

**The Barnett & Sylvia Shine  
No 2 Charitable Trust  
(Registered Charity No. 281821)**

**Accounts**

**for the year ended 5 April 2023**

# **The Barnett & Sylvia Shine No 2 Charitable Trust**

## **Trustees Annual Report for the year ended 5 April 2023**

The trustees present their annual report and financial statements of the charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### **Reference and Administrative Details**

**Name of the Charity:** The Barnett & Sylvia Shine No 2 Charitable Trust

**Charity Registration No:** 281821

**Trustees:** Martin David Paisner  
Barbara Joan Grahame  
Rodney Grahame  
Deborah Ann Grahame  
Alice Rebecca Grahame

If new or additional trustees are appointed they will be encouraged to receive appropriate training depending on their qualifications and experience

**Principal Office address:** Payne Hicks Beach  
10 New Square  
Lincoln's Inn  
London  
WC2A 3QG

**Reporting Accountants:** Mercer & Hole Trustees Limited  
21 Lombard Street  
London  
EC3V 9AH

**Bankers:** The Co-operative Bank  
80 Cornhill  
London  
EC3V 3NJ

**Investment Managers:** Veritas Asset Management (UK) Ltd  
Elizabeth House  
36 York Road  
London  
SE1 7NQ

**Independent Examiner:** Steve Robinson  
Mercer & Hole LLP  
21 Lombard Street  
London  
EC3V 9AH

# **The Barnett & Sylvia Shine No 2 Charitable Trust**

## **Trustees Annual Report**

for the year ended 5 April 2023 (continued)

### **Structure, Governance and Management**

<b>Governing Document:</b>	The principal governing document is a Charitable Trust Deed dated 4 December 1980.
<b>Settlor:</b>	The Charitable Trust Deed was settled by Barbara Joan Grahame, but the economic settlor was Barbara's mother, the late Sylvia Shine (who died on 17 November 1978) as the assets derive from her.
<b>Assets settled:</b>	<p>On 4 December 1980 one half of the assets of the Sylvia Shine Charitable Trust were transferred to the trust.</p> <p>On 1 July 1981 the executors of the estate of the late Sylvia Shine transferred six paintings and a balance of cash, valued at £5,000 in total. All of the paintings have since been sold.</p> <p>On 29 August 1990 the trustees of the Barnett Shine Charitable Settlement transferred a holding of Charinco units valued at £250,000 to the trust.</p>
<b>Appointment of Trustees:</b>	The trustees may appoint any company or Trust Corporation to be an additional or the sole trustee. The trustees (other than the settlor and any husband of the settlor) shall be entitled to charge all usual professional charges for work done by him or his firm in connection with the execution of the trusts hereof.
<b>Investment Powers:</b>	<p>The trustees have very wide powers of investment and have appointed Veritas Asset Management as their investment managers.</p> <p>Veritas Asset Management manage the investments on a discretionary basis.</p> <p>The major part of the income of the charity is derived from its investments. The investment managers' objective is to maximise total return with due regard to risk. The trustees regularly review with the investment managers the income requirement and capital base.</p>
<b>Management and Control:</b>	The trustees have control and overall responsibility for the day-to-day management of the charity.
<b>Risk management:</b>	At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

# **The Barnett & Sylvia Shine No 2 Charitable Trust**

## **Trustees Annual Report**

for the year ended 5 April 2023 (continued)

### **Objectives and Activities**

- Objectives and Policies:** The trust was established to make grants for charitable purposes in any part of the world as the trustees shall think fit at their discretion. The trustees have power to pay or apply the whole or any part of the income or capital of the trust fund to any purpose body organisation(s) or object(s) which under the law of England shall be recognised as exclusively charitable.
- Grant making policy:** The trustees receive applications for grants and consider each one of the applications at their formal/informal meetings.
- The trustees' general policy is to aim to distribute each year the income as it arises but from time to time they may also distribute capital.
- Public benefit:** In applying such income and capital, the trustees are supportive of such charitable causes that are for public benefit. Each year the trustees review their objectives to ensure their aims are met. In carrying out this review, the trustees have considered the Charity Commissioners' general guidance on public benefit.

### **Achievements and Performance**

- Review of activities:** During the year the trustees have made donations amounting to £26,500 (2022: £33,600).

### **Financial Review**

- Financial review:** Total income was £27,289.12 (2022: £22,615) with expenditure amounting to £78,166.00 (2022: £69,850). Net assets at the end of the year were £2,545,280.41 (2022 £2,669,718). The value of the investments decreased by £4,595.
- Reserves:** The policy of the trustees is to aim to distribute all the income as it arises and not to accumulate reserves. They use their discretion to distribute from capital from time to time.
- Future plans:** The trustees' short-term objective is to continue to make grants, as set out above, for the benefit of charitable bodies.

