ALL STARS YOUTH CLUB LIMITED

England & Wales · Charity number 281810

Details

Status	Registered
Legal form	Charitable company
Company number	01536561
Registered	1981-01-20
Register	View on the Charity Commission register

Contact

Address	576 Harrow Road London W10 4RH
Phone	02089607724
Email	allstarsyouthclub.org@gmail.com
Website	www.allstarsyouthclub.org

Activities

Objects: TO PROVIDE FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATIONS PARTICULARLY BUT NOT EXCLUSIVELY FOR YOUNG PEOPLE IN LONDON AND MORE PARTICULARLY IN THE NORTH PADDINGTON AREA IN THE INTERESTS OF SOCIAL WELFARE SO AS TO IMPROVE THE CONDITIONS OF LIFE FOR SUCH PEOPLE.

Activities: Providing sporting activities from the ages of 6 years upwards. Amateur Boxing, Kick Boxing / Muay Thai, Female Only Boxing, Fitness classes. Charity operates in Westminster, Brent, Camden, Kensington & Chelsea and all London Boroughs. Affiliated with England Boxing and London Youth.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** GREATER LONDON AREA
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£215,068	£228,360	-	-
2024-03-31	£219,865	£209,318	-	-
2023-03-31	£199,276	£211,931	-	-
2022-03-31	£223,100	£200,200	-	-
2021-03-31	£182,994	£176,863	-	-

Trustees

Name	Role	Appointed
Karim Akay	Chair	2018-09-12
Anna Buckley		2018-09-12
Aya Hijazi		2018-09-12

Accounts

All Stars Youth Club Limited

Charity No. 281810

Company No. 01536561

Trustees' Report and Unaudited Accounts

31 March 2025

Contents

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 01536561

Charity No. 281810

Registered Office

Suite 1 Ideas House
18 Eastwood Close
London
E18 1BY

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

M. Akay
A. Buckley
A. Hijazi

Accountants

ZTK LTD
Suite 1 Ideas House
18 Eastwood Close
London
E18 1BY

ACHIEVEMENTS AND PERFORMANCE

Our mentoring programmes continue to develop and grow, creating a positive impact in young people's lives, and we have expanded this work further working with Schools, Colleges and Academies.

FINANCIAL REVIEW

2024 has been a challenging year for All Stars, still in the midst of a protracted rent review, which the landlord appears to be deliberately stalling, causing further frustration and delays to our internal refurbishment programme plans. We continue to face challenges brought on by increased utility bills, and the continuing cost of living crisis, affecting our members resulting in less affordability for leisure activities, which in turn leads to lower attendance.

PLANS FOR FUTURE PERIODS

The internal building refurbishment is central to our plans in providing a safe usable space with good facilities to rebuild our membership and
attendance for our adult KO Boxing sessions, and our paid female only boxing classes, our children and youth classes are well attended.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Muftau Akay

M. Akay
Trustee
31 March 2025

Independent Examiner's Report to the trustees of All Stars Youth Club Limited

I report to the charity trustees on my examination of the financial statements of All Stars Youth Club Limited for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Zain Khatri MAAT
ZTK LTD
Suite 1 Ideas House
18 Eastwood Close
London

E18 1BY
31 March 2025

for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	4	116,115	116,115	131,653
Charitable activities	5	98,953	98,953	88,212
Total		215,068	215,068	219,865
Expenditure on:				
Other	6	228,360	228,360	209,318
Total		228,360	228,360	209,318
Net gains on investments		-	-	-
Net (expenditure)/income		(13,292)	(13,292)	10,547
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(13,292)	(13,292)	10,547
Other gains and losses				
Net movement in funds		(13,292)	(13,292)	10,547
Reconciliation of funds:				
Total funds brought forward		4,732	4,732	(5,815)
Total funds carried forward		(8,560)	(8,560)	4,732

Summary Income and Expenditure Account

for the year ended 31 March 2025

	2025	2024
	£	£
Income	215,068	219,865
Gross income for the year	215,068	219,865
Expenditure	228,360	209,318
Total expenditure for the year	228,360	209,318
Net (expenditure)/income before tax for the year	(13,292)	10,547
Net (expenditure)/income for the year	(13,292)	10,547

All Stars Youth Club Limited

Balance Sheet

at 31 March 2025

Company No. 01536561	Notes	2025	2024
		£	£
Current assets			
Cash at bank and in hand		13,377	28,510
		13,377	28,510
Creditors: Amount falling due within one year	8	(5,234)	-
Net current assets		8,143	28,510
Total assets less current liabilities		8,143	28,510
Creditors: Amounts falling due after more than one year	9	(16,703)	(23,778)
Net (liabilities)/assets excluding pension asset or liability		(8,560)	4,732
Total net (liabilities)/assets		(8,560)	4,732
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		(8,560)	4,732
		(8,560)	4,732
Reserves	10		
Total funds		(8,560)	4,732

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:

