

Snodland Community Association —Treasurer's Report — Year to 31st March 2021

The Association's accounts to 31st March 2021 are herewith presented. As usual, the accounts have been independently prepared and scrutinised by Mr. T. Aylward, accountant of Boughton Monchelsea, Maidstone. The last financial year coincided with the coronavirus pandemic, which in common with many other businesses severely restricted the operation of the community centre. However, despite this the accounts for this year still show a surplus of £8104 compared to £8284 in the previous year. The explanation for this paradox is that the Community Association received £20,194 in government grants to support small businesses during the crisis via Tonbridge & Malling Borough Council. Without this welcome contribution to our funds, the Association would have experienced a substantial loss of over £12,000.

Fundraising: no income was raised from this source over the last year compared to the figures of £4229 of the previous year. This was hardly surprising as the Tribute Nights and quizzes that had been planned along with boxing and wrestling shows all had to be cancelled because of lockdowns etc.

Centre Operation: for the first time in seven years the amount of money raised from hall hire fell from a high of last year of £51,541 to £8297, a decrease of £43,244. This, of course, was to be expected, as for the first five months of the pandemic the centre was barely used, as the Robin Club re-located temporarily to Snodland Church of England Primary School. From August, most of the evening groups as well as the gym and boxing club returned until they were shut once more in December, leaving just the Robin Club until the next re-opening in April 2021. Since then, as the roadmap has been followed other groups have returned, although some, especially those with more senior members, are delaying their return to later in the year or even 2022, whilst a few, such as *Music Mayhem* and *Fitsteps* have decided not to return after such a long break, which is a shame, as they had been longstanding users of the centre and would probably have continued if there had not been a pandemic.

As well as this, no one-off events, such as parties, took place during this period. At the beginning of 2020, the situation looked very healthy with over £7000 of potential hires already booked and the possibility of exceeding the £11,200 figure posted for both of the previous two years, but this was not to be and many deposits had to be returned. The lack of parties meant also that there were no bars during the whole year and so the decision was made not to charge the *Downsview Bar Company* their annual rent of £5000, especially as a fair amount of out of date beer and drink had to be disposed of. Interest in parties and other events is returning slowly, although the officers of the Association have decided to be very cautious as the Centre re-opens.

The restricted use of the Centre did, however, mean that savings were made in other areas. While the building continued to be cleaned, it was done so less frequently and with less use, less maintenance was needed, although the opportunity was taken to touch up paintwork and repair settlement cracks during the period, as well as paint some of the external doors. For several months also the dustbin collections were cancelled.

Very noticeable was the significant drop in electricity costs from £11,759 to £2840 over the year. Very helpful in reducing our costs was being placed on a 5% VAT rate instead of the 20% we had been paying and also recovering over £2000 in back payments. Looking ahead, however, electricity continues to be a major consumer of the Association's funds and is a concern, as increasing fuel costs are predicted to be one of the indirect consequences of the pandemic.

With the uncertainty that the pandemic created, the Association did not feel itself able to invest heavily in the maintenance and improvement of the building and expenditure fell from £14,948 to £1371. We still struggle to find tradesmen to do the jobs around the Centre, although last year we continued to work with a plumber and electrician who are willing to do small scale jobs and who are reasonable in their charges. We are also grateful to the few who have offered their time, skills and equipment to do various jobs voluntarily around the Centre over the year.

Insurance decreased by £308 this year, but without any reduction in cover for the Association. Accountancy fees increased markedly this year by £124. In reality the accountant only charged £20 more, but because during the year he had joined up with other members of his family to make a larger business, we became liable for a VAT charge for the first time.

Water & sewerage costs continue to be a little muddled. The overpayment in June 2018, which was repaid during the last financial year along with the lower usage as a result of the virus have both contributed to this. Hopefully a more realistic figure will be arrived at once any other overpayment has been returned.

Downsview bar accounts are available for the year ending 2020.

The opening of the changing rooms and hospitality suite by Snodland Town FC will have an impact on the community centre. Not only will there be no need to use the bar of the Paddlesworth Rooms during match days, the number of times that the changing rooms will be used will be markedly reduced, as only the Sunday and Veterans teams will continue to use our facilities. The need for two sets of changing rooms is, therefore, questionable and perhaps once finances are straightened out again, a discussion needs to be had regarding how the space occupied by the old changing rooms can be best re-deployed.