## The Barnett & Sylvia Shine No 2 Charitable Trust

### Trustees Annual Report

for the year ended 5 April 2023 (continued)

#### Respective responsibilities of trustees

**Accounting guidelines:**


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP 2019 (FRS102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2019) UK Accounting Standards, the Charities Act 2011 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Signed:   
on behalf of Trustees

Dated: 26/01/2024

## **Independent Examiner's Report to the Trustees of The Barnett & Sylvia Shine No 2 Charitable Trust**

I report to the charity trustees on my examination of the accounts of the Barnett & Sylvia Shine No 2 Charitable Trust for the year ended 5 April 2023 set out on pages 1 to 11.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the charity's accounts carried out under 145 section of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Steve Robinson FCA  
Mercer & Hole LLP  
21 Lombard Street  
London  
EC3V 9AH

Date: 29.01.24

## The Barnett & Sylvia Shine No 2 Charitable Trust

### Statement of Financial Activities for the year ended 5 April 2023

	Note	2023 Unrestricted Funds £	2022 Total £
<b>Income and endowments</b>			
Investment income	3	27,289.12	22,615
<b>Total income and endowments</b>		<u>27,289.12</u>	<u>22,615</u>
<b>Expenditure on:</b>			
Costs of raising funds			
Investment management costs	4	26,299.00	21,242
Charitable activities	5	51,867.00	48,608
<b>Total expenditure</b>		<u>78,166.00</u>	<u>69,850</u>
<b>Net gains/(losses) on currency exchange</b>		( 0.74)	1
<b>Net gains/(losses) on investments</b>	6	<u>(73,559.76)</u>	<u>321,462</u>
<b>Net income/(expenditure)</b>		<u>(124,437.38)</u>	<u>274,228</u>
<b>Net movement in funds</b>		(124,437.38)	274,228
<b>Reconciliation of funds</b>			
Total funds brought forward		2,669,717.79	2,395,490
<b>Total funds carried forward</b>		<u><u>2,545,280.41</u></u>	<u><u>2,669,718</u></u>

All comparative income and expenditure was unrestricted.

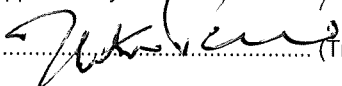
# The Barnett & Sylvia Shine No 2 Charitable Trust

## Balance sheet

at 5 April 2023

	Note	£	2023	£	2022	£
<b>Fixed Assets</b>						
Investments at market value	6		<u>2,491,282.00</u>		<u>2,495,877</u>	
			2,491,282.00		2,495,877	
<b>Current Assets</b>						
Balance with investment managers		62,864.72		170,335		
Balance at bank		<u>7,896.13</u>		<u>15,669</u>		
		70,760.85		186,004		
<b>Current liabilities:</b>						
Amounts falling due within one year	7	<u>16,762.44</u>		<u>12,163</u>		
<b>Net current assets</b>			<u>53,998.41</u>		<u>173,841</u>	
<b>Total net assets</b>			<u>2,545,280.41</u>		<u>2,669,718</u>	
<b>The funds of the charity:</b>	9					
Unrestricted			<u>2,545,280.41</u>		<u>2,669,718</u>	

Approved by the trustees on 26/01/2024 and signed on their behalf by

 (Trustee).



# The Barnett & Sylvia Shine No 2 Charitable Settlement

## Notes to the Accounts

for the year ended 5 April 2023

### 1. Accounting policies

#### a) **Basis of preparation**

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have therefore necessarily departed from the extant Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Statement of Recommended Practice: Accounting and Reporting by Charities effective from 1 April 2005, which has since been withdrawn.

The financial statements are prepared in Sterling which is the functional currency of the charity. Monetary amounts in this financial statement have been rounded to the nearest pence for the current year. The prior year has been rounded to the nearest pound.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In future years, the key risks to the charity are fluctuation in the value of their investment and a fall in investment income but the trustees have arrangements in place to mitigate those risks by delegating the management of the portfolio to professional managers and regularly review their performance.

#### b) **Funds Structure**

The trustees maintain a general unrestricted fund which may be applied at the discretion of the trustees for achieving the objects of the charity as set out in the deed.

#### c) **Income recognition**

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Dividend income and interest from investment managers is received gross and shown gross.