Muftau Akay

M. Akay
Trustee
31 March 2025

for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(13,292)	10,547
Adjustments for:		
Increase in trade and other payables	5,234	-
Net cash (used in)/provided by operating activities	(8,058)	10,547
Net cash from investing activities	-	-
Cash flows from financing activities		
Repayment of borrowings	(7,075)	(2,509)
Net cash used in financing activities	(7,075)	(2,509)
Net (decrease)/increase in cash and cash equivalents	(15,133)	8,038
Cash and cash equivalents at the beginning of the year	28,510	20,472
Cash and cash equivalents at the end of the year	13,377	28,510
Components of cash and cash equivalents		
Cash and bank balances	13,377	28,510
	13,377	28,510

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024	Total funds 2024
	£	£
Income and endowments from:		
Donations and legacies	131,653	131,653
Charitable activities	88,212	88,212
Total	219,865	219,865
Expenditure on:		
Other	209,318	209,318
Total	209,318	209,318
Net income	10,547	10,547
Net income before other gains/(losses)	10,547	10,547
Other gains and losses:		
Net movement in funds	10,547	10,547
Reconciliation of funds:		
Total funds brought forward	(5,815)	(5,815)
Total funds carried forward	4,732	4,732

4 Income from donations and legacies

Unrestricted	Total 2025	Total 2024
£	£	£
116,115	116,115	131,653
116,115	116,115	131,653

5 Income from charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
98,953	98,953	88,212
98,953	98,953	88,212

6 Other expenditure

Unrestricted	Total 2025	Total 2024
£	£	£
228,360	228,360	209,318
228,360	228,360	209,318

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Loans from trustees	5,234	-
	5,234	-

9 Creditors:
amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	16,703	23,778
	16,703	23,778

10 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2025
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	4,732	215,068	(228,360)	(8,560)
Total funds	4,732	215,068	(228,360)	(8,560)

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	85	8,058	8,143
Creditors due in more than one year and provisions	(16,703)	-	(16,703)
	(16,618)	8,058	(8,560)

12 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	28,510	(15,133)	13,377
	28,510	(15,133)	13,377
Bank loans	(23,778)	7,075	(16,703)
	(23,778)	7,075	(16,703)
Net debt	4,732	(8,058)	(3,326)

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
	116,115	116,115	131,653
	116,115	116,115	131,653
Charitable activities			
	98,953	98,953	88,212
	98,953	98,953	88,212
Total income and endowments	215,068	215,068	219,865
Expenditure on:			
Other expenditure			
	228,360	228,360	209,318
	228,360	228,360	209,318
Total of expenditure of other costs	228,360	228,360	209,318
Total expenditure	228,360	228,360	209,318
Net gains on investments	-	-	-
Net (expenditure)/income	(13,292)	(13,292)	10,547
Net (expenditure)/income before other gains/(losses)	(13,292)	(13,292)	10,547
Other Gains	-	-	-
Net movement in funds	(13,292)	(13,292)	10,547
Reconciliation of funds:			
Total funds brought forward	4,732	4,732	(5,815)
Total funds carried forward	(8,560)	(8,560)	4,732

Accounts

All Stars Youth Club Limited

Charity No. 281810

Company No. 01536561

Trustees' Report and Unaudited Accounts

31 March 2024

Contents

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 01536561

Charity No. 281810

Registered Office

Suite 1 Ideas House
18 Eastwood Close
London
E18 1BY

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

M. Akay
A. Buckley
A. Hijazi

Accountants

ZTK LTD
1 Hillside Gardens
London
E17 3RH

ACHIEVEMENTS AND PERFORMANCE

We secured further funding for projects aimed at continuing the expansion of our activities and services, including health and fitness activities, designed to help members and participants feel great, ncourage healthy lifestyles, prevent disease and enjoy the benefits to their physical and mental well being.

Our amateur boxing team has performed very well this season and we have crowned one London Intermediate Champion and
3 National Champions, 2 junior males and a senior female. All three of our National Champions have now been selected by England.

FINANCIAL REVIEW

We continue to face challenges brought on by increased utility bills, and the cost of living crisis, affecting our members resulting in less affordability for leisure activities, which in turn leads to lower attendance. The poor condition of the building, which often leaks during heavy rain, is also having an adverse affect on class attendance. We have secured core cost funding to help mitigate the increased outgoings.

PLANS FOR FUTURE PERIODS

So far 2024, All Stars Golden Anniversary, a milestone, 50 years of positive service to the community, events have gone well.
We're in the midst of a rent review, after which CIL funding previously secured can be used to carry out a major refurbishment of the building's interior.

