

**THE NATHAN VOGEL CHARITABLE TRUST**

**Registered Charity - No. 281789**

**Financial Statements**

**For the year ended 29 January 2024**

# THE NATHAN VOGEL CHARITABLE TRUST

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# THE NATHAN VOGEL CHARITABLE TRUST

## Report of the Trustees

For the year ended 29 January 2024

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The Trustees present their report together with the Financial Statements of the Charity for the year to 29 January 2024.

**Charity Registration Number: 281789**

**Principle Address:**

100 Hatton Gardens, London, EC1N 8NX

**The Trustees who manage the charity are:**

Mr David Vogel

Mr Jeffry Vogel

Mr Mark Vogel

**Governing Instrument:**

The Charity is an unincorporated trust governed by a Deed of Trust dated 18th December 1980 (the "Trust Deed").

**Appointment of Trustees:**

Trustees are recruited and appointed in accordance with provisions set out in the Trust Deed.

**Aim and objects of the Charity:**

To advance education in and the religion of the orthodox Jewish faith and to provide relief of poverty.

**Summary of the main activities undertaken for the public benefit:**

In planning the Trust's activities this year, the Trustees had in mind the Charity Commission's guidance on public benefit.

The trustees are in the process of building up an investment portfolio to enable the charity to make donations without reliance on external independent funding.

The trustees are pleased to that the asset position of the charity increased significantly over the period.

**Trustees' report on the year's activities**

During the year the charity received a one off donation of £200,000. This donation was secured by the trustees for the purpose of improving the charity's finances and to enable the charity to repay borrowings utilised for historical investments that have come to an end. The donation was received from a company connected to the trustees. At the end of the financial period an amount of £5,200 was owed on the historical borrowings.

As a result of the above donation and income in the period the charity's financial position improved from a net asset position of £173,812 at the start of the year to £394,011

The charity's investments in stocks and shares performed well in the period. These short term investments totalling £50,000 were disposed of in the year giving rise to a gain of £16,252.

As at the year end the charity's investments consisted of an investment in a property partnership. This is a long term investment and the trustees await opportunities to realise a gain on disposal of the asset.

The trustees are pleased to report that three grants totalling £4,250 were made during the period.

**Reserves**

The charity maintains sufficient reserves to meet its ongoing costs and grant making commitments.

Approved onbehalf of the trustees on:- 30th January 2025

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Mark. Vogel

# THE NATHAN VOGEL CHARITABLE TRUST

## Independent examiner's report to the trustees of The Nathan Vogel Charitable Trust

For the year ended 29 January 2024

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I report to the trustees on my examination of the accounts of the Nathan Vogel Charitable Trust (registration no: 281789) for the year ended 29 January 2024.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt A.C.A.

The Institute of Chartered Accountants in England and Wales  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

28 January 2025  
Date:

# THE NATHAN VOGEL CHARITABLE TRUST

## Receipts and Payments Account

For the year ended 29 January 2024

	Notes	Year to 29 January 2024 £	Year to 29 January 2023 £
<b>Receipts</b>			
Donations		204,550	1,000
Bank interest		3,122	-
		<hr/>	<hr/>
<b>Total Income</b>		<b>207,672</b>	<b>1,000</b>
		<hr/>	<hr/>
<b>Other Receipts</b>			
Repayment of investment loans		5,400	300,000
Disposal of investments - Stocks and securities	(2)	66,252	-
		<hr/>	<hr/>
<b>Total Receipts</b>		<b>279,324</b>	<b>301,000</b>
		<hr/>	<hr/>
<b>Payments relating to charitable activities</b>			
Grants made		4,250	-
Bank charges		15	-
		<hr/>	<hr/>
		4,265	-
<b>Other payments</b>			
Advances of investment loans		5,400	-
Repayment of loans		200,000	-
Management of investments - property		660	825
		<hr/>	<hr/>
<b>Total Payments</b>		<b>210,325</b>	<b>825</b>
		<hr/>	<hr/>
<b>Net movement of cash funds</b>		<b>68,999</b>	<b>300,175</b>
Cash funds brought forward		300,257	82
		<hr/>	<hr/>
Cash funds carried forward		<b>369,256</b>	<b>300,257</b>
		<hr/>	<hr/>

# THE NATHAN VOGEL CHARITABLE TRUST

## Statement of Assets and Liabilities

as at 29 January 2024

	Note	Total 2024 £	Total 2023 £
<b>Cash Funds</b>			
Barclays Bank Plc		134	300,257
Skipton Building Society		369,122	-
		<hr/>	<hr/>
		369,256	300,257
		<hr/>	<hr/>
<b>Other monetary assets</b>			
Loan advances		-	1,000
		<hr/>	<hr/>
<b>Investment Assets</b>			
Fixed Asset Investments - Stocks and shares	(2)	-	50,000
Investments in property partnership	(3)	31,155	31,155
		<hr/>	<hr/>
		31,155	81,155
		<hr/>	<hr/>
<b>Liabilities</b>			
Loans received		5,200	206,200
Professional fees		1,200	2,400
		<hr/>	<hr/>
		6,400	208,600
		<hr/>	<hr/>

Approved by the Trustees on 30th January 2025  
and signed on its behalf by:

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**Mr Mark Vogel**

# THE NATHAN VOGEL CHARITABLE TRUST

## Notes to the Financial Statements

For the year ended 29 January 2024

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### (1) Accounting Policies

#### (a) Basis of Accounting

The Trustees have elected to prepare accounts on the receipts and payments basis as provided by Section 133 of the Charities Act 2011. The accounts are prepared in accordance with guidance issued by the Charity Commission (CC16 – receipts and payments accounts).

(2) Investments - Stocks and shares	2024 £	2023 £
<b>At Historic Cost</b>		
Investments b/fwd - Cost	50,000	-
Purchases	-	50,000
Disposal at cost	(50,000)	-
	<hr/>	<hr/>
<b>Closing Cost</b>	-	50,000
	<hr/>	<hr/>
Proceeds	66,252	-
Less: cost of investments sold	(50,000)	-
	<hr/>	<hr/>
<b>Gain on disposal</b>	16,252	-
	<hr/>	<hr/>
 (4) Investments - Property	 2024 £	 2023 £
Investments b/fwd - Cost	31,155	31,155
Additions	-	-
Disposal	-	-
	<hr/>	<hr/>
<b>Closing Cost</b>	31,155	31,155
	<hr/>	<hr/>