#### d) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

The trustees do not employ fundraisers and therefore the only costs of generating funds are the fees payable to the fund managers for the management and holding of the investments which produce the bulk of the charity's income.

No remuneration has been paid to the trustees and they have not incurred any expenses during the year. No staff are employed by the Charity.

# The Barnett & Sylvia Shine No 2 Charitable Settlement

## Notes to the Accounts

for the year ended 5 April 2023

The costs of raising funds consist of investment management costs.

e) **Charitable activities**

Costs of charitable activities include grants made, governance costs and administration cost in the pursuit of the charitable objects of the charity.

f) **Grants payable**

Grants payable are charged in the statement for financial activities in the year in which the grant is authorised by the trustees.

g) **Cash at bank**

Cash at bank is held to meet the day to day running costs of the charity as they fall due.

h) **Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

i) **Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

j) **Realised gains and losses**

Realised gains represent the profit by comparing the net proceeds of sale of investment with the market value of that investment as at 5 April 2022 or subsequent cost.

Unrealised gains represent the difference in market value at 5 April 2023 as compared with the market value at 5 April 2022 or subsequent cost.

k) **Unrealised gains and losses**

Unrealised gains and losses represent the profit by comparing the market value of the investments as at 5 April 2023 with the market value at the beginning of the year.

## 2. Related party transactions and trustees' expenses and remuneration

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees. However, they can claim expenses to reimburse them for costs that they incur in fulfilling their duties. During the year the trustees' remuneration and re-imbursed costs were £nil (2022: £nil).

During the year the trust incurred legal fees of £10,516.91 (2022: £9,703) for legal services payable to Payne Hicks Beach LLP. Martin David Paisner is a partner in Payne Hicks Beach LLP.

## 3. Investment income

	2023	2022
	£	£
Dividends	25,321.07	22,275
Interest from investment managers (gross)	1,891.30	317
Bank deposit interest (gross)	76.75	23
	<u>27,289.12</u>	<u>22,615</u>

## The Barnett & Sylvia Shine No 2 Charitable Trust

### Notes to the Accounts for the year ended 5 April 2023

#### 4. Cost of raising funds

	2023	2022
	£	£
Custody fee	3,212.41	3,142
Investment management charges	23,086.59	18,099
	<u>26,299.00</u>	<u>21,242</u>

#### 5. Charitable activities

	2023	2022
	£	£
<b>Grants to institutions</b>		
Aberlour Children's Charity (Scotland)	1,500.00	1,200
Blood Cancer UK	7,000.00	10,000
Calthorpe Project	-	3,000
Dementia UK	-	-
Doorstep Homeless Families Project	2,000.00	-
Felix Project	3,000.00	-
Lewisham Music Bursary	2,000.00	2,000
MSF (Afghanistan Appeal)	-	1,000
National Autistic Society	1,500.00	1,200
One-to-One Children's Fund	5,000.00	10,000
Photographers Gallery Ltd	3,000.00	3,000
Trinity laban Conservatoire of Music & Dance	-	1,200
West London Mission	1,500.00	-
Zarach (Beds for kids)	-	1,000
	<u>26,500.00</u>	<u>33,600</u>

#### Classification of donations

Community Development (4)	8,000.00	10,400
Health (3)	13,500.00	21,200
Human Services (2)	5,000.00	1,000.00
International (0)	-	1,000.00
	<u>26,500.00</u>	<u>33,600</u>

#### Governance costs

Accountant's charges	13,050.00	5,040
Independent examination fees	1,560.00	-
Legal fees	10,516.91	9,703
	<u>25,126.91</u>	<u>14,743</u>

#### Administration costs

Bank charges	240.09	265
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#### Total charitable activities

	<u>51,867.00</u>	<u>48,608</u>
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#### 6. Investments

	2023	2022
	£	£
<b>Movement in fixed asset listed investments</b>		
Market value at 6 April 2022	2,495,877.00	2,320,894
Additions	544,301.13	300,379
Disposal proceeds	( 475,336.37)	( 446,858)
Net realised and unrealised investment gains/(losses)	( 73,559.76)	321,462
Market value at 5 April 2023	<u>2,491,282.00</u>	<u>2,495,877</u>
Historical cost as at 5 April 2023	<u>1,727,540.91</u>	<u>1,553,793</u>

All investments are carried at their fair value. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

## The Barnett & Sylvia Shine No 2 Charitable Trust

### Notes to the Accounts

for the year ended 5 April 2023

The main risk to the Trust from financial instruments lies in the combination of uncertain investment markets and volatility in yield. The charity manages these investment risks by retaining expert advisors.