A large charity's Our focus after the building refurbishment will be on rebuilding our membership and attendance for our adult KO Boxing sessions, and our paid female only
boxing classes, our children and youth classes are well attended, and adding new services within the community in partnership with Westminster City Council and Everyone Active (Sport & Leisure Management Ltd). We are developing and growing our mentoring programmes in order to create a positive impact in young people’s lives, and aim to expand this work further to working with Schools, Colleges and Academies.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Akay
Trustee
31 March 2024

Statement of Financial Activities

for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	131,653	131,653	127,497
Charitable activities	4	88,212	88,212	71,779
Total		219,865	219,865	199,276
Expenditure on:				
Other	5	209,318	209,318	211,931
Total		209,318	209,318	211,931
Net gains on investments		-	-	-
Net income/(expenditure)		10,547	10,547	(12,655)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		10,547	10,547	(12,655)
Other gains and losses				
Net movement in funds		10,547	10,547	(12,655)
Reconciliation of funds:				
Total funds brought forward		(5,815)	(5,815)	6,840
Total funds carried forward		4,732	4,732	(5,815)

All Stars Youth Club Limited
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	219,865	199,276
Gross income for the year	219,865	199,276
Expenditure	209,318	211,931
Total expenditure for the year	209,318	211,931
Net income/(expenditure) before tax for the year	10,547	(12,655)
Net income /(expenditure)for the year	10,547	(12,655)

at 31 March 2024

Company No. 01536561	Notes	2024	2023
		£	£
Current assets			
Cash at bank and in hand		28,510	20,472
		28,510	20,472
Creditors: Amount falling due within one year	7	-	(1,900)
Net current assets		28,510	18,572
Total assets less current liabilities		28,510	18,572
Creditors: Amounts falling due after more than one year	8	(23,778)	(24,387)
Net assets/(liabilities) excluding pension asset or liability		4,732	(5,815)
Total net assets/(liabilities)		4,732	(5,815)
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		4,732	(5,815)
		4,732	(5,815)
Reserves	9		
Total funds		4,732	(5,815)

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2024

And signed on its behalf by:

M. Akay
Trustee
31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
	131,653	131,653	127,497
	131,653	131,653	127,497

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
	88,212	88,212	71,779
	88,212	88,212	71,779

5 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
	209,318	209,318	211,931
	209,318	209,318	211,931

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Other loans	-	1,900
	-	1,900

8 Creditors:
amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	23,778	24,387
	23,778	24,387

9 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2024
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	(5,815)	219,865	(209,318)	4,732
Total funds	(5,815)	219,865	(209,318)	4,732

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	28,510	28,510
Creditors due in more than one year and provisions	(23,778)	(23,778)
	4,732	4,732

11 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	20,472	8,038	28,510
	20,472	8,038	28,510
Borrowings	(1,900)	1,900	-
Bank loans	(24,387)	609	(23,778)
	(26,287)	2,509	(23,778)
Net debt	(5,815)	10,547	4,732

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
	131,653	131,653	127,497
	131,653	131,653	127,497
Charitable activities			
	88,212	88,212	71,779
	88,212	88,212	71,779
Total income and endowments	219,865	219,865	199,276
Expenditure on:			
Other expenditure			
	209,318	209,318	211,931
	209,318	209,318	211,931
Total of expenditure of other costs	209,318	209,318	211,931
Total expenditure	209,318	209,318	211,931
Net gains on investments	-	-	-
Net income/(expenditure)	10,547	10,547	(12,655)
Net income/(expenditure) before other gains/(losses)	10,547	10,547	(12,655)
Other Gains	-	-	-
Net movement in funds	10,547	10,547	(12,655)
Reconciliation of funds:			
Total funds brought forward	(5,815)	(5,815)	6,840
Total funds carried forward	4,732	4,732	(5,815)

ALL STARS YOUTH CLUB LIMITED

England & Wales - Charity number 281810

Accounts

All Stars Youth Club Limited

Charity No. 281810

Company No. 01536561

Trustees' Report and Unaudited Accounts

31 March 2023

Contents

All Stars Youth Club Limited

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 01536561

Charity No. 281810

Registered Office

Suite E
1-3 Canfield Place
London
NW6 3BT

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

K. Akay
A. Buckley
A. Hijazi

Accountants

London Tax Consultancy Ltd
Suite E
1-3 Canfield Place
London
NW6 3BT

OBJECTIVES AND ACTIVITIES

The objects of the Charity are to provide facilities for recreation or other leisure time occupations for young people in London generally, and those in the North Paddington area in particular, in the interest of social welfare so as to improve the conditions of life for those young people.

Many young people are lacking in self confidence and have a low self image, with no sense of belonging and worth; many of those who face problems have the added disadvantages of bad diet and being physically unfit.

The All Stars Youth Club aims to attract young people to join in fitness activities:- 1. To use sport as a bridge for young people in order to associate with those who are self confident, high achievers, ensuring that they intermingle and enhance each other. 2. To encourage young people, whatever their ability, to participate in the activities of the Club and become active members, teaching them skills and giving them a sense of worth. 3. To make them fully integrated with all sections of society and able to cope with all the challenges of modern life. 4. Encourage members to participate and take an active part in the running of the Club. 5. Increase awareness of the members' responsibilities and aspirations in the community. 6. Challenge and work to remove barriers which block young people's healthy development and growth.

ACHIEVEMENTS AND PERFORMANCE

We continue to secure further funding for projects aimed at continuing the expansion of our activities and services, including health and fitness activities, designed to help members and participants feel great, encourage healthy lifestyles, prevent disease and enjoy the benefits to their physical and mental well being.

