and Facebook presence as well as the costs of travel of personnel seconded to assist in the UK. This value has been included in voluntary income in the Statement of Financial Activities. The acting Chief Executive Officer gave of his time voluntarily and it has not been possible to accurately quantify the value of his time so no account of this has been taken in these financial statements.

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>1</u>	<u>18</u>

THE POCKET TESTAMENT LEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

5 Charitable activities

	Literature distribution 2021 £	Overseas support 2021 £	Total 2021 £	Literature distribution 2020 £	Overseas support 2020 £	Total 2020 £
Staff costs	8,800	-	8,800	-	-	-
Depreciation and impairment	357	-	357	-	-	-
Literature purchases and stock movement	78,758	-	78,758	37,142	-	37,142
Newsletter	4,461	-	4,461	4,573	-	4,573
Travelling expenses	-	-	-	14,965	-	14,965
Storage	6,240	-	6,240	5,952	-	5,952
Processing costs	13,232	-	13,232	8,294	-	8,294
Postage and stationery	12,015	-	12,015	5,520	-	5,520
Member recruitment and mobilisation	13,092	-	13,092	30,290	-	30,290
Insurance	306	-	306	296	-	296
Subscriptions	-	-	-	100	-	100
Other charitable expenditure	-	-	-	-	140	140
	137,261	-	137,261	107,132	140	107,272
Grant funding of activities (see note 7)	-	43,500	43,500	-	44,000	44,000
Share of support costs (see note 8)	19,636	316	19,952	9,452	289	9,741
Share of governance costs (see note 8)	2,556	-	2,556	3,209	-	3,209
	159,453	43,816	203,269	119,793	44,429	164,222
Analysis by fund						
Unrestricted funds	115,637	316	115,953	119,793	289	120,082
Restricted funds	43,816	43,500	87,316	-	44,140	44,140
	159,453	43,816	203,269	119,793	44,429	164,222

6 Description of charitable activities

Literature distribution

Literature distribution activities include the printing and distribution of gospels, tracts and magazines promoting the Christian message.

Overseas support

Overseas support represents the support of the work of Pocket Testament League abroad, mainly in India.

THE POCKET TESTAMENT LEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Grants payable

	2021 £	2020 £
Grants to institutions:		
PTL India	43,500	44,000
	<u> </u>	<u> </u>

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Administration costs	18,586	-	18,586	8,921	-	8,921
Postage and stationery	1,366	-	1,366	820	-	820
Legal and professional	-	2,556	2,556	-	2,994	2,994
Board meeting expenses	-	-	-	-	215	215
	<u>19,952</u>	<u>2,556</u>	<u>22,508</u>	<u>9,741</u>	<u>3,209</u>	<u>12,950</u>
Analysed between						
Charitable activities	<u>19,952</u>	<u>2,556</u>	<u>22,508</u>	<u>9,741</u>	<u>3,209</u>	<u>12,950</u>

Governance costs includes amounts payable to the independent examiner of £1,050 (2020- £1,080) for fees in connection with his report, £1,000 (2020- £1,020) for accounts preparation services and £290 (2020- £240) for other services and an under provision for the previous year of £16 (2020- £654).

9 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year. None of them incurred any expenses in the year (2020- 5 incurred expenses of £215 in connection with directors' meetings).

THE POCKET TESTAMENT LEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Literature distribution and administration	1	-

Employment costs

	2021 £	2020 £
Wages and salaries	8,000	-
Other pension costs	800	-
	8,800	-

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Computers £
Cost	
Additions	1,070
At 30 June 2021	1,070
Depreciation and impairment	
Depreciation charged in the year	357
At 30 June 2021	357
Carrying amount	
At 30 June 2021	713

12 Stocks

	2021 £	2020 £
Literature	16,881	17,211

THE POCKET TESTAMENT LEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	1,402	256
Prepayments and accrued income	280	573
	<hr/>	<hr/>
	1,682	829
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	598	-
Other creditors	10,984	4,586
Accruals and deferred income	2,353	3,053
	<hr/>	<hr/>
	13,935	7,639
	<hr/>	<hr/>

THE POCKET TESTAMENT LEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				Balance at 30 June 2021
	Balance at 1 July 2019	Incoming resources	Resources expended	Balance at 1 July 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£
PTL India	3,919	45,274	(44,140)	5,053	42,234	(43,500)	226	4,013
2017 Project proposal	6,984	-	-	6,984	-	(6,984)	-	-
India General	-	-	-	-	7,200	(6,974)	(226)	-
Salary Support	-	-	-	-	10,905	(9,153)	-	1,752
English Gospels	-	-	-	-	14,540	(14,540)	-	-
Irish Gospels	-	-	-	-	14,540	(330)	-	14,210
Member Recruiting	-	-	-	-	3,635	(3,635)	-	-
Urdu Gospels	-	-	-	-	2,200	(2,200)	-	-
	<u>10,903</u>	<u>45,274</u>	<u>(44,140)</u>	<u>12,037</u>	<u>95,254</u>	<u>(87,316)</u>	<u>-</u>	<u>19,975</u>

THE POCKET TESTAMENT LEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

15 Restricted funds

(Continued)

PTL India is a sister church and evangelistic organisation in India

The 2017 project proposal funds are grants received in response to an application in 2017 for funds to cover several different aspects of the work of the charity

The India General Fund is for the provision of Gospels to India

The Salary Support fund is to help towards the salary cost of the chief executive officer

The English Gospels fund is to help fund the supply of gospels in English

The Irish Gospels fund is to help fund the supply of gospels in Ireland

The Member Recruiting fund is for raising awareness and adding to the existing membership

The Urdu Gospels fund is to help fund the supply of gospels in Pakistan

THE POCKET TESTAMENT LEAGUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:						
Tangible assets	713	-	713	-	-	-
Current assets/ (liabilities)	186,573	19,975	206,548	142,257	12,037	154,294
	<u>187,286</u>	<u>19,975</u>	<u>207,261</u>	<u>142,257</u>	<u>12,037</u>	<u>154,294</u>

17 Related party transactions

Donations to the charity from directors and related parties, during the year under review, totalled £6,960 (2020- £22,746)