#### 7. Analysis of liabilities

##### *Amount falling due within one year*

	2023	2022
	£	£
Legal fees	3,960.00	7,123
Accountants' fees	6,660.00	5,040
Independent examination fee	1,560.00	-
Investment management fee	4,582.44	-
	<u>16,762.44</u>	<u>12,163</u>

#### 8. Control

The trust is controlled by the trustees.

#### 9. Analysis of net assets between funds

	Fixed Assets	Net Current Assets/ Liabilities	Total
	£	£	£
Unrestricted	<u>2,491,282.00</u>	<u>53,998.41</u>	<u>2,545,280.41</u>

	Fixed Assets	Net Current Assets/ Liabilities	Total
	£	£	£
Prior year comparative			
Unrestricted	<u>2,495,877</u>	<u>173,841</u>	<u>2,669,718</u>

##### Unrestricted Fund

Funds may be applied at the discretion of the trustees for achieving the objects of the charity as set out in the deed.

# The Barnett & Sylvia Shine No 2 Charitable Trust

## Schedule of Investments and Income

Year ended 5th April 2023

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
Amphenol Corp						
US\$0.01 class "A" common stock	1,050	32,284.65				
13/04/2022 Dividend - paid gross						137.27
13/07/2022 Dividend - paid gross						149.86
12/10/2022 Dividend - paid gross						162.56
11/01/2023 Dividend - paid gross						154.57
	<b>1,050</b>	<b>32,284.65</b>	<b>0.00</b>	<b>0.00</b>	<b>65,822</b>	<b>604.26</b>
Automatic Data Processing Inc						
US\$0.10 common stock	385	41,505.51				
12/05/2022 Disposal	(20)	(2,156.13)	(3,442.68)	1,286.55		
01/07/2022 Dividend - paid gross						266.39
08/08/2022 Disposal	(50)	(5,390.33)	(10,068.36)	4,678.03		
03/10/2022 Dividend - paid gross						248.36
02/01/2023 Dividend - paid gross						280.81
03/04/2023 Dividend - paid gross						271.48
	<b>315</b>	<b>33,959.05</b>	<b>(13,511.04)</b>	<b>5,964.58</b>	<b>53,933</b>	<b>1,067.04</b>
Accenture Plc						
Cls'a'usd0.0000225	375	37,277.84				
13/05/2022 Dividend - paid gross						222.58
15/08/2022 Dividend - paid gross						226.73
15/11/2022 Dividend - paid gross						264.87
15/02/2023 Dividend - paid gross						263.93
	<b>375</b>	<b>37,277.84</b>	<b>0.00</b>	<b>0.00</b>	<b>84,629</b>	<b>978.11</b>

**The Barnett & Sylvia Shine No 2 Charitable Trust**

**Schedule of Investments and Income**

**Year ended 5th April 2023**

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
Adobe Inc						
Reg shares						
08/09/2022 Acquisition	125	40,165.91	40,165.91			
21/12/2022 Acquisition	25	6,971.02	6,971.02			
	<b>150</b>	<b>47,136.93</b>	<b>47,136.93</b>	<b>0.00</b>	<b>46,020</b>	<b>0.00</b>
Align Technology Inc						
Common Stk USD0.0001	160	36,974.70				
	<b>160</b>	<b>36,974.70</b>	<b>0.00</b>	<b>0.00</b>	<b>40,731</b>	<b>0.00</b>
Alphabet Inc						
Common Cl a	30	10,683.03				
30/03/2023 Acquisition	150	12,243.64	12,243.64			
05/04/2023 Nominal adjustment	570					
	<b>750</b>	<b>22,926.67</b>	<b>12,243.64</b>	<b>0.00</b>	<b>62,917</b>	<b>0.00</b>
Amazon Common Inc						
Common Stk USD0.01	20	45,994.31				
05/04/2023 Nominal adjustment	380					
	<b>400</b>	<b>45,994.31</b>	<b>0.00</b>	<b>0.00</b>	<b>32,408</b>	<b>0.00</b>