New activities, such as spoken word and music workshops, drama workshops and group mentoring workshops, were well received, along with our family fitness classes and free school holiday boxing "Champs Camp".

We continue to carry out further internal refurbishment works within the building, aided by grant funding and donations.

FINANCIAL REVIEW

As with many charities we continue to face challenges brought on by the cost of living crisis, and being housed in a large, older building with poor insulation adds to the ever increasing utility bills. The poor condition of the building, which often leaks during heavy rain, is having an adverse affect on class attendance. We continually seek core cost funding to help mitigate the increasing outgoings.

PLANS FOR FUTURE PERIODS

The boiler for the building has been replaced, the main gym space heater has been repaired and Fundraising continues in order to raise money to complete the remaining refurbish works required, .Our focus is on rebuilding our membership and attendance for our adult KO Boxing sessions, and our paid female only boxing classes, our children and youth classes are well attended, and adding new services within the community in partnership with Westminster City Council and Everyone Active (Sport & Leisure Management Ltd). We are developing and growing our mentoring programmes in order to create a positive impact in young people’s lives, and aim to expand this work further to working with Schools, Colleges and Academies.

2024 is All Stars Golden Anniversary, a milestone, 50 years of positive service to the community, we have several events planned including a special Anniversary Action Boxing show, followed by our anniversary party and an outdoor open air boxing show, supported by Westminster City Council, to be held in the summer of 2024 at Paddington Recreation Ground.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice for the Financial Reporting Standard for Smaller Entities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

All Stars Youth Club Limited is a company limited by guarantee, not having a share capital, and is governed by its Memorandum and Articles of Association dated 30 December 1980. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company.

Appointment, induction & training of Trustees

All members are circulated with invitations to nominate trustees prior to the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills required, particularly in the area of physical training. Any new trustees undergo an orientation day in order to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and the decision making processes.

Organisation

The Charity can have up to 10 members in order to administer its affairs holding regular Committee meetings covering development, membership, finance and sporting related activities. The club is affiliated to the London Federation of Youth Clubs.

Risk management

The trustees have a risk management strategy which comprises:-

an annual review of the risks the charity may face;

the establishment of systems and procedures to mitigate those risks identified in the plan; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

K. Akay
Trustee
31 March 2023

for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	127,497	127,497	151,149
Charitable activities	5	71,779	71,779	71,921
Total		199,276	199,276	223,070
Expenditure on:				
Other	6	211,931	211,931	200,194
Total		211,931	211,931	200,194
Net gains on investments		-	-	-
Net (expenditure)/income		(12,655)	(12,655)	22,876
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(12,655)	(12,655)	22,876
Other gains and losses				
Net movement in funds		(12,655)	(12,655)	22,876
Reconciliation of funds:				
Total funds brought forward		6,840	6,840	(16,036)
Total funds carried forward		(5,815)	(5,815)	6,840

Summary Income and Expenditure Account

for the year ended 31 March 2023

	2023	2022
	£	£
Income	199,276	223,070
Gross income for the year	199,276	223,070
Expenditure	211,931	200,194
Total expenditure for the year	211,931	200,194
Net (expenditure)/income before tax for the year	(12,655)	22,876
Net (expenditure)/income for the year	(12,655)	22,876

at 31 March 2023

Company No. 01536561	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	8	-	-
Current assets			
Cash at bank and in hand		20,472	40,099
		20,472	40,099
Creditors: Amount falling due within one year	9	(1,900)	-
Net current assets		18,572	40,099
Total assets less current liabilities		18,572	40,099
Creditors: Amounts falling due after more than one year	10	(24,387)	(33,259)
Net (liabilities)/assets excluding pension asset or liability		(5,815)	6,840
Total net (liabilities)/assets		(5,815)	6,840
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		(5,815)	6,840
		(5,815)	6,840
Reserves	11		
Total funds		(5,815)	6,840

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023

And signed on its behalf by:

K. Akay
Trustee
31 March 2023

for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(12,655)	22,876
Net cash (used in)/provided by operating activities	(12,655)	22,876
Net cash from investing activities	-	-
Cash flows from financing activities		
Repayment of borrowings	(6,972)	(1,241)
Net cash used in financing activities	(6,972)	(1,241)
Net (decrease)/increase in cash and cash equivalents	(19,627)	21,635
Cash and cash equivalents at the beginning of the year	40,099	18,464
Cash and cash equivalents at the end of the year	20,472	40,099
Components of cash and cash equivalents		
Cash and bank balances	20,472	40,099
	20,472	40,099

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Total funds 2022
	£	£
Income and endowments from:		
Donations and legacies	151,149	151,149
Charitable activities	71,921	71,921
Total	223,070	223,070
Expenditure on:		
Other	200,194	200,194
Total	200,194	200,194
Net income	22,876	22,876
Net income before other gains/(losses)	22,876	22,876
Other gains and losses:		
Net movement in funds	22,876	22,876
Reconciliation of funds:		
Total funds brought forward	(16,036)	(16,036)
Total funds carried forward	6,840	6,840