Summary: Despite the traumas of the past year, the Community Centre with the additional support it has received managed to survive and remains financially viable with sufficient funds to meet all future commitments. However, as was highlighted last year, this is partly based on the volunteer work, which is done by the few and which keeps the Centre's costs to a minimum. To continue in this way, more volunteers are needed urgently. Failure to do so may result in having to employ more staff, which would seriously affect the finances of the Association, or possibly even the viability of the Association itself.

Chris Howick (*Treasurer*)

SNODLAND COMMUNITY ASSOCIATION

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

The following accounts have approved by the Trustees on

25th May 2021 and signed on their behalf by:

C.J. Howick

**Chris Howick
Secretary**

ACCOUNTANT'S REPORT

I certify that the accounts overleaf show a true and fair view of the Snodland Community Association's affairs for the year ended 31st March 2021 and the Balance Sheet as at that date and are in accordance with the books and records for that year. All funds are unrestricted.

T.G. Aylward

**T.G.Aylward FAIA FMAAT
Hon. Auditor**

Snodland Community Association
Balance Sheet
As at 31 March 2021

			2021 £		2020 £
Fixed assets	Depreciation	(41,295)		(36,541)	
	Equipment	47,539		47,539	
		<u>6,244</u>		<u>10,998</u>	
			6,244		10,998
Debtors	Accrued Income	-		748	
	Downsview account	35,693		35,693	
	Prepayments	2,087		1,877	
		<u>37,780</u>		<u>38,318</u>	
Bank	Building Society account 2	17,313		17,230	
	Current a/c	44,503		32,311	
		<u>61,815</u>		<u>49,541</u>	
			99,595		87,859
Creditors	Accruals	(1,195)		(1,620)	
	Deferred Income	(717)		(1,414)	
		<u>(1,912)</u>		<u>(3,034)</u>	
			(1,912)		(3,034)
Net assets			<u>103,927</u>		<u>95,823</u>
			£		£
General Fund	Accumulated Fund B/Fwd	95,823		87,540	
	Excess to Fund	8,104		8,284	
		<u>103,927</u>		<u>95,823</u>	
			103,927		95,823
General Fund			<u>103,927</u>		<u>95,823</u>

Snodland Community Association
Income & Expenditure Account
For the year ended 31 March 2021

		2021 £	2020 £
Income	Deposit account Interest	83	131
	Downsview Rental	-	5,000
	Fundraising	-	4,229
	Gifts & Donations	1,894	19
	Grants - Tonbridge & Malling	20,193	-
	Hall Hire	8,297	51,541
	Membership Fees	829	710
		<u>31,296</u>	<u>61,631</u>
Expenses	Accountancy Fees	(624)	(500)
	Caretaker Wages	(1,404)	(6,549)
	Cleaning & Laundry	(4,988)	(8,401)
	Covid Equipment	(115)	-
	Depreciation	(4,754)	(4,754)
	Electricity	(2,840)	(11,759)
	Housekeeping	(2,243)	(3,948)
	Insurances & Licences	(2,727)	(3,035)
	Repairs & Renewals	(1,371)	(14,948)
	Water/Sewage	(2,126)	547
		<u>(23,192)</u>	<u>(53,347)</u>
Excess to Fund		<u>8,104</u>	<u>8,284</u>

SNODLAND COMMUNITY ASSOCIATION

YEAR ENDED 31st MARCH 2021

<u>Variance Analysis</u>	£	£
2019/20 Excess of Income over Expenditure		8284
INCOME		
Lower booking fees	-43245	
Higher membership Fees	119	
Higher Grants	20193	
Lower Rents	-5000	
Equal payphone	0	
Lower Interest received	-48	
Higher gifts & Donations	1875	
Lower Fundraising	<u>-4229</u>	
TOTAL		-30335
EXPENDITURE		
Lower Caretaker wages	5145	
Lower Services	6246	
Lower Insurance	308	
Lower Cleaning	3413	
Lower Housekeeping	1705	
Lower Repairs & Maintenance	13577	
Equal Legal expenses	0	
Higher Audit & Accountancy	-124	
Equal Stationery	0	
Equal Advertising	0	
Higher Covid costs	-115	
Equal Depreciation	<u>0</u>	
TOTAL		30155
2020/21 Excess of Income over Expenditure		<u>£ 8104</u>