# The Barnett & Sylvia Shine No 2 Charitable Trust

## Schedule of Investments and Income

Year ended 5th April 2023

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
Avery Dennison Corp USD1	340	27,031.00				
15/06/2022 Dividend - paid gross						180.05
21/09/2022 Dividend - paid gross						191.07
21/12/2022 Dividend - paid gross						178.61
15/03/2023 Dividend - paid gross						178.84
	<b>340</b>	<b>27,031.00</b>	<b>0.00</b>	<b>0.00</b>	<b>48,267</b>	<b>728.57</b>
Basf Se 0.875% Snr Emtn 06/10/2023 Gbp1000'regs' 17/10/2022 Acquisition	20,000.00	19,217.99	19,217.99			
	<b>20,000.00</b>	<b>19,217.99</b>	<b>19,217.99</b>	<b>0.00</b>	<b>19,669</b>	<b>0.00</b>
Broadridge Financial Solution Inc Common Stk USD0.01	510	53,827.79				
06/07/2022 Dividend - paid gross						231.72
02/09/2022 Disposal	(15)	(1,583.17)	(2,217.82)	634.65		
05/10/2022 Dividend - paid gross						267.40
05/01/2023 Dividend - paid gross						253.65
05/04/2023 Dividend - paid gross						244.90
	<b>495</b>	<b>52,244.62</b>	<b>(2,217.82)</b>	<b>634.65</b>	<b>56,000</b>	<b>997.67</b>

# The Barnett & Sylvia Shine No 2 Charitable Trust

## Schedule of Investments and Income

Year ended 5th April 2023

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
Bunzl plc						
32 1/7p ordinary shares	2,200	49,584.63				
13/05/2022 Disposal	(500)	(11,269.23)	(14,708.75)	3,439.52		
04/07/2022 Dividend - paid gross						693.60
04/01/2023 Dividend - paid gross						294.10
	<b>1,700</b>	<b>38,315.40</b>	<b>(14,708.75)</b>	<b>3,439.52</b>	<b>52,258</b>	<b>987.70</b>
Dsm Nv						
EUR1.5						
08/08/2022 Acquisition	65	8,136.09	8,136.09			
11/08/2022 Acquisition	320	39,107.64	39,107.64			
22/12/2022 Acquisition	75	7,679.43	7,679.43			
	<b>460</b>	<b>54,923.16</b>	<b>54,923.16</b>	<b>0.00</b>	<b>43,538</b>	<b>0.00</b>
Etf's Metal Securities Ltd						
Etf's Physical Gold (Gbp)	285	37,434.27				
13/02/2023 Disposal	(285)	(37,434.27)	(43,682.09)	6,247.82		
	<b>0</b>	<b>0.00</b>	<b>(43,682.09)</b>	<b>6,247.82</b>	<b>0</b>	<b>0.00</b>
Experian Plc						
Ordinary USD0.10	1,600	17,409.86				
22/07/2022 Dividend - paid gross						476.01
03/02/2023 Dividend - paid gross						222.56
	<b>1,600</b>	<b>17,409.86</b>	<b>0.00</b>	<b>0.00</b>	<b>42,896</b>	<b>698.57</b>



# The Barnett & Sylvia Shine No 2 Charitable Trust

## Schedule of Investments and Income

Year ended 5th April 2023

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
First Sentier Invrs (Uk) Fds Ltd						
Stewart Invrs Asia P Ldrs Sust B GBP	5,229.69800	33,637.32				
17/08/2022 Disposal	(2,529.69800)	(16,270.97)	(25,593.71)	9,322.74		
08/09/2022 Disposal	(2,700.00000)	(17,366.35)	(27,859.14)	10,492.79		
30/09/2022 Dividend - accumulation unit						143.84
30/09/2022 Cost write up - acc unit		143.84	143.84			
	<b>0.00000</b>	<b>143.84</b>	<b>(53,309.01)</b>	<b>19,815.53</b>	<b>0</b>	<b>143.84</b>
Fiserv Inc						
Common Stk USD0.01	1,070	65,463.55				
03/03/2023 Disposal	(100)	(6,118.09)	(9,462.98)	3,344.89		
	<b>970</b>	<b>59,345.46</b>	<b>(9,462.98)</b>	<b>3,344.89</b>	<b>87,535</b>	<b>0.00</b>
Franco Nevada Corp						
Common No Par Value	850	41,907.30				
30/06/2022 Dividend - paid gross						167.77
29/09/2022 Dividend - paid gross						181.73
22/12/2022 Dividend - paid gross						168.63
30/03/2023 Dividend - paid gross						174.89
	<b>850</b>	<b>41,907.30</b>	<b>0.00</b>	<b>0.00</b>	<b>104,906</b>	<b>693.02</b>