4 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
31,544	31,544	48,758
95,953	95,953	102,391
127,497	127,497	151,149

5 Income from charitable activities

Unrestricted	Total 2023	Total 2022
£	£	£
71,779	71,779	71,921
71,779	71,779	71,921

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Premises costs	4,448	4,448	5,382
Legal and professional costs	207,483	207,483	194,812
	211,931	211,931	200,194

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	TFA 2	TFA 3	TFA 4	Total

9 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Other loans	1,900	-
	1,900	-

10 Creditors:
amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	24,387	33,259
	24,387	33,259

11 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	6,840	199,276	(211,931)	(5,815)
Total funds	6,840	199,276	(211,931)	(5,815)

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	18,566	6	18,572
Creditors due in more than one year and provisions	-	(24,387)	(24,387)
	18,566	(24,381)	(5,815)

13 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	40,099	(19,627)	20,472
	40,099	(19,627)	20,472
Borrowings	-	(1,900)	(1,900)
Bank loans	(33,259)	8,872	(24,387)
	(33,259)	6,972	(26,287)
Net debt	6,840	(12,655)	(5,815)

14 Related party disclosures

Controlling party

for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
	31,544	31,544	48,758
	95,953	95,953	102,391
	127,497	127,497	151,149
Charitable activities			
	71,779	71,779	71,921
	71,779	71,779	71,921
Total income and endowments	199,276	199,276	223,070
Expenditure on:			
Premises costs			
Light, heat and power	4,448	4,448	5,382
	4,448	4,448	5,382
Legal and professional costs			
Other legal and professional costs	207,483	207,483	194,812
	207,483	207,483	194,812
Total of expenditure of other costs	211,931	211,931	200,194
Total expenditure	211,931	211,931	200,194
Net gains on investments	-	-	-
Net (expenditure)/income	(12,655)	(12,655)	22,876
Net (expenditure)/income before other gains/(losses)	(12,655)	(12,655)	22,876
Other Gains	-	-	-
Net movement in funds	(12,655)	(12,655)	22,876
Reconciliation of funds:			
Total funds brought forward	6,840	6,840	(16,036)
Total funds carried forward	(5,815)	(5,815)	6,840

ALL STARS YOUTH CLUB LIMITED

England & Wales - Charity number 281810

Accounts

All Stars Youth Club Limited

Charity No. 281810

Company No. 01536561

Trustees' Report and Unaudited Accounts

31 March 2022

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All Stars Youth Club Limited

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

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Company No. 01536561

Charity No. 281810

Registered Office

Suite E
1-3 Canfield Place
London
NW6 3BT

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

K. Akay
A. Buckley
A. Hijazi

Accountants

London Tax Consultancy Ltd
Suite E
1-3 Canfield Place
London
NW6 3BT

OBJECTIVES AND ACTIVITIES

The objects of the Charity are to provide facilities for recreation or other leisure time occupations for young people in London generally, and those in the North Paddington area in particular, in the interest of social welfare so as to improve the conditions of life for those young people.

Many young people are lacking in self confidence and have a low self image, with no sense of belonging and worth; many of those who face problems have the added disadvantages of bad diet and being physically unfit.

The All Stars Youth Club aims to attract young people to join in fitness activities:- 1. To use sport as a bridge for young people in order to associate with those who are self confident, high achievers, ensuring that they intermingle and enhance each other. 2. To encourage young people, whatever their ability, to participate in the activities of the Club and become active members, teaching them skills and giving them a sense of worth. 3. To make them fully integrated with all sections of society and able to cope with all the challenges of modern life. 4. Encourage members to participate and take an active part in the running of the Club. 5. Increase awareness of the members' responsibilities and aspirations in the community. 6. Challenge and work to remove barriers which block young people's healthy development and growth.

ACHIEVEMENTS AND PERFORMANCE

We secured funding for and embarked on a project, "Community Champions", at the beginning of 2022 aimed at expanding the activities and

services we offered to the youth within the community and transform All Stars into a community hub. New activities include spoken word and music workshops, drama workshops and group mentoring workshops, as well as family fitness classes.

We have established a community cafe for the use of our members and people from the wider community.

We continue to carry out further internal refurbishment work within the building, aided by grant funding and donations.

FINANCIAL REVIEW

We continue to face challenges as we emerge from the covid-19 pandemic crisis, only to be heading into another one, the cost of living crisis.

Our reserve funds have beeen depleted as we were forced to use them to refurbish our changing rooms and showers.

PLANS FOR FUTURE PERIODS

Fundraising continues in order to raise money to complete the remaining refurbish works required, the most urgent being the replacement of the boiler and heating system for the building.Our focus is on rebuildingour membership and attendance for our adult KO Boxing sessions, our children and youth classesare well attended, and adding new services within the community in partnership with Westminster City Council and Everyone Active (Sport & Leisure Management Ltd). We are developing and growing our mentoring programmes in order to create a positive impact in young people’s lives, and aim to expand this work further to working with Schools, Colleges and Academies.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with theCharities Statement of Recommended Practice for the Financial Reporting Standard for Smaller Entities (FRSSE SORP)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

All Stars Youth Club Limited is a company limited by guarantee, not having a share capital, and is governed by its Memorandum and Articles of Association dated 30 December 1980. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company.

Appointment, induction & training of Trustees

All members are circulated with invitations to nominate trustees prior to the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills required, particularly in the area of physical training. Any new trustees undergo an orientation day in order to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and the decision making processes.

Organisation

The Charity can have up to 10 members in order to administer its affairs holding regular Committee meetings covering development, membership, finance and sporting related activities. The club is affiliated to the London Federation of Youth Clubs.

Risk management

The trustees have a risk management strategy which comprises:-
an annual review of the risks the charity may face;
the establishment of systems and procedures to mitigate those risks identified in the plan; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

K. Akay
Trustee
31 March 2022

All Stars Youth Club Limited
Statement of Financial Activities

for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	151,149	151,149	157,924
Charitable activities	5	71,921	71,921	25,069
Investments	6	-	-	1
Total		223,070	223,070	182,994
Expenditure on:				
Other	7	200,194	200,194	176,863
Total		200,194	200,194	176,863
Net gains on investments		-	-	-
Net income		22,876	22,876	6,131
Transfers between funds		-	-	-
Net income before other gains/(losses)		22,876	22,876	6,131
Other gains and losses				
Net movement in funds		22,876	22,876	6,131
Reconciliation of funds:				
Total funds brought forward		(16,036)	(16,036)	(22,167)
Total funds carried forward		6,840	6,840	(16,036)

Summary Income and Expenditure Account

for the year ended 31 March 2022

	2022	2021
	£	£
Income	223,070	182,993
Interest and investment income	-	1
Gross income for the year	223,070	182,994
Expenditure	200,194	176,863
Total expenditure for the year	200,194	176,863
Net income before tax for the year	22,876	6,131
Net income for the year	22,876	6,131

All Stars Youth Club Limited
Balance Sheet

at 31 March 2022

Company No. 01536561	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	9	-	-
Current assets			
Cash at bank and in hand		40,099	18,464
		40,099	18,464
Net current assets		40,099	18,464
Total assets less current liabilities		40,099	18,464
Creditors: Amounts falling due after more than one year	10	(33,259)	(34,500)
Net assets/(liabilities) excluding pension asset or liability		6,840	(16,036)
Total net assets/(liabilities)		6,840	(16,036)
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		6,840	(16,036)
		6,840	(16,036)
Reserves	11		
Total funds		6,840	(16,036)

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2022

And signed on its behalf by:

K. Akay
Trustee
31 March 2022

Statement of Cash flows

for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	22,876	6,131
Adjustments for:		
Decrease in trade and other receivables	-	8,694
Net cash provided by operating activities	22,876	14,824
Net cash from investing activities	-	1
Cash flows from financing activities		
Repayment of borrowings	(1,241)	34,500
Net cash (used in)/from financing activities	(1,241)	34,500
Net increase in cash and cash equivalents	21,635	49,325
Cash and cash equivalents at the beginning of the year	18,464	89
Cash and cash equivalents at the end of the year	40,099	49,414
Components of cash and cash equivalents		
Cash and bank balances	40,099	18,464
	40,099	18,464

1 Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Total funds 2021
	£	£
Income and endowments from:		
Donations and legacies	157,924	157,924
Charitable activities	25,069	25,069
Investments	1	1
Total	182,994	182,994
Expenditure on:		
Other	176,863	176,863
Total	176,863	176,863
Net income	6,131	6,131
Net income before other gains/(losses)	6,131	6,131
Other gains and losses:		
Net movement in funds	6,131	6,131
Reconciliation of funds:		
Total funds brought forward	(22,167)	(22,167)
Total funds carried forward	(16,036)	(16,036)

4 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
48,758	48,758	8,835
102,391	102,391	149,089
151,149	151,149	157,924

5 Income from charitable activities

Unrestricted	Total 2022	Total 2021
£	£	£
71,921	71,921	25,069
71,921	71,921	25,069

6 Income from investments

	Total 2022	Total 2021
	£	£
	-	1
	-	1

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Premises costs	5,382	5,382	5,603
Legal and professional costs	194,812	194,812	171,260
	200,194	200,194	176,863

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

TFA 2	TFA 3	TFA 4	Total

10 Creditors:
amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	33,259	34,500
	33,259	34,500

11 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	(16,036)	223,070	(200,194)	6,840
Total funds	(16,036)	223,070	(200,194)	6,840

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	39,584	515	40,099
Creditors due in more than one year and provisions	-	(33,259)	(33,259)
	39,584	(32,744)	6,840

13 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	18,464	21,635	40,099
	18,464	21,635	40,099
Bank loans	(34,500)	1,241	(33,259)
	(34,500)	1,241	(33,259)
Net debt	(16,036)	22,876	6,840