# The Barnett & Sylvia Shine No 2 Charitable Trust

## Schedule of Investments and Income

Year ended 5th April 2023

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
Fresenius Medical Care Ag & Co Kgaa						
No Par Value	1,110	70,590.29				
17/05/2022 Dividend - paid gross						928.68
24/06/2022 Disposal	(278)	(17,679.37)	(10,713.56)	(6,965.81)		
27/06/2022 Disposal	(208)	(13,227.73)	(8,057.76)	(5,169.97)		
28/06/2022 Disposal	(174)	(11,065.50)	(6,983.30)	(4,082.20)		
29/06/2022 Disposal	(450)	(28,617.69)	(18,592.92)	(10,024.77)		
	<u>0</u>	<u>0.00</u>	<u>(44,347.54)</u>	<u>(26,242.75)</u>	<u>0</u>	<u>928.68</u>
Generac Holdings						
10/06/2022 Acquisition	65	15,300.94	15,300.94			
24/06/2022 Acquisition	105	18,037.51	18,037.51			
19/12/2022 Disposal	(170)	(33,338.45)	(13,026.79)	(20,311.66)		
	<u>0</u>	<u>0.00</u>	<u>20,311.66</u>	<u>(20,311.66)</u>	<u>0</u>	<u>0.00</u>
Hasbro Inc						
stock	920	61,634.91				
16/05/2022 Dividend - paid gross						447.69
15/08/2022 Dividend - paid gross						453.33
15/11/2022 Dividend - paid gross						462.21
15/02/2023 Dividend - paid gross						452.20
03/03/2023 Disposal	(200)	(13,398.89)	(9,052.23)	(4,346.66)		
	<u>720</u>	<u>48,236.02</u>	<u>(9,052.23)</u>	<u>(4,346.66)</u>	<u>30,025</u>	<u>1,815.43</u>

# The Barnett & Sylvia Shine No 2 Charitable Trust

## Schedule of Investments and Income

Year ended 5th April 2023

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
Infineon Technologies Ag Ordinary No Par Value (Regd) 21/02/2023 Dividend - paid gross	3,250	58,494.72				674.80
	<b>3,250</b>	<b>58,494.72</b>	<b>0.00</b>	<b>0.00</b>	<b>100,808</b>	<b>674.80</b>
Intuit Inc USD0.01 18/04/2022 Dividend - paid gross	150	43,170.09				66.59
31/05/2022 Acquisition	25	7,972.45	7,972.45			
18/07/2022 Dividend - paid gross						84.61
18/10/2022 Dividend - paid gross						102.56
18/01/2023 Dividend - paid gross						94.02
	<b>175</b>	<b>51,142.54</b>	<b>7,972.45</b>	<b>0.00</b>	<b>61,722</b>	<b>347.78</b>
Intuitive Surgical Inc USD 0.01 31/05/2022 Acquisition	185	40,300.20				
26/01/2023 Acquisition	50	8,862.68	8,862.68			
27/01/2023 Acquisition	45	9,334.82	9,334.82			
	50	9,899.75	9,899.75			
	<b>330</b>	<b>68,397.45</b>	<b>28,097.25</b>	<b>0.00</b>	<b>68,372</b>	<b>0.00</b>

# The Barnett & Sylvia Shine No 2 Charitable Trust

## Schedule of Investments and Income

Year ended 5th April 2023

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
Kerry Group						
'a'ord EUR0.125	490	44,401.66				
06/05/2022 Dividend - paid gross						209.60
11/11/2022 Dividend - paid gross						100.51
30/11/2022 Acquisition	140	11,477.17	11,477.17			
	<b>630</b>	<b>55,878.83</b>	<b>11,477.17</b>	<b>0.00</b>	<b>50,548</b>	<b>310.11</b>
Kuehne & Nagel International Ag						
CHF1(REGD)(POST-SUBD)	210	25,078.37				
09/05/2022 Dividend - paid gross						1,123.34
05/08/2022 Acquisition	45	9,570.93	9,570.93			
	<b>255</b>	<b>34,649.30</b>	<b>9,570.93</b>	<b>0.00</b>	<b>52,824</b>	<b>1,123.34</b>
Laboratory Corp Amer Hldgs						
Common USD0.1	500	56,964.17				
09/06/2022 Dividend - paid gross						244.92
09/09/2022 Dividend - paid gross						263.03
09/12/2022 Dividend - paid gross						249.92
13/03/2023 Dividend - paid gross						252.96
	<b>500</b>	<b>56,964.17</b>	<b>0.00</b>	<b>0.00</b>	<b>93,981</b>	<b>1,010.83</b>