14 Related party disclosures

Controlling party

for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
	48,758	48,758	8,835
	102,391	102,391	149,089
	151,149	151,149	157,924
Charitable activities			
	71,921	71,921	25,069
	71,921	71,921	25,069
Investments			
	-	-	1
	-	-	1
Total income and endowments	223,070	223,070	182,994
Expenditure on:			
Premises costs			
Light, heat and power	5,382	5,382	5,603
	5,382	5,382	5,603
Legal and professional costs			
Other legal and professional costs	194,812	194,812	171,260
	194,812	194,812	171,260
Total of expenditure of other costs	200,194	200,194	176,863
Total expenditure	200,194	200,194	176,863
Net gains on investments	-	-	-
Net income	22,876	22,876	6,131
Net income before other gains/(losses)	22,876	22,876	6,131
Other Gains	-	-	-
Net movement in funds	22,876	22,876	6,131
Reconciliation of funds:			
Total funds brought forward	(16,036)	(16,036)	(22,167)
Total funds carried forward	6,840	6,840	(16,036)

ALL STARS YOUTH CLUB LIMITED

England & Wales - Charity number 281810

Accounts

All Stars Youth Club Limited

Charity No. 281810

Company No. 01536561

Trustees' Report and Unaudited Accounts

31 March 2021

Contents

All Stars Youth Club Limited

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 01536561

Charity No. 281810

Registered Office

576 Harrow Rd
London
W10 4RH

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

K. Akay
A. Buckley
A. Hijazi

Accountants

London Tax Consultancy Ltd
Suite E
1-3 Canfield Place
London
NW6 3BT

OBJECTIVES AND ACTIVITIES

The objects of the Charity are to provide facilities for recreation or other leisure time occupations for young people in London generally, and those in the North Paddington area in particular, in the interest of social welfare so as to improve the conditions of life for those young people.
Many young people are lacking in self confidence and have a low self image, with no sense of belonging and worth; many of those who face problems have the added disadvantages of bad diet and being physically unfit.
The All Stars Youth Club aims to attract young people to join in fitness activities:- 1. To use sport as a bridge for young people in order to associate with those who are self confident, high achievers, ensuring that they intermingle and enhance each other. 2. To encourage young people, whatever their ability, to participate in the activities of the Club and become active members, teaching them skills and giving them a sense of worth. 3. To make them fully integrated with all sections of society and able to cope with all the challenges of modern life. 4. Encourage members to participate and take an active part in the running of the Club. 5. Increase awareness of the members' responsibilities and aspirations in the community. 6. Challenge and work to remove barriers which block young people's healthy development and growth.

ACHIEVEMENTS AND PERFORMANCE

The club was closed for most of the past year due to national lockdowns because of the Covid-19 pandemic. We managed to secure funding from the London Mayors office (GLA) which allowed us to continue to provide online boxing training and mentoring sessions for free to the community.
We also setup and ran a Food Bank, from a ground floor room in the building, in order to help with the food poverty crisis made worse by the pandemic, this was very busy and provided a positive service to some of the most vulnerable people in our community.
We managed to secure funding to carry out further refurbishment work to the interior of the building, along with refurbishment materials and labour carried out for free by various organisations and companies. With no income from being closed we relied entirely on grant funding and donations.

FINANCIAL REVIEW

The past year has been extremely challenging due to the covid-19 pandemic and we have been fortunate to have survived through it with grant funding, donations and support from various companies and organisations.

PLANS FOR FUTURE PERIODS

Fundraising continues in order to raise money to complete the last remaining refurbish works required, the most urgent being the replacement of the boiler and heating system for the building. Our focus now is on rebuilding our membership and attendance for our adult KO Boxing sessions, our children and youth classes are well attended, and adding new services within the community in partnership with Westminster City Council and Everyone Active (Sport & Leisure Management Ltd). We are developing and growing our mentoring programmes in order to create positive impact in young people’s lives, and aim to expand this work further to working with Schools, Colleges and Academies.
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All members are circulated with invitations to nominate trustees prior to the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills required, particularly in the area of physical training. Any new trustees undergo an orientation day in order to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and the decision making processes.

Organisation

The Charity can have up to 10 members in order to administer its affairs holding regular Committee meetings covering development, membership, finance and sporting related activities. The club is affiliated to the London Federation of Youth Clubs.