# The Barnett & Sylvia Shine No 2 Charitable Trust

## Schedule of Investments and Income

Year ended 5th April 2023

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
Marsh & McLennan Companies Inc						
US\$1 common stock	690	61,017.86				
13/05/2022 Dividend - paid gross						256.71
15/08/2022 Dividend - paid gross						286.56
15/11/2022 Dividend - paid gross						292.18
15/02/2023 Dividend - paid gross						286.62
	<b>690</b>	<b>61,017.86</b>	<b>0.00</b>	<b>0.00</b>	<b>93,200</b>	<b>1,122.07</b>
Microsoft Corp						
US\$0.00000625 common stock	440	12,597.71				
09/06/2022 Dividend - paid gross						185.60
08/09/2022 Dividend - paid gross						201.81
08/12/2022 Dividend - paid gross						208.71
13/02/2023 Disposal	(25)	(715.78)	(5,622.10)	4,906.32		
03/03/2023 Disposal	(30)	(858.93)	(6,180.41)	5,321.48		
09/03/2023 Dividend - paid gross						202.23
	<b>385</b>	<b>11,023.00</b>	<b>(11,802.51)</b>	<b>10,227.80</b>	<b>87,922</b>	<b>798.35</b>
Mastercard Incorporated						
Common Usdd0.0001 Class 'a'	380	23,239.18				
09/05/2022 Dividend - paid gross						129.68
09/08/2022 Disposal	(35)	(2,140.45)	(10,160.42)	8,019.97		
09/08/2022 Dividend - paid gross						130.55
09/11/2022 Dividend - paid gross						124.50
09/02/2023 Dividend - paid gross						137.90
03/03/2023 Disposal	(20)	(1,223.11)	(5,853.59)	4,630.48		
	<b>325</b>	<b>19,875.62</b>	<b>(16,014.01)</b>	<b>12,650.45</b>	<b>94,775</b>	<b>522.63</b>

# The Barnett & Sylvia Shine No 2 Charitable Trust

## Schedule of Investments and Income

Year ended 5th April 2023

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
Nike Inc common stock class"B"						
30/06/2022 Acquisition	300	27,355.00	27,355.00			
03/10/2022 Dividend - paid gross						69.36
28/12/2022 Dividend - paid gross						71.86
03/04/2023 Dividend - paid gross						70.33
	<b>300</b>	<b>27,355.00</b>	<b>27,355.00</b>	<b>0.00</b>	<b>29,232</b>	<b>211.55</b>
Next plc (New Co) 10p ordinary shares	790	62,389.46				
01/08/2022 Dividend - paid gross						1,003.30
03/01/2023 Dividend - paid gross						521.40
	<b>790</b>	<b>62,389.46</b>	<b>0.00</b>	<b>0.00</b>	<b>50,165</b>	<b>1,524.70</b>
Novartis AG SWF0.50 shares	510	26,477.01				
12/08/2022 Disposal	(60)	(3,114.94)	(4,317.98)	1,203.04		
13/03/2023 Dividend - paid gross						844.58
	<b>450</b>	<b>23,362.07</b>	<b>(4,317.98)</b>	<b>1,203.04</b>	<b>34,375</b>	<b>844.58</b>
Roche Holdings AG Genusscheine npv	320	65,168.32				
20/03/2023 Dividend - paid gross						1,741.58
	<b>320</b>	<b>65,168.32</b>	<b>0.00</b>	<b>0.00</b>	<b>75,783</b>	<b>1,741.58</b>

# The Barnett & Sylvia Shine No 2 Charitable Trust

## Schedule of Investments and Income

Year ended 5th April 2023

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
Royal London Bond Funds Icv						
Royal London Short Term Fixed Inc Y Dis		185,362.01				
15/06/2022 Disposal	185,171.40300					
30/06/2022 Interest - paid net	(85,171.40300)	(85,259.07)	(85,259.56)	0.49		267.39
17/08/2022 Acquisition	85,000.00000	82,803.00	82,803.00			308.10
30/09/2022 Interest - paid net						
01/12/2022 Conversion out	(25,000.00000)	(24,717.02)	(26,685.00)	1,967.98		424.30
30/12/2022 Interest - paid net						716.20
31/03/2023 Dividend - paid gross						
	<b>160,000.00000</b>	<b>158,188.92</b>	<b>(29,141.56)</b>	<b>1,968.47</b>	<b>161,248</b>	<b>1,715.99</b>
Royal London Unit Trust Managers						
Short Term Money Market A Acc						
01/12/2022 Conversion in	25,000.00000	26,685.00	26,685.00			
30/12/2022 Equalisation payment		(244.97)	(244.97)			397.89
30/12/2022 Interest - paid net						
24/03/2023 Acquisition	75,000.00000	73,792.95	73,792.95			
	<b>100,000.00000</b>	<b>100,232.98</b>	<b>100,232.98</b>	<b>0.00</b>	<b>104,500</b>	<b>397.89</b>
Synopsys Inc						
US\$0.01	210	42,276.51				
08/09/2022 Acquisition	35	10,026.73	10,026.73			
12/01/2023 Acquisition	45	12,122.82	12,122.82			
	<b>290</b>	<b>64,426.06</b>	<b>22,149.55</b>	<b>0.00</b>	<b>88,110</b>	<b>0.00</b>

# The Barnett & Sylvia Shine No 2 Charitable Trust

## Schedule of Investments and Income

Year ended 5th April 2023

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
Taiwan Semicon Man						
Ads Each Cnv Into 5 TWD10	670	11,696.89				
14/04/2022 Dividend - paid gross						193.12
14/07/2022 Dividend - paid gross						204.74
08/09/2022 Disposal	(670)	(11,696.89)	(46,413.92)	34,717.03		
	<u>0</u>	<u>0.00</u>	<u>(46,413.92)</u>	<u>34,717.03</u>	<u>0</u>	<u>397.86</u>
Thermo Fisher Scientific Inc						
Bdr Each Repr 1/4 Common USD1	260	55,002.28				
14/04/2022 Dividend - paid gross						50.45
15/07/2022 Dividend - paid gross						55.98
04/08/2022 Disposal	(15)	(3,173.21)	(7,222.51)	4,049.30		
12/08/2022 Disposal	(25)	(5,288.68)	(12,001.02)	6,712.34		
14/10/2022 Dividend - paid gross						49.59
16/01/2023 Dividend - paid gross						45.92
	<u>220</u>	<u>46,540.39</u>	<u>(19,223.53)</u>	<u>10,761.64</u>	<u>102,397</u>	<u>201.94</u>
Tractor Supply Co						
Stock	580	44,592.37				
08/06/2022 Dividend - paid gross						361.55
07/09/2022 Dividend - paid gross						394.01
07/11/2022 Disposal	(50)	(3,844.17)	(9,356.60)	5,512.43		
06/12/2022 Dividend - paid gross						339.66
03/03/2023 Disposal	(25)	(1,922.08)	(4,719.94)	2,797.86		
14/03/2023 Dividend - paid gross						381.28
	<u>505</u>	<u>38,826.12</u>	<u>(14,076.54)</u>	<u>8,310.29</u>	<u>95,111</u>	<u>1,476.50</u>



# The Barnett & Sylvia Shine No 2 Charitable Trust

## Schedule of Investments and Income

Year ended 5th April 2023

	Holding	Book Value £	Cost (Proceeds) £	Profit (Loss) £	Market Value 05/04/2023 £	Net Income £
United Healthcare Corp US\$0.001 common stock	325	32,322.76				
11/05/2022 Disposal	(25)	(2,486.37)	(9,894.08)	7,407.71		
28/06/2022 Dividend - paid gross						342.96
01/07/2022 Disposal	(30)	(2,983.64)	(12,635.24)	9,651.60		
20/09/2022 Dividend - paid gross						330.37
03/11/2022 Disposal	(20)	(1,989.09)	(9,501.80)	7,512.71		
13/12/2022 Dividend - paid gross						285.70
26/01/2023 Disposal	(20)	(1,989.09)	(7,919.25)	5,930.16		
03/03/2023 Disposal	(20)	(1,989.09)	(7,885.89)	5,896.80		
21/03/2023 Dividend - paid gross						240.29
	<b>210</b>	<b>20,885.48</b>	<b>(47,836.26)</b>	<b>36,398.98</b>	<b>85,913</b>	<b>1,199.32</b>
United Kingdom(Government Of) 0.125% Idx Lkd Gilt 22/03/24 GBP	25,000.00	36,986.55	36,986.55			
24/02/2023 Acquisition						23.23
22/03/2023 Interest - paid net						
	<b>25,000.00</b>	<b>36,986.55</b>	<b>36,986.55</b>	<b>0.00</b>	<b>37,308</b>	<b>23.23</b>
United Kingdom(Government Of) 0% T-Bill 31/01/2024 GBP0.01	53,000.00	50,407.27	50,407.27			
12/10/2022 Acquisition						33.13
31/01/2023 Interest - paid net						
	<b>53,000.00</b>	<b>50,407.27</b>	<b>50,407.27</b>	<b>0.00</b>	<b>51,434</b>	<b>33.13</b>
<b>TOTAL:</b>		<b>1,727,540.91</b>	<b>68,964.76</b>	<b>104,783.62</b>	<b>2,491,282</b>	<b>25,321.07</b>