Risk management

The trustees have a risk management strategy which comprises:-

an annual review of the risks the charity may face;

the establishment of systems and procedures to mitigate those risks identified in the plan; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

K. Akay
Trustee
31 March 2021

Statement of Financial Activities

for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	157,924	157,924	60,835
Charitable activities	5	25,069	25,069	70,011
Investments	6	1	1	5
Total		182,994	182,994	130,851
Expenditure on:				
Other	7	176,863	176,863	138,562
Total		176,863	176,863	138,562
Net gains on investments		-	-	-
Net income/(expenditure)		6,131	6,131	(7,711)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		6,131	6,131	(7,711)
Other gains and losses				
Net movement in funds		6,131	6,131	(7,711)
Reconciliation of funds:				
Total funds brought forward		(22,167)	(22,167)	16,494
Total funds carried forward		(16,036)	(16,036)	8,783

Summary Income and Expenditure Account

for the year ended 31 March 2021

	2021	2020
	£	£
Income	182,993	130,846
Interest and investment income	1	5
Gross income for the year	182,994	130,851
Expenditure	176,863	138,562
Total expenditure for the year	176,863	138,562
Net income/(expenditure) before tax for the year	6,131	(7,711)
Net income /(expenditure)for the year	6,131	(7,711)

All Stars Youth Club Limited
Balance Sheet

at 31 March 2021

Company No. 01536561	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	9	-	-
Current assets			
Debtors	10	-	8,694
Cash at bank and in hand		18,464	89
		18,464	8,783
Net current assets		18,464	8,783
Total assets less current liabilities		18,464	8,783
Creditors: Amounts falling due after more than one year	11	(34,500)	-
Net (liabilities)/assets excluding pension asset or liability		(16,036)	8,783
Total net (liabilities)/assets		(16,036)	8,783
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		(16,036)	(22,167)
		(16,036)	(22,167)
Reserves	12		
Total funds		(16,036)	(22,167)

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2021

And signed on its behalf by:

K. Akay
Trustee
31 March 2021

for the year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	6,131	(7,711)
Adjustments for:		
Dividends, interest and rents from investments	(1)	(5)
Decrease in trade and other receivables	8,694	5,640
Net cash provided by/(used in) operating activities	14,824	(2,076)
Cash flows from investing activities		
Dividends, interest and rents from investments	1	5
Net cash from investing activities	1	5
Cash flows from financing activities		
Repayment of borrowings	34,500	-
Net cash from financing activities	34,500	-
Net increase/(decrease) in cash and cash equivalents	49,325	(2,071)
Cash and cash equivalents at the beginning of the year	89	2,160
Cash and cash equivalents at the end of the year	49,414	89
Components of cash and cash equivalents		
Cash and bank balances	18,464	89
	18,464	89

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Total funds 2020
	£	£
Income and endowments from:		
Donations and legacies	60,835	60,835
Charitable activities	70,011	70,011
Investments	5	5
Total	130,851	130,851
Expenditure on:		
Other	138,562	138,562
Total	138,562	138,562
Net income	(7,711)	(7,711)
Net income before other gains/(losses)	(7,711)	(7,711)
Other gains and losses:		
Net movement in funds	(7,711)	(7,711)
Reconciliation of funds:		
Total funds brought forward	16,494	16,494
Total funds carried forward	8,783	8,783

4 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
	8,835	8,835	30,635
	149,089	149,089	30,200
	157,924	157,924	60,835

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
	25,069	25,069	68,711
	-	-	1,300
	25,069	25,069	70,011

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
	1	1	5
	1	1	5

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Premises costs	5,603	5,603	6,035
Legal and professional costs	171,260	171,260	132,527
	176,863	176,863	138,562

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

TFA 2	TFA 3	TFA 4	Total

10 Debtors

	2021	2020
	£	£
Other debtors	-	8,694
	-	8,694

11 Creditors:
amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	34,500	-
	34,500	-

12 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2021
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	(22,167)	182,994	(176,863)	(16,036)
Revaluation Reserves:				
Total funds	(22,167)	182,994	(176,863)	(16,036)

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	3,449	15,015	18,464
Creditors due in more than one year and provisions	-	(34,500)	(34,500)
	3,449	(19,485)	(16,036)

14 Reconciliation of net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash and cash equivalents	89	18,375	18,464
	89	18,375	18,464
Bank loans	-	(34,500)	(34,500)
	-	(34,500)	(34,500)
Net debt	89	(16,125)	(16,036)

15 Related party disclosures

Controlling party

All Stars Youth Club Limited

Detailed Statement of Financial Activities

for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
	8,835	8,835	30,635
	149,089	149,089	30,200
	157,924	157,924	60,835
Charitable activities			
	25,069	25,069	68,711
	-	-	1,300
	25,069	25,069	70,011
Investments			
	1	1	5
	1	1	5
Total income and endowments	182,994	182,994	130,851
Expenditure on:			
Premises costs			
Light, heat and power	5,603	5,603	6,035
	5,603	5,603	6,035
Legal and professional costs			
Other legal and professional costs	171,260	171,260	132,527
	171,260	171,260	132,527
Total of expenditure of other costs	176,863	176,863	138,562
Total expenditure	176,863	176,863	138,562
Net gains on investments	-	-	-
Net income/(expenditure)	6,131	6,131	(7,711)
Net income/(expenditure) before other gains/(losses)	6,131	6,131	(7,711)
Other Gains	-	-	-
Net movement in funds	6,131	6,131	(7,711)
Reconciliation of funds:			
Total funds brought forward	(22,167)	(22,167)	16,494
Total funds carried forward	(16,036)	(16,036)	8,783